

# CITY OF WESTERVILLE

Comprehensive Annual Financial Report  
*For the year ended December 31, 2018*



**CELEBRATING 35 YEARS OF EXCELLENCE  
IN FINANCIAL REPORTING**







**CITY OF WESTERVILLE, OHIO**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2018

ISSUED BY:

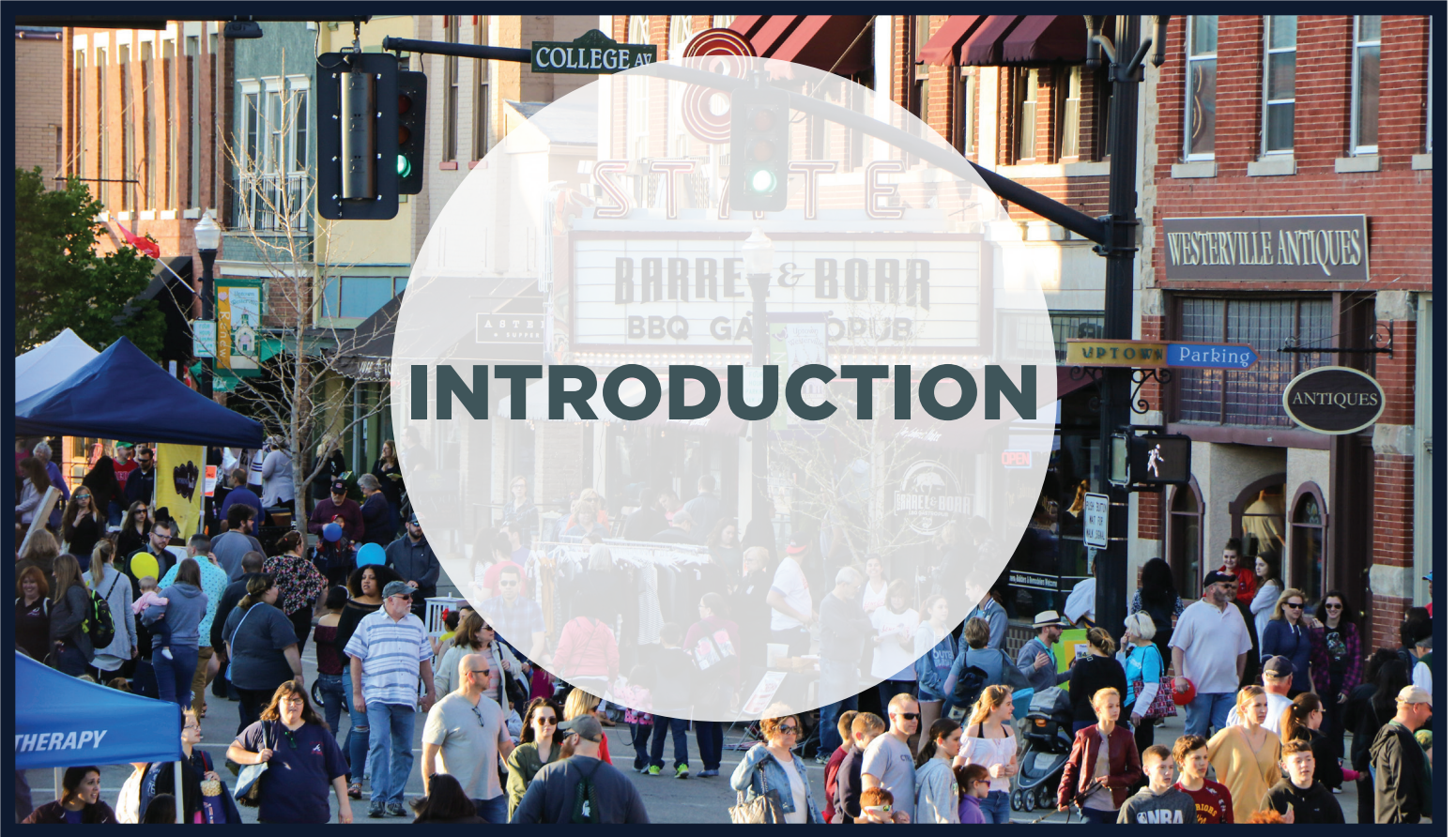
THE DEPARTMENT OF FINANCE

LEE ANN SHORTLAND, CPA  
DIRECTOR OF FINANCE

GINA LOVE  
DEPUTY FINANCE DIRECTOR







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21 S. STATE ST. (614) 901-6400



**CITY OF WESTERVILLE, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2018**

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June 25, 2019

To Members of Westerville City Council and Citizens of the City of Westerville, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Westerville, Ohio (the City), for the year ended December 31, 2018, is hereby submitted.

The report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and in conformance with standards of financial reporting as established by the Governmental Accounting Standards Board (GASB) using guidelines as recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Ohio law requires that every city file unaudited financial statements with the Auditor of State and publish availability within 150 days of the close of each year. The general purpose external financial statements from this report were filed to fulfill that requirement for the year ended December 31, 2018.

The City's Department of Finance is responsible for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the City. The City is responsible for establishing and maintaining an internal control structure designed to protect its assets from loss, theft or misuse. The internal control structure is designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and that the valuation of costs and benefits requires estimates and judgments by management.

As management, we believe the data presented is accurate in all material aspects and that all disclosures necessary to enable the reader to acquire the maximum understanding of the City's financial activity have been included.

The Auditor of the State of Ohio (independent auditor) has audited the financial statements of the City. The objective of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2018, are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements for the year ended December 31, 2018, are fairly presented in conformity with GAAP. The Independent Auditor's Report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This Letter of Transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the Independent Auditor's Report.

## **PROFILE OF THE CITY**

The City operates under and is governed by its Charter, first adopted by the voters in 1964, which has been and may be amended by the voters from time to time. The Charter provides for a Council-City Manager form of government. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution, the City may exercise all powers of local self-government.

Legislative authority is vested in a seven member Council, all of whom are elected at-large for staggered four-year terms. Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, regulating businesses and trades, and other municipal purposes. The presiding officer of Council is the chairman elected by Council for a two-year term. The Charter establishes certain administrative departments. Council may establish divisions of those departments and additional departments.

The City's chief executive and administrative officer is the City Manager, who is appointed by the Council to serve at its pleasure. The City Manager may be removed at will by a vote of two-thirds of members of the Council. The Mayor, elected by Council for a two-year term, is the City's ceremonial head and holds no executive authority.

Council appoints the Director of Law and Clerk of Council, and the City Manager appoints, subject to confirmation by Council, the directors of the other City departments. The principal officials appointed by, and who serve at the pleasure of, the City Manager are the Assistant City Manager, and the Directors of Finance, Public Safety, Public Service, Public Utilities and Parks and Recreation. The City Manager also appoints and removes, in accordance with personnel rules and regulations, all other officers and employees.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading.

The primary government of the City consists of all funds and departments that provide various services including public safety, public service, street maintenance, parks and recreation, a senior center, planning and engineering, inspection, and general administrative services. The City is responsible for the construction, maintenance and repairs associated with all public utility infrastructures that include the electric, water, sanitary sewer and storm sewer lines, as well as fiber-optic cabling and conduit. The City of Columbus and Delaware County provide sewer treatment services pursuant to long-term contracts. Council and the City Manager have direct responsibility for the activities mentioned above.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budgets, the issuance of debt or the levying of taxes.

Certain organizations, although sharing some degree of name similarity with the City, are separate and distinct entities, not only from the City but also from each other. The City is not financially accountable for these entities. Because of their independent nature, none of these organizations' financial statements are included in this report. Based on these criteria, the Westerville City School District and the Westerville Public Library have been excluded because the City is not financially accountable for them nor are the entities fiscally dependent on the City.

## **LOCAL ECONOMY**

The City continues to attract new employers and high quality jobs to the community. These employers have been attracted to the Westar Center of Business as well as our more mature developments, which include Eastwind, Brooksedge, and the Westerville Commerce Center. All these areas have easy access to I-71 and I-270. These new developments, in combination with the expansion of several of our existing companies, have had a significantly positive impact on the City. The City continues to strive toward maintaining a delicate balance by attracting businesses across the entire City landscape and ensuring the viability of established commercial areas.

The Cleveland Avenue corridor north of the I-270 interchange has undergone an extensive transition that is attracting people from all over the region, particularly to access healthcare facilities. Known as the "Medical Mile," this corridor is anchored by the four major health care systems (Mount Carmel St. Ann's Hospital, Nationwide Children's medical facilities, the OhioHealth Westerville Medical Campus, and Central Ohio Primary Care (COPC)).

Given the attraction of the City's Medical Mile, HealthSouth, one of the largest owners and operators of inpatient rehabilitative hospitals in the country, partnered with Mount Carmel to develop seven acres located at the southwest corner of Polaris Parkway and Cleveland Avenue. Construction is complete on a 54,000 square feet, 50-bed inpatient rehabilitation hospital, with room to expand by another 30 beds (totaling 75,000 square feet) in the next three years. The total project investment is approximately \$15.8 million. By 2020, the company anticipates adding 140 jobs with an estimated annual payroll of \$8.9 million.

Since the onset of development beginning with the opening of Liebert Global Services in 1999 (now employing 403), the Westar Center of Business has brought over 8,200 jobs to the City with payroll exceeding \$51 million. This area continues to be a growing epicenter of commerce.

The Daimler Group, the leading office developer in the Columbus Region, built their fifth speculative office building along Polaris Parkway. In 2017, this building, Westar V attracted the corporate headquarter of Lancaster Colony, the parent company of the T. Marzetti Company, and TATA Consulting Services. Both companies will bring over 350 new jobs and generate an estimated \$40 million in new annual payroll for the Westar area.

In 2014, the City acquired 62 acres of land in the heart of Westar. Now called Westar Place, the land is situated between Cleveland Avenue and Africa Road south of Polaris Parkway. A full-service Marriott Renaissance hotel and conference center, constructed by Concord Hospitality and Continental Real Estate with a value of over \$60 million, opened in May of 2018 and has been the catalyst for the surrounding development in the office park. In the fall of 2018, COPC completed construction on its 46,000 square foot headquarter building and adjacent to the HQ, a 60,000 square foot medical office building. Phase 3 of COPC's development is anticipated to be underway in early 2020 and will add an additional 30,000 square feet to its campus. Altogether, COPC's total investment is expected to exceed \$25 million and will retain and create 382 jobs and \$25 million in payroll. In addition, in early June 2019, Elevate Westerville - an \$8.2 million investment offering more than 150 office suites, high tech conference space, and co-working space to small businesses and entrepreneurs - celebrated its grand opening. The following month, a 40,000 square foot medical office building constructed by Westar MOB, is planning to open - retaining and creating 150 jobs with a payroll of \$13 million. Finally, the construction of over 23,000 square feet of retail is underway; this center will provide additional amenities to support the Westar Place employment center. In May 2019, the City paid off its debt to acquire the land which was 3 years ahead of schedule.

City officials continue to attract companies to well-established office areas in the Brookside and Eastwind Office Parks in the South State Street area and the Westerville Commerce Center to the north. Some of the new companies attracted to the southern mature office areas within the last three years include Mid-City Electric (100 jobs), Adena (formerly Quandel) Construction (47 jobs), SMI (50 jobs), Primary Solutions (100 jobs), Diversified Systems (20 jobs) and Stealth Entry (30 jobs). While attraction of new companies to Brookside has been key, the City has also benefited from job retention and expansion of the office park's major employers such as M Engineering, which will add another 20 jobs to their existing 40 member staff.

To attract amenities to support the established office parks in the South State area, 32 Heatherdown Drive LLC constructed a 101-room Starwood Aloft hotel on 2.75 acres located at the former site of the Knights Inn hotel. The construction cost of the hotel, excluding furniture, fixtures and equipment, was more than \$15 million, and the hotel opened in February of 2018.

The City officially opened a 16,000 square foot Community Data Center in 2012, which is linked to the City's fiber-optic infrastructure called WeConnect®. The nation's first municipal data center, WeConnect®, is a multi-million dollar community asset providing scalable capacity for future growth and existing needs of businesses. The center serves as a connectivity hub – or data hotel of sorts – for local and regional businesses, offering world-class support for cloud computing, co-location, broadband services and server rack space and security. WeConnect® provides businesses of all sizes access to the most advanced technologies so they can thrive locally and compete globally.



Reinvestment in the City's historic core continues to be a priority. This summer, the City will kick off a \$4 million dollar public infrastructure improvement project in Uptown - upgrading the City's sidewalks and traffic signals, installing bump outs for pedestrian safety, and adding other amenities such as bike racks, furniture, and planters. Private investment in Uptown continues, such as the popular Northstar Café, which opened its doors in 2017 on property acquired by the City for redevelopment in Uptown.

Above and beyond the technology infrastructure, employees and their families have access to the Westerville Community Center, at a discounted rate, as well as access to the Highlands Park Aquatics Center. The City operates its own water and electric utilities, providing outstanding service at competitive rates. Employers are also attracted by the highly educated workforce, and other amenities such as Otterbein University, the Historic Uptown District, and numerous recreational and cultural activities.

### **LONG-TERM FINANCIAL PLANNING**

Fiscal policies have been established for the General Fund, Water Fund, Sewer Fund, Refuse Fund and Electric Fund. These are utilized each month to review the sufficiency of fund balance in the Monthly Interim Financial Reports that are reviewed with the Finance Audit Committee and provided to Council members. The fiscal policies are also integral to the five-year financial plan presented each year to Council while presenting the annual budget request for the following year. Council is enabled to make informed decisions regarding the use of resources and the sufficiency of the funds to handle expected operating expenditures and projected capital projects.

### **RELEVANT FINANCIAL POLICIES**

Currently there is dedicated 0.25 percent income tax approved by the voters to fund Parks and Recreation. This revenue source is segregated and distributed to provide for debt service on the bonds issued to finance major facilities, for capital reserves for future replacement and repairs of those facilities, and to supplement existing funds for the operations of the Parks and Recreation Department. This is in keeping with the proposals presented to the voters. The original levy was slated to expire in 2020.

During 2014, the Parks, Recreation and Open Space (PROS) Master Plan was updated with unique improvements and features to engage an active community. In a subsequent election, City residents voted to continue the 0.25 percent income tax levy for an additional 20 years, (expiration in 2040). The City has included several of the new Master Plan priorities in the five-year Capital Improvement Plan, including the expansion of the Community Center.

### **MAJOR INITIATIVES FOR THE YEAR**

The \$20 million expansion of the Community Center includes expansion and improvement of current facilities, consolidating older adult programs currently located at a smaller facility, and other additions and is underway and is expected to be completed in the spring of 2020.

The City also continued its major effort to rehabilitate its core transportation network to include residential streets as well as arterials. Over \$8 million was spent on resurfacing and reconstructing streets and curbs.

Construction was completed on the southern portion of Cleveland Avenue at its intersection with Schrock Road. This project was conducted in coordination with Franklin County and the City of Columbus and substantially funded by grants through the Ohio Department of Transportation and Ohio Public Works Commission.

Hoff Woods Park was expanded to include soccer fields and pickle ball courts in addition to other amenities and Hanby Park, one of the city's older parks, was reimagined to include the city's first splash pad, new climbing and play equipment, bench swings, and services for users of the park and Ohio to Erie Bike Trail. The play equipment removed from Hanby Park was rehabbed by Kids Around the World and installed in an orphanage in Manzanillo, Mexico with assistance from the local Rotary Club. In 2018, the City opened its first outdoor inline hockey rink – the Thomas James Knox Memorial Hockey Rink was a coordinated effort with the family of TJ Knox.

## **FOR THE FUTURE**

In response to the ongoing space needs and safety concerns associated with the operation of the Police Division and Mayor's Court, City Council is giving consideration to a plan to consolidate multiple facilities into an existing office building acquired by the City in 2018. When renovated and expanded, the new facility at 229 Huber Village would combine all of the bureaus of the Westerville Division of Police, including Mayor's Court, Investigations, and Emergency Communications, currently located at 21, 28 and 29 S. State St., respectively, in Uptown Westerville. The project addresses long-standing space needs that require multiple buildings and rented storage space, while also improving safety for the public and staff involved in the operation of the Mayor's Court in City Hall. Estimated construction costs are approximately \$15M that would be financed through a voter-approved, 20-year bond issue, estimated at less than 1 mill.

Westerville's First Responders Park was first dedicated in 2010 to honor the courage, service and sacrifice of all first responders. Centerpiece to the park is a section of steel known as "C-40" from the north tower of the World Trade Center that fell during the terrorist attacks on September 11, 2001. On February 10, 2018, Westerville Division of Police officers Anthony P. Morelli and Eric Joering were killed in the line of duty. As the community worked to cope with this tragic loss, plans to create a permanent memorial at FRP were expedited. The \$1.2 million upgrade and expansion to First Responders Park is currently underway and will be completed in late summer. The state of Ohio has generously donated \$500,000 for the project and as of mid-June, private donations are approaching the \$450,000 mark.

Passage by the Ohio General Assembly of the Gas Tax increase will benefit the City of Westerville in its efforts to maintain its infrastructure. Preliminary approval has been granted by City Council for the creation of a Stormwater Fund that will be annually seeded with General Fund dollars previously allocated to the Street Maintenance operating fund that will now be self-sufficient with increased Gas Tax revenue. The Stormwater Fund will enable the City to have a dedicated fund for the improvement of stormwater infrastructure throughout the City which has become increasingly important in the maintenance of streets and the protection of property.

## **AWARDS AND ACKNOWLEDGEMENTS**

### **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Westerville, Ohio, for its comprehensive annual financial report for the year ended December 31, 2017. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

### **AUDITOR OF STATE AWARD WITH DISTINCTION**

The Auditor of State Award with Distinction was awarded to the City of Westerville in 2017. To be eligible for this award, the City has filed timely financial reports with the Auditor of State's office in the form of a Comprehensive Annual Financial Report (CAFR), and the audit report has not contained any findings for recovery, material citations, material weaknesses, significant deficiencies, Single Audit findings or questioned costs.

**ACKNOWLEDGMENTS**

Sincere gratitude goes to City Council for granting the funds for this project. The Finance Department prepared this Comprehensive Annual Financial Report with the efficient and dedicated services of its entire staff and the City Manager's Office staff. We wish to express our appreciation to everyone who contributed to its preparation.

Copies of this Comprehensive Annual Financial Report are on file in the Westerville Public Library for used by the general public and available on the City's website at [www.westerville.org](http://www.westerville.org).

Respectfully submitted,



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Lee Ann Shortland, CPA  
Director of Finance



---

Gina Love  
Deputy Finance Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Westerville  
Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrill*

Executive Director/CEO

*City of Westerville, Ohio*

Elected and Appointed Officials  
As of December 31, 2018

**Elected Officials**

---

Michael Heyeck	Council Member, Chair of Council
Diane C. Fosselman	Council Member, Vice Chair
Craig P. Treneff	Council Member, Mayor
Kathleen Cocuzzi	Council Member, Vice Mayor
Tim Davey	Council Member
Alex Heckman	Council Member
Valerie Cumming	Council Member

**Appointed Officials**

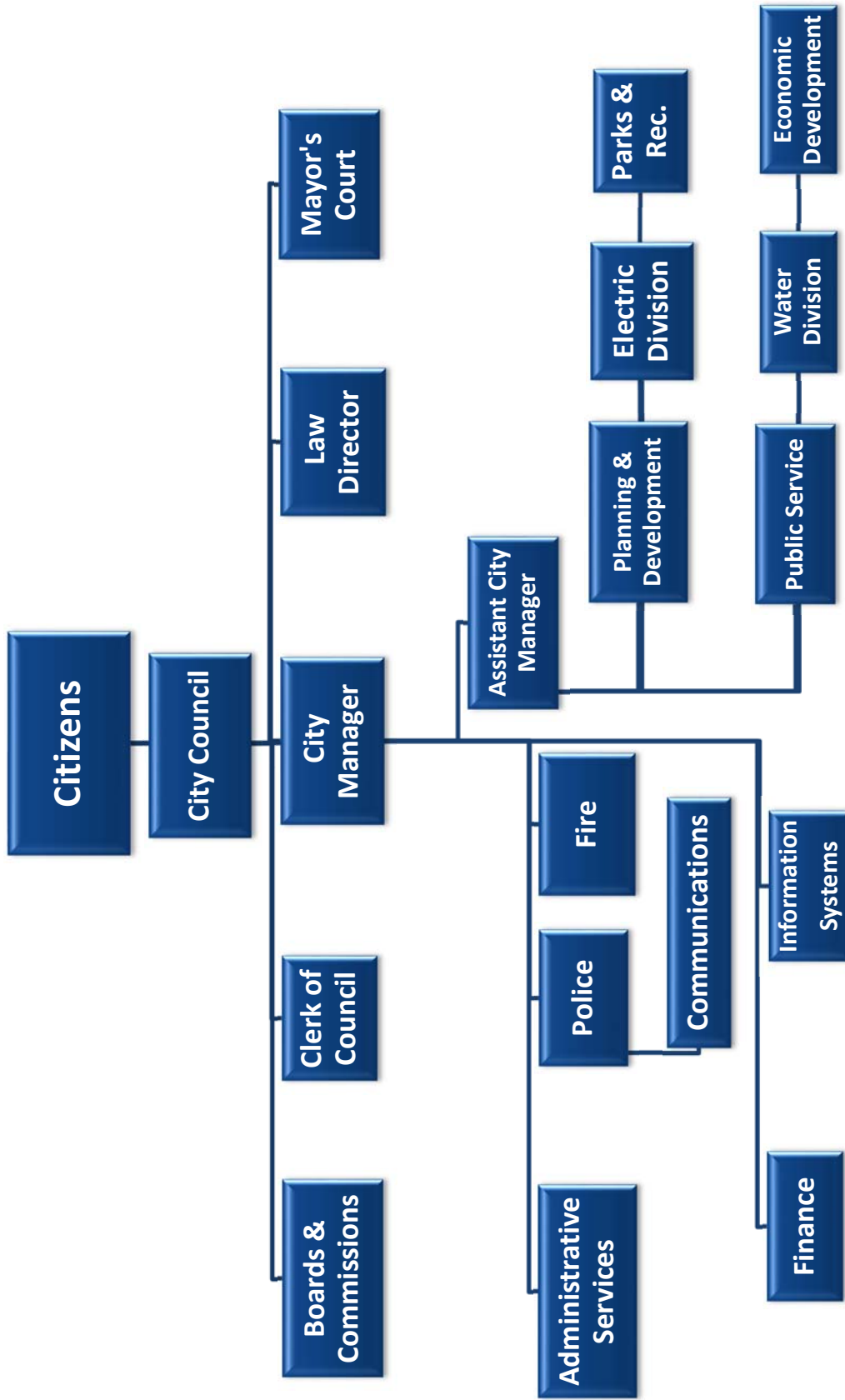
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David A. Collinsworth	City Manager
Julie A. Colley	Assistant City Manager
Bruce E. Bailey	Director of Law
Lee Ann Shortland	Director of Finance
Randall A. Auler	Director of Parks and Recreation
Christopher J. Monacelli	Electric Utility Manager
Karl P. Craven	Planning and Development Director
Brian C. Miller	Fire Chief
Todd D. Jackson	Information Systems Director
Mary J. Johnston	Clerk of Council
Richard C. Lorenz	Water Utility Manager
Adam F. Maxwell	Administrative Services Director
Joseph A. Morbitzer *	Chief of Police
Kevin W. Weaver	Director of Public Service

*\*Chief Morbitzer retired effective 1/26/19 – Assistant Chief Charles Chandler and Assistant Chief Holly Murchland served as interim chief in 2019*

# City of Westerville

## Organizational Chart







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# FINANCIAL



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# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT

City of Westerville  
Franklin County  
21 South State Street  
Westerville, Ohio 43081

To the City Council:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio (the City), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Westerville, Franklin County, Ohio, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Fire Operating, and Parks and Recreation Operating funds thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 3 to the financial statements, during 2018, the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. We did not modify our opinion regarding this matter.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include management's discussion and analysis, schedules for infrastructure assets accounted for using the modified approach, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

#### *Supplementary and Other Information*

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected this information to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Keith Faber". The signature is written in a cursive, flowing style.

Keith Faber  
Auditor of State

Columbus, Ohio

June 25, 2019





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**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

The City of Westerville's (the City) discussion and analysis of the annual financial report provides a review of the financial performance for the year ended December 31, 2018.

**FINANCIAL HIGHLIGHTS**

- The City's total net position increased \$22,635,620 over the restated net position from 2017 during 2018. Revenues of governmental activities exceeded expenses by \$15,895,218. The City's unrestricted net position is a deficit of \$36,573,733 which results from OPEB liability as explained on page 11. Net position of business-type activities increased \$6,740,402. The City's business-type activities had unrestricted net position of \$37,889,466, which may be used to meet the business-type activities' obligations to citizens and creditors based on the current levels of services provided.
- General revenues of governmental activities accounted for \$80,943,851. Program specific revenues in the form of charges for services and sales, grants, contributions and interest accounted for \$24,775,795. Total revenues equaled \$105,719,646.
- Enterprise funds reflected a total operating income of \$6,746,376. The Water Fund had operating income of \$1,266,672, the Sewer Fund had operating income of \$634,645, the Electric Fund had operating income of \$4,966,870, the community data center had operating income of \$4,642. The operating income in the Water Fund decreased as a result of increased expenses, which were up \$543,459, which can be attributed to the timing of some contractual services as the water plant improvements were completed; in addition water consumption decreased but water rates were increased causing revenue to only increase slightly and not making up for the increase in expenses. The operating income decrease in the Sewer Fund over the previous year is a result of decreased revenues as a result of decreased water consumption. The decrease in operating income in the Electric Fund is a result of the continual increase in transmission costs, which is a component of purchasing power. The Community Data Center utility had a decrease in operating income due to flat revenues and an increase in contractual services.
- The City had \$89,354,428 in expenses related to governmental activities; \$24,775,795 of these expenses were offset by program specific charges for services and sales, grants, contributions and interest. General revenues (primarily income and property taxes) of \$80,943,851 were more than adequate to provide for the current year programs, and the City relied on the program specific charges of \$24,775,795 to meet expenses. The City had \$64,930,055 in expenses related to business-type activities. These expenses were offset by program specific charges for services and sales, capital contributions, and interest of \$70,835,918.

**USING THIS ANNUAL FINANCIAL REPORT**

This annual report consists of a series of financial statements. These statements are presented so that the reader can understand the City's financial situation as a whole and also give a detailed view of the City's fiscal condition.

The Statement of Net Position and the Statement of Activities provide information about the activities of the City as a whole and present a longer-term view of the City's finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as the amount of funds available for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in total in one column.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

**REPORTING THE CITY AS A WHOLE**

*Statement of Net Position and the Statement of Activities*

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities. These statements provide information that will help the reader to determine if the City's financial position has improved or declined as a result of the year's activities. These statements include all assets and deferred outflows of resources as well as liabilities and deferred inflows of resources using the accrual basis of accounting similar to the principles used by private sector companies. All current year revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the City's net position and changes to net position. This change informs the reader whether the City's financial position, as a whole, has improved or diminished. In evaluating the overall financial health, the reader of these financial statements may take into account non-financial factors that also impact the City's financial well-being. Some of these factors include the City's tax base and the condition of capital assets.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities.

**Governmental Activities** - Most of the City's services are reported here including police, fire, public health, leisure time activities, community development, basic utilities, transportation, and general government.

**Business-Type Activities** - These services include water, sewer, electric, refuse and a community data center. Service fees for these utilities are charged based upon the volume of metered usage (water, sewer and electric), monthly rate (refuse), and subscriptions and lease fees (community data center). The intent is that the fees charged recoup operational costs.

**REPORTING THE CITY'S MOST SIGNIFICANT FUNDS**

*Fund Financial Statements*

The analysis of the City's major funds begins on page 27. Fund financial statements provide detailed information about the City's major funds - not the City as a whole. Some funds are required by State law and bond covenants. Other funds may be established by the Director of Finance, with the approval of Council, to help control, manage and report money received for a particular purpose or to show that the City is meeting legal responsibilities for the use of grants. The City's major funds are the General, Fire Operating, Parks and Recreation Operating, General Bond Retirement, General Capital Improvement, Parks and Recreation Capital Improvement, Altair TIF Incentive, Water, Sewer, Electric and Community Data Center Funds.

**Governmental Funds** - Most of the City's services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps in determining whether there are more or less financial resources available for upcoming resident services. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

**Proprietary Funds** - Proprietary funds use the same basis of accounting as business-type activities. When the City charges citizens for the services it provides, with the intent of recapturing operating costs, these services are generally reported in enterprise funds. Internal service funds are used to account for services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

**Required Supplementary Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the condition assessment of the City's infrastructure and the net pension liability and net OPEB liability.

**THE CITY AS A WHOLE**

As stated previously, the Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2018 compared to 2017. Net position of business-type activities was restated at December 31, 2017, as described in Note 3 to the basic financial statements.

Table 1 - Net Position

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	<i>(Restated)</i>		<i>(Restated)</i>		<i>(Restated)</i>	
	<i>2018</i>	<i>2017</i>	<i>2018</i>	<i>2017</i>	<i>2018</i>	<i>2017</i>
<b><u>Assets:</u></b>						
Current and Other						
Assets	\$ 135,730,678	\$ 107,211,103	\$ 56,470,081	\$ 52,262,379	\$ 192,200,759	\$ 159,473,482
Water Rights, Net	-	-	804,583	851,912	804,583	851,912
Nondepreciable Capital						
Assets	187,381,744	177,295,392	2,730,081	1,933,981	190,111,825	179,229,373
Depreciable Capital						
Assets, Net	98,259,291	95,173,457	132,921,385	133,126,642	231,180,676	228,300,099
<b>Total Assets</b>	<b>421,371,713</b>	<b>379,679,952</b>	<b>192,926,130</b>	<b>188,174,914</b>	<b>614,297,843</b>	<b>567,854,866</b>
<b><u>Deferred outflows of resources</u></b>						
Pension	10,802,087	18,716,249	1,498,738	3,602,436	12,300,825	22,318,685
OPEB	4,949,670	265,363	298,264	62,059	5,247,934	327,422
Deferred charges on debt refunding	314,371	355,327	1,387,312	1,601,800	1,701,683	1,957,127
<b>Total deferred outflows of resources</b>	<b>16,066,128</b>	<b>19,336,939</b>	<b>3,184,314</b>	<b>5,266,295</b>	<b>19,250,442</b>	<b>24,603,234</b>
<b><u>Liabilities:</u></b>						
Current and Other						
Liabilities	10,726,444	9,775,820	7,596,857	7,224,564	18,323,301	17,000,384
Long-Term Liabilities:						
Due Within One Year	4,016,265	4,815,653	3,268,336	3,352,460	7,284,601	8,168,113
Due in More Than						
One Year	73,776,776	58,002,326	41,970,888	45,201,194	115,747,664	103,203,520
Net pension liability	61,393,952	71,536,255	5,726,647	8,901,990	67,120,599	80,438,245
Net OPEB liability	52,595,561	45,523,573	3,955,515	3,919,851	56,551,076	49,443,424
<b>Total Liabilities</b>	<b>202,508,998</b>	<b>189,653,627</b>	<b>62,518,243</b>	<b>68,600,059</b>	<b>265,027,241</b>	<b>258,253,686</b>
<b><u>Deferred inflows of resources</u></b>						
Pension and OPEB	8,264,746	863,088	2,074,971	64,322	10,339,717	927,410
Property taxes and PILOTS	21,502,480	19,233,777	-	-	21,502,480	19,233,777
<b>Total deferred inflows of resources</b>	<b>29,767,226</b>	<b>20,096,865</b>	<b>2,074,971</b>	<b>64,322</b>	<b>31,842,197</b>	<b>20,161,187</b>

- (Continued)

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

Table 1 - Net Position - (Continued)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	<i>(Restated)</i>		<i>(Restated)</i>		<i>(Restated)</i>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b><u>Net Position:</u></b>						
Net Investment in Capital Assets	\$ 232,956,640	\$ 216,588,415	\$ 93,363,944	\$ 89,702,344	\$ 326,320,584	\$ 306,290,759
Restricted for:						
Debt Service	-	-	263,820	254,280	263,820	254,280
Capital Outlay	2,842,759	1,127,120	-	-	2,842,759	1,127,120
Unclaimed Monies	194,370	124,115	-	-	194,370	124,115
Streets and Transportation	2,900,983	3,591,633	-	-	2,900,983	3,591,633
Parks and Recreation	1,850,935	2,621,967	-	-	1,850,935	2,621,967
Police programs	531,045	459,388	-	-	531,045	459,388
General government	458,618	382,938	-	-	458,618	382,938
Unrestricted	(36,573,733)	(35,629,177)	37,889,466	34,820,204	1,315,733	(808,973)
<b>Total Net Position</b>	<b>\$ 205,161,617</b>	<b>\$ 189,266,399</b>	<b>\$ 131,517,230</b>	<b>\$ 124,776,828</b>	<b>\$ 336,678,847</b>	<b>\$ 314,043,227</b>

The net pension liability (NPL) is the largest single liability reported by the City at December 31, 2018 and is reported pursuant to GASB Statement 68, "Accounting and Financial Reporting for Pensions - an Amendment of GASB Statement 27." For 2018, the City adopted GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability or net OPEB liability. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability and the net OPEB liability to equal the City's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" - that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

As a result of implementing GASB 75, the City is reporting a net OPEB liability and deferred inflows/outflows of resources related to OPEB on the accrual basis of accounting. This implementation also had the effect of restating net position at December 31, 2017, from \$234,524,609 to \$189,266,399 for governmental activities and \$128,634,620 to \$124,776,828 for business-type activities.

Net position of the City's governmental activities increased \$15,895,218 and unrestricted net position decreased \$944,556. Cash and investments increased \$25,317,567, primarily from the 2018 issuance of \$20,000,000 in general obligation bonds to finance the Community Center expansion. Capital assets, net of depreciation, increased \$13,172,186. The increase in capital assets was primarily due to an increase in land, land improvements and infrastructure projects acquired and completed during 2018. The City realized a decrease of \$10,142,303 in net pension liability and an increase of \$7,071,988 in net OPEB liability for governmental activities in 2018, resulting in an increase to total liabilities.

The net position of the City's business-type activities increased \$6,740,402. The City strives to control operating expenses for business-type activities in order to maintain stability in charges for services and closely monitors the trends of the growing community in order to adjust for budgetary issues.



**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

Table 2 shows the changes in net position for the years ended December 31, 2018 and 2017.

	Table 2 - Changes In Net Position					
	(Restated)		(Restated)		2018 Total	(Restated) 2017 Total
	Governmental Activities 2018	Governmental Activities 2017	Business-type Activities 2018	Business-type Activities 2017		
<b>Revenues</b>						
<b>Program revenues:</b>						
Charges for services	\$ 7,559,999	\$ 7,916,588	\$ 69,620,244	\$ 70,361,833	\$ 77,180,243	\$ 78,278,421
Operating grants, contributions and interest	6,265,252	5,992,901	-	-	6,265,252	5,992,901
Capital grants, contributions and interest	<u>10,950,544</u>	<u>11,096,230</u>	<u>1,215,674</u>	<u>1,247,601</u>	<u>12,166,218</u>	<u>12,343,831</u>
<b>Total program revenues</b>	<u>24,775,795</u>	<u>25,005,719</u>	<u>70,835,918</u>	<u>71,609,434</u>	<u>95,611,713</u>	<u>96,615,153</u>
<b>General revenues:</b>						
Property taxes	16,256,286	15,587,744	-	-	16,256,286	15,587,744
Municipal income taxes	50,539,428	47,146,161	-	-	50,539,428	47,146,161
Other local taxes	2,839,350	2,490,398	-	-	2,839,350	2,490,398
Grants and entitlements	1,951,179	2,628,366	-	-	1,951,179	2,628,366
Unrestricted investment earnings	1,481,488	905,226	79,173	19,398	1,560,661	924,624
Payments in lieu of taxes	5,780,039	4,725,497	-	-	5,780,039	4,725,497
Increase (decrease) in fair value of investments	128,242	(265,405)	1,113	(217)	129,355	(265,622)
Other	<u>1,967,839</u>	<u>282,104</u>	<u>284,253</u>	<u>370,229</u>	<u>2,252,092</u>	<u>652,333</u>
<b>Total general revenues</b>	<u>80,943,851</u>	<u>73,500,091</u>	<u>364,539</u>	<u>389,410</u>	<u>81,308,390</u>	<u>73,889,501</u>
<b>Total revenues</b>	<u>105,719,646</u>	<u>98,505,810</u>	<u>71,200,457</u>	<u>71,998,844</u>	<u>176,920,103</u>	<u>170,504,654</u>
<b>Program Expenses:</b>						
Security of persons and property	37,793,266	32,744,244	-	-	37,793,266	32,744,244
Public health	54,943	55,946	-	-	54,943	55,946
Leisure time activities	13,269,051	13,524,674	-	-	13,269,051	13,524,674
Community development	4,822,379	4,944,095	-	-	4,822,379	4,944,095
Basic utility services	1,669,136	1,562,969	-	-	1,669,136	1,562,969
Transportation	9,072,689	14,018,563	-	-	9,072,689	14,018,563
General government	20,563,958	20,148,312	-	-	20,563,958	20,148,312
Interest and fiscal charges	2,109,006	1,725,516	-	-	2,109,006	1,725,516
Water	-	-	5,499,272	5,170,462	5,499,272	5,170,462
Sewer	-	-	8,236,475	8,208,588	8,236,475	8,208,588
Electric	-	-	46,344,469	46,170,315	46,344,469	46,170,315
Community data center	-	-	2,276,027	2,106,193	2,276,027	2,106,193
Refuse	-	-	2,573,812	2,273,245	2,573,812	2,273,245
<b>Total expenses</b>	<u>89,354,428</u>	<u>88,724,319</u>	<u>64,930,055</u>	<u>63,928,803</u>	<u>154,284,483</u>	<u>152,653,122</u>
Increase in net position before transfers	16,365,218	9,781,491	6,270,402	8,070,041	22,635,620	17,851,532
Transfers	<u>(470,000)</u>	<u>(335,000)</u>	<u>470,000</u>	<u>335,000</u>	<u>-</u>	<u>-</u>
<b>Change in net position</b>	15,895,218	9,446,491	6,740,402	8,405,041	22,635,620	17,851,532
Net position at beginning of year (restated)	<u>189,266,399</u>	N/A	<u>124,776,828</u>	N/A	<u>314,043,227</u>	N/A
<b>Net position at end of year</b>	<u>\$ 205,161,617</u>	<u>\$ 189,266,399</u>	<u>\$ 131,517,230</u>	<u>\$ 124,776,828</u>	<u>\$ 336,678,847</u>	<u>\$ 314,043,227</u>

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The information necessary to restate the 2017 beginning balances and the 2017 OPEB expense amounts for the effects of the initial implementation of GASB 75 is not available. Therefore, 2017 functional expenses still include OPEB expense of \$265,363 and \$62,059 computed under GASB 45 for governmental activities and business-type activities, respectively. GASB 45 required recognizing OPEB expense equal to the contractually required contributions to the plan. Under GASB 75, OPEB expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of OPEB expense. Under GASB 75, the 2018 statements report OPEB expense of \$4,227,185 and \$284,220 for governmental and business-type activities, respectively.

Consequently, in order to compare 2018 total program expenses to 2017, the following adjustments are needed:

	Governmental Activities	Business-Type Activities
Total 2018 program expenses under GASB 75	\$ 89,354,428	\$ 64,930,055
OPEB expense under GASB 75	(4,227,185)	(284,220)
2018 contractually required contributions	265,363	62,059
Adjusted 2018 program expenses	85,392,606	64,707,894
Total 2017 program expenses under GASB 45	88,724,319	63,928,803
Increase (decrease) in program expenses not related to OPEB	\$ (3,331,713)	\$ 779,091

***Governmental Activities***

The most significant variances noted between 2018 and 2017 were the changes in revenues related to municipal income tax revenues which increased \$3,393,267, which was primarily due to an increase in income tax collected for income tax withholding and net profits. Governmental activities reported an increase in fair market value of investments of \$128,242 during 2018, which reflects changes in the market, not an actual gain on investments. In 2017, a \$265,405 decrease in fair market value of investments was reported.

Overall expenses increased 0.71%. The most significant increase existed in security of persons and property activities which is attributable to increased spending from these programs compared to the previous year, including the addition of three firefighters. The most significant decrease was in transportation due to a significant increase in road infrastructure improvements that occurred in the previous year. The overall increase was offset by an increase in general revenues, primarily property taxes and income taxes.

The 2.0 percent income tax is the largest source of revenue for the City. Employee withholding contributed 79 percent of the income tax revenue received in 2018, with business earnings contributing 14 percent and individuals contributing 7 percent. Residents are permitted to reduce their City of Westerville income tax liability if the income was earned in another municipality and local income taxes were paid to that municipality. The City allows full credit up to 2.0 percent.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

Governmental program expenses for 2018 were as follows:

Security of Persons and Property	42.30%
Public Health	0.06%
Leisure Time Activities	14.85%
Community Development	5.40%
Basic Utility Services	1.87%
Transportation	10.15%
General Government	23.01%
Interest and Fiscal Charges	2.36%
	<u>100.00%</u>

Citizen safety and well-being is emphasized in our family-oriented community, as indicated above.

***Business-Type Activities***

The City's business-type activities include Water, Sewer, Electric, Community Data Center and Refuse. The most significant variances noted between 2017 and 2018 were in Program Revenues - Charges for Services and Sales and Capital Grants, Contributions and Interest; and in Program Expenses - Electric expenses. Charges for services and sales decreased \$741,589 when comparing the total of all business-type activities to 2017. The decrease in Electric Fund charges for services and sales are the driving factors of the decrease. The decrease of \$635,479 in Electric fund's charges for services can be attributed to changes in rates, and the decrease of \$344,340 in the Sewer Fund's charges for services is attributed to a decrease in water consumption. Electric expenses increased approximately \$174,154 primarily due to an increase in the costs to purchase power as a result of the increase in transmission costs.

Water treatment and facility repair services are provided by the City and are funded through user fees billed to Westerville residents and businesses, i.e. monthly water bills, tap fees, etc. This revenue is used to pay for the necessary level of staffing required to complement the services, debt service on water system improvements and to fund system improvements and depreciation. The City owns the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

Sewer treatment is contracted with the City of Columbus and Delaware County and is funded by user fees billed by the City to Westerville residents and businesses. This revenue is used to pay for the necessary level of staffing required to provide the contracted services; repair, maintain and construct new lines; and provide for depreciation expense. The City also collects a tap fee each time a new tap to the system is made which funds a portion of system repairs and replacements. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City purchases wholesale electric power from independent sources. Westerville residents and businesses are billed by the City for their electricity consumption and services. This revenue is used to pay for the necessary level of staffing required to complement the contracted services, debt service on the electric distribution system improvements, system improvements, and provide for depreciation expense. The City owns and maintains the infrastructure necessary to furnish services to their citizens and is responsible for major reconstruction and the extension of new service within the community.

The City contracts for refuse and solid waste collection and disposal with an independent provider which is paid by user fees billed by the City. This revenue is used to pay for the necessary level of staffing required to complement the contracted services and other related expenses.

**CITY OF WESTERVILLE, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

The City's Community Data Center is in the seventh year of operations. The revenues of the data center include subscriptions, leases, and managed services. Customers include institutions, hospitals, local governments, businesses, internet providers and others. The center is managed by a third-party expert in data center management.

**THE CITY'S FUNDS**

Information about the City's major governmental funds is located on pages 22-33. These funds are reported using the modified accrual basis of accounting. The governmental funds total revenues were \$98,663,479 and expenditures were \$98,514,590. In addition, there were transfers-in of \$20,849,758, transfers-out of \$21,367,624, bond issuances of \$20,000,000, loan issuances of \$481,843 a sale of assets of \$1,821,494 and a premium on bond issuance of \$1,104,521.

The General Fund balance decreased \$275,907, compared to an increase of \$308,746 in the prior year. Revenues increased \$1,650,643 and expenditures increased by \$1,413,405 and transfers out to other funds increased by \$244,058. The General Fund received proceeds from the sale of assets an increase of \$1,446,352. The note proceeds and premium from 2017, which was for the acquisition of 62 acres of land in 2014, which is reported as land held for resale. The City intends to sell the land to businesses to promote economic development and job creation within the City.

The Fire Operating Fund balance increased \$1,706,931. This increase is primarily due to an increase in property taxes collected as a result of increased property values; however, this increase was offset somewhat by a decrease in charges for services as a result of a reduction in EMS runs.

The Parks and Recreation Operating Fund balance decreased \$158,250. The most significant decrease has been support from the Parks & Recreation Income Tax Allocation Fund; transfers in decreased \$850,000 from 2017. Management was able to curtail operating expenses, and the Parks & Recreation Income Tax Allocation Fund transferred additional monies to the Parks & Recreation Capital Improvement Fund. The Parks and Recreation Operating Fund provides the following community services: parks, community center, community programs, senior center and Highland aquatic center.

The General Bond Retirement Fund balance increased \$57,673. During 2018, principal retirement experienced a decrease of \$1,253,330, due mainly to the retirement of the City's 2017 Non-Tax Revenue Note in the amount of \$2,000,000, which was \$1,500,000 less than the note retired the previous year. Transfers in from other funds also decreased from \$9,015,567 in 2017 to \$7,118,318 in 2018; a portion of this reduction is the result of utilizing bond premium dollars.

The General Capital Improvement Fund balance increased \$1,305,673. The General Capital Improvement Fund received transfers from other funds of \$2,475,598. The General Capital Improvement Fund had capital outlays of \$9,183,384 during 2018. The increase in revenues of \$1,326,374 was due to an increase in income tax collection of which the General Capital Improvement fund was allocated 24%. The fund also transferred out \$2,181,267 to other funds within the City, which consists primarily of transfers to General Bond Retirement for debt service payments.

The Parks and Recreation Capital Improvement Fund increased \$19,719,694. The Parks and Recreation Capital Improvement Fund had \$3,016,141 in expenditures and revenues of \$386,385. The Parks and Recreation Capital Improvement Fund received the proceeds from a bond issuance of \$20,000,000 to finance the Community Center expansion, and the premium of \$212,480 (covering bond issuance costs) from 2018. The Parks and Recreation Capital Improvement fund had transfers in of \$2,136,970.

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The Altair TIF Incentive Fund reported a deficit fund balance of \$6,032,304. The Altair TIF Incentive Fund had \$218,155 in expenditures relating to Capital Outlay and revenues of \$157,855, which were not adequate to cover these expenditures. This resulted in a decrease in fund balance of \$60,300 from 2017. The Altair TIF Incentive fund has a \$6,410,340 interfund loan payable balance at December 31, 2018, which represents loans from other funds to provide funding for the Altair project

**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of receipts, disbursements and encumbrances. The City's budget is adopted by function within each fund. Before the budget is adopted, Council reviews detailed budget worksheets of each function and object within the General Fund and then adopts the budget. During 2018, there were seven revisions to the General Fund budget. The net effect of the revisions was an increase in estimated receipts and other financing sources of \$3,155,216, mostly due to increased collections from municipal income taxes, and an increase in appropriations and other financing uses of \$4,034,498. Actual revenues and other financing sources were similar to final budgeted receipts, while actual expenditures and other financing uses were \$4,589,899 less than the final budgeted amounts and the most significant categories where this occurred were security of persons and property and general government. In both instances, actual expenditures were less than the final budget due to authorized staffing positions that were vacant throughout the course of the year, in addition to various implemented efficiencies. The goal of the City was to maximize the amount of year-end unencumbered balance thereby increasing the General Fund balance reserves.

The Director of Finance has the authority to make line item adjustments within each function as long as the total does not exceed the original budget appropriations.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

Table 3 - Capital Assets  
(Net Of Amortization/Depreciation)

	<i>Governmental</i>		<i>Business-Type</i>		<i>Totals</i>	
	<i>Activities</i>		<i>Activities</i>			
	2018	2017	2018	2017	2018	2017
Water Rights	\$ -	\$ -	\$ 804,583	\$ 851,912	\$ 804,583	\$ 851,912
Land	28,772,228	28,258,632	1,187,080	1,187,080	29,959,308	29,445,712
Construction in Progress	18,781,411	13,109,417	1,543,001	746,901	20,324,412	13,856,318
Non-depreciable						
Infrastructure	139,828,105	135,927,343	-	-	139,828,105	135,927,343
Land Improvements	26,777,189	25,545,764	107,963	132,873	26,885,152	25,678,637
Buildings	29,111,108	27,080,978	21,046,517	21,590,354	50,157,625	48,671,332
Furniture and Equipment	8,724,761	9,203,913	12,610,695	13,592,794	21,335,456	22,796,707
Vehicles	3,748,253	3,216,956	1,209,415	1,208,286	4,957,668	4,425,242
Depreciable Infrastructure	29,897,980	30,125,846	-	-	29,897,980	30,125,846
Water Lines	-	-	28,251,248	27,561,245	28,251,248	27,561,245
Sewer Lines	-	-	13,575,136	13,932,139	13,575,136	13,932,139
Community Data Center	-	-	3,938,451	4,140,579	3,938,451	4,140,579
Electric System	-	-	52,181,960	50,968,372	52,181,960	50,968,372
<b>Totals</b>	<b>\$ 285,641,035</b>	<b>\$ 272,468,849</b>	<b>\$ 136,456,049</b>	<b>\$ 135,912,535</b>	<b>\$ 422,097,084</b>	<b>\$ 408,381,384</b>

**CITY OF WESTERVILLE, OHIO**

MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)

The most significant increase in governmental activities was from construction in progress. The business-type activities had an increase in construction in progress and an increase in electric system depreciable infrastructure due to electric improvements. See Note 12 of the notes to the basic financial statements for more detailed information.

Included in the infrastructure class of capital assets in the governmental activities are the City's roads and bridges, which are accounted for using the "modified approach" instead of using the historical cost-based depreciation, as applied to the other capital assets. The City assesses the condition of the roads and bridges based on criteria outlined in the Required Supplementary Information located on pages 123-125 of this report. The City's policy states that at least 85 percent of the major arterial roadways will have a rating of "good" or better and the remaining roads will be maintained so that at least 60 percent will have a rating of "good" or better. Roads are assessed on a biennial basis. The City budgeted \$6,462,317 and spent \$5,799,695 on the preservation of roadways during 2018 and assessed 82 percent of the major arterials and 65 percent of the roads at "good" or better. The City's policy is to maintain the bridge system where 80 percent of the structures have a general appraisal summary of "good" or better and will also be assessed on an annual basis. The City budgeted \$113,000 and spent \$68,396 on the preservation of bridges during 2018, as all five bridges in the City were assessed at "good" or better condition.

**Debt**

At December 31, 2018, the City of Westerville had \$119,671,815 in debt outstanding.

Table 4 - Outstanding Debt at Year-end

	<i>Governmental Activities</i>		<i>Business-Type Activities</i>		<i>Totals</i>	
	2018	2017	2018	2017	2018	2017
General Obligation Bonds	\$ 55,749,273	\$ 39,058,548	\$ 15,271,277	\$ 16,599,492	\$ 71,020,550	\$ 55,658,040
ODNR Debt	-	-	1,249,106	1,303,678	1,249,106	1,303,678
OWDA Loan Payable	-	-	10,694,710	11,256,240	10,694,710	11,256,240
Revenue Bonds	9,864,576	9,997,738	17,264,324	18,652,601	27,128,900	28,650,339
OPWC Loans Payable	7,565,110	7,179,475	-	-	7,565,110	7,179,475
Police Pension Liability	13,439	14,331	-	-	13,439	14,331
Long-Term Notes Payable	-	2,007,861	-	-	-	2,007,861
Short-Term Notes Payable	2,000,000	1,500,000	-	-	2,000,000	1,500,000
<i>Totals</i>	<u>\$ 75,192,398</u>	<u>\$ 59,757,953</u>	<u>\$ 44,479,417</u>	<u>\$ 47,812,011</u>	<u>\$ 119,671,815</u>	<u>\$ 107,569,964</u>

Included in the general obligation bonds outstanding at December 31, 2018 for the governmental activities and business-type activities was \$2,734,273 and \$571,277, respectively, in unamortized premiums. Included in the revenue bonds outstanding at December 31, 2018 for the governmental activities and business-type activities was \$644,576 and \$279,324, respectively, in unamortized premiums. The long-term notes payable outstanding were paid off at December 31, 2018 for the governmental activities.

The City maintained 'AAA' and 'Aaa' ratings from both Standard and Poor's and Moody's, respectively, for general obligation debt in 2018.

All general obligation and general obligation refunding bond and note issues will be paid through the Debt Service Fund with property and income tax revenues, or paid by operating revenues of the Water, Sewer and Electric Enterprise Funds. The revenue bonds will be paid by the Electric and Community Data Center Enterprise Funds. The ODNR and OWDA debt will be paid from Water Enterprise Fund revenues. The police pension liability will be paid from the General Fund. The City's overall 10.50 percent legal debt margin was \$74,026,933 as of December 31, 2018. The more restrictive unvoted legal debt margin within 5.5 percent was \$14,344,315 as of the same date. See Notes 16 and 17 of the notes to the basic financial statements for more detailed information.



***CITY OF WESTERVILLE, OHIO***

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(UNAUDITED)**

**CONTACTING THE CITY'S FINANCE DEPARTMENT**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Lee Ann Shortland, Director of Finance, City of Westerville, 21 South State Street, Westerville, Ohio 43081-2119.

BASIC  
FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF NET POSITION  
DECEMBER 31, 2018

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
<b><u>Assets:</u></b>			
Equity in pooled cash and investments	\$ 95,073,033	\$ 44,854,581	\$ 139,927,614
Cash and cash equivalents in segregated accounts	145,320	-	145,320
Cash and cash equivalents with fiscal agents	274,437	-	274,437
Receivables:			
Property taxes	17,585,915	-	17,585,915
Municipal income taxes	5,426,264	-	5,426,264
Other local taxes	162,650	-	162,650
Accounts	674,412	11,631,755	12,306,167
Payments in lieu of taxes	4,399,603	-	4,399,603
Accrued interest	577,887	1,191	579,078
Intergovernmental receivable	4,659,293	3,000	4,662,293
Prepaid items	696,031	29,458	725,489
Materials and supplies inventory	523,978	1,940,346	2,464,324
Loans receivable	234,694	-	234,694
Internal balance	2,049,102	(2,049,102)	-
Net pension asset	180,432	58,852	239,284
Land held for resale	3,067,627	-	3,067,627
Capital assets:			
Water rights, net	-	804,583	804,583
Nondepreciable capital assets	187,381,744	2,730,081	190,111,825
Depreciable capital assets, net	98,259,291	132,921,385	231,180,676
<b>Total assets</b>	<b>421,371,713</b>	<b>192,926,130</b>	<b>614,297,843</b>
<b><u>Deferred Outflows of Resources:</u></b>			
Deferred charges on debt refundings	314,371	1,387,312	1,701,683
Pension	10,802,087	1,498,738	12,300,825
OPEB	4,949,670	298,264	5,247,934
<b>Total deferred outflows of resources</b>	<b>16,066,128</b>	<b>3,184,314</b>	<b>19,250,442</b>
<b><u>Liabilities:</u></b>			
Accounts payable	1,537,999	3,846,456	5,384,455
Contracts payable	2,086,979	321,482	2,408,461
Retainage payable	1,430,139	511,944	1,942,083
Accrued wages payable	1,321,529	218,883	1,540,412
Intergovernmental payable	669,365	1,784,989	2,454,354
Accrued interest payable	233,032	310,212	543,244
Matured compensated absences payable	210,147	-	210,147
Claims payable	1,230,045	-	1,230,045
Unearned revenue	-	276,975	276,975
Deposits held and due to others	-	325,916	325,916
Notes payable	2,007,209	-	2,007,209
Long-term liabilities:			
Due within one year	4,016,265	3,268,336	7,284,601
Due in more than one year	73,776,776	41,970,888	115,747,664
Net pension liability	61,393,952	5,726,647	67,120,599
Net OPEB liability	52,595,561	3,955,515	56,551,076
<b>Total liabilities</b>	<b>202,508,998</b>	<b>62,518,243</b>	<b>265,027,241</b>

- (Continued)

**CITY OF WESTERVILLE, OHIO**  
 STATEMENT OF NET POSITION - (Continued)  
 DECEMBER 31, 2018

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Property taxes	\$ 17,141,014	\$ -	\$ 17,141,014
Payments in lieu of taxes	4,361,466	-	4,361,466
Pension	6,504,903	1,619,300	8,124,203
OPEB	1,759,843	455,671	2,215,514
Total deferred inflows of resources	<u>29,767,226</u>	<u>2,074,971</u>	<u>31,842,197</u>
<b><u>Net Position:</u></b>			
Net investment in capital assets	232,956,640	93,363,944	326,320,584
Restricted for:			
Debt service	-	263,820	263,820
Capital outlay	2,842,759	-	2,842,759
Unclaimed monies	194,370	-	194,370
Streets and transportation	2,900,983	-	2,900,983
Parks and recreation	1,850,935	-	1,850,935
Police programs	531,045	-	531,045
General government	458,618	-	458,618
Unrestricted (deficit)	<u>(36,573,733)</u>	<u>37,889,466</u>	<u>1,315,733</u>
Total net position	<u>\$ 205,161,617</u>	<u>\$ 131,517,230</u>	<u>\$ 336,678,847</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b><u>Governmental Activities:</u></b>				
Security of persons and property	\$ 37,793,266	\$ 1,627,970	\$ 4,209,103	\$ -
Public health	54,943	19,138	-	-
Leisure time activities	13,269,051	4,343,578	30,182	428,426
Community development	4,822,379	1,122,925	-	-
Basic utility services	1,669,136	-	-	-
Transportation	9,072,689	28,830	2,025,967	10,497,581
General government	20,563,958	417,558	-	24,537
Interest and fiscal charges	2,109,006	-	-	-
Total governmental activities	<u>89,354,428</u>	<u>7,559,999</u>	<u>6,265,252</u>	<u>10,950,544</u>
<b><u>Business-Type Activities:</u></b>				
Water	5,499,272	6,121,044	-	1,138,175
Sewer	8,236,475	8,837,942	-	74,999
Electric	46,344,469	50,271,283	-	-
Community Data Center	2,276,027	1,940,598	-	-
Refuse	2,573,812	2,449,377	-	2,500
Total business-type activities	<u>64,930,055</u>	<u>69,620,244</u>	<u>-</u>	<u>1,215,674</u>
Total primary government	<u>\$ 154,284,483</u>	<u>\$ 77,180,243</u>	<u>\$ 6,265,252</u>	<u>\$ 12,166,218</u>

**General Revenues:**

Property taxes levied for:  
    General purposes  
    Fire  
    Debt service  
Income taxes levied for:  
    General purposes  
    Parks and recreation  
    Capital improvement  
Other local taxes  
Payments in lieu of taxes  
Grants and entitlements not restricted  
    to specific programs  
Unrestricted investment earnings  
Change in fair value of investments  
Gain on sale of assets  
Other

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

**Net position at beginning of year (restated)**

**Net position at end of year**

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**Net (Expense) Revenue  
and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (31,956,193)	\$ -	\$ (31,956,193)
(35,805)	-	(35,805)
(8,466,865)	-	(8,466,865)
(3,699,454)	-	(3,699,454)
(1,669,136)	-	(1,669,136)
3,479,689	-	3,479,689
(20,121,863)	-	(20,121,863)
(2,109,006)	-	(2,109,006)
<u>(64,578,633)</u>	<u>-</u>	<u>(64,578,633)</u>
-	1,759,947	1,759,947
-	676,466	676,466
-	3,926,814	3,926,814
-	(335,429)	(335,429)
-	(121,935)	(121,935)
<u>-</u>	<u>5,905,863</u>	<u>5,905,863</u>
<u>(64,578,633)</u>	<u>5,905,863</u>	<u>(58,672,770)</u>
3,357,374	-	3,357,374
12,735,483	-	12,735,483
163,429	-	163,429
34,051,480	-	34,051,480
6,159,264	-	6,159,264
10,328,684	-	10,328,684
2,839,350	-	2,839,350
5,780,039	-	5,780,039
1,951,179	-	1,951,179
1,481,488	79,173	1,560,661
128,242	1,113	129,355
1,725,494	-	1,725,494
242,345	284,253	526,598
<u>80,943,851</u>	<u>364,539</u>	<u>81,308,390</u>
<u>(470,000)</u>	<u>470,000</u>	<u>-</u>
<u>80,473,851</u>	<u>834,539</u>	<u>81,308,390</u>
15,895,218	6,740,402	22,635,620
<u>189,266,399</u>	<u>124,776,828</u>	<u>314,043,227</u>
<u>\$ 205,161,617</u>	<u>\$ 131,517,230</u>	<u>\$ 336,678,847</u>

**CITY OF WESTERVILLE, OHIO**

BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2018

	<b>General</b>	<b>Fire Operating</b>	<b>Parks and Recreation Operating</b>	<b>General Bond Retirement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 32,302,008	\$ 11,326,870	\$ 3,144,732	\$ 1,708,435
Cash and cash equivalents in segregated accounts	145,320	-	-	-
Cash and cash equivalents with fiscal agents	-	-	-	-
Receivables:				
Property taxes	3,665,648	13,807,478	-	112,789
Municipal income taxes	3,703,425	-	-	-
Other local taxes	140,974	-	-	-
Accounts	48,227	609,950	10,351	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	470,778	48,479	-	-
Intergovernmental receivable	860,564	826,441	-	6,715
Prepaid items	590,844	8,634	13,076	-
Materials and supplies inventory	162,887	-	26,684	-
Loans receivable	-	-	-	-
Interfund receivable	9,687,689	-	-	-
Land held for resale	3,067,627	-	-	-
<b>Total assets</b>	<b>\$ 54,845,991</b>	<b>\$ 26,627,852</b>	<b>\$ 3,194,843</b>	<b>\$ 1,827,939</b>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 661,536	\$ 104,050	\$ 158,014	\$ -
Contracts payable	11,465	-	-	-
Retainage payable	-	64	-	-
Accrued wages payable	678,996	390,854	196,830	-
Intergovernmental payable	488,994	98,861	31,879	-
Accrued interest payable	47,444	-	-	-
Due to other funds	13,605	3,476	29,073	-
Matured compensated absences payable	164,606	16,684	28,762	-
Interfund payable	12,582	7,243	3,647	-
Notes payable	2,007,209	-	-	-
<b>Total liabilities</b>	<b>4,086,437</b>	<b>621,232</b>	<b>448,205</b>	<b>-</b>
<b><u>Deferred Inflows of Resources:</u></b>				
Property taxes	3,572,912	13,458,166	-	109,936
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	3,283,396	1,719,202	9,716	9,568
<b>Total deferred inflows of resources</b>	<b>6,856,308</b>	<b>15,177,368</b>	<b>9,716</b>	<b>119,504</b>
<b><u>Fund Balances:</u></b>				
Nonspendable	12,863,417	8,634	39,760	-
Restricted	-	10,820,618	-	-
Committed	-	-	2,697,162	-
Assigned	9,850,196	-	-	1,708,435
Unassigned (deficit)	21,189,633	-	-	-
<b>Total fund balances (deficit)</b>	<b>43,903,246</b>	<b>10,829,252</b>	<b>2,736,922</b>	<b>1,708,435</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 54,845,991</b>	<b>\$ 26,627,852</b>	<b>\$ 3,194,843</b>	<b>\$ 1,827,939</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Capital Improvement</b>	<b>Parks and Recreation Capital Improvement</b>	<b>Altair TIF Incentive</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ 9,423,669	\$ 23,289,251	\$ 387,444	\$ 9,655,197	\$ 91,237,606
-	-	-	-	145,320
-	-	-	274,437	274,437
-	-	-	-	17,585,915
1,044,556	-	-	678,283	5,426,264
-	-	-	21,676	162,650
5,884	-	-	-	674,412
-	-	740,140	3,659,463	4,399,603
-	57,164	-	1,466	577,887
-	-	-	2,965,573	4,659,293
-	-	-	11,001	623,555
-	-	-	276,465	466,036
-	-	-	234,694	234,694
7,005,000	-	-	1,030,369	17,723,058
-	-	-	-	3,067,627
<u>\$ 17,479,109</u>	<u>\$ 23,346,415</u>	<u>\$ 1,127,584</u>	<u>\$ 18,808,624</u>	<u>\$ 147,258,357</u>
\$ 396,341	\$ 115,627	\$ 9,408	\$ 84,822	\$ 1,529,798
299,826	1,055,170	-	720,518	2,086,979
392,441	112,116	-	925,518	1,430,139
-	-	-	44,962	1,311,642
34,380	-	-	13,781	667,895
-	-	-	-	47,444
-	-	-	898	47,052
-	-	-	95	210,147
-	200,000	6,410,340	8,781,948	15,415,760
-	-	-	-	2,007,209
<u>1,122,988</u>	<u>1,482,913</u>	<u>6,419,748</u>	<u>10,572,542</u>	<u>24,754,065</u>
-	-	-	-	17,141,014
-	-	740,140	3,621,326	4,361,466
583,357	42,041	-	2,068,516	7,715,796
<u>583,357</u>	<u>42,041</u>	<u>740,140</u>	<u>5,689,842</u>	<u>29,218,276</u>
-	-	-	287,466	13,199,277
-	19,098,306	-	7,773,689	37,692,613
106,034	2,723,155	-	2,177,838	7,704,189
15,666,730	-	-	-	27,225,361
-	-	(6,032,304)	(7,692,753)	7,464,576
<u>15,772,764</u>	<u>21,821,461</u>	<u>(6,032,304)</u>	<u>2,546,240</u>	<u>93,286,016</u>
<u>\$ 17,479,109</u>	<u>\$ 23,346,415</u>	<u>\$ 1,127,584</u>	<u>\$ 18,808,624</u>	<u>\$ 147,258,357</u>



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**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO  
NET POSITION OF GOVERNMENTAL ACTIVITIES  
DECEMBER 31, 2018

<b>Total governmental fund balances</b>		\$ 93,286,016
<i>Amounts reported for governmental activities on the Statement of Net Position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		285,641,035
Internal service funds are used by management to charge the costs of insurance, workers' compensation and automotive maintenance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position:		
Net position	\$ 2,283,722	
Capital assets	(94,743)	
Compensated absences	26,660	
<b>Total</b>	<b>2,215,639</b>	
An internal balance is recorded in governmental activities to reflect overpayments to the internal service funds by the business-type activities.		(239,047)
Other assets (receivables) are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Municipal income taxes	3,030,426	
Delinquent property taxes	444,901	
Other local taxes and accounts	712,204	
Intergovernmental	3,172,891	
Interest	355,374	
<b>Total</b>	<b>7,715,796</b>	
Deferred outflows of resources include deferred charges on refundings which do not consume current financial resources and, therefore, are not reported in the funds.		314,371
The net pension asset and net pension liability are not available to pay for current period expenditures and are not due and payable in the current period, respectively; therefore, the asset, liability and related deferred inflows/outflows are not reported in governmental funds.		
Net pension asset	177,132	
Deferred outflows of resources	10,710,642	
Deferred inflows of resources	(6,417,473)	
Net pension liability	(61,072,884)	
<b>Total</b>	<b>(56,602,583)</b>	
The net OPEB liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows of resources	4,926,134	
Deferred inflows of resources	(1,743,323)	
Net OPEB liability	(52,373,792)	
<b>Total</b>	<b>(49,190,981)</b>	
In the Statement of Net Position, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		(185,588)
Long-term liabilities, including bonds and loans payable, are not due and payable in the current period and therefore are not reported in the funds:		
General obligation bonds	(55,749,273)	
Nontax revenue bonds	(9,864,576)	
OPWC loans	(7,565,110)	
Police pension liability	(13,439)	
Compensated absences	(4,600,643)	
<b>Total</b>	<b>(77,793,041)</b>	
<b>Net position of governmental activities</b>		<b>\$ 205,161,617</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>General</b>	<b>Fire Operating</b>	<b>Parks and Recreation Operating</b>	<b>General Bond Retirement</b>
<b>Revenues:</b>				
Property taxes	\$ 3,345,121	\$ 12,716,379	\$ -	\$ 165,529
Municipal income taxes	33,359,114	-	-	-
Other local taxes	2,598,103	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	2,265,213	3,404,793	-	51,861
Charges for services	269,999	1,187,926	4,265,121	-
Fees, licenses and permits	1,111,678	-	76,478	-
Fines and forfeitures	348,704	-	-	-
Investment earnings	1,400,370	137,570	250	-
Change in fair value of investments	128,242	(281)	-	-
Other	232,040	17,560	30,888	-
<b>Total revenues</b>	<b>45,058,584</b>	<b>17,463,947</b>	<b>4,372,737</b>	<b>217,390</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	15,948,760	15,757,016	-	-
Public health	51,158	-	-	-
Leisure time activities.	-	-	10,488,612	-
Community development	4,552,217	-	-	-
Basic utility services	816,061	-	-	-
Transportation	-	-	-	-
General government	14,375,035	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	892	-	-	6,206,760
Interest and fiscal charges	42,631	-	-	1,963,316
Bond issuance costs	-	-	-	-
Note issuance costs	22,372	-	-	-
<b>Total expenditures</b>	<b>35,809,126</b>	<b>15,757,016</b>	<b>10,488,612</b>	<b>8,170,076</b>
Excess (deficiency) of revenues over (under) expenditures	9,249,458	1,706,931	(6,115,875)	(7,952,686)
<b>Other Financing Sources (Uses):</b>				
Bond issuance	-	-	-	-
Loan issuance	-	-	-	-
Premium on bond issuance	-	-	-	892,041
Sale of assets	1,811,971	-	7,625	-
Transfers in	-	-	5,950,000	7,118,318
Transfers (out)	(11,337,336)	-	-	-
<b>Total other financing sources (uses)</b>	<b>(9,525,365)</b>	<b>-</b>	<b>5,957,625</b>	<b>8,010,359</b>
Net change in fund balances	(275,907)	1,706,931	(158,250)	57,673
<b>Fund balances (deficit) at beginning of year</b>	<b>44,179,153</b>	<b>9,122,321</b>	<b>2,895,172</b>	<b>1,650,762</b>
<b>Fund balances (deficit) at end of year</b>	<b>\$ 43,903,246</b>	<b>\$ 10,829,252</b>	<b>\$ 2,736,922</b>	<b>\$ 1,708,435</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<b>General Capital Improvement</b>	<b>Parks and Recreation Capital Improvement</b>	<b>Altair TIF Incentive</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
\$ -	\$ -	\$ -	\$ -	\$ 16,227,029
10,133,401	-	-	6,032,457	49,524,972
-	-	-	271,916	2,870,019
-	-	157,855	5,628,992	5,786,847
-	-	-	8,518,765	14,240,632
36,788	-	-	71,100	5,830,934
-	-	-	130,305	1,318,461
-	-	-	128,509	477,213
-	76,688	-	5,718	1,620,596
-	49,697	-	115	177,773
24,537	260,000	-	23,978	589,003
<u>10,194,726</u>	<u>386,385</u>	<u>157,855</u>	<u>20,811,855</u>	<u>98,663,479</u>
-	-	-	79,050	31,784,826
-	-	-	-	51,158
-	-	-	-	10,488,612
-	-	-	-	4,552,217
-	-	-	-	816,061
-	-	-	2,975,323	2,975,323
-	-	-	3,557,083	17,932,118
9,183,384	2,644,911	218,155	9,164,416	21,210,866
-	-	-	96,208	6,303,860
-	-	-	-	2,005,947
-	371,230	-	-	371,230
-	-	-	-	22,372
<u>9,183,384</u>	<u>3,016,141</u>	<u>218,155</u>	<u>15,872,080</u>	<u>98,514,590</u>
<u>1,011,342</u>	<u>(2,629,756)</u>	<u>(60,300)</u>	<u>4,939,775</u>	<u>148,889</u>
-	20,000,000	-	-	20,000,000
-	-	-	481,843	481,843
-	212,480	-	-	1,104,521
-	-	-	1,898	1,821,494
2,475,598	2,136,970	25,000	3,143,872	20,849,758
(2,181,267)	-	(118,000)	(7,731,021)	(21,367,624)
<u>294,331</u>	<u>22,349,450</u>	<u>(93,000)</u>	<u>(4,103,408)</u>	<u>22,889,992</u>
1,305,673	19,719,694	(153,300)	836,367	23,038,881
14,467,091	2,101,767	(5,879,004)	1,709,873	70,247,135
<u>\$ 15,772,764</u>	<u>\$ 21,821,461</u>	<u>\$ (6,032,304)</u>	<u>\$ 2,546,240</u>	<u>\$ 93,286,016</u>

**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2018

**Net change in fund balances - total governmental funds** \$ 23,038,881

*Amounts reported for governmental activities in the Statement of Activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period these amounts are:

Capital asset additions	\$ 15,979,449	
Current year depreciation	(6,808,169)	
		9,171,280

Governmental funds do not report the revenue from the contribution of capital assets since they do not represent current financial resources. However, the revenue is reported in the Statement of Activities.		4,096,906
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Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each sale.		(96,000)
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The internal service funds used by management to charge the costs of workers' compensation, maintaining City vehicles and equipment and the costs of the general liability claims, actions, and judgments against the City, its officers and employees are not reported in the entity-wide Statement of Activities. Governmental expenditures and related internal service fund revenues are eliminated. The net revenues (expenses) of the internal service funds are allocated among the governmental activities, net of the change in the internal balance resulting from activity within the enterprise funds.

Change in net position	907,638	
Capital assets	(26,589)	
Compensated absences	6,158	
		887,207

Some revenues that will not be collected for several months after the City's year-end are not considered 'available' revenues and are reported as deferred inflows of resources in the funds:

Interest	136,239	
Municipal income taxes	1,014,456	
Property taxes	29,257	
Other local taxes	(30,669)	
Intergovernmental	145,110	
Charges for services	79,202	
Fees, licenses and permits	(44,976)	
Miscellaneous	(94,852)	
		1,233,767

Payment of long-term obligations is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consist of:

General obligation bond principal payments	4,116,760	
Non-tax revenue bond principal payments	90,000	
Long-term note principal payments	2,000,000	
OPWC loan principal payments	96,208	
Police pension principal payments	892	
		6,303,860

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**CITY OF WESTERVILLE, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - *(Continued)*  
FOR THE YEAR ENDED DECEMBER 31, 2018

In the Statement of Activities, accrued interest on outstanding bonds, bond premiums and discounts, and the deferred charges on debt refundings are amortized over the term of the bonds, whereas in governmental funds, other financing sources (uses) are reported when bonds are issued:

Accrued interest payable	\$	(16,560)	
Amortization of deferred charge on refunding		(40,956)	
Amortization of bond and note premiums		<u>348,059</u>	
	\$		290,543

Premiums on debt issuances are recognized as other financing sources in the governmental funds; however, they are amortized over the life of the issuance on the Statement of Activities. (1,104,521)

The issuance of bonds and loans provides current financial resources to governmental funds, but in the Statement of Net Position, the debt is reported as a liability. (20,481,843)

Contractually required pension/OPEB contributions are reported as expenditures in governmental funds; however, the Statement of Net Position reports these amounts as deferred outflows.

Pension		5,645,407	
OPEB		<u>101,168</u>	
Total			5,746,575

Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability and net OPEB liability are reported as pension/OPEB expense in the statement of activities.

Pension		(8,923,635)	
OPEB		<u>(4,227,185)</u>	
Total			(13,150,820)

Some items reported as expenses in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and, therefore, are not reported as expenditures. (40,617)

**Change in net position of governmental activities** \$ 15,895,218

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

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**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property taxes	\$ 3,000,000	\$ 3,345,121	\$ 3,345,121	\$ -
Municipal income taxes	31,323,521	33,250,838	33,316,927	66,089
Other local taxes	1,990,000	1,990,000	2,001,089	11,089
Intergovernmental	2,280,400	2,443,790	2,422,120	(21,670)
Charges for services	280,307	270,629	270,569	(60)
Fees, licenses and permits	961,000	1,133,694	1,112,634	(21,060)
Fines and forfeitures	526,365	364,557	356,396	(8,161)
Investment earnings	1,070,000	1,275,639	1,355,635	79,996
Other	36,000	61,781	131,328	69,547
<b>Total revenues</b>	<b>41,467,593</b>	<b>44,136,049</b>	<b>44,311,819</b>	<b>175,770</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	17,900,994	17,997,775	16,043,802	1,953,973
Public health	61,150	61,232	51,744	9,488
Community development	5,247,357	5,490,845	4,978,069	512,776
Basic utility services	991,456	1,026,904	835,855	191,049
General government	14,983,365	15,896,228	13,973,616	1,922,612
Debt service:				
Principal retirement	892	892	892	-
Interest and fiscal charges	601	601	600	1
Note issuance costs		22,372	22,372	-
<b>Total expenditures</b>	<b>39,185,815</b>	<b>40,496,849</b>	<b>35,906,950</b>	<b>4,589,899</b>
<b>Excess of revenues over expenditures</b>	<b>2,281,778</b>	<b>3,639,200</b>	<b>8,404,869</b>	<b>4,765,669</b>
<b>Other Financing Sources (Uses):</b>				
Note issuance	2,000,000	2,000,000	2,000,000	-
Note premium	-	22,372	22,372	-
Sale of assets	1,500,000	2,979,388	2,979,388	-
Advances in	2,317,280	1,402,280	900,216	(502,064)
Advances (out)	-	(200,000)	(200,000)	-
Transfers in	100,000	-	-	-
Transfers (out)	(9,943,872)	(12,467,336)	(12,467,336)	-
<b>Total other financing sources (uses)</b>	<b>(4,026,592)</b>	<b>(6,263,296)</b>	<b>(6,765,360)</b>	<b>(502,064)</b>
<b>Net change in fund balances</b>	<b>(1,744,814)</b>	<b>(2,624,096)</b>	<b>1,639,509</b>	<b>4,263,605</b>
<b>Fund balance at beginning of year</b>	<b>27,718,030</b>	<b>28,107,826</b>	<b>28,107,826</b>	<b>-</b>
<b>Prior year encumbrances appropriated</b>	<b>1,688,494</b>	<b>1,298,698</b>	<b>1,298,698</b>	<b>-</b>
<b>Fund balance at end of year</b>	<b>\$ 27,661,710</b>	<b>\$ 26,782,428</b>	<b>\$ 31,046,033</b>	<b>\$ 4,263,605</b>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Property taxes	\$ 12,400,000	\$ 12,716,380	\$ 12,716,379	\$ (1)
Intergovernmental	3,460,000	3,404,796	3,404,793	(3)
Charges for services	1,244,642	1,186,068	1,199,438	13,370
Investment earnings	50,000	122,548	129,870	7,322
Other	1,500	17,535	17,535	-
Total revenues	<u>17,156,142</u>	<u>17,447,327</u>	<u>17,468,015</u>	<u>20,688</u>
<b><u>Expenditures:</u></b>				
Current:				
Security of persons and property	16,582,354	17,662,872	16,044,794	1,618,078
Total expenditures	<u>16,582,354</u>	<u>17,662,872</u>	<u>16,044,794</u>	<u>1,618,078</u>
Net change in fund balances	573,788	(215,545)	1,423,221	1,638,766
<b>Fund balances at beginning of year</b>	8,486,157	8,596,876	8,596,876	-
<b>Prior year encumbrances appropriated</b>	1,003,738	893,018	893,018	-
<b>Fund balance at end of year</b>	<u>\$ 10,063,683</u>	<u>\$ 9,274,349</u>	<u>\$ 10,913,115</u>	<u>\$ 1,638,766</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ 4,408,450	\$ 4,231,415	\$ 4,265,323	\$ 33,908
Fees, licenses and permits	30,000	76,479	76,478	(1)
Investment earnings	-	-	250	250
Other	-	31,407	31,406	(1)
Total revenues	<u>4,438,450</u>	<u>4,339,301</u>	<u>4,373,457</u>	<u>34,156</u>
<b><u>Expenditures:</u></b>				
Current:				
Leisure time activities	11,583,491	11,988,051	10,931,918	1,056,133
Total expenditures	<u>11,583,491</u>	<u>11,988,051</u>	<u>10,931,918</u>	<u>1,056,133</u>
Excess of expenditures over revenues	<u>(7,145,041)</u>	<u>(7,648,750)</u>	<u>(6,558,461)</u>	<u>1,090,289</u>
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	7,625	7,625	-
Transfers in	6,700,000	5,950,000	5,950,000	-
Total other financing sources	<u>6,700,000</u>	<u>5,957,625</u>	<u>5,957,625</u>	<u>-</u>
Net change in fund balances	(445,041)	(1,691,125)	(600,836)	1,090,289
<b>Fund balances at beginning of year</b>	2,687,998	2,876,117	2,876,117	-
<b>Prior year encumbrances appropriated</b>	527,679	339,560	339,560	-
<b>Fund balance at end of year</b>	<u>\$ 2,770,636</u>	<u>\$ 1,524,552</u>	<u>\$ 2,614,841</u>	<u>\$ 1,090,289</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b>Assets:</b>				
Current assets:				
Equity in pooled cash investments	\$ 6,295,063	\$ 11,373,582	\$ 25,600,416	\$ 159,074
Receivables:				
Accounts, net	912,036	1,497,123	8,470,935	296,041
Accrued interest	-	-	-	1,191
Due from other funds	-	-	92,987	-
Intergovernmental receivable	-	-	3,000	-
Interfund loans	-	-	50,000	-
Prepaid items	4,623	1,641	10,869	11,206
Materials and supplies inventory	166,651	1,835	1,771,860	-
Total current assets	<u>7,378,373</u>	<u>12,874,181</u>	<u>36,000,067</u>	<u>467,512</u>
Noncurrent assets:				
Restricted assets:				
Equity in pooled cash and investments	-	-	263,820	-
Interfund loans	-	-	1,319,137	-
Net pension asset	14,007	4,019	39,757	-
Capital assets:				
Water rights, net	804,583	-	-	-
Nondepreciable capital assets	1,661,745	49,339	901,123	105,374
Depreciable capital assets, net	43,947,384	14,000,606	66,109,668	8,855,788
Total noncurrent assets	<u>46,427,719</u>	<u>14,053,964</u>	<u>68,633,505</u>	<u>8,961,162</u>
Total assets	<u>53,806,092</u>	<u>26,928,145</u>	<u>104,633,572</u>	<u>9,428,674</u>
<b>Deferred Outflows of Resources:</b>				
Deferred charges on debt refunding	161,164	47,913	1,178,235	-
Pension	355,067	100,709	1,013,981	-
OPEB	70,990	20,368	201,489	-
Total deferred outflows of resources	<u>587,221</u>	<u>168,990</u>	<u>2,393,705</u>	<u>-</u>
<b>Liabilities:</b>				
Current liabilities:				
Accounts payable	63,367	3,892	3,552,266	45,563
Contracts payable	81,104	-	240,378	-
Retainage payable	278,617	-	233,327	-
Accrued wages and benefits payable	52,497	15,562	146,775	-
Intergovernmental payable	8,035	1,691,033	24,169	61,132
Accrued interest payable	228,036	7,096	47,197	27,883
Due to other funds	19,689	652	-	25,038
Unearned revenue	-	-	161,630	115,345
Deposits held and due to others	-	-	325,916	-
Claims payable	-	-	-	-
Interfund payable	973	288	2,720	-
Compensated absences payable	11,481	3,233	39,618	-
ODNR loan payable	56,330	-	-	-
OWDA loans payable	547,264	-	-	-
General obligation bonds payable	298,965	96,035	805,000	-
Revenue bonds payable	-	-	1,005,000	405,000
Total current liabilities	<u>1,646,358</u>	<u>1,817,791</u>	<u>6,583,996</u>	<u>679,961</u>

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 1,162,626	\$ 44,590,761	\$ 3,835,427	
455,620	11,631,755	-	
-	1,191	-	
-	92,987	-	
-	3,000	-	
-	50,000	28,544	
1,119	29,458	72,476	
-	1,940,346	57,942	
<u>1,619,365</u>	<u>58,339,498</u>	<u>3,994,389</u>	
-	263,820	-	
-	1,319,137	-	
1,069	58,852	3,300	
-	804,583	-	
12,500	2,730,081	-	
7,939	132,921,385	94,743	
<u>21,508</u>	<u>138,097,858</u>	<u>98,043</u>	
<u>1,640,873</u>	<u>196,437,356</u>	<u>4,092,432</u>	
-	1,387,312	-	
28,981	1,498,738	91,445	
5,417	298,264	23,536	
<u>34,398</u>	<u>3,184,314</u>	<u>114,981</u>	
181,368	3,846,456	8,201	
-	321,482	-	
-	511,944	-	
4,049	218,883	9,887	
620	1,784,989	1,470	
-	310,212	-	
98	45,477	458	
-	276,975	-	
-	325,916	-	
-	-	1,230,045	
75	4,056	183	
410	54,742	7,725	
-	56,330	-	
-	547,264	-	
-	1,200,000	-	
-	1,410,000	-	
<u>186,620</u>	<u>10,914,726</u>	<u>1,257,969</u>	

- (Continued)

**CITY OF WESTERVILLE, OHIO**  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS - (Continued)  
DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b><u>Liabilities (continued):</u></b>				
Long-term liabilities:				
Interfund loans payable	\$ -	\$ -	\$ -	\$ 3,496,740
Compensated absences payable	123,667	33,332	525,196	-
ODNR loan payable	1,192,776	-	-	-
OWDA loans payable	10,147,446	-	-	-
General obligation bonds payable	3,941,763	1,325,231	8,804,283	-
Revenue bonds payable	-	-	9,370,000	6,484,324
Net pension liability	1,363,006	391,070	3,868,553	-
Net OPEB liability	941,457	270,120	2,672,090	-
Total long-term liabilities	17,710,115	2,019,753	25,240,122	9,981,064
Total liabilities	19,356,473	3,837,544	31,824,118	10,661,025
<b><u>Deferred inflows of resources:</u></b>				
Pension	398,748	106,494	1,086,860	-
OPEB	117,103	28,468	303,260	-
Total deferred inflows of resources	515,851	134,962	1,390,120	-
<b><u>Net Position:</u></b>				
Net investment in capital assets	30,390,332	12,676,592	48,204,743	2,071,838
Restricted for debt service	-	-	263,820	-
Unrestricted (deficit)	4,130,657	10,448,037	25,344,476	(3,304,189)
Total net position (deficit)	\$ 34,520,989	\$ 23,124,629	\$ 73,813,039	\$ (1,232,351)

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 204,000	\$ 3,700,740	\$ -	
22,870	705,065	18,935	
-	1,192,776	-	
-	10,147,446	-	
-	14,071,277	-	
-	15,854,324	-	
104,018	5,726,647	321,068	
71,848	3,955,515	221,769	
<u>402,736</u>	<u>55,353,790</u>	<u>561,772</u>	
589,356	66,268,516	1,819,741	
27,198	1,619,300	87,430	
6,840	455,671	16,520	
<u>34,038</u>	<u>2,074,971</u>	<u>103,950</u>	
20,439	93,363,944	94,743	
-	263,820	-	
1,031,438	37,650,419	2,188,979	
<u>\$ 1,051,877</u>	<u>131,278,183</u>	<u>\$ 2,283,722</u>	
	239,047		
	<u>\$ 131,517,230</u>		

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<b>Water</b>	<b>Sewer</b>	<b>Electric</b>	<b>Community Data Center</b>
<b><u>Operating Revenues:</u></b>				
Charges for services	\$ 6,121,044	\$ 8,833,392	\$ 50,271,283	\$ 1,940,598
Tap-in fees	-	4,550	-	-
Other operating revenues	161,868	-	105,103	17,282
Total operating revenues	<u>6,282,912</u>	<u>8,837,942</u>	<u>50,376,386</u>	<u>1,957,880</u>
<b><u>Operating Expenses:</u></b>				
Personal services	2,011,524	567,121	5,537,155	-
Contractual services	1,003,936	7,138,958	36,592,522	1,494,688
Materials and supplies	479,445	20,420	223,744	34,937
Claims expense	-	-	-	-
Other	1,965	70	-	-
Depreciation	1,519,370	476,728	3,056,095	423,613
Total operating expenses	<u>5,016,240</u>	<u>8,203,297</u>	<u>45,409,516</u>	<u>1,953,238</u>
Operating income (loss)	<u>1,266,672</u>	<u>634,645</u>	<u>4,966,870</u>	<u>4,642</u>
<b><u>Nonoperating Revenues (Expenses):</u></b>				
Investment earnings	-	-	76,101	3,072
Change in fair value of investments	-	-	-	1,113
Interest and fiscal charges	(520,808)	(43,085)	(763,573)	(322,789)
Loss on sale of capital assets	-	-	(270,178)	-
Total nonoperating revenues (expenses)	<u>(520,808)</u>	<u>(43,085)</u>	<u>(957,650)</u>	<u>(318,604)</u>
Income (loss) before transfers and contributed capital	745,864	591,560	4,009,220	(313,962)
Transfers in	70,000	-	-	400,000
Capital contributions	1,138,175	74,999	-	-
Change in net position	1,954,039	666,559	4,009,220	86,038
<b>Net position (deficit) at beginning of year (restated)</b>	<u>32,566,950</u>	<u>22,458,070</u>	<u>69,803,819</u>	<u>(1,318,389)</u>
<b>Net position (deficit) at end of year</b>	<u>\$ 34,520,989</u>	<u>\$ 23,124,629</u>	<u>\$ 73,813,039</u>	<u>\$ (1,232,351)</u>

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,449,377	\$ 69,615,694	\$ 8,101,616	
-	4,550	-	
-	284,253	83,095	
<u>2,449,377</u>	<u>69,904,497</u>	<u>8,184,711</u>	
147,729	8,263,529	464,270	
2,425,336	48,655,440	255,069	
152	758,698	475,515	
-	-	5,962,385	
-	2,035	-	
2,613	5,478,419	19,201	
<u>2,575,830</u>	<u>63,158,121</u>	<u>7,176,440</u>	
<u>(126,453)</u>	<u>6,746,376</u>	<u>1,008,271</u>	
-	79,173	-	
-	1,113	-	
-	(1,650,255)	-	
-	(270,178)	-	
<u>-</u>	<u>(1,840,147)</u>	<u>-</u>	
(126,453)	4,906,229	1,008,271	
-	470,000	47,866	
<u>2,500</u>	<u>1,215,674</u>	<u>-</u>	
(123,953)	6,591,903	1,056,137	
1,175,830		1,227,585	
<u>\$ 1,051,877</u>		<u>\$ 2,283,722</u>	
	148,499		
	<u>\$ 6,740,402</u>		



**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2018

**Business-type Activities - Enterprise Funds**

	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 6,042,794	\$ 8,830,621	\$ 49,555,108	\$ 1,863,118
Cash received from internal services provided	-	-	-	-
Cash received from operating portion of tap-in fees	-	4,550	-	-
Cash received from other operating revenues	168,418	-	125,641	2,181
Cash payments for personal services	(1,856,415)	(527,545)	(5,008,058)	-
Cash payments for materials and supplies	(449,855)	(19,181)	(610,033)	(34,937)
Cash payments for other services and charges	(937,502)	(7,193,152)	(36,575,051)	(1,600,546)
Cash payments for claims	-	-	-	-
Deposits received	-	-	1,673,904	-
Deposits applied/refunded	-	-	(162,585)	-
Net cash provided by (used in) operating activities	<u>2,967,440</u>	<u>1,095,293</u>	<u>8,998,926</u>	<u>229,816</u>
<b>Cash flows from noncapital financing activities:</b>				
Advances from other funds	-	-	30,000	-
Transfers in from other funds	70,000	-	-	400,000
Net cash provided by noncapital financing activities	<u>70,000</u>	<u>-</u>	<u>30,000</u>	<u>400,000</u>
<b>Cash flows from capital and related financing activities:</b>				
Acquisition and construction of capital assets	(1,349,392)	(14,507)	(3,410,185)	(900)
Capital contributions	-	-	-	-
Principal paid on general obligation bonds	(283,965)	(96,035)	(878,240)	-
Principal paid on revenue bonds	-	-	(975,000)	(390,000)
Principal paid on ODNR debt	(54,572)	-	-	-
Principal paid on OWDA loan	(561,530)	-	-	-
Interest and fiscal charges	(485,204)	(44,389)	(622,043)	(347,109)
Net cash provided by (used in) capital and related financing activities	<u>(2,734,663)</u>	<u>(154,931)</u>	<u>(5,885,468)</u>	<u>(738,009)</u>
<b>Cash flows from investing activities:</b>				
Interest received	-	-	76,101	3,190
Change in fair value of investments	-	-	-	1,113
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>76,101</u>	<u>4,303</u>
Net increase (decrease) in cash and cash equivalents	302,777	940,362	3,219,559	(103,890)
<b>Cash and investments at beginning of year</b>	5,992,286	10,433,220	22,644,677	262,964
<b>Cash and investments at end of year</b>	<u>\$ 6,295,063</u>	<u>\$ 11,373,582</u>	<u>\$ 25,864,236</u>	<u>\$ 159,074</u>

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ 2,403,808	\$ 68,695,449	\$ -	-
-	-	8,097,699	-
-	4,550	-	-
-	296,240	91,619	-
(129,462)	(7,521,480)	(421,970)	-
(1,000)	(1,115,006)	(493,124)	-
(2,415,906)	(48,722,157)	(320,748)	-
-	-	(5,992,403)	-
-	1,673,904	-	-
-	(162,585)	-	-
(142,560)	13,148,915	961,073	-
-	30,000	-	-
-	470,000	47,866	-
-	500,000	47,866	-
(848)	(4,775,832)	(45,790)	-
2,500	2,500	-	-
-	(1,258,240)	-	-
-	(1,365,000)	-	-
-	(54,572)	-	-
-	(561,530)	-	-
-	(1,498,745)	-	-
1,652	(9,511,419)	(45,790)	-
-	79,291	-	-
-	1,113	-	-
-	80,404	-	-
(140,908)	4,217,900	963,149	-
1,303,534	40,636,681	2,872,278	-
\$ 1,162,626	\$ 44,854,581	\$ 3,835,427	-

--Continued

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUNDS - (Continued)  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Business-type Activities - Enterprise Funds</b>			
	<u>Water</u>	<u>Sewer</u>	<u>Electric</u>	<u>Community Data Center</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>				
Operating income (loss)	\$ 1,266,672	\$ 634,645	\$ 4,966,870	\$ 4,642
Adjustments:				
Depreciation	1,519,370	476,728	3,056,095	423,613
Change in provision for uncollectible accounts receivable	1,965	70	(12,675)	-
Changes in assets, liabilities and deferrals:				
(Increase) decrease in accounts receivable	(71,700)	(2,771)	732,155	(86,912)
(Increase) in intergovernmental receivable	-	-	(3,000)	-
(Increase) decrease in prepaid items	(2,050)	378	3,961	30,485
(Increase) in interfund loan receivable	-	-	-	-
Decrease in due from other funds	-	-	2,880	7,650
(Increase) decrease in materials and supplies inventory	37,519	(3)	(422,614)	-
(Increase) in net pension asset	(8,626)	(2,518)	(24,728)	-
Decrease in deferred outflows of resources - pension	510,600	138,655	1,416,510	-
(Increase) in deferred outflows of resources - OPEB	(56,017)	(16,192)	(159,673)	-
Increase (decrease) in accounts payable	5,816	(25,963)	50,364	(134,909)
Increase (decrease) in contracts payable	55,086	(6,915)	-	-
(Decrease) in retainage payable	-	(14,371)	-	-
(Decrease) in claims payable	-	-	-	-
Increase (decrease) in accrued wages	(1,053)	1,288	17,854	-
Increase (decrease) in compensated absences payable	(884)	(10,926)	28,080	-
Increase (decrease) in interfund loan payable	19	34	424	-
Increase (decrease) in due to other funds	(347)	33	-	(4,775)
Increase (decrease) in intergovernmental payable	(172)	(5,917)	2,230	3,341
Increase (decrease) in unearned revenue	-	-	72,533	(13,319)
(Decrease) in net pension liability	(784,796)	(207,948)	(2,129,743)	-
Increase (decrease) in net OPEB liability	(4,294)	6,352	30,835	-
Increase in deposits held and due to others	-	-	23,789	-
Increase in deferred outflows of resources - pension	383,229	102,166	1,043,519	-
Increase in deferred outflows of resources - OPEB	117,103	28,468	303,260	-
Net cash provided by (used in) operating activities	<u>\$ 2,967,440</u>	<u>\$ 1,095,293</u>	<u>\$ 8,998,926</u>	<u>\$ 229,816</u>

**Non-Cash Transactions:**

During 2018 and 2017, the Water Fund purchased \$315,964 and \$186,809, respectively, of capital assets on account. The Water Fund received \$1,138,175 in capital contributions from developers.

The Sewer Fund received \$74,999 in capital contributions from developers.

During 2018 and 2017, the Electric Fund purchased \$725,131 and \$502,952, respectively, of capital assets on account.

During 2017 the Community Data Center Fund purchased \$900 of capital assets on account.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

		<b>Governmental Activities</b>	
<b>Nonmajor Enterprise</b>	<b>Total</b>	<b>Internal Service Funds</b>	
\$ (126,453)	\$ 6,746,376	\$	1,008,271
2,613	5,478,419		19,201
1,169	(9,471)		-
(46,738)	524,034		8,524
-	(3,000)		-
(47)	32,727		(68,805)
-	-		(3,917)
-	10,530		-
-	(385,098)		5,078
(676)	(36,548)		(2,183)
37,933	2,103,698		83,919
(4,323)	(236,205)		(20,427)
8,624	(96,068)		(20,019)
	48,171		-
	(14,371)		-
-	-		(30,018)
527	18,616		(5,064)
1,894	18,164		6,158
12	489		(83)
5	(5,084)		458
81	(437)		(789)
-	59,214		-
(52,856)	(3,175,343)		(124,854)
2,771	35,664		25,414
-	23,789		-
26,064	1,554,978		63,689
6,840	455,671		16,520
<u>\$ (142,560)</u>	<u>\$ 13,148,915</u>	<u>\$</u>	<u>961,073</u>

**CITY OF WESTERVILLE, OHIO**

STATEMENT OF FIDUCIARY  
ASSETS AND LIABILITIES  
DECEMBER 31, 2018

	<u>Agency</u>
<b><u>Assets:</u></b>	
Equity in pooled cash and cash equivalents	\$ 1,543,548
Cash and cash equivalents with fiscal agents	5,635
Receivables:	
Income taxes	368,362
Other local taxes	<u>7,225</u>
Total assets	<u>\$ 1,924,770</u>
<b><u>Liabilities:</u></b>	
Accounts payable	\$ 7,225
Intergovernmental payable	1,189,209
Deposits held and due to others	478,909
Undistributed monies	<u>249,427</u>
Total liabilities	<u>\$ 1,924,770</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 1 - DESCRIPTION OF THE CITY AND REPORTING ENTITY**

The City of Westerville (the City) is a home rule municipal corporation established under the laws of the State of Ohio that operates under its own Charter. The current Charter, which provides for a Council-City Manager form of government, was adopted by the electorate in 1964.

The legislative authority is vested in a seven member council all of whom are elected at-large for staggered four year terms. The presiding officer is the chairman, who is elected by the Council for a two year term. Council enacts ordinances and resolutions relating to tax levies, city services, and licensing, appropriates and borrows money, and accepts bids for materials and services and other municipal purposes. The Council also elects one of its members to serve as Mayor who is the ceremonial head of the City and exercises the judicial powers granted to the mayor of a municipality under State law. The Council also appoints a City Manager.

The City Manager is the chief executive officer of the City. The City Manager supervises the administration of all departments and appoints their directors and all other employees in accordance with civil service requirements.

**The Reporting Entity**

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are fairly presented and complete. The primary government of the City consists of all funds, departments, boards and commissions that are not legally separate from the City. The City departments include a public safety department, a public service department (street maintenance, sanitation services, and storm sewer), a parks and recreation department, a planning and zoning department, utility departments including water, sewer, refuse, electric, community data center and a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt or the levying of taxes. The City has no blended or discretely presented component units.

The Westerville Mayor's Court, which provides judicial services, is included as an agency fund in the City's financial statements. The Mayor is an elected City Official who has a fiduciary responsibility for the collection and distribution of the court fees and fines.

The City is associated with one organization which is defined as a jointly governed organization, a related organization and a risk sharing pool. These organizations are the Blendon-Westerville Joint Economic Development Zone, the Westerville Industry and Commerce Corporation, and the Central Ohio Risk Management Association Self-Insurance Pool, Inc. These organizations are presented in Notes 22, 23 and 24 to the basic financial statements.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

*CITY OF WESTERVILLE, OHIO*

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**A. Basis of Presentation**

The City's basic financial statements consist of government-wide statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements which provide a more detailed level of financial information.

*Government-Wide Financial Statements*

The Statement of Net Position and the Statement of Activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid the "doubling up" of revenues and expenses. The statements distinguish between those activities of the City that are governmental in nature, and those that are considered business-type activities.

The Statement of Net Position presents the financial condition of the governmental and business-type activities of the City at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business segment is self-financing or draws from the general revenues of the City.

*Fund Financial Statements*

During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**B. Fund Accounting**

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds utilized by the City: governmental, proprietary and fiduciary.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Governmental Funds*

Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources, and liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund - This fund accounts for and reports all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the Charter of the City.

Fire Operating Fund - This fund accounts for and reports restricted property tax revenues generated from continuing levies and used to finance the operations of the Fire Department.

Parks and Recreation Operating Fund - This fund accounts for and reports the receipt of monies from the operations of the parks and recreation facilities which are committed to fund programs and activities of the Parks and Recreation Department.

General Bond Retirement Fund - This fund accounts for and reports the accumulation of restricted property tax revenues and assigned transfers for the payment of general obligation debt principal and interest.

General Capital Improvement Fund - This fund accounts for and reports general capital improvements financed by transfers from the General Fund.

Parks and Recreation Capital Improvement Fund - This fund accounts for monies originally received from the proceeds of general obligation bonds issued by the City as well as voted income tax monies for the purpose of funding park and recreation improvements.

Altair TIF Incentive Fund - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund infrastructure improvements and acquisition of interest in real estate relating to the TIF area.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned for a particular purpose.

*Proprietary Funds*

Proprietary funds focus on the determination of operating income, changes in net position, financial position, and cash flows. The City's proprietary funds are enterprise and internal service funds.

Enterprise Funds - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the City's major enterprise funds:

Water Fund - This fund is used to account for and report the revenues and expenses of the City-owned water filtration and distribution system.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Sewer Fund - This fund is used to account for and report the revenues and expenses of the City-owned sanitary sewer collection system.

Electric Fund - This fund is used to account for and report the revenues and expenses of the City-owned electric transmission and distribution system.

Community Data Center Fund - This fund is used to account for and report the revenues and expenses of the City-wide broadband network and data storage for public and commercial use.

The other enterprise fund of the City accounts for solid waste collection and disposal.

*Internal Service Funds* - The internal service funds are used to account for and report the financing of fleet maintenance and self-insurance services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

*Fiduciary Funds*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The three types of trust funds should be used to report resources held and administered by the City when it is acting in a fiduciary capacity for individuals, private organizations, or other governments. These funds are distinguished by the existence of a trust agreement that affects the degree of management involvement and the length of time that the resources are held. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The City's only fiduciary funds consist of nine agency funds which are used to account for money held for individuals and organizations. These funds account for money belonging to the convention and visitors' bureau, for payroll withholding liabilities, for sewer capacity fees collected and remitted to the City of Columbus, for building and related permit fees collected and remitted to the State of Ohio, for deposits by contractors, developers or individuals held to ensure compliance with City building codes, for distributing court fines and forfeitures, for recreation fees used by other subdivisions in maintaining their park systems, for sales tax collected at the Community Data Center and remitted to the State of Ohio, and for income taxes collected on behalf of the Blendon-Westerville Joint Economic Development Zone.

**C. Measurement Focus**

*Government-Wide Financial Statements*

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

*CITY OF WESTERVILLE, OHIO*

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

*Fund Financial Statements*

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. The governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund financial statements.

Like the government-wide statements, all proprietary funds are accounted for using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and agency funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

*Revenues - Exchange and Non-Exchange Transactions*

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined and "available" means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within 31 days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, payments in lieu of taxes, grants, entitlements and donations. On an accrual basis, revenue from income tax is recognized in the year in which the income is earned. Revenue from property taxes and payments in lieu of taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the City must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income taxes, interest on investments, intergovernmental revenues (including motor vehicle license tax, gasoline tax, and local government assistance) and grants.

Deferred inflows represent amounts under the accrual basis of accounting for which asset recognition criteria have been met, but for which revenue recognition criteria have not yet been met because such amounts have not yet been earned.

*Deferred Outflows of Resources and Deferred Inflows of Resources*

In addition to assets, the government-wide Statement of Net position will report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, see Notes 13 and 14 for deferred outflows of resources related the City's net pension liability and net OPEB liability, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide Statement of Net Position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2018, but which were levied to finance 2019 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide Statement of Net Position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds Balance Sheet, and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes, but is not limited to, income taxes, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

For the City, see Notes 13 and 14 for deferred inflows of resources related to the City's net pension liability and net OPEB liability, respectively. This deferred inflow of resources is only reported on the government-wide Statement of Net Position.

*Expenses/Expenditures*

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**E. Budgets and Budgetary Accounting**

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the function level for all funds. The Director of Finance has been authorized to allocate appropriations to the object level within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Director of Finance. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as final budgeted amounts represent estimates from the amended certificate in force at the time final appropriations were passed by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. Amounts reported as the original budgeted amounts reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. Amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year, including all supplemental appropriations.

On the Statements and Schedules of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity, variances between the original amounts and the final/actual amounts of Fund Balance/Equity and Prior Year Encumbrances Carried Over are the result of the liquidation of encumbrances carried over from the prior year that were unused, resulting in the Fund Balance/Equity increasing by the amount that was liquidated.

**F. Cash and Investments**

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

The Westerville Mayor's Court has its own checking account for the collection and distribution of court fines and forfeitures. The City also has permissive motor vehicle license money which is held by the Franklin County Engineer as agent and distributed to the City for approved street projects. The balances in these accounts are presented on the financial statements as "Cash and Cash Equivalents with Fiscal Agents".

The City also has a segregated checking account for use in the police department which is presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts".

During the year, investments were limited to STAR Ohio, United States Treasury Bills, United States government money market, Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Bank Discount Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes and Lucas County Ohio Anticipation Notes. Investments are reported at fair value which is based on quoted market prices.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

During 2018, the City invested in STAR Ohio. STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The City measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

For 2018, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding \$25 million. STAR Ohio reserves the right to limit the transaction to \$100 million, requiring the excess amount to be transacted the following business day(s), but only to the \$100 million limit. All accounts of the participant will be combined for these purposes.

Interest allocation is determined by the Ohio Constitution, State statutes, and local ordinances adopted under City Charter. Under these provisions, the City's funds required to receive interest allocations are: 1) those which receive proceeds from the sale of notes and/or bonds; 2) special tax levy funds; 3) the Self-Insurance Internal Service Fund; 4) the Parks and Recreation Capital Improvement Capital Projects Fund; 5) the Recreation Capital Improvement Capital Projects Fund; 6) the DARE Special Revenue Fund; 7) the Criminal Activity Forfeiture Special Revenue Fund; and 8) the Drug Enforcement Special Revenue Fund. All remaining interest is credited to the General Fund. Interest revenue credited to the General Fund during 2018 amounted to \$1,400,370, which includes \$900,201 assigned from other funds.

Investments with an original maturity of three months or less at the time of purchase and investments of the cash management pool are reported as cash equivalents on the financial statements.

**G. Inventory of Supplies**

Materials and supplies inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Materials and supplies inventory consists of expendable supplies held for consumption.

**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

**I. Assets Held for Resale**

As part of the City's economic development program, the City has acquired land near the intersection of Polaris Parkway and Cleveland Avenue. The intent is for the land to be sold to businesses to promote economic development and job creation within the City. Transactions are conducted through the City's General Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**J. Intangible Assets - Water Rights**

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. The cost of these rights is amortized, on a straight line basis, over the term of the agreement, starting in the tenth year, for the remaining 50 years of the agreement.

**K. Capital Assets**

General capital assets are capital assets that are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. For certain assets, estimates were calculated by indexing estimated current costs back to the year of acquisition. Donated capital assets are recorded at their acquisition values on the date donated. The City maintains a capitalization threshold of \$5,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All capital assets except land, construction in progress, and road and bridge infrastructure are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following useful lives:

	<u>YEARS</u>
Land Improvements	10-30
Buildings	5-50
Furniture and Equipment	5-20
Vehicles	3-10
Infrastructure	10-50
Water, Sewer and Electric Lines	20-50

The City's infrastructure consists of roads, bridges, curbs and gutters, streets, sidewalks, drainage systems, lighting systems, water distribution systems, dams, sewer lines, storm sewers, electric distribution systems and similar items. Infrastructure assets under *GASB Statement No. 34* do not need to be depreciated. The City has chosen to apply the modified approach for reporting roads and bridges.

Under the modified approach, the City:

1. Uses an asset management system that maintains an inventory of road and bridge infrastructure;
2. Performs a conditional assessment of those eligible infrastructure assets, using a rating methodology generally accepted in the industry, that considers all relevant factors affecting overall condition, and results in an overall single rating for each element (road segment or bridge) being considered; and,

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

3. Estimates each year the annual budget requirements to maintain and preserve the road and bridge infrastructure at a minimum condition level.

The City documents that the eligible road and bridge infrastructure assets are being maintained at approximately the condition level established by the City. Condition appraisals are performed at least every three years or more frequently if required by federal or State regulations, in accordance with the City's capital assets policy.

Costs for maintenance and preservation of these assets should be expensed in the period incurred. Additions and improvements should be capitalized.

**L. Compensated Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for all accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those that the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year-end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for employees and administrators after 10 years of service.

The entire compensated absences liability is reported on the government-wide financial statements. On governmental fund financial statements, compensated absences are reported as liabilities and expenditures to the extent payments come due each period upon the occurrence of employee resignations or retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the funds from which the employees are paid. In the proprietary funds, the entire amount of compensated absences is reported as a fund liability.

**M. Interfund Receivables and Payables**

On fund financial statements, receivables and payables arising between funds for goods provided or services rendered are classified as "Due from Other Funds" and "Due to Other Funds". Long-term interfund loans and unpaid amounts for interfund services are reported as "Interfund Receivable" and "Interfund Payable". Interfund balances are eliminated on the governmental-wide Statement of Net Position except for any net residual amounts due between governmental and business-type activities, which are presented as "Internal Balances."

**N. Accrued Liabilities and Long-Term Obligations**

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the proprietary funds are reported on the proprietary fund financial statements.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, compensated absences that will be paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Long-term bonds, loans, and the police pension liability are recognized as liabilities on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**O. Bond Discounts and Premiums**

Bond discounts and premiums for government-wide statements and proprietary fund statements are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond discounts and premiums are presented as a reduction/increase to the face amount of bonds.

**P. Deferred Charges on Refunding**

On the government-wide financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This deferred amount is amortized over the life of the old or new debt, whichever is shorter, using the effective interest method and is presented as deferred outflows of resources on the Statement of Net Position.

**Q. Restricted Assets**

The City reports amounts representing assets being held by a trustee to service principal and interest debt service in a bond reserve as restricted assets in the Electric enterprise fund. These amounts are required to be maintained by the trustee in accordance with the bond indenture.

**R. Contributions of Capital**

Contributions of capital arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, line capacity charges, grants or outside contributions of resources restricted to capital acquisition, and from the construction or transfers of capital assets between governmental and business-type activities.

**S. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* - The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. The nonspendable fund balances for the City include long-term loans receivable, prepaid items, materials and supplies inventory, land held for resale and interfund loans.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

Restricted - The restricted fund balance category includes amounts that can be spent only for specific purposes stipulated by constitution, external resource provides, or through enabling legislation. Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party, such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by Council. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City has adopted a minimum fund balance policy that the General Fund will maintain six months worth of expenditures and the year's appropriation of transfers-out.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**T. Internal Activity**

Transfers within governmental activities are eliminated on the government-wide financial statements.

Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the Statement of Activities. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

**U. Net Position**

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide Statement of Net Position reports \$9,042,530 of restricted net position.

**V. Operating Revenues and Expenses**

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, electric, community data center, and refuse services. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses that do not meet these definitions are reported as non-operating.

**W. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**X. Pensions/Other Postemployment Benefits (OPEB)**

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

**Y. Fair Value Measurements**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION**

For fiscal year 2018, the City has implemented GASB Statement No. 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", GASB Statement No. 85, "Omnibus 2017" and GASB Statement No. 86, "Certain Debt Extinguishments".

GASB Statement No. 75 improves the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The implementation of GASB Statement No. 75 effected the City's postemployment benefit plan disclosures, as presented in Note 14 to the basic financial statements, and added required supplementary information which is presented after the notes to the basic financial statements.

GASB Statement No. 85 addresses practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and OPEB. The implementation of GASB Statement No. 85 did not have an effect on the financial statements of the City.

GASB Statement No. 86 improves consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources - resources other than the proceeds of refunding debt - are placed in an irrevocable trust for the sole purpose of extinguishing debt. This Statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The implementation of GASB Statement No. 86 did not have an effect on the financial statements of the City.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF NET POSITION - (Continued)**

A net position restatement is required in order to implement GASB Statement No 75. The governmental activities, business-type activities, internal service funds, and enterprise funds at January 1, 2018 have been restated as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Governmental Activities - Internal Service Funds</u>		
Net position as previously reported	\$ 234,524,609	\$ 128,634,620	\$ 1,420,831		
Deferred outflows - payments subsequent to measurement date	265,363	62,059	3,109		
Net OPEB liability	<u>(45,523,573)</u>	<u>(3,919,851)</u>	<u>(196,355)</u>		
Restated net position at January 1, 2018	<u>\$ 189,266,399</u>	<u>\$ 124,776,828</u>	<u>\$ 1,227,585</u>		
	<u>Enterprise Funds</u>				
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Electric Fund</u>	<u>Community Data Center Fund</u>	<u>Nonmajor Refuse Fund</u>
Net position (deficit) as previously reported	\$ 33,497,728	\$ 22,717,662	\$ 72,403,258	\$ (1,318,389)	\$ 1,243,813
Deferred outflows - payments subsequent to measurement date	14,973	4,176	41,816	-	1,094
Net OPEB liability	<u>(945,751)</u>	<u>(263,768)</u>	<u>(2,641,255)</u>	<u>-</u>	<u>(69,077)</u>
Restated net position (deficit) at January 1, 2018	<u>\$ 32,566,950</u>	<u>\$ 22,458,070</u>	<u>\$ 69,803,819</u>	<u>\$ (1,318,389)</u>	<u>\$ 1,175,830</u>

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 4 - ACCOUNTABILITY AND COMPLIANCE**

Fund balances at December 31, 2018 included the following individual fund deficits:

<u>Governmental</u>	
<u>Major Funds</u>	<u>Deficit</u>
Altair TIF Incentive	\$ 6,032,304
<u>Nonmajor funds</u>	
Zumstein TIF	83,200
Africa Road Improvement	134,952
Maxtown Road Improvement	1,326,262
Cleveland Avenue Exit Improvement	2,074,138
Northstar/Worthington Road TIF	1,114,908
South State Street TIF Incentive	1,746,605
Central College TIF	96,032
Bigham TIF	531,200
Sunbury Road Capital Improvements	585,456
<u>Business-Type</u>	
<u>Internal Service Fund</u>	
Garage	276,522
<u>Enterprise</u>	
Community Data Center	1,232,351

The general fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual is presented for the General Fund, and each major special revenue fund, on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
- (b) Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
- (c) Outstanding year-end encumbrances are treated as expenditures (budget basis) rather than restricted, committed, or assigned fund balance (GAAP basis).
- (d) Unrecorded cash represents amounts received but not included as revenue on the budget basis operating statements. These amounts are included as revenue on the GAAP basis operating statements.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 5 - BUDGETARY BASIS OF ACCOUNTING - (Continued)**

- (e) Investments are reported at fair value (GAAP basis) rather than at cost (budget basis).
- (f) Advances-In and Advances-Out are operating transactions (budget basis) as opposed to Balance Sheet transactions (GAAP basis).
- (g) Certain funds are accounted for as separate funds internally with legally adopted budgets (budget basis) that do not meet the definition of special revenue funds under GASB Statement No. 54 and were reported with the General Fund (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the GAAP basis to the budget basis for the General Fund and the Fire Operating and Parks and Recreation Operating Special Revenue Funds are as follows:

<i>Net Change In Fund Balance</i>			
	<i>General</i>	<i>Fire Operating</i>	<i>Parks and Recreation Operating</i>
	<u>          </u>	<u>          </u>	<u>          </u>
<i>Budget Basis</i>	\$ 1,639,509	\$ 1,423,221	\$ (600,836)
Increases (decreases) due to:			
Revenue accruals	148,776	(4,068)	(720)
Expenditure accruals	1,994,063	752,431	973,197
Other financing sources (uses)	(2,360,005)	-	-
Encumbrances outstanding	(1,581,388)	(464,653)	(529,891)
Perspective differences:			
Mayor's operating	975	-	-
Cable TV Franchise Fee Fund	(117,837)	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
<i>GAAP Basis</i>	<u>\$ (275,907)</u>	<u>\$ 1,706,931</u>	<u>\$ (158,250)</u>

**NOTE 6 - DEPOSITS AND INVESTMENTS**

The investment and deposit of City monies are governed by the Ohio Revised Code and the City's charter. State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Commercial paper and bankers acceptances if training requirements have been met;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above; and
7. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**A. Deposits with Financial Institutions**

At December 31, 2018, the carrying amount of all City deposits was \$14,293,087 and the bank balance of all City deposits was \$16,137,677. Of the bank balance, \$500,000 was covered by the FDIC, \$15,637,677 was covered by the Ohio Pooled Collateral System. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

Custodial credit risk is the risk that, in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the City's and deposited with a qualified trustee by the financial institution as security for repayment whose market value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the OPCS, a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2018, the City's financial institutions were approved for a reduced collateral rate through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the FDIC.

**B. Investments**

As of December 31, 2018, the City had the following investments. All investments are in an internal investment pool.

Measurement/Investment Type	Measurement Amount	Investment Maturities (in Years)			Credit Rating	Percent of Total Investments
		Less than 1	1 - 2	3 - 4		
<i>Amortized Cost:</i>						
STAR Ohio	\$ 14,102,749	\$ 14,102,749	\$ -	\$ -	Aaam	11.07%
<i>Fair Value:</i>						
U.S. Government money market	4,189,664	4,189,664	-	-	Aaa-mf	3.29%
U.S. Treasury bills	11,760,658	11,760,658	-	-	Aaa	9.24%
Lucas County, Ohio anticipation notes	250,365	250,365	-	-	Aa2	0.20%
FFCB	10,098,949	1,998,740	2,219,777	5,880,432	Aaa	7.93%
FHLB	28,535,542	6,882,233	6,820,733	14,832,576	Aaa	22.41%
FHLB-DN	1,994,660	1,994,660	-	-	Aaa	1.57%
FHLMC	30,542,647	9,435,055	7,640,183	13,467,409	Aaa	23.99%
FNMA	25,848,161	13,535,586	12,312,575	-	Aaa	20.30%
<b>Totals</b>	<b>\$ 127,323,395</b>	<b>\$ 64,149,710</b>	<b>\$ 28,993,268</b>	<b>\$ 34,180,417</b>		



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

*Fair Value Measurements*

The City categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's investments in United States Money Markets are valued using quoted market prices in active markets (Level 1 inputs). The City's investments in United States Treasury Bills, Lucas County, Ohio anticipation notes, and federal agency securities (Federal Farm Credit Bank Bonds, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Notes and Federal National Mortgage Association Notes), are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

*Interest Rate Risk*

As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that, to the extent possible, investments will match anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Director of Finance will directly invest in securities as follows; not more than 20 percent of the value (computed at the time the investment is made) of investments to mature or be redeemable within 10 years from the date of purchase and the balance of all investments to mature or be redeemable within five years from the date of purchase. Repurchase agreements are limited to 30 days and the market value of the securities must exceed the principal value of the agreement by at least two percent and be marked to market daily.

*Credit Risk*

The City's investment policy limits investments to those authorized by State statute which restricts investments to those that are highly rated or backed by the enterprises of the United States Government. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. Credit ratings for STAR Ohio are from Standard & Poor's, while all other investment ratings are from Moody's. The rating of each investment is listed in the table above.

*Concentration of Credit Risk*

The City places no limit on the amount it may invest in any one issuer. The percentage that each investment represents of total investments is listed in the table above.

**C. Cash and Cash Equivalents with Fiscal Agents**

In addition to deposits and investments, the City has uninsured and uncollateralized cash in the amount of \$274,437 and \$5,635 being held by Franklin County Engineers and the City of Westerville Mayor's Court, respectively. The cash is to be used for various road improvement projects and court fees, respectively.

**D. Cash in Segregated Accounts**

The City has cash in the amount of \$145,320 being held in a segregated account for use in the police department. This amount is included in the City's depository balance below.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 6 - DEPOSITS AND INVESTMENTS - (Continued)**

**E. Reconciliation of Cash and Investments to the Statement of Net Position**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the Statement of Net Position as of December 31, 2018:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 14,293,087
Cash with fiscal agents	280,072
Investments	127,323,395
Total	<u>\$ 141,896,554</u>
 <u>Equity in pooled cash and investments per Statement of Net Position</u>	
Governmental activities	\$ 95,492,790
Business type activities	44,854,581
Agency funds	1,549,183
Total	<u>\$ 141,896,554</u>

**NOTE 7 - MUNICIPAL INCOME TAX**

The City levies and collects a 2.0 percent income tax on all income earned within the City. Of the 2.0 percent tax received in 2018, 1.35 percent is placed into the General Fund, 0.25 percent is placed into the Parks and Recreation Income Tax Allocation Special Revenue Fund, and 0.40 percent was placed into the General Capital Improvement Capital Projects Fund. The tax is applied to gross salaries, wages and other personal services compensation, as well as net income of for-profit organizations conducting business in the City. In addition, residents of the City are required to pay municipal income tax on income earned outside the City; however, a credit is allowed for income taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The City has established its own Income Tax Division to administer and collect taxes for the City.

In addition, the City receives income tax monies as the result of its contract with Blendon Township (Township) for a Joint Economic Development Zone (JEDZ) and Cooperative Economic Development Agreement (CEDA). See Note 22 for detail on the Blendon-Westerville JEDZ. The JEDZ has adopted a current income tax rate of 2 percent, which shall change from time to time so that it is equal to the rate being levied by the City. The City is responsible for collection and administration of the income tax for the JEDZ. The fee paid by the JEDZ Board to the City for the administration and collection of the income tax for 2017 was an amount equal to 2 percent of the JEDZ income tax collected in 2018. The net income tax revenues will be allocated as follows: 2 percent to the JEDZ Board and 10 percent to the Township per the JEDZ contract, and the remaining balance distributed 70 percent to the Township and 30 percent to the City, per the CEDA.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 8 - PROPERTY TAX**

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2018 for real and public utility property taxes represents collections of 2017 taxes.

2017 real property taxes were levied after October 1, 2018, on the assessed value as of January 1, 2018, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2018 real property taxes are collected in and intended to finance 2019.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2018 public utility property taxes which became a lien December 31, 2017, are levied after October 1, 2018, and are collected in 2019 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2018, was \$23.00 per \$1,000 of assessed value. The assessed values of real property and public utility tangible personal property upon which 2018 property tax receipts were based are as follows:

<u>Category</u>	<u>Franklin County</u>	<u>Delaware County</u>	<u>Total</u>
Real Property:			
Residential and Agricultural	\$675,253,650	\$262,388,850	\$937,642,500
Commercial and Industrial	148,803,920	96,862,720	245,666,640
Public Utility Personal	4,356,850	5,986,370	10,343,220
<i>Totals</i>	<u>\$828,414,420</u>	<u>\$365,237,940</u>	<u>\$1,193,652,360</u>

The Franklin and Delaware County Treasurers collect property taxes on behalf of all taxing districts in the county, including the City. The County Auditors periodically remit to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2018, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2018 operations is offset to deferred inflows of resources - property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources - unavailable revenue.

**NOTE 9 - TAX ABATEMENTS**

As of December 31, 2018, the County provides tax abatements through Community Reinvestment Area (CRA) programs.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 9 - TAX ABATEMENTS - (Continued)**

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is discouraged. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

The City has entered into agreements to abate property taxes through four CRA programs. During 2018, the City's property tax revenues were reduced as follows:

<u>CRA Program</u>	<u>City Taxes Abated</u>
Westerville Commerce Center	\$ 562,616
Alum Creek	69,327
East Broadway	14,704
Northwest	<u>382,056</u>
Total	<u>\$ 1,028,703</u>

**NOTE 10 - PAYMENT IN LIEU OF TAXES**

According to State law, the City has entered into tax increment financing (TIF) agreements with property owners under which the City has granted property tax abatements to those property owners and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if their taxes had not been abated. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by those owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners. The City received \$5,780,039 in payments in lieu of taxes as a result of these agreements during fiscal year 2018 and a receivable of \$4,399,603 has been reported on the Statement of Net Position.

**NOTE 11 - RECEIVABLES**

Receivables at December 31, 2018 consisted of taxes, accounts (billings for user charged services including unbilled utility services), payments in lieu of taxes, interest, intergovernmental receivables arising from grants, entitlements and shared revenues, loans and interfund. All receivables are considered fully collectible and will be received within one year with the exception of property taxes, income taxes, payments in lieu of taxes, accounts receivable related to business-type services, loans and interfund. Property taxes, income taxes, and payments in lieu of taxes, although ultimately collectible, include some portion of delinquents that will not be collected within one year. The City anticipates that a portion of the interfund receivable balance will be repaid within one year.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 11 - RECEIVABLES - (Continued)**

A summary of accounts receivable related to business-type services is as follows:

	Water	Sewer	Electric	Community Data Center	Refuse	Totals
Accounts Receivable - Gross	\$ 935,348	\$ 1,535,511	\$ 8,684,422	\$ 296,041	\$ 467,303	\$ 11,918,625
Allowance for Uncollectibles	<u>(23,312)</u>	<u>(38,388)</u>	<u>(213,487)</u>	-	<u>(11,683)</u>	<u>(286,870)</u>
Net Accounts Receivable	<u>\$ 912,036</u>	<u>\$ 1,497,123</u>	<u>\$ 8,470,935</u>	<u>\$ 296,041</u>	<u>\$ 455,620</u>	<u>\$ 11,631,755</u>

The City has an agreement with the City of Columbus, dated May 26, 2010, whereas the City of Columbus will pay to the City 48.6 percent of the Worthington Road/Lazelle Road Improvements OPWC loan. The City of Columbus will pay to the City \$6,810 semi-annually until the loan is retired. As of December 31, 2018, the balance of the loan was \$234,694 with \$13,620 expected to be repaid within one year.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Local Government	\$ 416,006
Liquor Permits	31,660
JEDZ	102,670
DARE Grant	12,759
DUI Task Force Grant	2,219
DEA Task Force Grant	6,619
LLEBG Bulletproof Vest	362
OCDE/ Secret Service Task Force	1,201
Electric Vehicle Rebate Grant	6,000
Cyber Crime Task Force Grant	3,194
ODOT Congestion Mitigation	452,739
OPWC Cleveland Ave Schrock Rd. Improvements	1,707,656
Ohio Task Force One (Federal)	15,796
Blendon Township - Fire Homestead and Rollback	193,246
Miscellaneous	63,122
Homestead and Rollbacks	855,566
Gasoline Tax - Cents Per Gallon and Excise	708,454
Motor Vehicle License Tax (includes Permissive)	83,024
<i>Total Intergovernmental Receivable</i>	<u>\$ 4,662,293</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - CAPITAL ASSETS**

Capital assets activity of the governmental activities for the year ended December 31, 2018, was as follows:

	<i>Balance At</i> <i>12/31/2017</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance At</i> <i>12/31/2018</i>
<b><u>Governmental Activities</u></b>				
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	\$ 28,258,632	\$ 513,596	\$ -	\$ 28,772,228
Construction in Progress	13,109,417	10,052,540	(4,380,546)	18,781,411
Infrastructure	135,927,343	3,900,762	-	139,828,105
<i>Total Capital Assets, Not Being Depreciated</i>	<u>177,295,392</u>	<u>14,466,898</u>	<u>(4,380,546)</u>	<u>187,381,744</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	45,677,216	3,746,390	-	49,423,606
Buildings	46,966,459	3,087,774	-	50,054,233
Furniture and Equipment	22,639,538	968,890	(204,008)	23,404,420
Vehicles	8,029,080	1,388,299	(538,516)	8,878,863
Infrastructure	46,419,543	798,650	-	47,218,193
<i>Total Depreciable Capital Assets</i>	<u>169,731,836</u>	<u>9,990,003</u>	<u>(742,524)</u>	<u>178,979,315</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(20,131,452)	(2,514,965)	-	(22,646,417)
Buildings	(19,885,481)	(1,057,644)	-	(20,943,125)
Furniture and Equipment	(13,435,625)	(1,401,751)	157,717	(14,679,659)
Vehicles	(4,812,124)	(807,293)	488,807	(5,130,610)
Infrastructure	(16,293,697)	(1,026,516)	-	(17,320,213)
<i>Total Accumulated Depreciation</i>	<u>(74,558,379)</u>	<u>(6,808,169)</u>	<u>646,524</u>	<u>(80,720,024)</u>
<i>Depreciable Capital Assets, Net</i>	<u>95,173,457</u>	<u>3,181,834</u>	<u>(96,000)</u>	<u>98,259,291</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$ 272,468,849</u>	<u>\$ 17,648,732</u>	<u>\$ (4,476,546)</u>	<u>\$ 285,641,035</u>

Depreciation expense was charged to functions/programs of the governmental activities of the City as follows:

<b><u>Governmental Activities</u></b>	
Security of Person and Property	\$ 1,151,934
Public Health	3,785
Leisure Time Activity	2,059,753
Community Development	30,795
Basic Utility Services	808,966
Transportation	668,943
General Government	2,083,993
<i>Total Depreciation Expense</i>	<u>\$ 6,808,169</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - CAPITAL ASSETS**

Capital assets activity of the business-type activities for the year ended December 31, 2018, was as follows:

	<u>Balance At 12/31/2017</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance At 12/31/2018</u>
<b><u>Business-Type Activities</u></b>				
<b><u>Intangible Assets, Being Amortized:</u></b>				
Water Rights	\$ 2,366,450	\$ -	\$ -	\$ 2,366,450
Less Amortization	(1,514,538)	(47,329)	-	(1,561,867)
<i>Total Intangible Assets, Being Amortized</i>	<u>851,912</u>	<u>(47,329)</u>	<u>-</u>	<u>804,583</u>
<b><u>Capital Assets, Not Being Depreciated:</u></b>				
Land	1,187,080	-	-	1,187,080
Construction in Progress	746,901	1,397,142	(601,042)	1,543,001
<i>Total Capital Assets, Not Being Depreciated</i>	<u>1,933,981</u>	<u>1,397,142</u>	<u>(601,042)</u>	<u>2,730,081</u>
<b><u>Depreciable Capital Assets:</u></b>				
Land Improvements	2,162,421	-	-	2,162,421
Buildings	27,958,101	168,778	-	28,126,879
Furniture and Equipment	23,732,088	74,279	(33,371)	23,772,996
Vehicles	3,036,362	313,716	(149,189)	3,200,889
Infrastructure				
Water Lines	47,646,846	1,519,904	-	49,166,750
Sewer Lines	28,959,730	74,999	-	29,034,729
Electric System	80,913,623	3,391,664	(1,155,986)	83,149,301
Community Data Center	5,069,467	-	-	5,069,467
<i>Total Depreciable Capital Assets</i>	<u>219,478,638</u>	<u>5,543,340</u>	<u>(1,338,546)</u>	<u>223,683,432</u>
<b><u>Less Accumulated Depreciation:</u></b>				
Land Improvements	(2,029,548)	(24,910)	-	(2,054,458)
Buildings	(6,367,747)	(712,615)	-	(7,080,362)
Furniture and Equipment	(10,139,294)	(1,048,225)	25,218	(11,162,301)
Vehicles	(1,828,076)	(299,953)	136,555	(1,991,474)
Infrastructure				
Water Lines	(20,085,601)	(829,901)	-	(20,915,502)
Sewer Lines	(15,027,591)	(432,002)	-	(15,459,593)
Electric System	(29,945,251)	(1,928,685)	906,595	(30,967,341)
Community Data Center	(928,888)	(202,128)	-	(1,131,016)
<i>Total Accumulated Depreciation</i>	<u>(86,351,996)</u>	<u>(5,478,419)</u>	<u>1,068,368</u>	<u>(90,762,047)</u>
<i>Depreciable Capital Assets, Net</i>	<u>133,126,642</u>	<u>64,921</u>	<u>(270,178)</u>	<u>132,921,385</u>
<i>Business-Type Activities Capital Assets, Net</i>	<u>\$ 135,912,535</u>	<u>\$ 1,414,734</u>	<u>\$ (871,220)</u>	<u>\$ 136,456,049</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 12 - CAPITAL ASSETS - (Continued)**

Depreciation expense was charged to the enterprise funds of the City as follows:

<u><i>Business-Type Activities</i></u>	
Water	\$ 1,519,370
Sewer	476,728
Electric	3,056,095
Community Data Center	423,613
Refuse	2,613
	<hr/>
<i>Total Depreciation Expense</i>	<u><u>\$ 5,478,419</u></u>

**NOTE 13 - DEFINED BENEFIT PENSION PLANS**

***Net Pension Liability/Asset***

The net pension liability/asset reported on the Statement of Net Position represents a liability or asset to employees for pensions. Pensions are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability/asset represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes any net pension liability/asset is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan and the Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the Member-Directed Plan and the Combined Plan, substantially all employee members are in OPERS' Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension Plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the Traditional Pension Plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3.00% simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 2.25%.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Benefits in the Combined Plan consist of both an age-and-service formula benefit (defined benefit) and a defined contribution element. The defined benefit element is calculated on the basis of age, FAS, and years of service. Eligibility regarding age and years of service in the Combined Plan is the same as the Traditional Pension Plan. The benefit formula for the defined benefit component of the plan for State and Local members in transition Groups A and B applies a factor of 1.00% to the member's FAS for the first 30 years of service.

A factor of 1.25% is applied to years of service in excess of 30. The benefit formula for transition Group C applies a factor of 1.0% to the member's FAS and the first 35 years of service and a factor of 1.25% is applied to years in excess of 35. Persons retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit. The defined contribution portion of the benefit is based on accumulated member contributions plus or minus any investment gains or losses on those contributions. Members retiring under the Combined Plan receive a 2.25% COLA adjustment on the defined benefit portion of their benefit.

Defined contribution plan benefits are established in the plan documents, which may be amended by the OPERS's Board of Trustees. Member-Directed Plan and Combined Plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the Combined Plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. The amount available for defined contribution benefits in the Member-Directed Plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20% each year. For additional information, see the Plan Statement in the OPERS CAFR.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2018 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
 <b>2018 Actual Contribution Rates</b>	
Employer:	
Pension	14.0 %
Post-employment Health Care Benefits	0.0 %
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$3,041,615 for 2018. Of this amount, \$130,341 is reported as intergovernmental payable.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OP&F fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.50% for each of the first 20 years of service credit, 2.00% for each of the next five years of service credit and 1.50% for each year of service credit in excess of 25 years. The maximum pension of 72.00% of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2018 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2018 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50 %	0.50 %
Total Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,393,820 for 2018. Of this amount, \$131,945 is reported as intergovernmental payable.

***Net Pension Liabilities/Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability and net pension asset for the OPERS Traditional Pension Plan, Combined Plan and Member-Directed Plan, respectively, were measured as of December 31, 2017, and the total pension liability or asset used to calculate the net pension liability or asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2017, and was determined by rolling forward the total pension liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net pension liability or asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Proportion of the net pension liability/asset prior measurement date	0.154424%	0.156957%	0.121145%	0.716322%	
Proportion of the net pension liability/asset current measurement date	<u>0.148417%</u>	<u>0.172705%</u>	<u>0.119684%</u>	<u>0.714251%</u>	
Change in proportionate share	<u>-0.006007%</u>	<u>0.015748%</u>	<u>-0.001461%</u>	<u>-0.002071%</u>	
Proportionate share of the net pension liability	\$ 23,283,749	\$ -	\$ -	\$ 43,836,850	\$ 67,120,599
Proportionate share of the net pension asset	-	(235,107)	(4,177)	-	(239,284)
Pension expense	4,957,066	37,956	(1,357)	5,187,354	10,181,019

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred outflows of resources:</b>					
Differences between expected and actual experience	\$ 23,779	\$ -	\$ 8,123	\$ 665,255	\$ 697,157
Changes of assumptions	2,782,567	20,546	494	1,910,201	4,713,808
Changes in employer's proportionate percentage/difference between employer contributions	198,485	-	-	255,940	454,425
City contributions subsequent to the measurement date	<u>2,869,067</u>	<u>99,564</u>	<u>72,984</u>	<u>3,393,820</u>	<u>6,435,435</u>
Total deferred outflows of resources	<u>\$ 5,873,898</u>	<u>\$ 120,110</u>	<u>\$ 81,601</u>	<u>\$ 6,225,216</u>	<u>\$ 12,300,825</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
<b>Deferred inflows of resources</b>					
Differences between expected and actual experience	\$ 458,848	\$ 70,041	\$ -	\$ 79,303	\$ 608,192
Net difference between projected and actual earnings on pension plan investments	4,998,711	37,097	1,178	1,516,417	6,553,403
Changes in employer's proportionate percentage/ difference between employer contributions	521,216	-	-	441,392	962,608
Total deferred outflows of resources	<u>\$ 5,978,775</u>	<u>\$ 107,138</u>	<u>\$ 1,178</u>	<u>\$ 2,037,112</u>	<u>\$ 8,124,203</u>

\$6,435,435 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability/asset in the year ending December 31, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional	OPERS - Combined	OPERS - Member- Directed	OP&F	Total
Year Ending December 31:					
2019	\$ 1,993,200	\$ (11,794)	\$ 930	\$ 1,065,083	\$ 3,047,419
2020	(711,936)	(12,809)	903	666,403	(57,439)
2021	(2,201,168)	(21,118)	744	(905,639)	(3,127,181)
2022	(2,054,040)	(20,240)	769	(649,463)	(2,722,974)
2023	-	(7,216)	1,131	496,271	490,186
Thereafter	-	(13,415)	2,962	121,629	111,176
Total	<u>\$ (2,973,944)</u>	<u>\$ (86,592)</u>	<u>\$ 7,439</u>	<u>\$ 794,284</u>	<u>\$ (2,258,813)</u>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2017, using the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 67.

Wage inflation	3.25%
Future salary increases, including inflation COLA or ad hoc COLA	3.25% to 10.75% including wage inflation Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2018, then 2.15% simple
Investment rate of return	7.50%
Actuarial cost method	Individual entry age

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The most recent experience study was completed for the five-year period ended December 31, 2015.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio contains the investment assets for the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was 16.82% for 2017.

The allocation of investment assets with the Defined Benefit portfolio is approved by the OPERS Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed income	23.00 %	2.20 %
Domestic equities	19.00	6.37
Real estate	10.00	5.26
Private equity	10.00	8.97
International equities	20.00	7.88
Other investments	18.00	5.26
<b>Total</b>	<b>100.00 %</b>	<b>5.66 %</b>

**Discount Rate** - The discount rate used to measure the total pension liability/asset was 7.50%, post-experience study results, for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** - The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 7.50%, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (6.50%) or one-percentage-point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 41,346,008	\$ 23,283,750	\$ 8,225,270
Combined Plan	(127,802)	(235,107)	(309,142)
Member-Directed Plan	(2,394)	(4,177)	(5,984)



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

**Actuarial Assumptions - OP&F**

OP&F's total pension liability as of December 31, 2017 is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2017, are presented below. The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the investment rate of return from 8.25% to 8.00%, (b) projected salary increases decreased from 4.25% - 11.00% to 3.75% - 10.50%, (c) payroll increases decreased from 3.75% to 3.25%, (d) inflation assumptions decreased from 3.25% to 2.75% and (e) Cost of Living Adjustments (COLAs) decreased from 2.60% to 2.20%.

Valuation date	1/1/17 with actuarial liabilities rolled forward to 12/31/17
Actuarial cost method	Entry age normal
Investment rate of return	8.00%
Projected salary increases	3.75% - 10.50%
Payroll increases	3.25%
Inflation assumptions	2.75%
Cost of living adjustments	2.20% and 3.00% for increases based on the lessor of the increase in CPI and 3.00% simple

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed for the five-year period ended December 31, 2016. The recommended assumption changes based on this experience study were adopted by OPF's Board and were effective beginning with the January 1, 2017 actuarial valuation.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy and Guidelines. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2017 are summarized below:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>10 Year Expected Real Rate of Return **</u>	<u>30 Year Expected Real Rate of Return **</u>
Cash and Cash Equivalents	- %		
Domestic Equity	16.00	4.22 %	5.39 %
Non-US Equity	16.00	4.41	5.59
Private Markets	8.00	6.67	8.08
Core Fixed Income *	23.00	1.57	2.71
High Yield Fixed Income	7.00	2.94	4.71
Private Credit	5.00	6.93	7.26
Global Inflation			
Protected Securities *	17.00	0.98	2.52
Master Limited Partnerships	8.00	7.50	7.93
Real Assets	8.00	6.88	7.24
Private Real Estate	12.00	5.58	6.34
Total	<u>120.00 %</u>		

Note: assumptions are geometric.

\* levered 2x

\*\* numbers include inflation

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return and creating a more risk-balanced portfolio based on the relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.20 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total pension liability was calculated using the discount rate of 8.00%. A discount rate of 8.25% was used in the prior measurement period. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 13 - DEFINED BENEFIT PENSION PLANS - (Continued)**

*Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate* - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.00%, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.00%), or one percentage point higher (9.00%) than the current rate.

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$ 60,769,312	\$ 43,836,850	\$ 30,026,803

**NOTE 14 - DEFINED BENEFIT OPEB PLANS**

***Net OPEB Liability***

The net OPEB liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

***Plan Description - Ohio Public Employees Retirement System (OPERS)***

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, which funds multiple health care plans including medical coverage, prescription drug coverage and deposits to a Health Reimbursement Arrangement to qualifying benefit recipients of both the traditional pension and the combined plans. This trust is also used to fund health care for member-directed plan participants, in the form of a Retiree Medical Account (RMA). At retirement or refund, member directed plan participants may be eligible for reimbursement of qualified medical expenses from their vested RMA balance.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 75. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, health care is not being funded.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2018, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 1.0 percent during calendar year 2017. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2018 decreased to 0 percent for both plans. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the Member-Directed Plan for 2018 was 4.0 percent.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll.

The City's contractually required contribution was \$29,194 for 2018. Of this amount, \$1,251 is reported as intergovernmental payable.

***Plan Description - Ohio Police & Fire Pension Fund (OP&F)***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored healthcare program, a cost-sharing, multiple-employer defined post-employment healthcare plan administered by a third-party provider. This program is not guaranteed and is subject to change at any time upon action of the Board of Trustees. OP&F provides health care benefits including coverage for medical, prescription drug, dental, vision, and Medicare Part B Premium to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2018, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Beginning January 1, 2019, OP&F is changing its retiree health care model and the current self-insured health care plan will no longer be offered. In its place is a stipend-based health care model. A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses.

The City's contractually required contribution to OP&F was \$79,557 for 2018. Of this amount, \$3,093 is reported as intergovernmental payable.

***Net OPEB Liabilities, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2017, and was determined by rolling forward the total OPEB liability as of January 1, 2017, to December 31, 2017. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the net OPEB liability prior measurement date	0.152878%	0.716322%	
Proportion of the net OPEB liability current measurement date	<u>0.148100%</u>	<u>0.714251%</u>	
Change in proportionate share	<u>-0.004778%</u>	<u>-0.002071%</u>	
Proportionate share of the net OPEB liability	\$ 16,082,570	\$ 40,468,506	\$ 56,551,076
OPEB expense	\$ 1,219,192	\$ 3,292,213	\$ 4,511,405

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

At December 31, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	OP&F	Total
<b>Deferred outflows of resources</b>			
Differences between expected and actual experience	\$ 12,528	\$ -	\$ 12,528
Changes of assumptions	1,170,981	3,948,861	5,119,842
Changes in employer's proportionate percentage/difference between employer contributions	6,813	-	6,813
City contributions subsequent to the measurement date	29,194	79,557	108,751
Total deferred outflows of resources	\$ 1,219,516	\$ 4,028,418	\$ 5,247,934
<b>Deferred inflows of resources</b>			
Differences between expected and actual experience	\$ -	\$ 204,106	\$ 204,106
Net difference between projected and actual earnings on pension plan investments	1,198,043	266,382	1,464,425
Changes in employer's proportionate percentage/difference between employer contributions	325,670	221,313	546,983
Total deferred inflows of resources	\$ 1,523,713	\$ 691,801	\$ 2,215,514

\$108,751 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2019.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS	OP&F	Total
2019	\$ 113,883	\$ 431,653	\$ 545,536
2020	113,883	431,653	545,536
2021	(261,647)	431,653	170,006
2022	(299,510)	461,711	162,201
2023	-	528,306	528,306
Thereafter	-	972,084	972,084
<b>Total</b>	<b>\$ (333,391)</b>	<b>\$ 3,257,060</b>	<b>\$ 2,923,669</b>

**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2016, rolled forward to the measurement date of December 31, 2017. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	3.25 percent
Projected Salary Increases, including inflation	3.25 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	3.85 percent
Prior Measurement date	4.23 percent
Investment Rate of Return	6.50 percent
Municipal Bond Rate	3.31 percent
Health Care Cost Trend Rate	7.5 percent, initial 3.25 percent, ultimate in 2028
Actuarial Cost Method	Individual Entry Age



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Pre-retirement mortality rates are based on the RP-2014 Employees mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates are based on the RP-2014 Healthy Annuitant mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Post-retirement mortality rates for disabled retirees are based on the RP-2014 Disabled mortality table for males and females, adjusted for mortality improvement back to the observation period base year of 2006. The base year for males and females was then established to be 2015 and 2010, respectively. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to all of the above described tables.

The most recent experience study was completed for the five year period ended December 31, 2015.

The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

During 2017, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio is 15.2 percent for 2017.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The table below displays the Board-approved asset allocation policy for 2017 and the long-term expected real rates of return:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)</u>
Fixed Income	34.00 %	1.88 %
Domestic Equities	21.00	6.37
Real Estate Investment Trust	6.00	5.91
International Equities	22.00	7.88
Other investments	17.00	5.39
Total	<u>100.00 %</u>	<u>4.98 %</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Discount Rate** A single discount rate of 3.85 percent was used to measure the OPEB liability on the measurement date of December 31, 2017. A single discount rate of 4.23 percent was used to measure the OPEB liability on the measurement date of December 31, 2016. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.50 percent and a municipal bond rate of 3.31 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2034. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2034, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** The following table presents the City's proportionate share of the net OPEB liability calculated using the single discount rate of 3.85 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (2.85 percent) or one-percentage-point higher (4.85 percent) than the current rate:

	1% Decrease (2.85%)	Current Discount Rate (3.85%)	1% Increase (4.85%)
City's proportionate share of the net OPEB liability	\$ 21,366,387	\$ 16,082,570	\$ 11,808,013

**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB liability calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2018 is 7.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.25 percent in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 15,387,590	\$ 16,082,570	\$ 16,800,464

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

**Actuarial Assumptions - OP&F**

OP&F's total OPEB liability as of December 31, 2017, is based on the results of an actuarial valuation date of January 1, 2017, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2017, with actuarial liabilities rolled forward to December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.0 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	3.24 percent
Prior measurement date	3.79 percent
Cost of Living Adjustments	3.00 percent simple; 2.2 percent simple for increased based on the lesser of the increase in CPI and 3 percent

Mortality for non-disabled participants is based on the RP-2014 Total Employee and Healthy Annuitant Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale. Rates for surviving beneficiaries are adjusted by 120 percent.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

Age	Police	Fire
67 or less	77 %	68 %
68-77	105	87
78 and up	115	120

Mortality for disabled retirees is based on the RP-2014 Disabled Mortality Tables rolled back to 2006, adjusted according to the rates in the following table, and projected with the Conduent Modified 2016 Improvement Scale.

Age	Police	Fire
59 or less	35 %	35 %
60-69	60	45
70-79	75	70
80 and up	100	90

The most recent experience study was completed for the five year period ended December 31, 2016, the prior experience study was completed December 31, 2011.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2017, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	0.00 %
Domestic Equity	16.00	5.21
Non-US Equity	16.00	5.40
Core Fixed Income*	20.00	2.37
Global Inflation Protected Securities*	20.00	2.33
High Yield	15.00	4.48
Real Estate	12.00	5.65
Private Markets	8.00	7.99
Timber	5.00	6.87
Master Limited Partnerships	8.00	7.36
Total	120.00 %	

Note: Assumptions are geometric.

\*levered 2x

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

OP&F’s Board of Trustees has incorporated the risk parity concept into OP&F’s asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** - The total OPEB liability was calculated using the discount rate of 3.24 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 8 percent. Based on those assumptions, OP&F’s fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, a municipal bond rate of 3.16 percent at December 31, 2017 and 3.71 percent at December 31, 2016, was blended with the long-term rate of 8 percent, which resulted in a blended discount rate of 3.24 percent. The municipal bond rate was determined using the S&P Municipal Bond 20 Year High Grade Rate Index. The OPEB plan’s fiduciary net position was projected to be available to make all projected OPEB payments until 2025. The long-term expected rate of return on health care investments was applied to projected costs through 2025, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate** Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 3.24 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.24 percent), or one percentage point higher (4.24 percent) than the current rate.

	1% Decrease (2.24%)	Current Discount Rate (3.24%)	1% Increase (4.24%)
City's proportionate share of the net OPEB liability	\$ 50,586,064	\$ 40,468,506	\$ 32,683,409

**Sensitivity of the City’s Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Net OPEB liability is sensitive to changes in the health care cost trend rate. The trend rate is the annual rate at which the cost of covered medical services is assumed to increase from the current year to the next year. Beginning in 2017, the per-capita costs are assumed to change by the following percentages each year:

	Non-Medicare	Non-AARP	AARP	Rx Drug	Medicare Part B
Year					
2017	-0.47%	-2.50%	4.50%	-0.47%	5.20%
2018	7.00%	7.00%	4.50%	7.00%	5.10%
2019	6.50%	6.50%	4.50%	6.50%	5.00%
2020	6.00%	6.00%	4.50%	6.00%	5.00%
2021	5.50%	5.50%	4.50%	5.50%	5.00%
2022	5.00%	5.00%	4.50%	5.00%	5.00%
2023 and Later	4.50%	4.50%	4.50%	4.50%	5.00%

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 14 - DEFINED BENEFIT OPEB PLANS - (Continued)**

To illustrate the potential impact, the following table presents the net OPEB liability calculated using the current healthcare cost trend current rates as outlined in the table above, a one percent decrease in the trend rates and a one percent increase in the trend rates.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
City's proportionate share of the net OPEB liability	\$ 31,436,628	\$ 40,468,506	\$ 52,640,315

**NOTE 15 - EMPLOYEE BENEFITS**

**A. Deferred Compensation**

Employees of the City may elect to participate in the International City Managers Association or Ohio Public Employees Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. Under these plans, employees elect to defer a portion of their pay. The deferred pay and any income earned on it is not subject to federal and state income taxation until actually received by the employee. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

**B. Compensated Absences**

Vacation leave is earned at rates which vary depending upon length of service. Current policy credits vacation leave on the employee's first anniversary date; thereafter, vacation leave accrues on a pro-rated basis each pay period. A maximum of two years' accrual may be carried into the next calendar year. City employees are paid for earned, unused vacation leave at the time of termination of employment and those employees with six years of service may request pay in lieu of vacation for up to three weeks accumulated balance. Pay in lieu of vacation is subject to the availability of funds, and the employee must have taken or scheduled 10 days of vacation in a calendar year.

Sick leave is earned at the rate of ten hours a month for employees hired prior to January 1, 1997. All others earn eight hours per month. Each employee, excluding police union members, with ten or more years of service with the City is paid for fifty percent of their accumulated unused sick leave up to a maximum of 1,120 hours upon retirement or termination from the City, or the full balance may be transferred to another governmental agency. The maximum payment for sick leave is \$20,500. Police union members are eligible to convert up to 1,350 hours on the basis of one hour for every two hours of sick leave to a maximum of 675 hours. Payments for sick leave conversion are based on the Step 5 hourly rate for a patrol officer in effect at the time. For 2018 this rate was \$45.34, making the maximum payment \$30,605. Fire union members and battalion chiefs are eligible to convert 2,080 hours with varying calculations based on pay class with a maximum payment of \$20,500.

**C. Health Care/Dental/Vision/Life Insurance Benefits**

The City provides health care coverage for its employees through United Healthcare, life and dental insurance through Aetna, and vision coverage through Vision Service Plan.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS**

The long-term obligations at December 31, 2017 have been restated to include the net OPEB liability as described in Note 3. Bonded debt and other long-term obligations payable activity for the year ended December 31, 2018, were as follows:

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>(Restated) Balance 12/31/17</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/18</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2007 Water System Improvement Bonds	4.13 - 5.00%	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -
Premium on Debt Issue		1,603	-	1,603	-	-
2009 Water System Improvement Bonds	1.00 - 5.00%	477,385	-	88,965	388,420	88,965
Premium on Debt Issue		4,125	-	825	3,300	-
2010 Water System Improvement Bonds	2.00 - 5.00%	565,000	-	60,000	505,000	60,000
Premium on Debt Issue		12,371	-	1,546	10,825	-
2011 Water System Improvement Bonds	2.00 - 4.375%	505,000	-	45,000	460,000	50,000
2012 Water System Improvement Bonds	2.00 - 5.00%	505,000	-	25,000	480,000	25,000
Premium on Debt Issue		7,722	-	498	7,224	-
2016 Water System Advance Refunding Bonds	2.00 - 3.00%	2,260,000	-	15,000	2,245,000	75,000
Premium on Debt Issue		154,639	-	13,680	140,959	-
2009 Electric System Imp. Refunding Bonds	2.00 - 5.00%	310,000	-	150,000	160,000	160,000
Premium on Debt Issue		12,644	-	6,319	6,325	-
2009 Transportation Imp. Refunding Bonds	2.00 - 5.00%	93,240	-	93,240	-	-
Premium on Debt Issue		4,473	-	4,473	-	-
2009 Electric System Improvement Bonds	1.00 - 5.00%	800,000	-	150,000	650,000	155,000
Premium on Debt Issue		7,340	-	1,468	5,872	-
2010 Electric System Improvement Bonds	2.00 - 5.00%	655,000	-	70,000	585,000	70,000
Premium on Debt Issue		14,502	-	1,813	12,689	-
2011 Electric System Improvement Bonds	2.00 - 4.375%	2,700,000	-	250,000	2,450,000	255,000
2012 Electric Capital Facilities Refunding Bonds	2.0 - 5.0%	555,000	-	75,000	480,000	75,000
Premium on Debt Issue		48,182	-	6,424	41,758	-

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>(Restated) Balance 12/31/17</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/18</i>	<i>Due Within One Year</i>
<b><u>Business-Type Activities</u></b>						
<b><u>General Obligation Bonds - (Continued)</u></b>						
2012 Electric System Bonds	2.0 - 5.0%	\$ 1,255,000	\$ -	\$ 65,000	\$ 1,190,000	\$ 65,000
Premium on Debt Issue		20,082	-	1,296	18,786	-
2016 Electric System Advance Refunding Bonds	2.00 - 3.00%	3,760,000	-	25,000	3,735,000	25,000
Premium on Debt Issue		299,174	-	25,321	273,853	-
2009 Sewer System Improvement Bonds	1.00 - 5.00%	322,615	-	61,035	261,580	61,035
Premium on Debt Issue		2,785	-	557	2,228	-
2012 Sewer Line Improvement Bonds	2.0 - 5.0%	570,000	-	30,000	540,000	30,000
Premium on Debt Issue		8,765	-	565	8,200	-
2016 Sewer Advance Refunding Bonds	2.00 - 3.00%	575,000	-	5,000	570,000	5,000
Premium on Debt Issue		42,845	-	3,587	39,258	-
<b>Total General Obligation Bonds</b>		<b>16,599,492</b>	<b>-</b>	<b>1,328,215</b>	<b>15,271,277</b>	<b>1,200,000</b>
<b><u>Revenue Bonds</u></b>						
2010 Data Center Revenue Bonds	2.00 - 5.00%	4,310,000	-	255,000	4,055,000	265,000
Premium on Debt Issue		302,601	-	23,277	279,324	-
2011 Data Center and Fiber Network Revenue Bonds	2.78 - 6.03%	2,690,000	-	135,000	2,555,000	140,000
2014 Electric Revenue Refunding Bonds	4.125 - 5.00%	11,350,000	-	975,000	10,375,000	1,005,000
<b>Total Revenue Bonds</b>		<b>18,652,601</b>	<b>-</b>	<b>1,388,277</b>	<b>17,264,324</b>	<b>1,410,000</b>
<b><u>Other Long-Term Obligations</u></b>						
Net Pension Liability		8,901,990	-	3,175,343	5,726,647	-
Net OPEB Liability		3,919,851	35,664	-	3,955,515	-
Compensated Absences		741,643	91,281	73,117	759,807	54,742
OWDA Loan		11,256,240	-	561,530	10,694,710	547,264
ODNR Debt		1,303,678	-	54,572	1,249,106	56,330
<b>Total Other Long-Term Obligations</b>		<b>26,123,402</b>	<b>126,945</b>	<b>3,864,562</b>	<b>22,385,785</b>	<b>658,336</b>
<b>Total Business-Type Activities</b>		<b>\$ 61,375,495</b>	<b>\$ 126,945</b>	<b>\$ 6,581,054</b>	<b>\$ 54,921,386</b>	<b>\$ 3,268,336</b>



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<u>Types / Issues</u>	<u>Interest Rates</u>	<u>(Restated)</u>		<u>Retired</u>	<u>Balance 12/31/18</u>	<u>Due Within One Year</u>
		<u>Balance 12/31/17</u>	<u>Issued</u>			
<b><u>Governmental Activities</u></b>						
<b><u>General Obligation Bonds</u></b>						
2007 Westar TIF Improvement Bonds	4.13 - 5.00%	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ -
Premium on Debt Issue		555	-	555	-	-
2009 Transportation Improvement Refunding Bonds	2.00 - 5.00%	186,760	-	186,760	-	-
Premium on Debt Issue		8,959	-	8,959	-	-
2009 Recreation Facilities Refunding Bonds	2.00 - 5.00%	1,920,000	-	1,920,000	-	-
Premium on Debt Issue		91,348	-	91,348	-	-
2009 Land Purchase Bonds	1.00 - 5.00%	405,000	-	75,000	330,000	80,000
Premium on Debt Issue		3,495	-	699	2,796	-
2010 Aquatic Center Improvement Bonds	2.00 - 5.00%	2,090,000	-	670,000	1,420,000	695,000
Premium on Debt Issue		157,760	-	52,587	105,173	-
2010 Main Street Bridge Improvement Bonds	2.00 - 5.00%	330,000	-	35,000	295,000	35,000
Premium on Debt Issue		7,006	-	876	6,130	-
2011 Parks and Recreation Property Acquisition Bonds	2.00 - 4.375%	595,000	-	55,000	540,000	55,000
2011 Street Improvement and South State Streetscape Bonds	2.00 - 4.375%	895,000	-	85,000	810,000	85,000
2012 Fire/EMS Voted Refunding Bonds	2.00 - 4.00%	965,000	-	145,000	820,000	155,000
Premium on Debt Issue		68,984	-	10,613	58,371	-
2012 Fire/EMS Blendon Refunding Bonds	2.00 - 5.00%	155,000	-	25,000	130,000	25,000
Premium on Debt Issue		11,924	-	1,834	10,090	-
2012 Municipal Improvement Refunding Bonds	2.00 - 5.00%	1,280,000	-	200,000	1,080,000	205,000
Premium on Debt Issue		99,710	-	15,337	84,373	-
2012 Road Improvement Bonds	2.00 - 5.00%	1,925,000	-	100,000	1,825,000	105,000
Premium on Debt Issue		126,968	-	8,192	118,776	-
2013 Road Improvements Bonds	0.40 - 5.00%	980,000	-	5,000	975,000	5,000
Premium on Debt Issue		40,770	-	2,549	38,221	-
2013 Hempstead/Walnut Pedestrian Path Bonds	0.40 - 5.00%	980,000	-	5,000	975,000	5,000
Premium on Debt Issue		40,281	-	2,516	37,765	-
2013 Service Complex Bonds	0.40 - 5.00%	3,520,000	-	5,000	3,515,000	5,000
Premium on Debt Issue		146,569	-	9,159	137,410	-
2013 Gateway Development Bonds	0.40 - 5.00%	1,250,000	-	5,000	1,245,000	5,000
Premium on Debt Issue		51,312	-	3,207	48,105	-

- (Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<u>Types / Issues</u>	<u>Interest Rates</u>	<i>(Restated)</i>		<u>Retired</u>	<u>Balance 12/31/18</u>	<u>Due Within One Year</u>
		<u>Balance 12/31/17</u>	<u>Issued</u>			
<b><u>Governmental Activities</u></b>						
<b><u>General Obligation Bonds - (Continued)</u></b>						
2013 S. State Street TIF Bonds	0.40 - 5.00%	\$ 870,000	\$ -	\$ 5,000	\$ 865,000	\$ 5,000
Premium on Debt Issue		35,827	-	2,239	33,588	-
2014 Parking Lot Improvement Bonds	2.00 - 4.00%	925,000	-	45,000	880,000	45,000
Premium on Debt Issue		45,117	-	2,835	42,282	-
2014 Hempstead Path Project Bonds	2.00 - 4.00%	945,000	-	45,000	900,000	45,000
Premium on Debt Issue		45,761	-	2,877	42,884	-
2014 Street Rehab Project Bonds	2.00 - 4.00%	2,315,000	-	110,000	2,205,000	115,000
Premium on Debt Issue		111,754	-	7,024	104,730	-
2015 Worthington Rd. TIF Bonds	2.00 - 4.00%	7,790,000	-	180,000	7,610,000	365,000
Premium on Debt Issue		479,459	-	26,761	452,698	-
2016 Advance Refunding Bonds	2.00 - 3.00%	2,205,000	-	15,000	2,190,000	35,000
Premium on Debt Issue		169,693	-	14,533	155,160	-
2017 Community Center & Street Improvement Bonds	2.50 - 3.00%	4,585,000	-	180,000	4,405,000	190,000
Premium on Debt Issue		183,536	-	9,702	173,834	-
2018 Parks & Rec. Community Center Expansion	2.00-5.00%	-	20,000,000	-	20,000,000	720,000
Premium on Debt Issue		-	1,104,521	22,634	1,081,887	-
<b>Total General Obligation Bonds</b>		<b>39,058,548</b>	<b>21,104,521</b>	<b>4,413,796</b>	<b>55,749,273</b>	<b>2,980,000</b>
<b><u>Non-Tax Revenue Bonds</u></b>						
2014 Altair Non-Tax Revenue Bonds	2.00 - 4.00%	9,310,000	-	90,000	9,220,000	200,000
Premium on Debt Issue		687,738	-	43,162	644,576	-
<b>Total Non-Tax Revenue Bonds</b>		<b>9,997,738</b>	<b>-</b>	<b>133,162</b>	<b>9,864,576</b>	<b>200,000</b>
<b><u>Long-Term Notes</u></b>						
2017 Non-Tax Revenue Notes	2.000%	2,000,000	-	2,000,000	-	-
Premium on Debt Issue		7,861	-	7,861	-	-
<b>Total Non-Tax Revenue Notes</b>		<b>2,007,861</b>	<b>-</b>	<b>2,007,861</b>	<b>-</b>	<b>-</b>

- (Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Types / Issues</i>	<i>Interest Rates</i>	<i>(Restated) Balance 12/31/17</i>	<i>Issued</i>	<i>Retired</i>	<i>Balance 12/31/18</i>	<i>Due Within One Year</i>
<b><u>Governmental Activities - (Continued)</u></b>						
<b><u>OPWC Loans</u></b>						
OPWC Loan - South State Street and Huber Village Boulevard/Heatherdown Drive Intersection		\$ 1,159,090	\$ -	\$ 68,182	\$ 1,090,908	\$ 68,182
OPWC Loan - Worthington Road/Lazelle Rd.		546,515	-	28,026	518,489	28,026
OPWC Loan - S. State/Shrock Intersection		5,473,870	481,843	-	5,955,713	270,714
<i>Total OPWC Loans</i>		<u>7,179,475</u>	<u>481,843</u>	<u>96,208</u>	<u>7,565,110</u>	<u>366,922</u>
<b><u>Other Long-Term Obligations</u></b>						
Compensated Absences		\$ 4,560,026	\$ 606,925	\$ 566,308	\$ 4,600,643	\$ 468,412
Net Pension Liability		71,536,255	-	10,142,303	61,393,952	-
Net OPEB Liability		45,523,573	7,071,988	-	52,595,561	-
Police Pension Liability		14,331	-	892	13,439	931
<i>Total Other Long-Term Obligations</i>		<u>121,634,185</u>	<u>7,678,913</u>	<u>10,709,503</u>	<u>118,603,595</u>	<u>469,343</u>
<i>Total Governmental Activities</i>		<u>\$ 179,877,807</u>	<u>\$ 29,265,277</u>	<u>\$ 17,360,530</u>	<u>\$ 191,782,554</u>	<u>\$ 4,016,265</u>

***General Obligation Bonds***

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and refinancing of bond anticipation notes. General obligation bonds are direct obligations and pledge the full faith and credit of the City for repayment. These bonds are generally issued as 20 year serial bonds with equal amounts of principal maturing each year and are to be repaid from voted and unvoted general property taxes and from income tax revenues. The debt will be repaid from the General Obligation Bond Retirement Fund. Unvoted property tax and income tax monies are transferred from the General Fund, the Parks and Recreation Income Tax Allocation Special Revenue Fund, and the General Capital Improvement Capital Projects Fund into the General Obligation Bond Retirement Fund for payment. The general obligation bonds reported as enterprise fund obligations are payable from unvoted property tax revenues to the extent operating resources of the Water, Sewer and Electric Enterprise Funds are not available to meet the annual debt service requirements.

During 2007, the City issued \$18,410,000 in general obligation various purpose bonds for the purpose of making improvements to the water and municipal electric systems and for Westar TIF improvements. The bonds were issued for a period of 20 years with a final maturity in December 2027. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2014, \$12,590,000 of the outstanding electric systems bonds were refunded. During 2016, \$210,000 and \$610,000 of the outstanding Westar TIF and water bonds, respectively, were refunded. In 2018, the final principal and interest payments were made on the portion of the original 2007 general obligation bonds that were not refunded in 2014 or 2016.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

On December 16, 2009, the City issued \$8,215,000 in general obligation various purpose bonds for the purpose of retiring the Various Purpose Notes, making improvements to the water, sewer, and municipal electric systems, and for land acquisition. Of these bonds, \$3,495,000, are serial bonds and \$4,720,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2029. The serial bonds mature from December 1, 2010 to December 1, 2019. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water, Sewer, and Electric Enterprise Funds. During 2016, \$700,000, \$1,395,000, \$827,787 and \$552,213 of the outstanding land acquisition, electric, water and sewer term bonds, respectively, were refunded.

The outstanding term bonds at December 31, 2018, which amount to \$1,245,000, mature annually on December 1, 2020 through 2022, and are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount plus accrued interest to the date of redemption, on December 1, in the years and in the respective amounts as follows:

Year	Amounts
2020	\$400,000
2021	415,000
2022	430,000
	<u>\$1,245,000</u>

On July 27, 2010, the City issued \$9,870,000 in various purpose general obligation bonds for the purpose of removing the Highlands Pool and constructing the new Highlands Park Aquatic Center, reconstructing the Main Street Bridge, and making improvements to the Water and Electric Systems. Of these bonds, \$7,735,000, are serial bonds and \$2,135,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2011 to December 1, 2020. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$235,000, \$395,000 and \$460,000 of the outstanding Main Street Bridge, water, and electric term bonds were refunded.

The outstanding term bonds at December 31, 2018, which amounted to \$485,000, mature annually on December 1, 2029 and December 1, 2030, and are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$235,000
2030	250,000
	<u>\$485,000</u>

The bonds maturing after December 1, 2028 are also subject to prior redemption on or after June 1, 2028, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

On April 28, 2011, the City issued \$9,995,000 in various purpose general obligation bonds for the purpose of acquiring land for parks and recreation, street improvements and South State streetscape, and making improvements and advanced metering infrastructure to the Water and Electric Systems. Of these bonds, \$4,660,000, are serial bonds and \$5,335,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2031. The serial bonds mature from December 1, 2012 to December 1, 2022. The bonds will be retired from the General Bond Retirement Debt Service Fund and the Water and Electric Enterprise Funds. During 2016, \$375,000, \$560,000, \$320,000 and \$1,695,000 of the outstanding parks and recreation, street improvements, water and electric term bonds, respectively, were refunded.

The outstanding term bonds at December 31, 2018, which amount to \$1,360,000, mature on December 1, 2031, and are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2030	\$ 665,000
2031	695,000
	<u>\$1,360,000</u>

The bonds maturing after December 1, 2029 are also subject to prior redemption on or after June 1, 2029, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

On June 18, 2013, the City issued \$7,700,000 in general obligation various purpose bonds for the purpose of improving S. State Street, constructing a recreational path, constructing a new public service facility and remodeling an existing facility, and road improvements. Of these bonds, \$1,800,000, are serial bonds and \$5,900,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2033. The serial bonds mature from December 1, 2014 to December 1, 2023. The bonds will be retired from the General Bond Retirement Debt Service Fund.

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**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$5,900,000, maturing annually on December 1, 2018, December 1, 2026, December 1, 2028 and December 1, 2033, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

<u>Year</u>	<u>Amounts</u>
2018	\$ 25,000
2024	480,000
2025	495,000
2026	515,000
2027	535,000
2028	565,000
2029	595,000
2030	615,000
2031	640,000
2032	665,000
2033	695,000
	<u>\$5,825,000</u>

On May 6, 2014, the City issued \$4,745,000 in general obligation various purpose serial bonds for the purpose of financing parking lot improvements, the Hempstead path project, and road improvements. The bonds were issued for a 19 year period with final maturity in December 2033. The serial bonds mature from December 1, 2015 to December 1, 2033. The bonds will be retired from the General Bond Retirement Debt Service Fund.

On October 29, 2015, the City issued \$8,000,000 in general obligation capital facilities serial and term bonds for the purpose of financing the Worthington Road project. The bonds were issued for a 20 year period with final maturity in December 2035. Of these bonds, \$4,390,000 are serial bonds and \$3,610,000 are term bonds. The serial bonds mature from December 1, 2016 to December 1, 2028. The bonds will be retired from the General Bond Retirement Debt Service Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds, issued at \$3,610,000 maturing annually on December 1, 2030, 2032, 2035, are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2029	\$455,000
2030	475,000
2031	495,000
2032	515,000
2033	535,000
2034	555,000
2035	580,000
	<u>\$3,610,000</u>

On June 6, 2017, the City issued \$4,750,000 in general obligation various purpose serial bonds for the purpose of improving the Westerville Community Center, rehabilitating and improving municipal streets, and Underwriter payments of certain financing costs on behalf of the City. The bonds were issued for a 20-year period with final maturity on December 1, 2036. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

On August 1, 2018, the City issued \$20,000,000 in general obligation various purpose serial bonds for the purpose of expanding the Westerville Community Center. The bonds were issued for a 20-year period with final maturity on December 1, 2038. The serial bonds will be retired from the General Bond Retirement Debt Service Fund.

*General Obligation Refunding Bonds*

In July 2009, the City issued \$18,595,000 in Electric System Improvement, Transportation Improvement and Recreation Facilities General Obligation Refunding Bonds. The proceeds were used to advance refund the 1998 Transportation Improvement Bonds, the 1998 Recreation Facilities Bonds and the 1999 Electric System Improvement Bonds in the total amount of \$18,875,000. These bonds will be retired from the Electric Fund.

In June 2012, the City issued \$9,920,000 in general obligation bonds for the purpose of street, water, sewer, and electric improvements as well as advance refunding a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$4,610,000 were used to advance the refund the 2003 Series Fire/EMS Bonds (\$1,520,000), the 2003 Fire/EMS Blendon Bonds (\$251,200), the 2003 Municipal Facilities Bonds (\$2,068,800) and the 2004 Electric Capital Facilities Bonds (\$770,000). The bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2012 refunding bonds were sold at a premium of \$505,475. Proceeds of \$4,939,015 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$4,083,163 for governmental activities and \$855,852 for business-type activities/Enterprise Fund). As a result, \$4,610,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2018, \$2,635,000 of the bonds were not matured and unpaid.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The reacquisition price exceeded the net carrying amount of the old debt by \$263,679 for governmental activities and \$66,534 for business-type activities/Enterprise Fund. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$113,313 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$330,212.

In October 2016, the City issued \$8,840,000 in general obligation various purpose refunding bonds to advance refund a portion of various general obligation issues in order to take advantage of lower interest rates. Proceeds of \$8,840,000 were used to advance the refund the Series 2007 Westar TIF improvements and water term bonds (\$820,000), Series 2009 land acquisition, electric, water and sewer term bonds (\$3,475,000), Series 2010 Main Street Bridge, electric and water term bonds (\$1,090,000) and the Series 2011 parks and recreation, street improvements, water and electric term bonds (\$2,950,000). The refunding bonds will be retired from the General Bond Retirement Debt Service Fund, Water Fund, Sewer Fund, and Electric Fund.

The 2016 refunding bonds were sold at a premium of \$732,988. Proceeds of \$9,342,945, were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the various bonds (\$2,339,710 for governmental activities and \$7,003,235 for business-type activities/Enterprise Funds). As a result, \$8,335,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2018, \$8,335,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$245,634 for governmental activities and \$697,710 for business-type activities/Enterprise Funds. These amounts are presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$974,269 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$933,856.



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

General obligation bonds outstanding at December 31, 2018 consisted of the following:

<u>Bond Issues</u>	<u>Original Issue</u>	<u>Maturity Date</u>	<u>Balance</u>
2009 Water System Improvement Bonds	\$ 1,954,212	December, 2029	\$ 388,420
2010 Water System Improvement Bonds	1,320,000	December, 2030	505,000
2011 Water System Improvement Bonds	1,075,000	December, 2031	460,000
2012 Water System Improvement Bonds	630,000	December, 2032	480,000
2016 Water System Improvement Refunding Bonds	2,265,000	December, 2029	2,245,000
2009 Electric System Improvement Refunding Bonds	1,355,000	December, 2019	160,000
2009 Electric System Improvement Bonds	3,295,000	December, 2029	650,000
2010 Electric System Improvement Bonds	1,535,000	December, 2030	585,000
2011 Electric System Improvement Bonds	5,745,000	December, 2031	2,450,000
2012 Electric Capital Facilities Refunding Bonds	785,000	December, 2024	480,000
2012 Electric System Improvement Bonds	1,565,000	December, 2032	1,190,000
2016 Electric System Improvement Refunding Bonds	3,780,000	December, 2029	3,735,000
2009 Sewer System Improvement Bonds	1,310,788	December, 2029	261,580
2012 Sewer Line Improvement Bonds	715,000	December, 2032	540,000
2016 Sewer System Improvement Refunding Bonds	580,000	December, 2029	570,000
2009 Land Purchase Bonds	1,655,000	December, 2029	330,000
2010 Aquatic Center Improvement Bonds	6,235,000	December, 2020	1,420,000
2010 Main Street Bridge Improvement Bonds	780,000	December, 2030	295,000
2011 Parks and Recreation Property Acquisition Bonds	1,270,000	December, 2031	540,000
2011 Street Improvement and South State Streetscape Bonds	1,905,000	December, 2031	810,000
2012 Fire/EMS Voted Refunding Bonds	1,520,000	December, 2023	820,000
2012 Fire/EMS Blendon Refunding Bonds	250,000	December, 2023	130,000
2012 Municipal Improvement Refunding Bonds	2,055,000	December, 2023	1,080,000
2012 Road Improvement Bonds	2,400,000	December, 2032	1,825,000
2013 Road Improvement Bonds	1,000,000	December, 2033	975,000
2013 Hempstead/Walnut Pedestrian Path Bonds	1,000,000	December, 2033	975,000
2013 Service Complex Bonds	3,540,000	December, 2033	3,515,000
2013 Gateway Development Bonds	1,270,000	December, 2033	1,245,000
2013 S. State Street TIF Bonds	890,000	December, 2033	865,000
2014 Parking Lot Improvement Bonds	1,050,000	December, 2033	880,000
2014 Hempstead Path Project Bonds	1,070,000	December, 2033	900,000
2014 Street Rehab Project Bonds	2,625,000	December, 2033	2,205,000
2015 Worthington Road Capital Facilities Bonds	8,000,000	December, 2035	7,610,000

- (Continued)

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Bond Issues - (Continued)</i>	<i>Original Issue</i>	<i>Maturity Date</i>	<i>Balance</i>
2016 Westar TIF Improvement Refunding Bonds	\$ 220,000	December, 2027	\$ 215,000
2016 Land Purchase Refunding Bonds	735,000	December, 2029	725,000
2016 Main Street Bridge Improvement Refunding Bonds	250,000	December, 2028	250,000
2016 Parks and Recreation Property Acquisition Refunding Bonds	405,000	December, 2029	405,000
2016 Road Improvement Bonds	605,000	December, 2029	595,000
2017 Community Center & Street Improvement Bonds	4,750,000	December, 2036	4,405,000
2018 Community Expansion Bonds	20,000,000	December, 2038	20,000,000

*ODNR Debt Payable*

In 1974, the City entered into a 60 year agreement with the State of Ohio, Department of Natural Resources (ODNR), whereby the City acquired the right to seven and one-half percent of the storage capacity of the Alum Creek Reservoir. In exchange for the water rights, the City agreed to pay to ODNR, beginning in the tenth year of the agreement, seven and one-half percent of their annual payment due to the United States Army Corps of Engineers as reimbursement of the project investment costs. In addition, the City is required to pay seven and one-half percent of the annual operation and maintenance costs for as long as the contract is in effect. The original ODNR Debt of \$2,366,440 will be fully retired in June 2035. The debt will be repaid from the Water Fund.

*OWDA Loans Payable*

During 2014, the City was approved for an Ohio Water Development Authority loan in the amount of \$13,595,842 for water treatment plant upgrades. The City received proceeds of \$11,803,504 through December 31, 2018. A debt service schedule will be available once the loan is fully disbursed. The loan will be retired from the Water fund.

*OPWC Loans Payable*

On February 20, 2009, the City was approved for two Ohio Public Works Commission (OPWC) loans. The Worthington Road/Lazelle Road improvements loan is for \$700,659 and the South State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan is for \$1,500,000. Payments on the Worthington Road/Lazelle Road improvement loan will be fully retired in January 2037 and payments on the State Street and Huber Village Boulevard/Heatherdown Drive Intersection loan will be fully retired in July 2034. The debt will be repaid from the South State Street TIF Incentive Fund and Worthington Road TIF Fund.

The City was approved for an additional OPWC loan for the South State/Schrock Intersection Improvements and received loan proceeds of \$5,955,713 during 2016 through 2018. The debt will be repaid from the South State Street TIF Incentive Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*Revenue Bonds*

On October 27, 2010 the City issued \$5,280,000 in Data Center Revenue Bonds (Recovery Zone Facilities Bonds) for the purpose of constructing a community data center. The Data Center Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$1,760,000, are serial bonds and \$3,520,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2014 to December 1, 2020. Annual principal and interest payments on the bonds are expected to require 5.17 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$454,700 and \$8,786,789, respectively.

The term bonds maturing annually on December 1, 2025 and December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2021	\$280,000
2022	295,000
2023	310,000
2024	325,000
2025	340,000
2026	355,000
2027	375,000
2028	395,000
2029	410,000
2030	435,000
	<u>\$3,520,000</u>

The bonds maturing after December 1, 2020 are also subject to prior redemption on or after December 1, 2020, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2030. The total principal and interest remaining to be paid on the bonds is \$5,468,900.

On May 24, 2011 the City issued \$3,200,000 in Data Center and Fiber Network Revenue Bonds for the purpose of acquiring, constructing, equipping, furnishing, and improving a community data center and a related fiber network. The Data Center and Fiber Network Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The bonds are term bonds and were issued for a 20 year period with final maturity in December 2031. Annual principal and interest payments on the bonds are expected to require 3.21 percent of non-tax revenues. Principal and interest paid for the current year and non-tax revenues for the current year were \$282,409 and \$8,786,789, respectively.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds maturing annually on December 1, 2016, 2018, 2021, 2026, and 2031 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 for the remaining years and the respective amounts as follows:

Year	Amounts
2019	\$ 140,000
2020	150,000
2022	165,000
2023	170,000
2024	180,000
2024	190,000
2027	215,000
2028	225,000
2029	240,000
2030	255,000
	\$1,930,000

The bonds maturing after December 1, 2021 are also subject to prior redemption on or after June 1, 2021, by and at the sole option of the City, either in whole or in part on any date and in integral multiples of \$5,000, at par, plus accrued interest to the redemption date.

The City has pledged future revenue to repay revenue bonds in the Community Data Center Enterprise Fund. The debt is payable solely from non-tax revenues and are payable through 2031. The total principal and interest remaining to be paid on the bonds is \$3,706,854.

On May 5, 2014, the City issued \$9,710,000 in Special Obligation Non-Tax Revenue Bonds for the purpose of acquiring various public infrastructure improvements. The Non-Tax Revenue Bonds are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. Of these bonds, \$4,425,000, are serial bonds and \$5,285,000 are term bonds. The bonds were issued for a 20 year period with final maturity in December 2030. The serial bonds mature from December 1, 2015 to December 1, 2033. Annual principal and interest payments on the bonds are expected to require 5.54 percent of non-tax revenues. The total principal and interest remaining on the bonds is \$12,748,850. Principal and interest paid for the current year and non-tax revenues for the current year were \$486,713 and \$8,786,789, respectively.

The term bonds maturing annually on December 1, 2030 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2027	\$ 640,000
2028	675,000
2029	705,000
2030	745,000
	\$2,765,000

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

The term bonds maturing annually on December 1, 2033 are subject to mandatory sinking fund redemption in part by lot at a redemption price equal to 100 percent of the principal amount redeemed, plus interest accrued to the redemption date, on December 1 in the years and the respective amounts as follows:

Year	Amounts
2031	\$ 780,000
2032	810,000
2033	840,000
	<u>\$2,430,000</u>

*Revenue Refunding Bonds*

On March 16, 2014, the City issued \$14,155,000 in Electric System Revenue Refunding Bonds to advance refund a portion (\$12,590,000) of the 2007 Electric System Improvement Bonds in order to take advantage of lower interest rates.

Proceeds of \$14,402,826 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds. As a result, \$12,590,000 of these bonds are considered defeased and the liability for the refunded portion of these bonds have been removed from the City's financial statements. As of December 31, 2018, \$9,490,000 of the bonds were not matured and unpaid.

The reacquisition price exceeded the net carrying amount of the old debt by \$1,468,671. This amount is presented as a Deferred Charge on Refunding and amortized over the remaining life of the new debt. The City decreased its total debt service payments by \$768,180 as a result of the advance refunding. The City also incurred an economic gain (difference between the present values of the old and new debt service payments) of \$404,611.

Annual principal and interest payments on the bonds are expected to require 15.69 percent of electric revenues. The total principal and interest remaining on the bonds is \$11,458,730. Principal and interest paid for the current year and electric net customer revenues for the current year were \$1,270,895 and \$8,099,066, respectively.

*Long-Term Non-Tax Revenue Notes*

On May 2, 2017, the City issued \$2,000,000 in Special Obligation Non-Tax Revenue Notes for the purpose of purchasing real property to support economic development and job creation within the City. These notes matured on May 1, 2018 and were reissued in the amount of \$2,000,000. The Non-Tax Revenue Notes are special obligations of the City and do not constitute general obligations or pledge the faith and credit of the City but are payable from non-tax revenues. The 2018 notes mature on May 1, 2019 and will not be refinanced. The debt will be repaid from the General Fund.

Notes that were refinanced prior to the issuance of the financial statements and have a new maturity beyond the end of the year in which the report is issued were reported in the government-wide statements as a long-term liability.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

*Police Pension Liability*

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police personnel in 1967. The original liability was \$29,842, with the principal payable semiannually from the General Fund. The liability will be fully retired in April 2030.

*Compensated Absences*

Compensated absences will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric and Garage Funds.

*Net Pension Liability and Net OPEB Liability*

The net pension and OPEB liability will be paid from the General, Fire Operating, Street Maintenance, Parks and Recreation Operating, Water, Sewer, Refuse, Electric and Garage Funds. See Notes 13 and 14 for details on the net pension liability and net OPEB liability, respectively.

The City's overall legal debt margin was \$74,026,933, with an unvoted debt margin of \$14,344,315 at December 31, 2018.

*Future Debt Service Requirements*

The principal and interest requirements to retire the long-term debt obligations outstanding at December 31, 2018 are:

<u>Year</u>	<i>Governmental Activities</i>			
	<i>General Obligation and General Obligation Refunding Bonds</i>		<i>General Obligation Non-Tax Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2019	\$ 2,980,000	\$ 1,832,156	\$ 200,000	\$ 394,913
2020	3,450,000	1,745,819	480,000	385,663
2021	2,790,000	1,640,104	500,000	367,663
2022	2,870,000	1,561,474	520,000	347,663
2023	2,975,000	1,473,083	545,000	324,788
2024 - 2028	13,995,000	5,883,836	3,095,000	1,243,888
2029 - 2033	15,500,000	3,084,722	3,880,000	464,275
2034 - 2035	8,455,000	791,680	-	-
<i>Totals</i>	\$ 53,015,000	\$ 18,012,874	\$ 9,220,000	\$ 3,528,853

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Year</i>	<i>Governmental Activities</i>			
	<i>Police</i>		<i>OPWC</i>	
	<i>Pension</i>		<i>Debt</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	
2019	\$ 931	\$ 561	\$ 366,922	
2020	971	521	366,922	
2021	1,012	480	366,922	
2022	1,056	436	366,922	
2023	1,101	391	366,922	
2024 - 2028	6,258	1,203	1,834,612	
2029 - 2033	2,110	89	1,834,612	
2034 - 2038	-	-	1,519,845	
2039 - 2040	-	-	541,431	
<i>Totals</i>	<u>\$ 13,439</u>	<u>\$ 3,681</u>	<u>\$ 7,565,110</u>	

<i>Year</i>	<i>Business-Type Activities</i>			
	<i>Water Refunding and</i>		<i>Sewer System</i>	
	<i>Improvement Bonds</i>		<i>Improvement and</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2019	\$ 298,965	\$ 119,725	\$ 96,035	\$ 41,858
2020	316,060	111,093	98,940	39,252
2021	328,150	100,798	106,850	36,292
2022	350,245	90,758	109,755	32,586
2023	345,000	79,514	110,000	28,375
2024 - 2028	1,760,000	263,580	580,000	95,725
2029 - 2032	680,000	46,854	270,000	19,000
<i>Totals</i>	<u>\$ 4,078,420</u>	<u>\$ 812,322</u>	<u>\$ 1,371,580</u>	<u>\$ 293,088</u>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 16 - BONDED DEBT AND OTHER LONG-TERM OBLIGATIONS - (Continued)**

<i>Business-Type Activities</i>				
<i>Year</i>	<i>Electric System, Electric Facilities and Transportation Improvement Bonds</i>		<i>Electric System Refunding Revenue Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2019	\$ 805,000	\$ 295,886	\$ 1,005,000	\$ 270,476
2020	680,000	271,376	1,030,000	244,276
2021	695,000	249,384	1,055,000	217,424
2022	715,000	225,776	1,085,000	189,920
2023	735,000	199,656	6,200,000	161,634
2024 - 2028	3,655,000	671,894	-	-
2029 - 2033	1,965,000	151,053	-	-
<i>Totals</i>	\$ 9,250,000	\$ 2,065,025	\$ 10,375,000	\$ 1,083,730

<i>Business-Type Activities</i>				
<i>Year</i>	<i>Data Center Revenue Bonds</i>		<i>ODNR Debt</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2019	\$ 405,000	\$ 334,599	\$ 56,330	\$ 40,246
2020	420,000	320,293	58,145	38,431
2021	435,000	305,383	60,018	36,558
2022	460,000	284,416	61,952	34,624
2023	480,000	260,538	63,948	32,628
2024 - 2027	2,800,000	902,527	352,010	130,871
2028 - 2032	1,610,000	158,068	412,492	70,389
2033 - 2035	-	-	184,211	8,950
<i>Totals</i>	\$ 6,610,000	\$ 2,565,824	\$ 1,249,106	\$ 392,697



**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 17 - SHORT-TERM NOTES PAYABLE**

Changes in the City’s short-term note activity for the year ended December 31, 2018, was as follows:

	Balance 12/31/2017	Issued	Retired	Balance 12/31/2018
<u>Governmental fund notes</u>				
Special obligation non-tax revenue bond anticipation notes, series 2017 - 2.00%	\$ 1,500,000	\$ -	\$ (1,500,000)	\$ -
Special obligation non-tax revenue bond anticipation notes, series 2018 - 3.50%	-	2,000,000	-	2,000,000
Premium	-	7,209	-	7,209
<b>Total</b>	<b>\$ 1,500,000</b>	<b>\$ 2,007,209</b>	<b>\$ (1,500,000)</b>	<b>\$ 2,007,209</b>

The short-term notes outstanding at December 31, 2018 were issued on May 1, 2018 and will be retired in full when the notes mature on May 1, 2019. All short-term notes were backed by the full faith and credit of the City and mature within one year. The short-term note liability is reflected in the fund which received the proceeds.

**NOTE 18 - CONSTRUCTION COMMITMENTS**

The City has entered into various contracts for the construction and acquisition of capital assets. At December 31, 2018, the significant outstanding construction commitments are:

<u>Projects</u>	<u>Contract Amount</u>	<u>Amount Expended</u>	<u>Balance At 12/31/18</u>
Electric Light Pole Traffic Signal Painting	\$ 114,537	\$ 112,339	\$ 2,198
Cleveland Avenue/Shrock Road Improvement	8,686,220	7,101,329	1,584,891
Water Supply Well	351,895	183,487	168,408
Community Center Expansion	20,690,000	1,111,228	19,578,772
Westar Place & Old Town Stream Restoration	665,389	480,282	185,107
Pump House Electrical Improvements	517,700	497,500	20,200
Electrical	79,595	18,711	60,884
Bridge and Culvert	94,700	49,550	45,150
Booster Station	200,500	-	200,500
<b>Totals</b>	<b>\$ 31,400,536</b>	<b>\$ 9,554,426</b>	<b>\$ 21,846,110</b>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 19 - RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. On October 1, 1997, the City established membership in the Central Ohio Risk Management Association Self-Insurance Pool, Inc. (CORMA). CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Canal Winchester, Groveport and Powell. Each member has two representatives on the Board of Trustees.

Membership in CORMA enables the City to take advantage of any economies to be realized from an insurance pool with other cities and also provides the City with more control over claims than what is normally available with traditional insurance coverage. A third-party claims administrator investigates, processes, and advises the CORMA Treasurer/Board regarding payment of claims.

As part of participating in CORMA, coverage is provided for up to \$15,000,000 per occurrence and \$20,000,000 annual umbrella/excess liability per member for liability claims and \$556,803,144 limit for property claims for the pool. Coverage is provided for general liability (\$1,000,000/\$2,000,000), law enforcement liability (\$1,000,000/\$1,000,000), public official liability (\$1,000,000/\$1,000,000), employment practices liability (\$1,000,000/\$2,000,000) and automobile liability (\$1,000,000).

Pool retentions are \$25,000 per loss for property and \$780,000 aggregate for liability, with a \$150,000 per loss self-insurance retention. A third-party broker, with expertise in public entity pools, markets the program, identifies coverage lines and limits, and recommends the best insurer and insurance for procurement.

The City has created a self-insurance internal service fund to account for deductible amounts and any other amounts not covered by CORMA. A third-party administrator processes claims and the City pays the claims. Claims liabilities and expenses are estimated through a case by case review of all claims. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The changes in claims payable during the years December 31, 2017 and 2018 are:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2017	\$ -	\$ 61,657	\$ 61,657	\$ -
2018	-	23,979	23,979	-

All employees of the City are covered by a blanket bond, while certain individuals in policy making roles are covered by a separate, higher limit, bond coverage.

The City is self-insured for workers' compensation for all of its employees. The program is administered by CareWorks Consultants, Inc., which provides claims review and processing services. The workers' compensation self-insurance program is reported in the Worker's Compensations Self-Insurance Internal Service Fund.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 19 - RISK MANAGEMENT - (Continued)**

The liability for unpaid claims of \$423,520 reported in the Workers' Compensation Self-Insurance Internal Service Fund at December 31, 2018, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The City has purchased stop loss coverage through Mid-West Casualty to cover claims in excess of \$500,000 per event.

The change in claims activity for worker's compensation benefits for 2017 and 2018 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2017	\$ 702,605	\$ 300,928	\$ 398,775	\$ 604,758
2018	604,758	253,427	434,665	423,520

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. There has been no significant change in coverage from last year.

The City is self-insured for employee medical, prescription, dental and vision insurance. The medical and prescription program is administered by United Healthcare, which provides claims review and processing services. The dental program is administered through Aetna and vision insurance is administered by VSP. The employee health insurance self-insurance program is reported in the Employee Health Insurance Internal Service Fund.

The liability for unpaid claims of \$806,525 reported in the Employee Health Insurance Retention Internal Service Fund at December 31, 2018, is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30, "Risk Management Omnibus," which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. Estimates were calculated based upon an independent actuarial evaluation of claims payable. The estimate was not affected by incremental claims adjustment expenses and does not include other allocated or unallocated claims adjustment expenses.

The change in claims activity for medical, prescription, dental and vision benefits for 2017 and 2018 is as follows:

	<i>Beginning of Year Liability</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>End of Year Liability</i>
2017	\$ 537,309	\$ 5,318,301	\$ 5,200,305	\$ 655,305
2018	655,305	5,684,979	5,533,759	806,525

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 19 - RISK MANAGEMENT - (Continued)**

Settled claims resulting from these risks have not exceeded commercial insurance coverage in the past year. There has been no significant change in coverage from last year.

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

Interfund balances at December 31, 2018, consist of the following individual fund receivables and payables:

	<i>Receivable</i>					<i>Totals</i>
	<i>General</i>		<i>Nonmajor</i>		<i>Internal</i>	
	<i>General</i>	<i>Capital Improvement</i>	<i>Governmental</i>	<i>Electric</i>	<i>Service</i>	
General	\$ -	\$ -	\$ -	\$ -	\$ 12,582	\$ 12,582
Fire Operating	-	-	-	-	7,243	7,243
Parks and Recreation						
Operating	-	-	-	-	3,647	3,647
Parks and Recreation						
Capital Improvement	200,000	-	-	-	-	200,000
Altair TIF Incentive	895,340	5,515,000	-	-	-	6,410,340
<i>Payable</i> Nonmajor Governmental	4,891,609	1,490,000	1,030,369	1,369,137	833	8,781,948
Water	-	-	-	-	973	973
Sewer	-	-	-	-	288	288
Electric	-	-	-	-	2,720	2,720
Community Data Center	3,496,740	-	-	-	-	3,496,740
Nonmajor Enterprise	204,000	-	-	-	75	204,075
Internal Service	-	-	-	-	183	183
<i>Totals</i>	<u>\$ 9,687,689</u>	<u>\$ 7,005,000</u>	<u>\$ 1,030,369</u>	<u>\$ 1,369,137</u>	<u>\$ 28,544</u>	<u>\$ 19,120,739</u>

The amounts due to the General Fund from the Nonmajor Governmental Funds result from loans to various capital projects funds for the purpose of funding construction projects. The General Fund will be reimbursed when funds become available in those funds.

The amounts due to the General Fund from the Nonmajor Enterprise Funds result from a long-term loan to the Refuse Enterprise Fund to help fund operations, while the loan to the Community Data Center Enterprise Fund was made to assist with startup costs.

Of the total amount due to the General Fund at year-end, \$8,847,689, is not expected to be repaid in 2019.

The amounts of \$527,783, \$1,369,137 and \$590,000 payable to the General Fund, Electric Enterprise Fund and General Capital Improvement Fund, respectively, were advanced to the South State Street TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements to property along South State Street.

The amount of \$900,000 payable to the General Capital Improvement Fund and \$300,000 payable to the Street Replacement and Reserve Fund was advanced to the Cleveland Avenue Improvement Fund for infrastructure improvements.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)**

The amount of \$5,515,000 payable to the General Capital Improvement Fund was advanced to the Altair TIF Incentive Capital Projects Fund to provide funding for infrastructure improvements for the Altair project.

The amount payable to the Parks and Recreation Income Tax Special Revenue Fund was for \$120,369 to the Central College TIF Capital Projects Fund and \$610,000 to the Bigham TIF Capital Projects fund for infrastructure improvements.

The amounts due to the Workers' Compensation Self-Insurance Internal Service Fund, is for the portion of the estimated liability associated with the other funds.

Transfers made during the year ended December 31, 2018 were as follows:

	<i>Transfers From</i>				<i>Totals</i>
	<i>General</i>	<i>General Capital Improvement</i>	<i>Altair TIF Incentive</i>	<i>Nonmajor Governmental</i>	
Parks and Recreation Operating	\$ 4,450,000	\$ -	\$ -	\$ 1,500,000	\$ 5,950,000
General Bond Retirement	2,040,000	1,711,267	118,000	3,249,051	7,118,318
General Capital Improvement	2,475,598	-	-	-	2,475,598
Parks and Recreation Capital Improvement	-	-	-	2,136,970	2,136,970
Altair TIF	-	-	-	25,000	25,000
Nonmajor Governmental	1,923,872	400,000	-	820,000	3,143,872
Water	-	70,000	-	-	70,000
Community Data Center	400,000	-	-	-	400,000
Employee Health Insurance Retention	47,866	-	-	-	47,866
<b>Totals</b>	<b>\$ 11,337,336</b>	<b>\$ 2,181,267</b>	<b>\$ 118,000</b>	<b>\$ 7,731,021</b>	<b>\$ 21,367,624</b>

Transfers from the General Fund represent subsidy monies for operations of the various funds receiving these monies. Transfers from the Nonmajor Governmental Funds were made to move available balances of restricted funds to support programs and projects accounted for in other funds. Transfers from the General Capital Improvement Fund were made to the Debt Service Fund, Street Replacement and Reserve Fund, and Water Fund for the repayment of debt and to supplement the capital projects funds. Transfers of \$2,136,970 from the Parks and Recreation Income Tax Allocation Fund to the Parks and Recreational Capital Improvement Fund was to supplement to the Community Center expansion project. The funds receiving these transfers expended the money in a manner consistent with the nature of the transferring fund. The transfers from the Altair TIF Incentive Capital Projects Fund, South State Street TIF Incentive Capital Project Fund and the Worthington Road TIF Capital Projects Fund to the Debt Service Fund was for repayment of debt. The General Fund transferred \$400,000 to the Community Data Center Fund for cable franchise fees and \$47,866 to the Employee Health Insurance Retention Internal Service Fund during 2018.

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 20 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - (Continued)**

Due From Other Funds and Due To Other Funds consist of electric service provided by the Electric Enterprise Fund to various other funds of the City. Due to/from amounts at December 31, 2018 were as follows:

	<i>Due to</i>	
	<u>Electric</u>	
General	\$	13,605
Fire Operating		3,476
<i>Due From</i> Parks and Recreation Operating		29,073
Nonmajor Governmental		898
Water		19,689
Sewer		652
Community Data Center		25,038
Nonmajor Enterprise		98
Garage Internal Service		<u>458</u>
<i>Totals</i>	\$	<u>92,987</u>

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**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 21 - FUND BALANCES**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other nonmajor governmental funds are presented below:

Fund Balances	General	Fire Operating	Parks and Recreation Operating	General Bond Retirement	General Capital Improvement
<b><i>Nonspendable</i></b>					
Prepays	\$ 590,844	\$ 8,634	\$ 13,076	\$ -	\$ -
Materials And Supplies					
Inventory	162,887	-	26,684	-	-
Unclaimed Monies	194,370	-	-	-	-
Interfund Receivable	8,847,689	-	-	-	-
Land Held for Resale	3,067,627	-	-	-	-
<b><i>Total Nonspendable</i></b>	<b>12,863,417</b>	<b>8,634</b>	<b>39,760</b>	<b>-</b>	<b>-</b>
<b><i>Restricted For</i></b>					
Fire Protection	-	10,820,618	-	-	-
Police Programs	-	-	-	-	-
Streets and Transportation	-	-	-	-	-
Recreational Activities	-	-	-	-	-
Endowment	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Capital Improvements	-	-	-	-	-
General Government	-	-	-	-	-
<b><i>Total Restricted</i></b>	<b>-</b>	<b>10,820,618</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Committed To</i></b>					
Unpaid Obligations	-	-	-	-	106,034
Capital Improvements	-	-	-	-	-
Recreational Improvements	-	-	-	-	-
Recreational Activities	-	-	2,697,162	-	-
General Government	-	-	-	-	-
<b><i>Total Committed</i></b>	<b>-</b>	<b>-</b>	<b>2,697,162</b>	<b>-</b>	<b>106,034</b>
<b><i>Assigned To</i></b>					
Debt Service	-	-	-	1,708,435	-
Subsequent Year					
Appropriations	8,778,780	-	-	-	-
Unpaid Obligations	1,071,416	-	-	-	-
Capital Improvements	-	-	-	-	15,666,730
<b><i>Total Assigned</i></b>	<b>9,850,196</b>	<b>-</b>	<b>-</b>	<b>1,708,435</b>	<b>15,666,730</b>
<b><i>Unassigned (Deficit)</i></b>	<b>21,189,633</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><i>Total Fund Balances</i></b>	<b>\$ 43,903,246</b>	<b>\$ 10,829,252</b>	<b>\$ 2,736,922</b>	<b>\$ 1,708,435</b>	<b>\$ 15,772,764</b>

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018

**NOTE 21 - FUND BALANCES - (Continued)**

Fund Balances	Parks and Recreation Capital Improvement	Altair TIF Incentive	Other Governmental Funds	Total
<b><i>Nonspendable</i></b>				
Prepays	\$ -	\$ -	\$ 11,001	\$ 623,555
Materials And Supplies				
Inventory	-	-	276,465	466,036
Unclaimed Monies	-	-	-	194,370
Interfund Receivable	-	-	-	8,847,689
Land Held for Resale	-	-	-	3,067,627
<b><i>Total Nonspendable</i></b>	<b>-</b>	<b>-</b>	<b>287,466</b>	<b>13,199,277</b>
<b><i>Restricted For</i></b>				
Fire Protection	-	-		10,820,618
Police Programs	-	-	364,782	364,782
Streets and Transportation	-	-	3,888,760	3,888,760
Recreational Activities	-	-	1,267,578	1,267,578
Endowment	-	-	165,381	165,381
Recreational Improvements	19,098,306	-	-	19,098,306
Capital Improvements	-	-	1,675,473	1,675,473
General Government	-	-	411,715	411,715
<b><i>Total Restricted</i></b>	<b>19,098,306</b>	<b>-</b>	<b>7,773,689</b>	<b>37,692,613</b>
<b><i>Committed To</i></b>				
Unpaid Obligations	-	-	-	106,034
Capital Improvements	-	-	1,214,456	1,214,456
Recreational Improvements	2,723,155	-	726,909	3,450,064
Recreational Activities	-	-	-	2,697,162
General Government	-	-	236,473	236,473
<b><i>Total Committed</i></b>	<b>2,723,155</b>	<b>-</b>	<b>2,177,838</b>	<b>7,704,189</b>
<b><i>Assigned To</i></b>				
Debt Service	-	-	-	1,708,435
Subsequent Year				
Appropriations	-	-	-	8,778,780
Unpaid Obligations	-	-	-	1,071,416
Capital Improvements	-	-	-	15,666,730
<b><i>Total Assigned</i></b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,225,361</b>
<b><i>Unassigned (Deficit)</i></b>	<b>-</b>	<b>(6,032,304)</b>	<b>(7,692,753)</b>	<b>7,464,576</b>
<b><i>Total Fund Balances</i></b>	<b>\$ 21,821,461</b>	<b>\$ (6,032,304)</b>	<b>\$ 2,546,240</b>	<b>\$ 93,286,016</b>



**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 22 - JOINTLY GOVERNED ORGANIZATION**

**Blendon-Westerville Joint Economic Development Zone**

The City of Westerville and Blendon Township (Township) entered into a contract to establish the Blendon-Westerville Joint Economic Development Zone (JEDZ) to facilitate new and expanded growth for commercial and industrial development in the State. The agreement became effective August 1, 2012, and will terminate on December 31, 2042, with an automatic renewal for two thirty year periods, unless the City or Township provides written notice of nonrenewal per terms of the contract. The JEDZ is administered by a six member Board consisting of three members appointed by the City and three members appointed by the Township for a term of two years. The JEDZ may sue and be sued, and has the power to enter into contracts for the provision of services within the JEDZ. The Board is allocated 2 percent of the net revenues for services and obligations each calendar year and may not spend more than the accumulated balance of 2 percent of the allocated net revenues for services and obligations. The Board has entered into an Income Tax Agreement with the City to administer and collect the income tax on behalf of the JEDZ (see Note 7 for detail). Upon the termination or nonrenewal of this contract, the JEDZ Board shall continue to exist for the sole purpose of winding up the business affairs of the JEDZ, collecting outstanding JEDZ income tax, and liquidating any property and assets of the JEDZ. Upon dissolution, funds and assets remaining will be divided 25 percent to the City and 75 percent to the Township.

**NOTE 23 - RELATED ORGANIZATION**

The Westerville Industry and Commerce Corporation (WICC) is a not-for-profit corporation formed to promote industrial, economic, commercial and civic development in and around the City. WICC is governed by a seven member self-perpetuating Board of Trustees of which four trustees are elected and/or appointed officials from the City. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the City for operating subsidies. The City contributed \$567,466 to WICC during 2018.

**NOTE 24 - RISK SHARING POOL**

On October 1, 1997, the City established membership in the Central Ohio Risk Management Association (CORMA) Self-Insurance Pool, Inc., a not for profit risk sharing pool, for the purpose of obtaining reduced rates on traditional liability insurance coverage. CORMA was formed pursuant to Section 2744.081 of the Ohio Revised Code. Members of CORMA are the Cities of Westerville, Dublin, Upper Arlington, Pickerington, Grove City, Groveport and Powell. Each member has two representatives on the Board of Trustees. This Board establishes its own budget, hires and fires personnel and determines annual rates for its members.

**NOTE 25 - CONTINGENT LIABILITIES**

**A. Litigation**

The City is a party to legal proceedings. The City management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**B. Federal and State Grants**

For the period January 1, 2018 to December 31, 2018, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowance, if any, would be immaterial.

**CITY OF WESTERVILLE, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2018**

**NOTE 26 - OTHER COMMITMENTS**

The City utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the City's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 1,103,819
Fire Operating	362,453
Parks and Recreation Operating	364,351
General Capital Improvement	1,734,194
Parks and Recreation Capital Improvement	21,200,732
Altair TIF Incentive	48,318
Nonmajor Governmental	<u>2,525,769</u>
Total	<u>\$ 27,339,636</u>



REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

The City of Westerville reports the Road and Bridge infrastructure assets using the modified approach as outlined in Governmental Accounting Standards Board (GASB) Statement No. 34. The following disclosures pertain to the conditional assessment and budgeted versus actual expenditures for the preservation of these assets. Data for the conditional assessment is presented in each of the following two sections for 2014 through 2018.

**Roads**

The condition of road pavement is evaluated and measured using a pavement condition index (pci) rating system. This approach assigns a numerical rating to each road, or section thereof, being evaluated for the presence of numerous distresses (39 in all) and the severity level of each (low, medium, high).

The physical condition rating is determined by the City's Planning and Development Department based on the criteria below:

Pavement Condition Index	Road Condition Rating	Description
90-100	Excellent	Pavement structure is stable with no cracking, no patching and no deformation evident. Roadways in this category are usually fairly new. Nothing is needed to improve the roadway.
70-89	Good	Pavement structure is stable, but may have surface erosion or minor cracking, which is generally hairline and hard to detect, minor patching and possibly some minor deformation. Riding qualities are very good. The pavement has a dry or light colored appearance. Some type of surface rejuvenation is all that is required to improve the roadway.
50-69	Fair	Pavement structure is generally stable with minor areas of structural weakness evident. Cracking is easier to detect. The pavement might be patched, but not excessively. Although riding qualities are good, deformation is more pronounced and easily noticed.
30-49	Poor	Roadway has areas of instability, marked evidence of structural deficiency, large crack patterns, heavy and numerous patches and very noticeable deformation. Riding qualities range from acceptable to poor. Spot repair of the pavement base may be required.
0-29	Failed	Cost of saving the pavement structural section would equal or exceed complete reconstruction or roadway.

It is the City's policy that at least 85% of the major arterial roadways will have a rating of "Good" or better. The remaining roads will be maintained so that at least 60% will have a rating of "Good" or better. Each roadway in the City will be assessed on a triennial basis, with higher emphasis on more heavily used pavements.

**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

The following summarizes the physical condition assessment of City roads as of December 31 for 2015 and 2017:

Road Condition Rating	2015			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	14.20	95%	84.15	61%
Less than Good	0.75	5%	53.80	39%
Total	14.95	100%	137.95	100%

Road Condition Rating	2017			
	Major Arterials		All Other	
	Road Miles	% of Total	Road Miles	% of Total
Good or Better	12.26	82%	91.55	65%
Less than Good	2.69	18%	49.29	35%
Total	14.95	100%	140.84	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing roadways:

Year	Budget	Actual	Difference
2018	\$6,462,317	\$5,799,695	\$662,622
2017	10,113,526	8,888,572	1,224,954
2016	5,557,878	5,261,882	75,996
2015	4,186,309	3,930,522	255,787
2014	8,608,290	8,168,828	439,462

**Bridges**

The condition of the City's bridges is determined using a general appraisal and operational status rating which is a conditional coding system developed by the Federal Highway Administration. This system is comprised of ratings for the individual elements of the structure. The primary elements of this appraisal system include the following:

- i) Bridge decks (riding surface, roadway approaches, end joints, curbing and sidewalks)
- ii) Superstructures (side rails, above-road piers and overhead truss)
- iii) Substructures (undercarriage, piers, footings, abutments and erosion protection)

The Federal Highway Administration has defined specific criteria for each element of the bridge, based on its construction. For each element, a 1-9 rating scale is used, where 4 or less is defined as "Poor" condition. The ratings of all elements are combined to summarize the structural condition of a bridge as follows:

Bridge Rating	Condition Rating	Description
9	Excellent	Superior to present desirable criteria.
8	Very Good	No problems noted.
7	Good	Some minor problems.
6	Satisfactory	Structural elements show some minor deterioration.
5	Fair	All primary structural elements are sound but may have minor section loss, cracking, spalling or scour.
4	Poor	Advanced section loss, deterioration, spalling or scour.

**CITY OF WESTERVILLE, OHIO**

REQUIRED SUPPLEMENTARY INFORMATION  
CONDITION ASSESSMENT OF THE CITY'S INFRASTRUCTURE

3	Serious	Loss of section, deterioration, spalling or scour have seriously affected primary structural components. Local failures are possible. Fatigue cracks in steel or shear cracks in concrete may be present.
2	Critical	Advanced deterioration of primary structural elements. Fatigue cracks in steel or shear cracks in concrete may be present or scour may have removed substructure support. Unless closely monitored it may be necessary to close the bridge until corrective action is taken.
1	Imminent Failure	Major deterioration or section loss present in critical structural components, or obvious vertical or horizontal movement affecting structure stability. Bridge is closed to traffic but corrective action may put bridge back in light service.
0	Failed	Out of service; beyond corrective action.

It is the City's policy to maintain the bridge system in the City where 80% of the structures have a general appraisal summary of 7 (Good) condition or better. Each bridge in the City will be assessed on a triennial basis. The following is a summary of the conditional assessment for bridges as of December 31 for 2018, 2017 and 2016:

Bridge Condition	2018		2017		2016	
	Number of Bridges	% of Total	Number of Bridges	% of Total	Number of Bridges	% of Total
Good or Better	5	100%	5	100%	5	100%
Less than Good	0	0%	0	0%	0	0%
Total	5	100%	5	100%	5	100%

The following is a comparison of budgeted and actual expenditures for preservation of the existing bridges:

Year	Budget	Actual	Difference
2018	\$113,000	\$68,396	\$44,604
2017	34,000	31,123	2,877
2016	0	0	0
2015	0	0	0
2014	185,000	0	185,000

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY/NET PENSION ASSET  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>Traditional Plan:</i>					
City's proportion of the net pension liability	0.148417%	0.154424%	0.149881%	0.149173%	0.149173%
City's proportionate share of the net pension liability	\$ 23,283,749	\$ 35,067,066	\$ 25,961,279	\$ 17,991,931	\$ 17,585,553
City's covered payroll	\$ 21,115,954	\$ 19,345,608	\$ 18,767,492	\$ 18,266,875	\$ 17,497,346
City's proportionate share of the net pension liability as a percentage of its covered payroll	110.27%	181.27%	138.33%	98.49%	100.50%
Plan fiduciary net position as a percentage of the total pension liability	84.66%	77.25%	81.08%	86.45%	86.36%
<i>Combined Plan:</i>					
City's proportion of the net pension asset	0.172705%	0.156957%	0.151320%	0.150890%	0.150890%
City's proportionate share of the net pension asset	\$ 235,107	\$ 87,357	\$ 73,635	\$ 58,095	\$ 15,834
City's covered payroll	\$ 706,308	\$ 612,050	\$ 528,342	\$ 551,558	\$ 558,308
City's proportionate share of the net pension asset as a percentage of its covered payroll	33.29%	14.27%	13.94%	10.53%	2.84%
Plan fiduciary net position as a percentage of the total pension asset	137.28%	116.55%	116.90%	114.83%	104.56%
<i>Member Directed Plan:</i>					
City's proportion of the net pension asset	0.119684%	0.121145%	0.111785%		
City's proportionate share of the net pension asset	\$ 4,177	\$ 505	\$ 427		
City's covered payroll	\$ 655,970	\$ 628,883	\$ 622,558		
City's proportionate share of the net pension asset as a percentage of its covered payroll	0.64%	0.08%	0.07%		
Plan fiduciary net position as a percentage of the total pension asset	124.46%	103.40%	103.91%		

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Information prior to 2016 was not available for the Member Directed Plan. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET PENSION LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST FIVE YEARS

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
City's proportion of the net pension liability	0.714251%	0.716322%	0.726635%	0.720702%	0.720702%
City's proportionate share of the net pension liability	\$ 43,836,850	\$ 45,371,179	\$ 46,744,946	\$ 37,335,369	\$ 35,100,448
City's covered payroll	\$ 16,592,235	\$ 14,896,510	\$ 14,738,326	\$ 14,235,304	\$ 14,279,628
City's proportionate share of the net pension liability as a percentage of its covered payroll	264.20%	304.58%	317.17%	262.27%	245.81%
Plan fiduciary net position as a percentage of the total pension liability	70.91%	68.36%	66.77%	72.20%	73.00%

Note: Information prior to 2014 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION



**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Traditional Plan:</i>				
Contractually required contribution	\$ 2,869,067	\$ 2,745,074	\$ 2,321,473	\$ 2,252,099
Contributions in relation to the contractually required contribution	<u>(2,869,067)</u>	<u>(2,745,074)</u>	<u>(2,321,473)</u>	<u>(2,252,099)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 20,493,336	\$ 21,115,954	\$ 19,345,608	\$ 18,767,492
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Combined Plan:</i>				
Contractually required contribution	\$ 99,564	\$ 91,820	\$ 73,446	\$ 63,401
Contributions in relation to the contractually required contribution	<u>(99,564)</u>	<u>(91,820)</u>	<u>(73,446)</u>	<u>(63,401)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 711,171	\$ 706,308	\$ 612,050	\$ 528,342
Contributions as a percentage of covered payroll	14.00%	13.00%	12.00%	12.00%
<i>Member Directed Plan:</i>				
Contractually required contribution	\$ 72,984	\$ 65,597	\$ 75,466	\$ 74,707
Contributions in relation to the contractually required contribution	<u>(72,984)</u>	<u>(65,597)</u>	<u>(75,466)</u>	<u>(74,707)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 729,840	\$ 655,970	\$ 628,883	\$ 622,558
Contributions as a percentage of covered payroll	10.00%	10.00%	12.00%	12.00%

Note: Information prior to 2015 was not available for the Member Directed Plan.  
Information prior to 2013 was not available for the Combined Plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 2,192,025	\$ 2,274,655	\$ 1,656,298	\$ 1,692,571	\$ 1,509,450	\$ 1,378,474
<u>(2,192,025)</u>	<u>(2,274,655)</u>	<u>(1,656,298)</u>	<u>(1,692,571)</u>	<u>(1,509,450)</u>	<u>(1,378,474)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 18,266,875	\$ 17,497,346	\$ 16,562,980	\$ 16,925,710	\$ 16,922,085	\$ 16,955,400
12.00%	13.00%	10.00%	10.00%	8.92%	8.13%
\$ 66,187	\$ 72,580	\$ -	\$ -	\$ -	\$ -
<u>(66,187)</u>	<u>(72,580)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 551,558	\$ 558,308	\$ -	\$ -	\$ -	\$ -
12.00%	13.00%	7.95%	7.95%	9.69%	8.13%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY PENSION CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 1,458,041	\$ 1,573,505	\$ 1,434,579	\$ 1,414,569
Contributions in relation to the contractually required contribution	<u>(1,458,041)</u>	<u>(1,573,505)</u>	<u>(1,434,579)</u>	<u>(1,414,569)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 7,673,900	\$ 8,281,605	\$ 7,550,416	\$ 7,445,100
Contributions as a percentage of covered payroll	19.00%	19.00%	19.00%	19.00%
<i>Fire:</i>				
Contractually required contribution	\$ 1,935,779	\$ 1,952,998	\$ 1,726,332	\$ 1,713,908
Contributions in relation to the contractually required contribution	<u>(1,935,779)</u>	<u>(1,952,998)</u>	<u>(1,726,332)</u>	<u>(1,713,908)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,237,357	\$ 8,310,630	\$ 7,346,094	\$ 7,293,226
Contributions as a percentage of covered payroll	23.50%	23.50%	23.50%	23.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 1,340,739	\$ 1,111,248	\$ 891,737	\$ 831,311	\$ 828,947	\$ 752,299
<u>(1,340,739)</u>	<u>(1,111,248)</u>	<u>(891,737)</u>	<u>(831,311)</u>	<u>(828,947)</u>	<u>(752,299)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086	\$ 6,501,545	\$ 5,900,384
19.00%	15.88%	12.75%	12.75%	12.75%	12.75%
\$ 1,687,014	\$ 1,484,582	\$ 1,301,546	\$ 1,221,304	\$ 1,178,069	\$ 1,099,897
<u>(1,687,014)</u>	<u>(1,484,582)</u>	<u>(1,301,546)</u>	<u>(1,221,304)</u>	<u>(1,178,069)</u>	<u>(1,099,897)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023	\$ 6,829,386	\$ 6,376,214
23.50%	20.38%	17.25%	17.25%	17.25%	17.25%

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.148100%	0.152878%
City's proportionate share of the net OPEB liability	\$ 16,082,570	\$ 15,441,230
City's covered payroll	\$ 22,478,232	\$ 20,586,541
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	71.55%	75.01%
Plan fiduciary net position as a percentage of the total OPEB liability	54.14%	54.05%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF  
THE NET OPEB LIABILITY  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

LAST TWO YEARS

	<u>2018</u>	<u>2017</u>
City's proportion of the net OPEB liability	0.714251%	0.716322%
City's proportionate share of the net OPEB liability	\$ 40,468,506	\$ 34,002,194
City's covered payroll	\$ 16,592,235	\$ 14,896,510
City's proportionate share of the net OPEB liability as a percentage of its covered payroll	243.90%	228.26%
Plan fiduciary net position as a percentage of the total OPEB liability	14.13%	15.96%

Note: Information prior to 2017 was unavailable. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Amounts presented for each fiscal year were determined as of the City's measurement date Amowhich is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 29,194	\$ 244,461	\$ 411,731	\$ 385,917
Contributions in relation to the contractually required contribution	<u>(29,194)</u>	<u>(244,461)</u>	<u>(411,731)</u>	<u>(385,917)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 21,934,347	\$ 22,478,232	\$ 20,586,541	\$ 19,918,392
Contributions as a percentage of covered payroll	0.13%	1.09%	2.00%	1.94%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 376,369	\$ 180,557	\$ 674,319	\$ 689,511	\$ 852,138	\$ 998,205
<u>(376,369)</u>	<u>(180,557)</u>	<u>(674,319)</u>	<u>(689,511)</u>	<u>(852,138)</u>	<u>(998,205)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 18,818,433	\$ 18,055,654	\$ 16,562,980	\$ 16,925,710	\$ 16,922,085	\$ 16,955,400
2.00%	1.00%	4.07%	4.07%	5.04%	5.89%



**CITY OF WESTERVILLE, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CITY OPEB CONTRIBUTIONS  
OHIO POLICE AND FIRE (OP&F) PENSION FUND

	LAST TEN YEARS			
	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<i>Police:</i>				
Contractually required contribution	\$ 38,370	\$ 41,408	\$ 37,752	\$ 37,251
Contributions in relation to the contractually required contribution	<u>(38,370)</u>	<u>(41,408)</u>	<u>(37,752)</u>	<u>(37,251)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 7,673,900	\$ 8,281,605	\$ 7,550,416	\$ 7,445,100
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%
<i>Fire:</i>				
Contractually required contribution	\$ 41,187	\$ 41,553	\$ 36,730	\$ 36,466
Contributions in relation to the contractually required contribution	<u>(41,187)</u>	<u>(41,553)</u>	<u>(36,730)</u>	<u>(36,466)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City's covered payroll	\$ 8,237,357	\$ 8,310,630	\$ 7,346,094	\$ 7,293,226
Contributions as a percentage of covered payroll	0.50%	0.50%	0.50%	0.50%

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
\$ 32,423	\$ 251,072	\$ 472,096	\$ 440,106	\$ 438,855	\$ 398,276
<u>(32,423)</u>	<u>(251,072)</u>	<u>(472,096)</u>	<u>(440,106)</u>	<u>(438,855)</u>	<u>(398,276)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,056,521	\$ 6,996,315	\$ 6,994,016	\$ 6,520,086	\$ 6,501,545	\$ 5,900,384
0.50%	3.62%	6.75%	6.75%	6.75%	6.75%
\$ 33,123	\$ 259,015	\$ 509,265	\$ 477,902	\$ 460,983	\$ 430,394
<u>(33,123)</u>	<u>(259,015)</u>	<u>(509,265)</u>	<u>(477,902)</u>	<u>(460,983)</u>	<u>(430,394)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 7,178,783	\$ 7,283,313	\$ 7,545,194	\$ 7,080,023	\$ 6,829,386	\$ 6,376,214
0.50%	3.62%	6.75%	6.75%	6.75%	6.75%

**CITY OF WESTERVILLE, OHIO**

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2018

PENSION

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016. For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25% and (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75%. There were no changes in assumptions for 2018.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2014-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following were the most significant changes of assumptions that affected the total pension since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.50% down to 8.00%, (b) changing the future salary increases from a range of 4.25%-11.00% to 3.75%-10.50%, (c) reduction in payroll increases from 3.75% down to 3.25%, (d) reduction in inflation assumptions from 3.25% down to 2.75% and (e) Cost of Living Adjustments (COLA) were reduced from 2.60% and 3.00% simple to 2.20% and 3.00% simple.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

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*OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)*

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.

OHIO POLICE AND FIRE (OP&F) PENSION FUND

*Changes in benefit terms* : There were no changes in benefit terms from the amounts reported for 2017-2018.

*Changes in assumptions* : There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017. For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) DROP interest rate was reduced from 4.50% to 4.00%, (b) CPI-based COLA was reduced from 2.60% to 2.20%, (c) investment rate of return was reduced from 8.25% to 8.00%, (d) salary increases were reduced from 3.75% to 3.25% and (e) payroll growth was reduced from 3.75% to 3.25%.

Combining Statements  
And  
Individual Fund Schedules

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR GOVERNMENTAL FUND DESCRIPTION**

**SPECIAL REVENUE FUNDS**

To account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The following are descriptions of the City's nonmajor Special Revenue Funds.

***Nonmajor Special Revenue Funds***

***Street Maintenance Fund*** - To account for and report the portion (92.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance and repair of streets within the City.

***State Highway Fund*** - To account for and report the portion (7.5 percent) of the State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

***Drug Abuse Resistance Education (DARE) Fund*** - To account for and report restricted charitable contributions and State grants used to finance the City's DARE programs.

***Permissive Motor Vehicle License Fund*** - To account for and report restricted permissive motor vehicle registration fees used for maintenance of streets within the City.

***Hotel Tax Fund*** - To account for and report committed receipts of 75 percent of the hotel tax revenues collected by the City and expended as required by local ordinance.

***OMVI Education Fund*** - To account for and report restricted contributions to the Mayor's Task Force on alcohol and drug abuse programs and court fines restricted for OMVI education.

***Tax Incentive/Redistribution Fund*** - To account for and report restricted monies received from payments in lieu of taxes to be redistributed to area school districts.

***Mayor's Court Computer Fund*** - To account for and report restricted court costs collected for the acquisition and maintenance of computer equipment used in the operations of the Court.

***Parks and Recreation Income Tax Allocation Fund*** - To account for and report restricted receipts generated by the additional .25 percent City income tax which are restricted for the development of the parks and recreation projects.

***FEMA Fund*** - To account for and report the restricted 75 percent reimbursement from the Federal Emergency Management Agency for expenditures associated with the March 2008 snow, September 2008 wind storms, and 2012 storms.

***Drug Enforcement Fund*** - To account for and report the confiscated monies related to criminal offenses which are restricted, by State statute, for expenditures that would enhance the police department.

***Criminal Activity Forfeiture Fund*** - To account for and report restricted assets seized and forfeited by individuals engaged in criminal activities which are used to further law enforcement activities.

***McVay Endowment Fund*** - To account for and report restricted monies received from the Columbus Foundation endowed fund established by Dorothy McVay to be used for expenditures at the City's Fire Department, Police Department, or the Senior Citizens Center.

***Cable TV Franchise Fee Fund*** - To account for and report cable franchise fees which are used primarily to supplement funding to the Otterbein College community access channel. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

***Mayor's Operating Fund*** - To account for and report all charges for marriage services conducted to be used primarily for the purpose of promoting the City of Westerville and its governmental functions. This fund is included with the General Fund for GAAP reporting as it does not have a restricted or a committed revenue source.

--Continued

**CITY OF WESTERVILLE, OHIO**

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

*(Continued)*

**CAPITAL PROJECTS FUNDS**

To account for and report financial resources that are restricted or committed to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

*Nonmajor Capital Projects Funds*

***Africa Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Dempsey Road Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund, potential grant revenues (OPWC), and cooperative revenue payments from other governmental entities.

***McCorkle Boulevard Road Improvement Fund*** - To account for and report the McCorkle Boulevard extension project committed to be funded by transfers from the General Fund, potential grant revenues (OPWC) and cooperative revenue payments from other governmental entities.

***Maxtown Road Improvement Fund*** - To account for and report street improvements financed by restricted TIF revenues received from Genoa Township.

***North State Street Improvement Fund*** - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

***Cleveland Avenue Extension Improvement Fund*** - To account for and report street improvements committed to be financed by transfers from the General Fund.

***Parks and Recreation Replacement and Reserve Fund*** - To account for and report committed monies received by transfer from the Parks and Recreation Income Tax Allocation Fund to be earmarked for future capital repairs and replacements.

***Street Replacement and Reserve Fund*** - To account for and report annual transfers from the General Fund to make advance preparation for the committed long-term funding of major street rehabilitation and reconstruction projects.

***Tree Replacement Fund*** - To account for and report fees paid by developers committed for the replacement of trees removed or destroyed during construction projects.

***Westar/Olentangy TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

***Northridge Crossing TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public improvements and acquisition of interests in real estate relating to the TIF area.

***Northstar/Worthington Road TIF Fund*** - To account for and report restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by OPWC grants and/or loans.

***South State Street TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

*--Continued*

**CITY OF WESTERVILLE, OHIO**

NONMAJOR GOVERNMENTAL FUND DESCRIPTIONS

*(Continued)*

***Nonmajor Capital Projects Funds (Continued)***

***Perimeter Road Improvement Fund*** - To account for and report fees charged to developers and committed for deferred planned improvements to each perimeter street providing access to developments. The activity of each perimeter road (Spring Road, Hempstead Road, County Line Road, and Maxtown Road) is maintained through the use of separate account codes.

***Worthington Road TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Sunbury Road Capital Improvements Fund*** - To account for and report street improvements committed to be financed by intergovernmental grants and transfers from the General Fund.

***Central College TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Bigham TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area. This fund will also account for the portion of the project that is financed by restricted OPWC grants and/or loans.

***Zumstein TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund public infrastructure improvements and acquisition of interests in real estate relating to the TIF area.

***State and Hoff TIF Incentive Fund*** - This fund accounts for and reports restricted service payments in lieu of taxes made by developers and/or owners to fund State Street and Hoff Road incentive improvements.

**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2018**

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Assets:</u></b>			
Equity in pooled cash and investments	\$ 4,986,037	\$ 4,669,160	\$ 9,655,197
Cash and cash equivalents with fiscal agents	274,437	-	274,437
Receivables:			
Municipal income taxes	678,283	-	678,283
Other local taxes	21,676	-	21,676
Payments in lieu of taxes	38,137	3,621,326	3,659,463
Accrued interest	1,466	-	1,466
Intergovernmental receivable	791,478	2,174,095	2,965,573
Prepaid items	11,001	-	11,001
Materials and supplies inventory	276,465	-	276,465
Loans receivable	-	234,694	234,694
Interfund receivable	730,369	300,000	1,030,369
Total assets	<u>\$ 7,809,349</u>	<u>\$ 10,999,275</u>	<u>\$ 18,808,624</u>
<b><u>Liabilities:</u></b>			
Accounts payable	\$ 67,221	\$ 17,601	\$ 84,822
Contracts payable	-	720,518	720,518
Retainage payable	-	925,518	925,518
Accrued wages payable	44,962	-	44,962
Intergovernmental payable	6,933	6,848	13,781
Due to other funds	898	-	898
Matured compensated absences payable	95	-	95
Interfund payable	833	8,781,115	8,781,948
Total liabilities	<u>120,942</u>	<u>10,451,600</u>	<u>10,572,542</u>
<b><u>Deferred Inflows of Resources:</u></b>			
Payments in lieu of taxes	-	3,621,326	3,621,326
Unavailable revenue	1,066,252	1,002,264	2,068,516
Total deferred inflows of resources	<u>1,066,252</u>	<u>4,623,590</u>	<u>5,689,842</u>
<b><u>Fund Balances:</u></b>			
Nonspendable	287,466	-	287,466
Restricted	6,098,216	1,675,473	7,773,689
Committed	236,473	1,941,365	2,177,838
Unassigned (deficit)	-	(7,692,753)	(7,692,753)
Total fund balances (deficit)	<u>6,622,155</u>	<u>(4,075,915)</u>	<u>2,546,240</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,809,349</u>	<u>\$ 10,999,275</u>	<u>\$ 18,808,624</u>



**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2018**

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 2,155,140	\$ 1,161,491	\$ 27,365	\$ 235,521
Cash and cash equivalents with fiscal agents	-	-	-	274,437
Receivables:				
Municipal income taxes	-	-	-	-
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Accrued interest	-	-	147	-
Intergovernmental receivable	708,454	57,443	-	25,581
Prepaid items	2,235	-	-	-
Materials and supplies inventory	276,465	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 3,142,294</u>	<u>\$ 1,218,934</u>	<u>\$ 27,512</u>	<u>\$ 535,539</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 17,936	\$ 14,000	\$ -	\$ -
Accrued wages payable	44,962	-	-	-
Intergovernmental payable	6,933	-	-	-
Due to other funds	898	-	-	-
Matured compensated absences payable	95	-	-	-
Interfund payable	833	-	-	-
Total liabilities	<u>71,657</u>	<u>14,000</u>	<u>-</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	595,376	48,274	88	-
Total deferred inflows of resources	<u>595,376</u>	<u>48,274</u>	<u>88</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Nonspendable	278,700	-	-	-
Restricted	2,196,561	1,156,660	27,424	535,539
Committed	-	-	-	-
Total fund balances	<u>2,475,261</u>	<u>1,156,660</u>	<u>27,424</u>	<u>535,539</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,142,294</u>	<u>\$ 1,218,934</u>	<u>\$ 27,512</u>	<u>\$ 535,539</u>

<u>Hotel Tax</u>	<u>OMVI Education</u>	<u>Tax Incentive/ Redistribution</u>	<u>Mayor's Court Computer</u>	<u>Parks and Recreation Income Tax Allocation</u>	<u>FEMA</u>
\$ 219,577	\$ 16,016	\$ 396,646	\$ 11,934	\$ 237,729	\$ 3,150
-	-	-	-	-	-
-	-	-	-	678,283	-
21,676	-	-	-	-	-
-	-	38,137	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	8,766	-	-
-	-	-	-	-	-
-	-	-	-	730,369	-
<u>\$ 241,253</u>	<u>\$ 16,016</u>	<u>\$ 434,783</u>	<u>\$ 20,700</u>	<u>\$ 1,646,381</u>	<u>\$ 3,150</u>
\$ -	\$ -	\$ -	\$ 15	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	15	-	-
4,780	-	38,137	-	378,803	-
<u>4,780</u>	<u>-</u>	<u>38,137</u>	<u>-</u>	<u>378,803</u>	<u>-</u>
-	-	-	8,766	-	-
-	16,016	396,646	11,919	1,267,578	3,150
236,473	-	-	-	-	-
<u>236,473</u>	<u>16,016</u>	<u>396,646</u>	<u>20,685</u>	<u>1,267,578</u>	<u>3,150</u>
<u>\$ 241,253</u>	<u>\$ 16,016</u>	<u>\$ 434,783</u>	<u>\$ 20,700</u>	<u>\$ 1,646,381</u>	<u>\$ 3,150</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2018**

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVay Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 42,337	\$ 313,750	\$ 165,381	\$ 4,986,037
Cash and cash equivalents with fiscal agents	-	-	-	274,437
Receivables:				
Municipal income taxes	-	-	-	678,283
Other local taxes	-	-	-	21,676
Payments in lieu of taxes	-	-	-	38,137
Accrued interest	176	1,143	-	1,466
Intergovernmental receivable	-	-	-	791,478
Prepaid items	-	-	-	11,001
Materials and supplies inventory	-	-	-	276,465
Interfund receivable	-	-	-	730,369
Total assets	\$ 42,513	\$ 314,893	\$ 165,381	\$ 7,809,349
 <b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ 35,270	\$ -	\$ 67,221
Accrued wages payable	-	-	-	44,962
Intergovernmental payable	-	-	-	6,933
Due to other funds	-	-	-	898
Matured compensated absences payable	-	-	-	95
Interfund payable	-	-	-	833
Total liabilities	-	35,270	-	120,942
 <b><u>Deferred Inflows of Resources:</u></b>				
Unavailable revenue	106	688	-	1,066,252
Total deferred inflows of resources	106	688	-	1,066,252
 <b><u>Fund Balances:</u></b>				
Nonspendable	-	-	-	287,466
Restricted	42,407	278,935	165,381	6,098,216
Committed	-	-	-	236,473
Total fund balances	42,407	278,935	165,381	6,622,155
 Total liabilities, deferred inflows of resources and fund balances	\$ 42,513	\$ 314,893	\$ 165,381	\$ 7,809,349



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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2018**

	<b>Africa Road Improvement</b>	<b>Dempsey Road Improvement</b>	<b>McCorkle Boulevard Road Improvement</b>	<b>Maxtown Road Improvement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 48	\$ 134,248	\$ 40,000	\$ 4,548
Receivables:				
Payments in lieu of taxes	-	-	-	-
Intergovernmental receivable	-	-	-	-
Loans receivable	-	-	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	-	-
Intergovernmental payable	-	-	-	-
Interfund payable	135,000	-	-	1,330,810
Total liabilities	<u>135,000</u>	<u>-</u>	<u>-</u>	<u>1,330,810</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	-	-	-	-
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	-	-	-	-
Committed	-	134,248	40,000	-
Unassigned (deficit)	(134,952)	-	-	(1,326,262)
Total fund balances (deficit)	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,326,262)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 48</u>	<u>\$ 134,248</u>	<u>\$ 40,000</u>	<u>\$ 4,548</u>

<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>	<b>Westar/ Olentangy TIF</b>
\$ 197,065	\$ 117,630	\$ 841,727	\$ 151,149	\$ 112,899	\$ 413,856
-	-	-	-	-	346,702
-	2,160,395	-	-	-	-
-	-	-	-	-	-
-	-	-	300,000	-	-
<u>\$ 197,065</u>	<u>\$ 2,278,025</u>	<u>\$ 841,727</u>	<u>\$ 451,149</u>	<u>\$ 112,899</u>	<u>\$ 760,558</u>
\$ -	\$ 4,408	\$ -	\$ -	\$ -	\$ -
-	686,858	-	-	-	33,660
-	710,132	114,818	-	-	24,014
-	-	-	-	-	-
-	2,196,895	-	-	-	-
<u>-</u>	<u>3,598,293</u>	<u>114,818</u>	<u>-</u>	<u>-</u>	<u>57,674</u>
-	-	-	-	-	346,702
-	753,870	-	-	-	-
<u>-</u>	<u>753,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346,702</u>
-	-	-	-	-	356,182
197,065	-	726,909	451,149	112,899	-
-	(2,074,138)	-	-	-	-
<u>197,065</u>	<u>(2,074,138)</u>	<u>726,909</u>	<u>451,149</u>	<u>112,899</u>	<u>356,182</u>
<u>\$ 197,065</u>	<u>\$ 2,278,025</u>	<u>\$ 841,727</u>	<u>\$ 451,149</u>	<u>\$ 112,899</u>	<u>\$ 760,558</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2018**

	<b>Northridge Crossing TIF</b>	<b>Northstar/ Worthington Road TIF</b>	<b>South State Street TIF Incentive</b>	<b>Perimeter Road Improvement</b>
<b><u>Assets:</u></b>				
Equity in pooled cash and investments	\$ 671,747	\$ 96,213	\$ 816,869	\$ 279,095
Receivables:				
Payments in lieu of taxes	912,718	166,020	1,040,826	-
Intergovernmental receivable	-	8,111	-	-
Loans receivable	-	234,694	-	-
Interfund receivable	-	-	-	-
Total assets	<u>\$ 1,584,465</u>	<u>\$ 505,038</u>	<u>\$ 1,857,695</u>	<u>\$ 279,095</u>
<b><u>Liabilities:</u></b>				
Accounts payable	\$ 9,743	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-
Retainage payable	-	-	76,554	-
Intergovernmental payable	-	-	-	-
Interfund payable	-	1,211,121	2,486,920	-
Total liabilities	<u>9,743</u>	<u>1,211,121</u>	<u>2,563,474</u>	<u>-</u>
<b><u>Deferred Inflows of Resources:</u></b>				
Payments in lieu of taxes	912,718	166,020	1,040,826	-
Unavailable revenue	-	242,805	-	-
Total deferred inflows of resources	<u>912,718</u>	<u>408,825</u>	<u>1,040,826</u>	<u>-</u>
<b><u>Fund Balances:</u></b>				
Restricted	662,004	-	-	-
Committed	-	-	-	279,095
Unassigned (deficit)	-	(1,114,908)	(1,746,605)	-
Total fund balances (deficit)	<u>662,004</u>	<u>(1,114,908)</u>	<u>(1,746,605)</u>	<u>279,095</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,584,465</u>	<u>\$ 505,038</u>	<u>\$ 1,857,695</u>	<u>\$ 279,095</u>

<b>Worthington Road TIF</b>	<b>Sunbury Road Improvement</b>	<b>Central College TIF</b>	<b>Bigham TIF</b>	<b>Zumstein TIF</b>	<b>State &amp; Hoff TIF</b>
\$ 640,291	\$ 17,994	\$ 24,337	\$ 78,800	\$ 6,800	\$ 23,844
821,156	-	-	82,464	147,054	104,386
-	-	-	5,589	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,461,447</u>	<u>\$ 17,994</u>	<u>\$ 24,337</u>	<u>\$ 166,853</u>	<u>\$ 153,854</u>	<u>\$ 128,230</u>
\$ -	\$ 3,450	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
6,848	-	-	-	-	-
-	600,000	120,369	610,000	90,000	-
<u>6,848</u>	<u>603,450</u>	<u>120,369</u>	<u>610,000</u>	<u>90,000</u>	<u>-</u>
821,156	-	-	82,464	147,054	104,386
-	-	-	5,589	-	-
<u>821,156</u>	<u>-</u>	<u>-</u>	<u>88,053</u>	<u>147,054</u>	<u>104,386</u>
633,443	-	-	-	-	23,844
-	-	-	-	-	-
-	(585,456)	(96,032)	(531,200)	(83,200)	-
<u>633,443</u>	<u>(585,456)</u>	<u>(96,032)</u>	<u>(531,200)</u>	<u>(83,200)</u>	<u>23,844</u>
<u>\$ 1,461,447</u>	<u>\$ 17,994</u>	<u>\$ 24,337</u>	<u>\$ 166,853</u>	<u>\$ 153,854</u>	<u>\$ 128,230</u>

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2018**

	<b>Total Nonmajor Capital Projects Funds</b>
<b><u>Assets:</u></b>	
Equity in pooled cash and investments	\$ 4,669,160
Receivables:	
Payments in lieu of taxes	3,621,326
Intergovernmental receivable	2,174,095
Loans receivable	234,694
Interfund receivable	300,000
Total assets	\$ 10,999,275
 <b><u>Liabilities:</u></b>	
Accounts payable	\$ 17,601
Contracts payable	720,518
Retainage payable	925,518
Intergovernmental payable	6,848
Interfund payable	8,781,115
Total liabilities	10,451,600
 <b><u>Deferred Inflows of Resources:</u></b>	
Payments in lieu of taxes	3,621,326
Unavailable revenue	1,002,264
Total deferred inflows of resources	4,623,590
 <b><u>Fund Balances:</u></b>	
Restricted	1,675,473
Committed	1,941,365
Unassigned (deficit)	(7,692,753)
Total fund balances (deficit)	(4,075,915)
 Total liabilities, deferred inflows of resources and fund balances	 \$ 10,999,275

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Capital Projects Fund</b>	<b>Total Nonmajor Governmental Funds</b>
<b><u>Revenues:</u></b>			
Municipal income taxes	\$ 6,032,457	\$ -	\$ 6,032,457
Other local taxes	271,916	-	271,916
Payments in lieu of taxes	2,784,195	2,844,797	5,628,992
Intergovernmental	2,044,445	6,474,320	8,518,765
Charges for services	-	71,100	71,100
Fees, licenses and permits	640	129,665	130,305
Fines and forfeitures	128,509	-	128,509
Investment earnings	5,718	-	5,718
Change in fair value of investments	115	-	115
Other	23,978	-	23,978
Total revenues	<u>11,291,973</u>	<u>9,519,882</u>	<u>20,811,855</u>
<b><u>Expenditures:</u></b>			
Current:			
Security of persons and property	79,050	-	79,050
Transportation	2,975,323	-	2,975,323
General government	3,557,083	-	3,557,083
Capital outlay	-	9,164,416	9,164,416
Debt service:			
Principal retirement	-	96,208	96,208
Total expenditures	<u>6,611,456</u>	<u>9,260,624</u>	<u>15,872,080</u>
Excess of revenues over expenditures	<u>4,680,517</u>	<u>259,258</u>	<u>4,939,775</u>
<b><u>Other Financing Sources (Uses):</u></b>			
Loan issuance	-	481,843	481,843
Sale of assets	1,898	-	1,898
Transfers in	1,923,872	1,220,000	3,143,872
Transfers (out)	(7,134,850)	(596,171)	(7,731,021)
Total other financing sources (uses)	<u>(5,209,080)</u>	<u>1,105,672</u>	<u>(4,103,408)</u>
Net change in fund balances	(528,563)	1,364,930	836,367
<b>Fund balances (deficit) at beginning of year</b>	<u>7,150,718</u>	<u>(5,440,845)</u>	<u>1,709,873</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 6,622,155</u>	<u>\$ (4,075,915)</u>	<u>\$ 2,546,240</u>

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Street Maintenance</u>	<u>State Highway</u>	<u>DARE</u>	<u>Permissive Motor Vehicle License</u>
<b>Revenues:</b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ -
Other local taxes	-	-	-	-
Payments in lieu of taxes	-	-	-	-
Intergovernmental	1,460,512	118,420	10,725	454,788
Fees, licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment earnings	-	100	408	1,485
Change in fair value of investments	-	-	46	-
Other	-	-	-	-
Total revenues	<u>1,460,512</u>	<u>118,520</u>	<u>11,179</u>	<u>456,273</u>
<b>Expenditures:</b>				
Current:				
Security of persons and property	-	-	14,760	-
Transportation	2,375,123	200,200	-	400,000
General government	-	-	-	-
Total expenditures	<u>2,375,123</u>	<u>200,200</u>	<u>14,760</u>	<u>400,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(914,611)</u>	<u>(81,680)</u>	<u>(3,581)</u>	<u>56,273</u>
<b>Other Financing Sources (Uses):</b>				
Sale of assets	1,898	-	-	-
Transfers in	1,100,000	-	-	-
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>1,101,898</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	187,287	(81,680)	(3,581)	56,273
<b>Fund balances (deficit) at beginning of year</b>	<u>2,287,974</u>	<u>1,238,340</u>	<u>31,005</u>	<u>479,266</u>
<b>Fund balances at end of year</b>	<u>\$ 2,475,261</u>	<u>\$ 1,156,660</u>	<u>\$ 27,424</u>	<u>\$ 535,539</u>

<b>Hotel Tax</b>	<b>OMVI Education</b>	<b>Tax Incentive/ Redistribution</b>	<b>Mayor's Court Computer</b>	<b>Parks and Recreation Income Tax Allocation</b>	<b>FEMA</b>
\$ -	\$ -	\$ -	\$ -	\$ 6,032,457	\$ -
271,916	-	-	-	-	-
-	-	2,784,195	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	962	-	17,739	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>271,916</u>	<u>962</u>	<u>2,784,195</u>	<u>17,739</u>	<u>6,032,457</u>	<u>-</u>
-	1,167	-	-	-	-
-	-	-	-	-	-
13,765	-	3,527,030	16,288	-	-
<u>13,765</u>	<u>1,167</u>	<u>3,527,030</u>	<u>16,288</u>	<u>-</u>	<u>-</u>
<u>258,151</u>	<u>(205)</u>	<u>(742,835)</u>	<u>1,451</u>	<u>6,032,457</u>	<u>-</u>
-	-	-	-	-	-
-	-	823,872	-	-	-
-	-	-	-	(7,134,850)	-
-	-	<u>823,872</u>	<u>-</u>	<u>(7,134,850)</u>	<u>-</u>
258,151	(205)	81,037	1,451	(1,102,393)	-
<u>(21,678)</u>	<u>16,221</u>	<u>315,609</u>	<u>19,234</u>	<u>2,369,971</u>	<u>3,150</u>
<u>\$ 236,473</u>	<u>\$ 16,016</u>	<u>\$ 396,646</u>	<u>\$ 20,685</u>	<u>\$ 1,267,578</u>	<u>\$ 3,150</u>

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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Continued)

	<b>Drug Enforcement</b>	<b>Criminal Activity Forfeiture</b>	<b>McVay Endowment</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>Revenues:</b>				
Municipal income taxes	\$ -	\$ -	\$ -	\$ 6,032,457
Other local taxes	-	-	-	271,916
Payments in lieu of taxes	-	-	-	2,784,195
Intergovernmental	-	-	-	2,044,445
Fees, licenses and permits	640	-	-	640
Fines and forfeitures	-	109,808	-	128,509
Investment earnings	483	3,242	-	5,718
Change in fair value of investments	67	2	-	115
Other	-	-	23,978	23,978
<b>Total revenues</b>	<b>1,190</b>	<b>113,052</b>	<b>23,978</b>	<b>11,291,973</b>
<b>Expenditures:</b>				
Current:				
Security of persons and property	3,000	52,541	7,582	79,050
Transportation	-	-	-	2,975,323
General government	-	-	-	3,557,083
<b>Total expenditures</b>	<b>3,000</b>	<b>52,541</b>	<b>7,582</b>	<b>6,611,456</b>
Excess (deficiency) of revenues over (under) expenditures	(1,810)	60,511	16,396	4,680,517
<b>Other Financing Sources (uses):</b>				
Sale of assets	-	-	-	1,898
Transfers in	-	-	-	1,923,872
Transfers (out)	-	-	-	(7,134,850)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,209,080)</b>
Net change in fund balances	(1,810)	60,511	16,396	(528,563)
<b>Fund balances (deficit) at beginning of year</b>	<b>44,217</b>	<b>218,424</b>	<b>148,985</b>	<b>7,150,718</b>
<b>Fund balances at end of year</b>	<b>\$ 42,407</b>	<b>\$ 278,935</b>	<b>\$ 165,381</b>	<b>\$ 6,622,155</b>



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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Africa Road Improvement</u>	<u>Dempsey Road Improvement</u>	<u>McCorkle Boulevard Road Improvement</u>	<u>Maxtown Road Improvement</u>
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Loan issuance	-	-	-	-
Transfers in	-	-	-	300,000
Transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Net change in fund balances	-	-	-	300,000
<b>Fund balances (deficit) at beginning of year</b>	<u>(134,952)</u>	<u>134,248</u>	<u>40,000</u>	<u>(1,626,262)</u>
<b>Fund balances (deficit) at end of year</b>	<u><u>\$ (134,952)</u></u>	<u><u>\$ 134,248</u></u>	<u><u>\$ 40,000</u></u>	<u><u>\$ (1,326,262)</u></u>

<b>North State Street Improvement</b>	<b>Cleveland Avenue Extension Improvement</b>	<b>Parks and Recreation Replacement and Reserve</b>	<b>Street Replacement and Reserve</b>	<b>Tree Replacement</b>	<b>Westar/ Olentangy TIF</b>
\$ -	\$ 35,216	\$ -	\$ -	\$ -	\$ 193,990
-	5,948,666	-	-	-	-
-	-	-	-	71,100	-
-	-	-	-	-	-
-	5,983,882	-	-	71,100	193,990
42,999	6,230,910	769,947	1,350,228	-	235,350
-	-	-	-	-	-
42,999	6,230,910	769,947	1,350,228	-	235,350
(42,999)	(247,028)	(769,947)	(1,350,228)	71,100	(41,360)
-	-	-	-	-	-
-	-	520,000	400,000	-	-
-	-	-	-	-	-
-	-	520,000	400,000	-	-
(42,999)	(247,028)	(249,947)	(950,228)	71,100	(41,360)
240,064	(1,827,110)	976,856	1,401,377	41,799	397,542
\$ 197,065	\$ (2,074,138)	\$ 726,909	\$ 451,149	\$ 112,899	\$ 356,182

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**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*(Continued)*

	<b>Northridge Crossing TIF</b>	<b>Northstar/ Worthington Road TIF</b>	<b>South State Street TIF Incentive</b>	<b>Perimeter Road Improvement</b>
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 697,190	\$ 151,655	\$ 861,939	\$ -
Intergovernmental	-	28,609	-	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	85,565	44,100
Total revenues	<u>697,190</u>	<u>180,264</u>	<u>947,504</u>	<u>44,100</u>
<b>Expenditures:</b>				
Capital outlay	26,110	-	(1)	-
Debt service:				
Principal retirement	-	28,026	68,182	-
Total expenditures	<u>26,110</u>	<u>28,026</u>	<u>68,181</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>671,080</u>	<u>152,238</u>	<u>879,323</u>	<u>44,100</u>
<b>Other Financing Sources (uses):</b>				
Loan issuance	-	-	481,843	-
Transfers in	-	-	-	-
Transfers (out)	(325,000)	-	(71,171)	-
Total other financing sources (uses)	<u>(325,000)</u>	<u>-</u>	<u>410,672</u>	<u>-</u>
Net change in fund balances	346,080	152,238	1,289,995	44,100
<b>Fund balances (deficit) at beginning of year</b>	<u>315,924</u>	<u>(1,267,146)</u>	<u>(3,036,600)</u>	<u>234,995</u>
<b>Fund balances (deficit) at end of year</b>	<u>\$ 662,004</u>	<u>\$ (1,114,908)</u>	<u>\$ (1,746,605)</u>	<u>\$ 279,095</u>

<b>Worthington Road TIF</b>	<b>Sunbury Road Improvement</b>	<b>Central College TIF</b>	<b>Bigham TIF</b>	<b>Zumstein TIF</b>	<b>State &amp; Hoff TIF</b>
\$ 734,607	\$ -	\$ -	\$ 56,532	\$ 89,824	\$ 23,844
-	490,056	-	6,989	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>734,607</u>	<u>490,056</u>	<u>-</u>	<u>63,521</u>	<u>89,824</u>	<u>23,844</u>
237,842	21,031	-	-	250,000	-
-	-	-	-	-	-
<u>237,842</u>	<u>21,031</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>-</u>
496,765	469,025	-	63,521	(160,176)	23,844
-	-	-	-	-	-
-	-	-	-	-	-
<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(200,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
296,765	469,025	-	63,521	(160,176)	23,844
<u>336,678</u>	<u>(1,054,481)</u>	<u>(96,032)</u>	<u>(594,721)</u>	<u>76,976</u>	<u>-</u>
<u>\$ 633,443</u>	<u>\$ (585,456)</u>	<u>\$ (96,032)</u>	<u>\$ (531,200)</u>	<u>\$ (83,200)</u>	<u>\$ 23,844</u>

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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR CAPITAL PROJECTS FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<b>Total Nonmajor Capital Projects Funds</b>
	<hr/>
<b><u>Revenues:</u></b>	
Payments in lieu of taxes	\$ 2,844,797
Intergovernmental	6,474,320
Charges for services	71,100
Fees, licenses and permits	129,665
Total revenues	<hr/> <u>9,519,882</u>
<b><u>Expenditures:</u></b>	
Capital outlay	9,164,416
Debt service:	
Principal retirement	96,208
Total expenditures	<hr/> <u>9,260,624</u>
Excess (deficiency) of revenues over (under) expenditures	<hr/> <u>259,258</u>
<b><u>Other Financing Sources (uses):</u></b>	
Loan issuance	481,843
Transfers in	1,220,000
Transfers (out)	(596,171)
Total other financing sources (uses)	<hr/> <u>1,105,672</u>
Net change in fund balances	1,364,930
<b>Fund balances (deficit) at beginning of year</b>	<hr/> <u>(5,440,845)</u>
<b>Fund balances (deficit) at end of year</b>	<hr/> <u>\$ (4,075,915)</u>

**CITY OF WESTERVILLE, OHIO**

**NONMAJOR ENTERPRISE FUND DESCRIPTIONS**

**ENTERPRISE FUNDS**

Enterprise Funds are used to account for the City's water, sewer, electric, community data center, and refuse operations. These activities are financed and operated in a manner similar to private sector business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following is the City's nonmajor enterprise fund.

***Nonmajor Enterprise Fund***

***Refuse Fund*** - To account for the revenues and expenses of the City's solid waste collection and disposal services.

*The Refuse Fund is the only non major enterprise fund. Therefore, no combining statements are presented.*



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**CITY OF WESTERVILLE, OHIO**

NONMAJOR INTERNAL SERVICE FUND DESCRIPTIONS

*INTERNAL SERVICE FUNDS*

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other governmental units, on a cost reimbursement basis. The following are the City's internal service funds:

***Garage Fund*** - To account for the operations of the City Garage which provides maintenance and repair services on all City vehicles and equipment.

***Workers' Compensation Self-Insurance Fund*** - To account for revenues used to provide worker's compensation benefits to employees.

***Self-Insurance Fund*** - To account for general liability claims, actions, and judgments against the City, its officers and employees.

***Employee Health Insurance Retention Fund*** - To account for the employee medical, prescription and vision self-insurance program.

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**DECEMBER 31, 2018**

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Employee Health Insurance Retention</b>	<b>Total Internal Service Funds</b>
<b><u>Assets:</u></b>					
Current assets:					
Equity in pooled cash and investments	\$ 141,387	\$ 1,054,264	\$ 141,960	\$ 2,497,816	\$ 3,835,427
Interfund loans	-	28,544	-	-	28,544
Prepaid items	900	71,576	-	-	72,476
Materials and supplies inventory	57,942	-	-	-	57,942
Total current assets	<u>200,229</u>	<u>1,154,384</u>	<u>141,960</u>	<u>2,497,816</u>	<u>3,994,389</u>
Noncurrent assets:					
Net pension asset	3,300	-	-	-	3,300
Capital assets:					
Depreciable capital assets, net	94,743	-	-	-	94,743
Total capital assets, net	<u>94,743</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>94,743</u>
Total noncurrent assets	<u>98,043</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,043</u>
Total assets	<u>298,272</u>	<u>1,154,384</u>	<u>141,960</u>	<u>2,497,816</u>	<u>4,092,432</u>
<b><u>Deferred Outflows of Resources:</u></b>					
Pension	91,445	-	-	-	91,445
OPEB	23,536	-	-	-	23,536
Total deferred outflows of resources	<u>114,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,981</u>
<b><u>Liabilities:</u></b>					
Current liabilities:					
Accounts payable	4,330	-	3,871	-	8,201
Accrued wages and benefits payable	9,887	-	-	-	9,887
Intergovernmental payable	1,470	-	-	-	1,470
Due to other funds	458	-	-	-	458
Claims payable	-	423,520	-	806,525	1,230,045
Interfund payable	183	-	-	-	183
Compensated absences payable	7,725	-	-	-	7,725
Total current liabilities	<u>24,053</u>	<u>423,520</u>	<u>3,871</u>	<u>806,525</u>	<u>1,257,969</u>
Long-term liabilities:					
Compensated absences payable	18,935	-	-	-	18,935
Net pension liability	321,068	-	-	-	321,068
Net OPEB liability	221,769	-	-	-	221,769
Total long-term liabilities	<u>561,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>561,772</u>
Total liabilities	<u>585,825</u>	<u>423,520</u>	<u>3,871</u>	<u>806,525</u>	<u>1,819,741</u>
<b><u>Deferred Inflows of Resources:</u></b>					
Pension	87,430	-	-	-	87,430
OPEB	16,520	-	-	-	16,520
Total deferred inflows of resources	<u>103,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,950</u>
<b><u>Net Position:</u></b>					
Net investment in capital assets	94,743	-	-	-	94,743
Unrestricted (deficit)	(371,265)	730,864	138,089	1,691,291	2,188,979
Total net position (deficit)	<u>\$ (276,522)</u>	<u>\$ 730,864</u>	<u>\$ 138,089</u>	<u>\$ 1,691,291</u>	<u>\$ 2,283,722</u>

**CITY OF WESTERVILLE, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>Garage</b>	<b>Workers Compensation Self- Insurance</b>	<b>Self- Insurance</b>	<b>Employee Health Insurance Retention</b>	<b>Total Internal Service Funds</b>
<b><u>Operating Revenues:</u></b>					
Charges for services	\$ 976,823	\$ 662,545	\$ -	\$ 6,462,248	\$ 8,101,616
Other operating revenues	1,910	18	21,704	59,463	83,095
Total operating revenues	<u>978,733</u>	<u>662,563</u>	<u>21,704</u>	<u>6,521,711</u>	<u>8,184,711</u>
<b><u>Operating Expenses:</u></b>					
Personal services	464,270	-	-	-	464,270
Contractual services	78,593	163,276	13,200	-	255,069
Materials and supplies	475,515	-	-	-	475,515
Claims expense	-	253,427	23,979	5,684,979	5,962,385
Depreciation	19,201	-	-	-	19,201
Total operating expenses	<u>1,037,579</u>	<u>416,703</u>	<u>37,179</u>	<u>5,684,979</u>	<u>7,176,440</u>
Net income (loss) before transfers	(58,846)	245,860	(15,475)	836,732	1,008,271
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,866</u>	<u>47,866</u>
Changes in net position	(58,846)	245,860	(15,475)	884,598	1,056,137
Net position (deficit) at beginning of year	<u>(217,676)</u>	<u>485,004</u>	<u>153,564</u>	<u>806,693</u>	<u>1,227,585</u>
Net position (deficit) at end of year	<u>\$ (276,522)</u>	<u>\$ 730,864</u>	<u>\$ 138,089</u>	<u>\$ 1,691,291</u>	<u>\$ 2,283,722</u>



**CITY OF WESTERVILLE, OHIO**  
 COMBINING STATEMENT OF CASH FLOWS  
 INTERNAL SERVICE FUNDS  
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2018

	<u>Garage</u>	<u>Workers Compensation Self- Insurance</u>	<u>Self- Insurance</u>	<u>Employee Health Insurance Retention</u>	<u>Total Internal Service Funds</u>
<b>Cash flows from operating activities:</b>					
Cash received from internal services provided	\$ 976,823	\$ 658,628	\$ -	\$ 6,462,248	\$ 8,097,699
Cash received from other operating revenues	1,910	18	23,873	65,818	91,619
Cash payments for personal services	(421,970)	-	-	-	(421,970)
Cash payments for materials and supplies	(493,124)	-	-	-	(493,124)
Cash payments for other services and charges	(79,149)	(231,970)	(9,629)	-	(320,748)
Cash payments for claims	-	(434,665)	(23,979)	(5,533,759)	(5,992,403)
Net cash provided by (used in) operating activities	<u>(15,510)</u>	<u>(7,989)</u>	<u>(9,735)</u>	<u>994,307</u>	<u>961,073</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers in from other funds	-	-	-	47,866	47,866
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,866</u>	<u>47,866</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets	(45,790)	-	-	-	(45,790)
Net cash used in capital and related financing activities	<u>(45,790)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(45,790)</u>
Net increase (decrease) in cash and cash equivalents	(61,300)	(7,989)	(9,735)	1,042,173	963,149
Cash and investments at beginning of year	202,687	1,062,253	151,695	1,455,643	2,872,278
Cash and investments at end of year	<u>\$ 141,387</u>	<u>\$ 1,054,264</u>	<u>\$ 141,960</u>	<u>\$ 2,497,816</u>	<u>\$ 3,835,427</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>					
Operating income (loss)	\$ (58,846)	\$ 245,860	\$ (15,475)	\$ 836,732	\$ 1,008,271
Adjustments:					
Depreciation	19,201	-	-	-	19,201
Changes in assets and liabilities:					
Decrease in accounts receivable	-	-	2,169	6,355	8,524
(Increase) decrease in prepaid items	(111)	(68,694)	-	-	(68,805)
(Increase) in interfund loan receivable	-	(3,917)	-	-	(3,917)
Decrease in materials and supplies inventory	5,078	-	-	-	5,078
(Increase) in net pension asset	(2,183)	-	-	-	(2,183)
Decrease in deferred outflows of resources - pension	83,919	-	-	-	83,919
(Increase) in deferred outflows of resources - OPEB	(20,427)	-	-	-	(20,427)
Increase (decrease) in accounts payable	(23,590)	-	3,571	-	(20,019)
Increase (decrease) in claims payable	-	(181,238)	-	151,220	(30,018)
(Decrease) in accrued wages	(5,064)	-	-	-	(5,064)
Increase in compensated absences payable	6,158	-	-	-	6,158
(Decrease) in interfund loan payable	(83)	-	-	-	(83)
Increase in due to other funds	458	-	-	-	458
(Decrease) in intergovernmental payable	(789)	-	-	-	(789)
(Decrease) in net pension liability	(124,854)	-	-	-	(124,854)
Increase in net OPEB liability	25,414	-	-	-	25,414
Increase in deferred outflows of resources - pension	63,689	-	-	-	63,689
Increase in deferred outflows of resources - OPEB	16,520	-	-	-	16,520
Net cash provided by (used in) operating activities	<u>\$ (15,510)</u>	<u>\$ (7,989)</u>	<u>\$ (9,735)</u>	<u>\$ 994,307</u>	<u>\$ 961,073</u>

**CITY OF WESTERVILLE, OHIO**

**AGENCY FUND DESCRIPTIONS**

**AGENCY FUNDS**

Agency Funds are used to account for assets held by the City while acting in the capacity of an agent for individuals, private organizations, other governments, and/or other funds. The following are the City's agency funds.

**Hotel Tax Fund** - To account for a portion of the tax imposed on establishments that provide sleeping accommodations for transient guests that, by statute, must be allocated to the Visitor's Bureau.

**Payroll Revolving Fund** - To account for all payroll related liabilities including the City's portion of payments made to various State pension systems.

**Columbus Sewer Capacity Fund** - To account for sewer capacity fees collected and distributed to the City of Columbus.

**State Building Standards Fund** - To account for a three percent assessment by the State of Ohio collected on all building and related permits.

**Performance Bond Fund** - To account for deposits from contractors, developers, or individuals that are held to ensure compliance with City Ordinances pertaining to development.

**Mayor's Court Fund** - To account for the collection of court fines and costs and the subsequent remittance to the City, other local governments, and the State of Ohio.

**Public Use Fees Fund** - To account for the portion of recreation fees which is allocated to other subdivisions for use in maintaining their park systems.

**Sales Tax Fund** - To account for sales tax collected at the Community Data Center which must be distributed to the State of Ohio.

**Blendon-Westerville JEDZ Income Tax** - To account for monies associated with the administering and collection of the income taxes of the Blendon-Westerville Joint Economic Development Zone.

**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Balance</u> <u>January 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2018</u>
<b>Hotel Tax</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ -	\$ 86,325	\$ 86,325	\$ -
Receivables:				
Other local taxes	1,228	7,225	1,228	7,225
Total assets	<u>\$ 1,228</u>	<u>\$ 93,550</u>	<u>\$ 87,553</u>	<u>\$ 7,225</u>
<i>Liabilities:</i>				
Accounts payable	<u>\$ 1,228</u>	<u>\$ 93,550</u>	<u>\$ 87,553</u>	<u>\$ 7,225</u>
 <b>Payroll Revolving</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	<u>\$ 133,377</u>	<u>\$ 20,401,972</u>	<u>\$ 20,285,922</u>	<u>\$ 249,427</u>
<i>Liabilities:</i>				
Undistributed monies	<u>\$ 133,377</u>	<u>\$ 20,401,972</u>	<u>\$ 20,285,922</u>	<u>\$ 249,427</u>
 <b>Columbus Sewer Capacity</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	<u>\$ 142,579</u>	<u>\$ 611,877</u>	<u>\$ 351,081</u>	<u>\$ 403,375</u>
<i>Liabilities:</i>				
Intergovernmental payable	<u>\$ 142,579</u>	<u>\$ 611,877</u>	<u>\$ 351,081</u>	<u>\$ 403,375</u>
 <b>State Building Standards</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	<u>\$ 1,318</u>	<u>\$ 20,409</u>	<u>\$ 19,678</u>	<u>\$ 2,049</u>
<i>Liabilities:</i>				
Intergovernmental payable	<u>\$ 1,318</u>	<u>\$ 20,409</u>	<u>\$ 19,678</u>	<u>\$ 2,049</u>
 <b>Performance Bond</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	<u>\$ 424,685</u>	<u>\$ 459,234</u>	<u>\$ 405,859</u>	<u>\$ 478,060</u>
<i>Liabilities:</i>				
Deposits held and due to others	<u>\$ 424,685</u>	<u>\$ 459,234</u>	<u>\$ 405,859</u>	<u>\$ 478,060</u>
 <b>Mayor's Court</b>				
<i>Assets:</i>				
Cash and cash equivalents with fiscal agents	<u>\$ 6,460</u>	<u>\$ 5,635</u>	<u>\$ 6,460</u>	<u>\$ 5,635</u>
<i>Liabilities:</i>				
Intergovernmental payable	\$ 6,460	\$ 4,786	\$ 6,460	\$ 4,786
Deposits held and due to others	-	849	-	849
Total liabilities	<u>\$ 6,460</u>	<u>\$ 5,635</u>	<u>\$ 6,460</u>	<u>\$ 5,635</u>

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**CITY OF WESTERVILLE, OHIO**

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ALL AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2018  
(Continued)

	<u>Balance</u> <u>January 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2018</u>
<b>Public Use Fees</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500
<i>Liabilities:</i>				
Intergovernmental payable	\$ 23,500	\$ 23,500	\$ 23,500	\$ 23,500
<b>Sales Tax</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 8,646	\$ 65,825	\$ 69,047	\$ 5,424
<i>Liabilities:</i>				
Intergovernmental payable	\$ 8,646	\$ 65,825	\$ 69,047	\$ 5,424
<b>Blendon-Westerville JEDZ Income Tax</b>				
<i>Assets</i>				
Equity in pooled cash and cash equivalents	\$ 205,980	\$ 381,713	\$ 205,980	\$ 381,713
Receivables:				
Income taxes	312,860	368,362	312,860	368,362
Total assets	\$ 518,840	\$ 750,075	\$ 518,840	\$ 750,075
<i>Liabilities</i>				
Intergovernmental payable	\$ 518,840	\$ 750,075	\$ 518,840	\$ 750,075
<b>Total Agency Funds</b>				
<i>Assets:</i>				
Equity in pooled cash and cash equivalents	\$ 940,085	\$ 22,050,855	\$ 21,447,392	\$ 1,543,548
Cash and cash equivalents with fiscal agents	6,460	5,635	6,460	5,635
Receivables:				
Income taxes	312,860	368,362	312,860	368,362
Other local taxes	1,228	7,225	1,228	7,225
Total assets	\$ 1,260,633	\$ 22,432,077	\$ 21,767,940	\$ 1,924,770
<i>Liabilities:</i>				
Accounts payable	\$ 1,228	\$ 93,550	\$ 87,553	\$ 7,225
Intergovernmental payable	701,343	1,476,472	988,606	1,189,209
Deposits held and due to others	424,685	460,083	405,859	478,909
Undistributed monies	133,377	20,401,972	20,285,922	249,427
Total liabilities	\$ 1,260,633	\$ 22,432,077	\$ 21,767,940	\$ 1,924,770



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*CITY OF WESTERVILLE, OHIO*

GENERAL GOVERNMENTAL CAPITAL ASSETS

General governmental capital assets are long-lived assets that are associated with and generally rise from governmental activities. These assets are not used in the operation of the City's business-type activities.

**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
AS OF DECEMBER 31, 2018**

<b>Program/Department</b>	<b>Land</b>	<b>Land Improvements</b>	<b>Buildings</b>	<b>Furniture and Equipment</b>
Security of persons and property				
Police	\$ 282,602	\$ -	\$ 7,299,719	\$ 1,540,716
Fire	110,511	389,465	5,838,266	1,247,106
Communications	-	-	-	2,428,644
Total security of persons and property	<u>393,113</u>	<u>389,465</u>	<u>13,137,985</u>	<u>5,216,466</u>
Public health				
Cemetery maintenance	-	60,463	173,777	-
Leisure time activities				
Parks and recreation	<u>8,368,947</u>	<u>35,549,591</u>	<u>24,038,604</u>	<u>2,866,305</u>
Community development				
Planning, engineering and building	-	-	89,427	110,892
Basic utility services				
Storm sewer	<u>528,954</u>	<u>7,469</u>	<u>2,439</u>	<u>358,007</u>
Transportation				
Street maintenance	-	127,281	493,639	864,108
Roads and bridges	-	-	-	-
Sidewalks	-	-	-	-
Traffic signal maintenance and repair	-	-	-	8,999,421
Total transportation	<u>-</u>	<u>127,281</u>	<u>493,639</u>	<u>9,863,529</u>
General government				
City Manager	-	-	-	127,448
Legislative	-	-	-	9,460
Cable TV commission	-	-	-	701,354
Finance	-	-	-	1,798,800
Management information systems	-	-	74,191	1,542,366
Income tax	-	-	-	195,736
Mayor's court	-	-	-	93,747
Lands and buildings	19,481,214	13,289,337	11,374,426	435,704
Total general government	<u>19,481,214</u>	<u>13,289,337</u>	<u>11,448,617</u>	<u>4,904,615</u>
Total general capital assets	<u>28,772,228</u>	<u>49,423,606</u>	<u>49,384,488</u>	<u>23,319,814</u>
Less accumulated depreciation	<u>-</u>	<u>(22,646,417)</u>	<u>(20,310,599)</u>	<u>(14,608,057)</u>
General capital assets - net of accumulated depreciation	<u>28,772,228</u>	<u>26,777,189</u>	<u>29,073,889</u>	<u>8,711,757</u>
Internal service fund capital assets	-	-	669,745	84,606
Less accumulated depreciation	-	-	(632,526)	(71,602)
Net internal service fund capital assets	<u>-</u>	<u>-</u>	<u>37,219</u>	<u>13,004</u>
Total governmental activities capital assets	<u>\$ 28,772,228</u>	<u>\$ 26,777,189</u>	<u>\$ 29,111,108</u>	<u>\$ 8,724,761</u>
Construction in progress				
Total governmental activities capital assets				

<b>Vehicles</b>	<b>Infrastructure</b>	<b>Totals</b>
\$ 1,442,908	\$ -	\$ 10,565,945
4,621,061	-	12,206,409
-	-	2,428,644
<u>6,063,969</u>	<u>-</u>	<u>25,200,998</u>
-	-	234,240
<u>1,122,411</u>	<u>-</u>	<u>71,945,858</u>
<u>306,716</u>	<u>-</u>	<u>507,035</u>
<u>54,854</u>	<u>39,955,863</u>	<u>40,907,586</u>
1,151,747	-	2,636,775
-	139,828,105	139,828,105
-	7,262,330	7,262,330
-	-	8,999,421
<u>1,151,747</u>	<u>147,090,435</u>	<u>158,726,631</u>
-	-	127,448
-	-	9,460
52,723	-	754,077
58,213	-	1,857,013
-	-	1,616,557
-	-	195,736
-	-	93,747
22,440	-	44,603,121
<u>133,376</u>	<u>-</u>	<u>49,257,159</u>
8,833,073	187,046,298	346,779,507
(5,129,338)	(17,320,213)	(80,014,624)
<u>3,703,735</u>	<u>169,726,085</u>	<u>266,764,883</u>
45,790	-	800,141
(1,272)	-	(705,400)
<u>44,518</u>	<u>-</u>	<u>94,741</u>
<u>\$ 3,748,253</u>	<u>\$ 169,726,085</u>	<u>\$ 266,859,624</u>
		18,781,411
		<u>\$ 285,641,035</u>



**CITY OF WESTERVILLE, OHIO**

**SCHEDULE OF CHANGES IN GOVERNMENTAL ACTIVITIES CAPITAL ASSETS  
BY PROGRAM AND DEPARTMENT  
FOR THE YEAR ENDED DECEMBER 31, 2017**

<b>Program/Department</b>	<b>Balance January 1, 2018</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance December 31, 2018</b>
Security of persons and property				
Police	\$8,393,501	\$2,348,012	\$175,568	\$10,565,945
Fire	10,940,690	1,420,882	155,163	12,206,409
Communications	2,428,644	-	-	2,428,644
Total security of persons and property	<u>21,762,835</u>	<u>3,768,894</u>	<u>330,731</u>	<u>25,200,998</u>
Public health				
Cemetery maintenance	234,240	-	-	234,240
Leisure time activities				
Parks and recreation	67,911,043	4,137,037	102,222	71,945,858
Community development				
Planning, engineering and building	474,862	40,278	8,105	507,035
Basic utility services				
Storm sewer	40,390,920	568,070	51,404	40,907,586
Transportation				
Street maintenance	2,553,155	147,375	63,755	2,636,775
Roads and bridges	135,927,343	3,900,762	-	139,828,105
Sidewalks	6,971,496	290,834	-	7,262,330
Traffic signal maintenance and repair	8,976,626	177,817	155,022	8,999,421
Total transportation	<u>154,428,620</u>	<u>4,516,788</u>	<u>218,777</u>	<u>158,726,631</u>
General government				
City Manager	72,595	54,853	-	127,448
Legislative	9,460	-	-	9,460
Cable TV commission	754,077	-	-	754,077
Finance	1,663,970	201,438	8,395	1,857,013
Management information systems	1,536,465	80,092	-	1,616,557
Income tax	18,960	176,776	-	195,736
Mayor's court	93,747	-	-	93,747
Lands and buildings	43,788,776	814,345	-	44,603,121
Total general government	<u>47,938,050</u>	<u>1,327,504</u>	<u>8,395</u>	<u>49,257,159</u>
Total general capital assets	333,140,570	14,358,571	719,634	346,779,507
Less accumulated depreciation	(73,849,290)	(6,788,968)	(623,634)	(80,014,624)
Total general capital assets (net of accumulated depreciation) allocated to programs	<u>259,291,280</u>	<u>7,569,603</u>	<u>96,000</u>	<u>266,764,883</u>
Internal service fund capital assets	777,241	45,790	22,890	800,141
Less accumulated depreciation	(709,089)	(19,201)	(22,890)	(705,400)
Net internal service fund capital assets	<u>68,152</u>	<u>26,589</u>	<u>-</u>	<u>94,741</u>
Total governmental activities capital assets before construction in progress	259,359,432	7,596,192	96,000	266,859,624
Construction in progress	13,109,417	10,052,540	4,380,546	18,781,411
Total governmental activities capital assets	<u>\$272,468,849</u>	<u>\$17,648,732</u>	<u>\$4,476,546</u>	<u>\$285,641,035</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Property taxes	\$ 3,000,000	\$ 3,345,121	\$ 3,345,121	\$ -
Municipal income tax	31,323,521	33,250,838	33,316,927	66,089
Other local taxes	1,990,000	1,990,000	2,001,089	11,089
Intergovernmental	2,280,400	2,443,790	2,422,120	(21,670)
Charges for services	280,307	270,629	270,569	(60)
Fees, licenses and permits	961,000	1,133,694	1,112,634	(21,060)
Fines and forfeitures	526,365	364,557	356,396	(8,161)
Investment earnings	1,070,000	1,275,639	1,355,635	79,996
Other	36,000	61,781	131,328	69,547
<b>Total revenues</b>	<b>41,467,593</b>	<b>44,136,049</b>	<b>44,311,819</b>	<b>175,770</b>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Personal services	13,909,629	13,861,763	12,711,809	1,149,954
Supplies and materials	572,336	608,312	457,737	150,575
Other services and charges	964,389	1,060,986	724,482	336,504
Capital outlay	284,000	293,753	225,718	68,035
<b>Total police department</b>	<b>15,730,354</b>	<b>15,824,814</b>	<b>14,119,746</b>	<b>1,705,068</b>
Communications				
Personal services	1,844,172	1,863,322	1,687,367	175,955
Supplies and materials	41,282	34,132	28,343	5,789
Other services and charges	285,186	275,507	208,346	67,161
<b>Total communications</b>	<b>2,170,640</b>	<b>2,172,961</b>	<b>1,924,056</b>	<b>248,905</b>
<b>Total security of persons and property</b>	<b>17,900,994</b>	<b>17,997,775</b>	<b>16,043,802</b>	<b>1,953,973</b>
Public health				
Cemetery maintenance				
Supplies and materials	1,650	1,650	719	931
Other services and charges	59,500	59,582	51,025	8,557
<b>Total public health</b>	<b>61,150</b>	<b>61,232</b>	<b>51,744</b>	<b>9,488</b>
Community development				
Planning, engineering, and building department building, planning and zoning				
Personal services	3,901,205	3,901,205	3,605,082	296,123
Supplies and materials	143,874	163,041	114,057	48,984
Other services and charges	1,096,278	1,328,967	1,168,081	160,886
Capital outlay	105,000	96,632	90,849	5,783
Other financing uses	1,000	1,000	-	1,000
<b>Total building, planning and zoning</b>	<b>5,247,357</b>	<b>5,490,845</b>	<b>4,978,069</b>	<b>512,776</b>
<b>Total community development</b>	<b>5,247,357</b>	<b>5,490,845</b>	<b>4,978,069</b>	<b>512,776</b>

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2018  
(Continued)

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Basic utility services				
General public services				
Storm sewer maintenance and improvements				
Personal services	\$ 675,910	\$ 675,910	\$ 549,473	\$ 126,437
Supplies and materials	41,797	43,022	32,346	10,676
Other services and charges	222,749	256,972	203,085	53,887
Capital outlay	51,000	51,000	50,951	49
Total basic utility services	991,456	1,026,904	835,855	191,049
General government				
City manager				
Administration				
Personal services	828,064	869,624	789,982	79,642
Supplies and materials	17,594	17,594	14,213	3,381
Other services and charges	1,487,905	1,803,761	1,556,312	247,449
Total administration	2,333,563	2,690,979	2,360,507	330,472
Economic development				
Personal services	257,317	258,757	244,318	14,439
Supplies and materials	4,200	4,200	2,929	1,271
Other services and charges	199,183	253,169	226,316	26,853
Other financing uses	310,000	465,000	465,000	-
Total economic development	770,700	981,126	938,563	42,563
Total city manager	3,104,263	3,672,105	3,299,070	373,035
Legislative				
Personal services	202,482	205,482	204,107	1,375
Supplies and materials	15,572	15,572	11,503	4,069
Other services and charges	96,558	94,442	73,448	20,994
Total legislative	314,612	315,496	289,058	26,438
Administrative services				
Administrative services				
Personal services	884,597	884,597	833,793	50,804
Supplies and materials	15,837	15,837	10,439	5,398
Other services and charges	399,795	449,961	406,889	43,072
Total administrative services	1,300,229	1,350,395	1,251,121	99,274
Buildings and grounds				
Personal services	430,209	430,209	401,704	28,505
Supplies and materials	124,056	95,256	83,919	11,337
Other services and charges	440,236	498,011	488,202	9,809
Total buildings and grounds	994,501	1,023,476	973,825	49,651
Total administrative services	2,294,730	2,373,871	2,224,946	148,925

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2018

*(Continued)*

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Management information systems				
Personal services	\$ 1,648,856	\$ 1,648,856	\$ 1,517,674	\$ 131,182
Supplies and materials	59,150	59,150	51,415	7,735
Other services and charges	1,127,448	1,206,447	911,981	294,466
Capital outlay	142,100	165,614	90,106	75,508
Total management information systems	2,977,554	3,080,067	2,571,176	508,891
Finance department				
Administration and accounting				
Personal services	1,149,843	1,149,843	1,062,791	87,052
Supplies and materials	28,981	46,602	37,898	8,704
Other services and charges	502,401	528,692	453,937	74,755
Total administration and accounting	1,681,225	1,725,137	1,554,626	170,511
Income tax				
Personal services	533,558	533,558	423,784	109,774
Supplies and materials	30,362	43,019	32,384	10,635
Other services and charges	142,541	153,576	80,723	72,853
Other financing uses/refunds	1,250,000	1,250,000	1,136,011	113,989
Total income tax	1,956,461	1,980,153	1,672,902	307,251
Utility billing services				
Personal services	644,556	644,556	566,346	78,210
Supplies and materials	30,908	34,157	24,948	9,209
Other services and charges	154,240	157,917	112,389	45,528
Total utility billing services	829,704	836,630	703,683	132,947
Mayor's court				
Personal services	402,851	402,851	346,964	55,887
Supplies and materials	17,100	17,100	7,027	10,073
Other services and charges	639,623	675,421	543,365	132,056
Total mayor's court	1,059,574	1,095,372	897,356	198,016
Law administration				
Personal services	110,942	110,942	109,552	1,390
Other services and charges	654,300	706,455	651,247	55,208
Total law administration	765,242	817,397	760,799	56,598
Total finance department	6,292,206	6,454,689	5,589,366	865,323
Total general government	14,983,365	15,896,228	13,973,616	1,922,612

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2018

*(Continued)*

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Debt service:				
Principal retirement	\$ 892	\$ 892	\$ 892	\$ -
Interest and fiscal charges	601	601	600	1
Note issuance costs	-	22,372	22,372	-
Total debt service	1,493	23,865	23,864	1
Total expenditures	39,185,815	40,496,849	35,906,950	4,589,899
Excess of revenues over expenditures	2,281,778	3,639,200	8,404,869	4,765,669
<b>Other Financing Sources (Uses):</b>				
Note issuance	2,000,000	2,000,000	2,000,000	-
Note premium	-	22,372	22,372	-
Sale of assets	1,500,000	2,979,388	2,979,388	-
Advances in	2,317,280	1,402,280	900,216	(502,064)
Advances (out)	-	(200,000)	(200,000)	-
Transfers in	100,000	-	-	-
Transfers (out)	(9,943,872)	(12,467,336)	(12,467,336)	-
Total other financing sources (uses)	(4,026,592)	(6,263,296)	(6,765,360)	(502,064)
Net change in fund balance	(1,744,814)	(2,624,096)	1,639,509	4,263,605
<b>Fund balance at beginning of year</b>	27,718,030	28,107,826	28,107,826	-
<b>Prior year encumbrances carried over</b>	1,688,494	1,298,698	1,298,698	-
<b>Fund balance at end of year</b>	<u>\$ 27,661,710</u>	<u>\$ 26,782,428</u>	<u>\$ 31,046,033</u>	<u>\$ 4,263,605</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FIRE OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property taxes	\$ 12,400,000	\$ 12,716,380	\$ 12,716,379	\$ (1)
Intergovernmental	3,460,000	3,404,796	3,404,793	(3)
Charges for services	1,244,642	1,186,068	1,199,438	13,370
Investment earnings	50,000	122,548	129,870	7,322
Other	1,500	17,535	17,535	-
Total revenues	<u>17,156,142</u>	<u>17,447,327</u>	<u>17,468,015</u>	<u>20,688</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Fire department				
Operations				
Personal services	13,581,168	13,768,668	12,735,204	1,033,464
Supplies and materials	629,001	709,738	583,689	126,049
Other services and charges	1,495,485	1,538,943	1,206,494	332,449
Capital outlay	876,700	1,645,523	1,519,407	126,116
Total expenditures	<u>16,582,354</u>	<u>17,662,872</u>	<u>16,044,794</u>	<u>1,618,078</u>
Net change in fund balance	573,788	(215,545)	1,423,221	1,638,766
<b>Fund balance at beginning of year</b>	8,486,157	8,596,876	8,596,876	-
<b>Prior year encumbrances carried over</b>	1,003,738	893,018	893,018	-
<b>Fund balance at end of year</b>	<u>\$ 10,063,683</u>	<u>\$ 9,274,349</u>	<u>\$ 10,913,115</u>	<u>\$ 1,638,766</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ 4,408,450	\$ 4,231,415	\$ 4,265,323	\$ 33,908
Fees, licenses and permits	30,000	76,479	76,478	(1)
Interest	-	-	250	250
Other	-	31,407	31,406	(1)
<b>Total revenues</b>	<b>4,438,450</b>	<b>4,339,301</b>	<b>4,373,457</b>	<b>34,156</b>
<b>Expenditures:</b>				
Current operations and maintenance				
Leisure time activities				
Parks and recreation				
Administration				
Personal services	890,199	904,299	896,489	7,810
Supplies and materials	31,845	32,537	17,176	15,361
Other services and charges	280,020	320,460	284,130	36,330
Other financing uses	20,000	20,000	11,679	8,321
<b>Total administration</b>	<b>1,222,064</b>	<b>1,277,296</b>	<b>1,209,474</b>	<b>67,822</b>
Community Center				
Personal services	2,486,786	2,460,000	2,291,298	168,702
Supplies and materials	163,793	163,227	158,847	4,380
Other services and charges	829,481	944,366	898,228	46,138
Capital outlay	15,000	15,000	-	15,000
<b>Total community center</b>	<b>3,495,060</b>	<b>3,582,593</b>	<b>3,348,373</b>	<b>234,220</b>
Recreation services				
Personal services	1,045,409	1,045,625	895,072	150,553
Supplies and materials	164,515	150,777	127,745	23,032
Other services and charges	566,784	515,366	417,207	98,159
<b>Total recreation services</b>	<b>1,776,708</b>	<b>1,711,768</b>	<b>1,440,024</b>	<b>271,744</b>
Everal Barn				
Personal services	119,296	108,438	90,030	18,408
Supplies and materials	23,780	23,780	8,819	14,961
Other services and charges	28,553	30,267	23,234	7,033
Capital outlay	10,925	20,393	9,468	10,925
<b>Total everal barn</b>	<b>182,554</b>	<b>182,878</b>	<b>131,551</b>	<b>51,327</b>
Parks				
Personal services	2,141,254	2,147,058	2,066,358	80,700
Supplies and materials	307,825	365,429	347,400	18,029
Other services and charges	699,131	773,390	731,951	41,439
Capital outlay	80,000	84,250	65,613	18,637
<b>Total parks</b>	<b>3,228,210</b>	<b>3,370,128</b>	<b>3,211,322</b>	<b>158,806</b>
Senior center				
Personal services	667,515	682,895	604,804	78,091
Supplies and materials	100,620	111,900	103,554	8,346
Other services and charges	126,433	143,271	120,066	23,205
Capital outlay	6,800	72,424	69,960	2,464
<b>Total senior center</b>	<b>901,368</b>	<b>1,010,490</b>	<b>898,384</b>	<b>112,106</b>

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**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

(Continued)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
Highland swimming pool				
Personal services	\$ 507,316	\$ 509,460	\$ 448,811	\$ 60,649
Supplies and materials	118,045	121,056	97,931	23,125
Other services and charges	102,166	102,384	88,856	13,528
Capital outlay	50,000	50,000	-	50,000
Total highland swimming pool	<u>777,527</u>	<u>782,900</u>	<u>635,598</u>	<u>147,302</u>
Parks & Recreation PROS				
Other services and charges	-	70,000	57,192	12,808
Total parks & recreation pros	<u>-</u>	<u>70,000</u>	<u>57,192</u>	<u>12,808</u>
Total expenditures	<u>11,583,491</u>	<u>11,988,051</u>	<u>10,931,918</u>	<u>1,056,133</u>
Excess of expenditures over revenues	<u>(7,145,041)</u>	<u>(7,648,750)</u>	<u>(6,558,461)</u>	<u>1,090,289</u>
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	7,625	7,625	-
Transfers in	6,700,000	5,950,000	5,950,000	-
Total other financing sources	<u>6,700,000</u>	<u>5,957,625</u>	<u>5,957,625</u>	<u>-</u>
Net change in fund balance	(445,041)	(1,691,125)	(600,836)	1,090,289
<b>Fund balance at beginning of year</b>	2,687,998	2,876,117	2,876,117	-
<b>Prior year encumbrances carried over</b>	527,679	339,560	339,560	-
<b>Fund balance at end of year</b>	<u>\$ 2,770,636</u>	<u>\$ 1,524,552</u>	<u>\$ 2,614,841</u>	<u>\$ 1,090,289</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL BOND RETIREMENT DEBT SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Property taxes	\$ 185,000	\$ 165,530	\$ 165,529	\$ (1)
Intergovernmental	55,747	51,862	51,861	(1)
Total revenues	<u>240,747</u>	<u>217,392</u>	<u>217,390</u>	<u>(2)</u>
<b><u>Expenditures:</u></b>				
Debt service				
Principal retirement	7,706,760	7,706,760	7,706,760	-
Interest and fiscal charges	<u>2,222,551</u>	<u>2,222,551</u>	<u>1,993,316</u>	<u>229,235</u>
Total expenditures	<u>9,929,311</u>	<u>9,929,311</u>	<u>9,700,076</u>	<u>229,235</u>
Excess of expenditures over revenues	<u>(9,688,564)</u>	<u>(9,711,919)</u>	<u>(9,482,686)</u>	<u>229,233</u>
<b><u>Other Financing Sources:</u></b>				
Bond premium	-	892,041	892,041	-
Transfers in	<u>9,114,447</u>	<u>8,659,145</u>	<u>8,648,318</u>	<u>(10,827)</u>
Total other financing sources	<u>9,114,447</u>	<u>9,551,186</u>	<u>9,540,359</u>	<u>(10,827)</u>
Net change in fund balance	(574,117)	(160,733)	57,673	218,406
<b>Fund balance at beginning of year</b>	<u>1,650,762</u>	<u>1,650,762</u>	<u>1,650,762</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 1,076,645</u>	<u>\$ 1,490,029</u>	<u>\$ 1,708,435</u>	<u>\$ 218,406</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GENERAL CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Municipal income tax	\$ 9,839,533	\$ 10,121,502	\$ 10,121,502	\$ -
Intergovernmental	428,818	-	-	-
Charges for services	125,000	30,905	30,904	(1)
Other	-	24,537	24,537	-
<b>Total revenues</b>	<b>\$10,393,351</b>	<b>10,176,944</b>	<b>10,176,943</b>	<b>(1)</b>
<b><u>Expenditures:</u></b>				
Capital outlay	7,500,250	13,452,002	12,697,614	754,388
<b>Total expenditures</b>	<b>7,500,250</b>	<b>13,452,002</b>	<b>12,697,614</b>	<b>754,388</b>
Excess (deficiency) of revenues over (under) expenditures	2,893,101	(3,275,058)	(2,520,671)	754,387
<b><u>Other Financing Sources (Uses):</u></b>				
Advances in	1,200,000	1,200,000	300,000	(900,000)
Advances (out)	-	(150,000)	(150,000)	-
Transfers in	-	2,475,598	2,475,598	-
Transfers (out)	(2,189,597)	(2,189,597)	(2,181,267)	8,330
<b>Total other financing sources (uses)</b>	<b>(989,597)</b>	<b>1,336,001</b>	<b>444,331</b>	<b>(891,670)</b>
Net change in fund balance	1,903,504	(1,939,057)	(2,076,340)	(137,283)
<b>Fund balance at beginning of year</b>	<b>4,805,386</b>	<b>5,342,153</b>	<b>5,342,153</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>4,096,019</b>	<b>3,559,252</b>	<b>3,559,252</b>	<b>-</b>
<b>Fund balance at end of year</b>	<b>\$ 10,804,909</b>	<b>\$ 6,962,348</b>	<b>\$ 6,825,065</b>	<b>\$ (137,283)</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION CAPITAL IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Interest	\$ -	\$ 38,191	\$ 61,565	\$ 23,374
Other	260,000	260,000	260,000	-
Total revenues	<u>260,000</u>	<u>298,191</u>	<u>321,565</u>	<u>23,374</u>
<b><u>Expenditures:</u></b>				
Capital outlay	20,656,620	24,375,183	24,321,104	54,079
Debt service:				
Bond issuance costs	-	371,230	371,230	-
Total expenditures	<u>20,656,620</u>	<u>24,746,413</u>	<u>24,692,334</u>	<u>54,079</u>
Excess of expenditures over revenues	<u>(20,396,620)</u>	<u>(24,448,222)</u>	<u>(24,370,769)</u>	<u>77,453</u>
<b><u>Other Financing Sources:</u></b>				
Bond issuance	20,000,000	20,000,000	20,000,000	-
Bond premium	-	212,481	212,480	(1)
Advances in	-	200,000	200,000	-
Transfers in	450,000	2,136,970	2,136,970	-
Total other financing sources	<u>20,450,000</u>	<u>22,549,451</u>	<u>22,549,450</u>	<u>(1)</u>
Net change in fund balance	53,380	(1,898,771)	(1,821,319)	77,452
<b>Fund balance at beginning of year</b>	353,566	487,224	487,224	-
<b>Prior year encumbrances carried over</b>	<u>2,279,721</u>	<u>2,146,063</u>	<u>2,146,063</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 2,686,667</u>	<u>\$ 734,516</u>	<u>\$ 811,968</u>	<u>\$ 77,452</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**ALTAIR TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 16,000	\$ 157,856	\$ 157,855	\$ (1)
Total revenues	16,000	157,856	157,855	(1)
<b><u>Expenditures:</u></b>				
Capital outlay				
Capital outlay	-	389,171	389,171	-
Total expenditures	-	389,171	389,171	-
Excess (deficiency) of revenues over (under) expenditures	16,000	(231,315)	(231,316)	(1)
<b><u>Other Financing Sources (Uses):</u></b>				
Other financing (uses)	(9,694)	(12,694)	(11,127)	1,567
Advances in	-	150,000	150,000	-
Transfers in	25,000	25,000	25,000	-
Transfers (out)	(118,000)	(118,000)	(118,000)	-
Total other financing sources (uses)	(102,694)	44,306	45,873	1,567
Net change in fund balance	(86,694)	(187,009)	(185,443)	1,566
<b>Fund balance at beginning of year</b>	256,572	375,990	375,990	-
<b>Prior year encumbrances carried over</b>	258,588	139,171	139,171	-
<b>Fund balance at end of year</b>	<u>\$ 428,466</u>	<u>\$ 328,152</u>	<u>\$ 329,718</u>	<u>\$ 1,566</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WATER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ 5,820,000	\$ 6,370,999	\$ 6,042,794	\$ (328,205)
Other	92,250	157,439	168,418	10,979
Total revenues	<u>5,912,250</u>	<u>6,528,438</u>	<u>6,211,212</u>	<u>(317,226)</u>
<b>Expenses:</b>				
Personal services				
Water treatment	1,392,985	1,391,985	1,261,578	130,407
System improvements	690,035	691,035	594,837	96,198
Total personal services	<u>2,083,020</u>	<u>2,083,020</u>	<u>1,856,415</u>	<u>226,605</u>
Supplies and materials				
Water treatment	821,721	864,671	622,323	242,348
System improvements	87,291	88,488	70,057	18,431
Total supplies and materials	<u>909,012</u>	<u>953,159</u>	<u>692,380</u>	<u>260,779</u>
Other services and charges				
Water treatment	853,688	1,359,460	960,642	398,818
System improvements	238,598	257,254	218,328	38,926
Total other services and charges	<u>1,092,286</u>	<u>1,616,714</u>	<u>1,178,970</u>	<u>437,744</u>
Capital outlay				
Water treatment	568,953	2,153,939	1,997,236	156,703
System improvements	663,500	709,343	606,138	103,205
Total capital outlay	<u>1,232,453</u>	<u>2,863,282</u>	<u>2,603,374</u>	<u>259,908</u>
Debt service				
Principal retirement	890,573	903,129	900,067	3,062
Interest and fiscal charges	498,004	485,448	485,204	244
Total debt service	<u>1,388,577</u>	<u>1,388,577</u>	<u>1,385,271</u>	<u>3,306</u>
Total expenses	<u>6,705,348</u>	<u>8,904,752</u>	<u>7,716,410</u>	<u>1,188,342</u>
Excess of expenses over revenues before transfers	(793,098)	(2,376,314)	(1,505,198)	871,116
Transfers in	<u>70,000</u>	<u>70,000</u>	<u>70,000</u>	<u>-</u>
Net change in fund equity	(723,098)	(2,306,314)	(1,435,198)	871,116
<b>Fund equity at beginning of year</b>	3,581,080	3,793,382	3,793,382	-
<b>Prior year encumbrances carried over</b>	2,411,206	2,198,904	2,198,904	-
<b>Fund equity at end of year</b>	<u>\$ 5,269,188</u>	<u>\$ 3,685,972</u>	<u>\$ 4,557,088</u>	<u>\$ 871,116</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SEWER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ 9,035,000	\$ 9,123,550	\$ 8,830,621	\$ (292,929)
Tap-in fees	-	4,550	4,550	-
Total revenues	<u>9,035,000</u>	<u>9,128,100</u>	<u>8,835,171</u>	<u>(292,929)</u>
<b>Expenses:</b>				
Personal services				
System improvements	<u>665,300</u>	<u>665,300</u>	<u>527,545</u>	<u>137,755</u>
Supplies and materials				
System improvements	<u>43,100</u>	<u>45,391</u>	<u>27,014</u>	<u>18,377</u>
Other services and charges				
Sewer treatment	7,700,000	9,394,757	9,102,758	291,999
System improvements	<u>237,586</u>	<u>241,914</u>	<u>191,760</u>	<u>50,154</u>
Total other services and charges	<u>7,937,586</u>	<u>9,636,671</u>	<u>9,294,518</u>	<u>342,153</u>
Capital outlay				
System improvements	<u>327,500</u>	<u>368,068</u>	<u>261,397</u>	<u>106,671</u>
Debt service				
Principal retirement	97,000	97,000	96,035	965
Interest and fiscal charges	<u>45,000</u>	<u>45,000</u>	<u>44,389</u>	<u>611</u>
Total debt service	<u>142,000</u>	<u>142,000</u>	<u>140,424</u>	<u>1,576</u>
Total expenses	<u>9,115,486</u>	<u>10,857,430</u>	<u>10,250,898</u>	<u>606,532</u>
Net change in fund equity	(80,486)	(1,729,330)	(1,415,727)	313,603
<b>Fund equity at beginning of year</b>	8,215,321	8,691,276	8,691,276	-
<b>Prior year encumbrances carried over</b>	<u>2,217,899</u>	<u>1,741,944</u>	<u>1,741,944</u>	<u>-</u>
<b>Fund equity at end of year</b>	<u>\$ 10,352,734</u>	<u>\$ 8,703,890</u>	<u>\$ 9,017,493</u>	<u>\$ 313,603</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**ELECTRIC ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ 49,333,513	\$ 49,610,972	\$ 51,066,427	\$ 1,455,455
Interest	-	74,002	76,101	2,099
Sale of capital assets	16,000	-	-	-
Other	60,000	125,641	125,641	-
<b>Total revenues</b>	<b>49,409,513</b>	<b>49,810,615</b>	<b>51,268,169</b>	<b>1,457,554</b>
<b>Expenses:</b>				
Personal services				
Electric system maintenance	5,262,242	5,244,242	5,008,058	236,184
Supplies and materials				
Purchased power	10,000	10,000	6,839	3,161
Electric system maintenance	903,457	918,401	700,152	218,249
<b>Total supplies and materials</b>	<b>913,457</b>	<b>928,401</b>	<b>706,991</b>	<b>221,410</b>
Other services and charges				
Purchased power	36,516,412	40,443,794	40,443,794	-
Electric system maintenance	1,727,364	1,777,702	1,460,313	317,389
<b>Total other services and charges</b>	<b>38,243,776</b>	<b>42,221,496</b>	<b>41,904,107</b>	<b>317,389</b>
Capital outlay				
Electric system maintenance	2,437,400	4,096,748	3,851,104	245,644
Debt service				
Principal retirement	1,854,000	1,854,000	1,853,240	760
Interest and fiscal charges	700,000	700,000	622,043	77,957
<b>Total debt service</b>	<b>2,554,000</b>	<b>2,554,000</b>	<b>2,475,283</b>	<b>78,717</b>
<b>Total expenses</b>	<b>49,410,875</b>	<b>55,044,887</b>	<b>53,945,543</b>	<b>1,099,344</b>
Excess of expenses over revenues before advances	(1,362)	(5,234,272)	(2,677,374)	2,556,898
Advances in	30,000	30,000	30,000	-
<b>Net change in fund equity</b>	<b>28,638</b>	<b>(5,204,272)</b>	<b>(2,647,374)</b>	<b>2,556,898</b>
<b>Fund equity at beginning of year</b>	<b>16,753,928</b>	<b>17,009,621</b>	<b>17,009,621</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>5,890,749</b>	<b>5,635,056</b>	<b>5,635,056</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 22,673,315</b>	<b>\$ 17,440,405</b>	<b>\$ 19,997,303</b>	<b>\$ 2,556,898</b>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**COMMUNITY DATA CENTER ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ 2,300,902	\$ 1,915,605	\$ 1,863,118	\$ (52,487)
Interest	-	3,087	3,190	103
Miscellaneous	-	2,182	2,181	(1)
<b>Total revenues</b>	<b>2,300,902</b>	<b>1,920,874</b>	<b>1,868,489</b>	<b>(52,385)</b>
<b><u>Expenses:</u></b>				
Supplies and materials				
Service operations	97,675	36,272	31,111	5,161
Other services and charges				
Service operations	1,311,618	1,731,128	1,709,508	21,620
Capital outlay				
Service operations	150,000	12,148	6,044	6,104
<b>Total capital outlay</b>	<b>150,000</b>	<b>12,148</b>	<b>6,044</b>	<b>6,104</b>
Debt service:				
Debt retirement	391,000	391,000	390,000	1,000
Interest and other charges	348,000	348,000	347,109	891
<b>Total debt service</b>	<b>739,000</b>	<b>739,000</b>	<b>737,109</b>	<b>1,891</b>
<b>Total expenses</b>	<b>2,298,293</b>	<b>2,518,548</b>	<b>2,483,772</b>	<b>34,776</b>
Excess (deficiency) of revenues over (under) expenses before advances and transfers	2,609	(597,674)	(615,283)	(17,609)
Advances (out)	(330,000)	-	-	-
Transfers in	150,000	400,000	400,000	-
<b>Net change in fund equity</b>	<b>(177,391)</b>	<b>(197,674)</b>	<b>(215,283)</b>	<b>(17,609)</b>
<b>Fund equity at beginning of year</b>	<b>38,170</b>	<b>46,572</b>	<b>46,572</b>	<b>-</b>
<b>Prior year encumbrances carried over</b>	<b>227,157</b>	<b>218,756</b>	<b>218,756</b>	<b>-</b>
<b>Fund equity at end of year</b>	<b>\$ 87,936</b>	<b>\$ 67,654</b>	<b>\$ 50,045</b>	<b>\$ (17,609)</b>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STREET MAINTENANCE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 1,465,000	\$ 1,466,523	\$ 1,450,339	\$ (16,184)
Total revenues	<u>1,465,000</u>	<u>1,466,523</u>	<u>1,450,339</u>	<u>(16,184)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-streets				
Personal services	1,524,505	1,524,505	1,388,670	135,835
Supplies and materials	409,620	413,464	324,270	89,194
Other services and charges	416,818	429,181	383,193	45,988
Capital outlay	129,000	167,500	164,909	2,591
Total expenditures	<u>2,479,943</u>	<u>2,534,650</u>	<u>2,261,042</u>	<u>273,608</u>
Excess of expenditures over revenues	<u>(1,014,943)</u>	<u>(1,068,127)</u>	<u>(810,703)</u>	<u>257,424</u>
<b><u>Other Financing Sources:</u></b>				
Sale of assets	-	-	1,898	1,898
Transfers in	1,100,000	1,100,000	1,100,000	-
Total other financing sources	<u>1,100,000</u>	<u>1,100,000</u>	<u>1,101,898</u>	<u>1,898</u>
Net change in fund balance	85,057	31,873	291,195	259,322
<b>Fund balance at beginning of year</b>	1,711,879	1,754,038	1,754,038	-
<b>Prior year encumbrances carried over</b>	96,866	54,707	54,707	-
<b>Fund balance at end of year</b>	<u>\$ 1,893,802</u>	<u>\$ 1,840,618</u>	<u>\$ 2,099,940</u>	<u>\$ 259,322</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STATE HIGHWAY SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 118,875	\$ 118,989	\$ 117,595	\$ (1,394)
Investment earnings	50	89	100	11
Total revenues	<u>118,925</u>	<u>119,078</u>	<u>117,695</u>	<u>(1,383)</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance-highway				
Capital outlay	<u>150,000</u>	<u>235,400</u>	<u>225,400</u>	<u>10,000</u>
Total expenditures	<u>150,000</u>	<u>235,400</u>	<u>225,400</u>	<u>10,000</u>
Net change in fund balance	(31,075)	(116,322)	(107,705)	8,617
<b>Fund balance at beginning of year</b>	1,155,796	1,155,796	1,155,796	-
<b>Prior year encumbrances carried over</b>	<u>85,400</u>	<u>85,400</u>	<u>85,400</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u><u>\$ 1,210,121</u></u>	<u><u>\$ 1,124,874</u></u>	<u><u>\$ 1,133,491</u></u>	<u><u>\$ 8,617</u></u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DARE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	\$ 17,530	\$ 10,725	\$ (6,805)
Investment earnings	-	372	394	22
Total revenues	-	17,902	11,119	(6,783)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	14,450	14,450	-
Other services and charges	-	310	310	-
Total expenditures	-	14,760	14,760	-
Net change in fund balance	-	3,142	(3,641)	(6,783)
<b>Fund balance at beginning of year</b>	31,095	31,095	31,095	-
<b>Prior year encumbrances carried over</b>	65	65	65	-
<b>Fund balance at end of year</b>	<u>\$ 31,160</u>	<u>\$ 34,302</u>	<u>\$ 27,519</u>	<u>\$ (6,783)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PERMISSIVE MOTOR VEHICLE LICENSE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ 310,000	\$ 330,316	\$ 330,316	\$ -
Investment earnings	175	1,325	1,485	160
Total revenues	<u>310,175</u>	<u>331,641</u>	<u>331,801</u>	<u>160</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Transportation				
Right of way maintenance				
Capital outlay	<u>400,000</u>	<u>490,100</u>	<u>490,100</u>	<u>-</u>
Total expenditures	<u>400,000</u>	<u>490,100</u>	<u>490,100</u>	<u>-</u>
Net change in fund balance	(89,825)	(158,459)	(158,299)	160
<b>Fund balance at beginning of year</b>	303,045	303,045	303,045	-
<b>Prior year encumbrances carried over</b>	90,100	90,100	90,100	-
<b>Fund balance at end of year</b>	<u>\$ 303,320</u>	<u>\$ 234,686</u>	<u>\$ 234,846</u>	<u>\$ 160</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**HOTEL TAX SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other local taxes	\$ 424,337	\$ 254,086	\$ 258,703	\$ 4,617
Total revenues	<u>424,337</u>	<u>254,086</u>	<u>258,703</u>	<u>4,617</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	-	56,943	13,765	43,178
Total expenditures	<u>-</u>	<u>56,943</u>	<u>13,765</u>	<u>43,178</u>
Excess of revenues over expenditures	<u>424,337</u>	<u>197,143</u>	<u>244,938</u>	<u>47,795</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	-	(27,937)	(27,937)	-
Total other financing (uses)	<u>-</u>	<u>(27,937)</u>	<u>(27,937)</u>	<u>-</u>
Net change in fund balance	424,337	169,206	217,001	47,795
<b>Fund balance at beginning of year</b>	<u>2,576</u>	<u>2,576</u>	<u>2,576</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 426,913</u>	<u>\$ 171,782</u>	<u>\$ 219,577</u>	<u>\$ 47,795</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**OMVI EDUCATION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 1,064	\$ 1,064	\$ -
Total revenues	<u>-</u>	<u>1,064</u>	<u>1,064</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Other services and charges	-	1,401	1,167	234
Total expenditures	<u>-</u>	<u>1,401</u>	<u>1,167</u>	<u>234</u>
Net change in fund balance	-	(337)	(103)	234
<b>Fund balance at beginning of year</b>	16,044	16,044	16,044	-
<b>Fund balance at end of year</b>	<u>\$ 16,044</u>	<u>\$ 15,707</u>	<u>\$ 15,941</u>	<u>\$ 234</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**TAX INCENTIVE/REDISTRIBUTION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Payments in lieu of taxes	\$ 2,900,000	\$ 2,786,979	\$ 2,786,979	\$ -
Total revenues	<u>2,900,000</u>	<u>2,786,979</u>	<u>2,786,979</u>	<u>-</u>
<b>Expenditures:</b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	3,723,872	3,723,872	3,527,030	196,842
Total expenditures	<u>3,723,872</u>	<u>3,723,872</u>	<u>3,527,030</u>	<u>196,842</u>
Excess of expenditures over revenues	<u>(823,872)</u>	<u>(936,893)</u>	<u>(740,051)</u>	<u>196,842</u>
<b>Other Financing Sources</b>				
Transfers in	823,872	823,872	823,872	-
Total other financing sources	<u>823,872</u>	<u>823,872</u>	<u>823,872</u>	<u>-</u>
Net change in fund balance	-	(113,021)	83,821	196,842
<b>Fund balance at beginning of year</b>	<u>312,825</u>	<u>312,825</u>	<u>312,825</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 312,825</u>	<u>\$ 199,804</u>	<u>\$ 396,646</u>	<u>\$ 196,842</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAYOR'S COURT COMPUTER SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 19,207	\$ 18,107	\$ (1,100)
Total revenues	-	19,207	18,107	(1,100)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Supplies and materials	9,448	9,448	6,314	3,134
Other services and charges	19,998	26,204	22,129	4,075
Total expenditures	29,446	35,652	28,443	7,209
Net change in fund balance	(29,446)	(16,445)	(10,336)	6,109
<b>Fund balance at beginning of year</b>	17,210	17,447	17,447	-
<b>Prior year encumbrances carried over</b>	323	86	86	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (11,913)</u>	<u>\$ 1,088</u>	<u>\$ 7,197</u>	<u>\$ 6,109</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION INCOME TAX ALLOCATION SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Municipal income tax	\$ 5,807,800	\$ 6,024,730	\$ 6,024,730	\$ -
Total revenues	<u>5,807,800</u>	<u>6,024,730</u>	<u>6,024,730</u>	<u>-</u>
Excess of revenues over expenditures	<u>5,807,800</u>	<u>6,024,730</u>	<u>6,024,730</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>				
Advances in	300,000	-	-	-
Transfers (out)	<u>(6,734,850)</u>	<u>(7,134,850)</u>	<u>(7,134,850)</u>	<u>-</u>
Total other financing sources (uses)	<u>(6,434,850)</u>	<u>(7,134,850)</u>	<u>(7,134,850)</u>	<u>-</u>
Net change in fund balance	(627,050)	(1,110,120)	(1,110,120)	-
<b>Fund balance at beginning of year</b>	<u>1,347,849</u>	<u>1,347,849</u>	<u>1,347,849</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 720,799</u>	<u>\$ 237,729</u>	<u>\$ 237,729</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**FEMA SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 3,150	\$ 3,150	\$ 3,150	\$ -
<b>Fund balance at end of year</b>	\$ 3,150	\$ 3,150	\$ 3,150	\$ -

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DRUG ENFORCEMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fees, licenses and permits	\$ -	\$ 640	\$ 640	\$ -
Investment earnings	-	443	470	27
Total revenues	-	1,083	1,110	27
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	3,000	3,000	-
Total expenditures	-	3,000	3,000	-
Net change in fund balance	-	(1,917)	(1,890)	27
<b>Fund balance at beginning of year</b>	44,411	44,411	44,411	-
<b>Fund balance at end of year</b>	<u>\$ 44,411</u>	<u>\$ 42,494</u>	<u>\$ 42,521</u>	<u>\$ 27</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CRIMINAL ACTIVITY FORFEITURE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Fines and forfeitures	\$ -	\$ 103,003	\$ 109,808	\$ 6,805
Investment earnings	-	2,866	3,063	197
Total revenues	-	105,869	112,871	7,002
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	38,042	38,040	2
Other services and charges	-	9,990	9,990	-
Total expenditures	-	48,032	48,030	2
Net change in fund balance	-	57,837	64,841	7,004
<b>Fund balance at beginning of year</b>	207,186	207,186	207,186	-
<b>Prior year encumbrances carried over</b>	22,100	22,100	22,100	-
<b>Fund balance at end of year</b>	<u>\$ 229,286</u>	<u>\$ 287,123</u>	<u>\$ 294,127</u>	<u>\$ 7,004</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MCVAY ENDOWMENT SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other	\$ -	\$ 23,980	\$ 23,978	\$ (2)
Total revenues	-	23,980	23,978	(2)
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
Security of persons and property				
Police department				
Police services				
Supplies and materials	-	4,782	4,782	-
Capital outlay	-	2,800	2,800	-
Total police department	-	7,582	7,582	-
Total expenditures	-	7,582	7,582	-
Net change in fund balance	-	16,398	16,396	(2)
<b>Fund balance at beginning of year</b>	148,985	148,985	148,985	-
<b>Fund balance at end of year</b>	<u>\$ 148,985</u>	<u>\$ 165,383</u>	<u>\$ 165,381</u>	<u>\$ (2)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CABLE TV FRANCHISE FEE SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Other local taxes	\$ 599,000	\$ 559,898	\$ 559,898	\$ -
Total revenues	<u>599,000</u>	<u>559,898</u>	<u>559,898</u>	<u>-</u>
<b><u>Expenditures:</u></b>				
Current operations and maintenance				
General government				
Other government				
Other services and charges	369,400	426,953	368,363	58,590
Total expenditures	<u>369,400</u>	<u>426,953</u>	<u>368,363</u>	<u>58,590</u>
Excess of revenues over expenditures	<u>229,600</u>	<u>132,945</u>	<u>191,535</u>	<u>58,590</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Advances in	-	12,937	12,937	-
Transfers (out)	(150,000)	(400,000)	(400,000)	-
Total other financing sources (uses)	<u>(150,000)</u>	<u>(387,063)</u>	<u>(387,063)</u>	<u>-</u>
Net change in fund balance	79,600	(254,118)	(195,528)	58,590
<b>Fund balance at beginning of year</b>	216,136	237,222	237,222	-
<b>Prior year encumbrances carried over</b>	78,639	57,553	57,553	-
<b>Fund balance at end of year</b>	<u>\$ 374,375</u>	<u>\$ 40,657</u>	<u>\$ 99,247</u>	<u>\$ 58,590</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAYOR'S OPERATING SPECIAL REVENUE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other	\$ -	\$ 925	\$ 975	\$ 50
Total revenues	-	925	975	50
Net change in fund balance	-	925	975	50
<b>Fund balance at beginning of year</b>	23	23	23	-
<b>Fund balance at end of year</b>	<u>\$ 23</u>	<u>\$ 948</u>	<u>\$ 998</u>	<u>\$ 50</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**AFRICA ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 48	\$ 48	\$ 48	\$ -
<b>Fund balance at end of year</b>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ -</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**DEMPSEY ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Fund balance at beginning of year</b>	\$ 134,248	\$ 134,248	\$ 134,248	\$ -
<b>Fund balance at end of year</b>	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ 134,248</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
 BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MCCORKLE BOULEVARD ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
 FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Fund balance at beginning of year</b>	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
<b>Fund balance at end of year</b>	\$ 40,000	\$ 40,000	\$ 40,000	\$ -

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**MAXTOWN ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Other Financing Sources (Uses):</u></b>				
Transfers in	\$ 300,000	\$ 300,000	\$ 300,000	\$ -
Advances (out)	(300,000)	(300,000)	(300,000)	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	-	-	-
<b>Fund balance at beginning of year</b>	4,548	4,548	4,548	-
<b>Fund balance at end of year</b>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ 4,548</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTH STATE STREET IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 43,000	\$ 43,000	\$ 43,000	\$ -
Total expenditures	<u>43,000</u>	<u>43,000</u>	<u>43,000</u>	<u>-</u>
Net change in fund balance	(43,000)	(43,000)	(43,000)	-
<b>Fund balance at beginning of year</b>	240,065	240,065	240,065	-
<b>Fund balance at end of year</b>	<u>\$ 197,065</u>	<u>\$ 197,065</u>	<u>\$ 197,065</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CLEVELAND AVENUE EXTENSION IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 43,761	\$ 35,216	\$ 35,216	\$ -
Intergovernmental	-	9,961,901	4,542,141	(5,419,760)
Total revenues	43,761	9,997,117	4,577,357	(5,419,760)
<b><u>Expenditures:</u></b>				
Capital outlay	-	9,168,877	8,656,536	512,341
Total expenditures	-	9,168,877	8,656,536	512,341
Excess (deficiency) of revenues over (under) expenditures	43,761	828,240	(4,079,179)	(4,907,419)
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	(2,637,280)	(2,637,280)	(835,216)	1,802,064
Total other financing (uses)	(2,637,280)	(2,637,280)	(835,216)	1,802,064
Net change in fund balance	(2,593,519)	(1,809,040)	(4,914,395)	(3,105,355)
<b>Fund balance (deficit) at beginning of year</b>	(6,875,236)	(6,874,093)	(6,874,093)	-
<b>Prior year encumbrances carried over</b>	8,657,676	8,656,534	8,656,534	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (811,079)</u>	<u>\$ (26,599)</u>	<u>\$ (3,131,954)</u>	<u>\$ (3,105,355)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PARKS AND RECREATION REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Expenditures:</u></b>				
Capital outlay	\$ 666,450	\$ 1,089,511	\$ 1,018,631	\$ 70,880
Total expenditures	666,450	1,089,511	1,018,631	70,880
Excess of expenditures over revenues	(666,450)	(1,089,511)	(1,018,631)	70,880
<b><u>Other Financing Sources:</u></b>				
Transfers in	600,000	520,000	520,000	-
Total other financing sources	600,000	520,000	520,000	-
Net change in fund balance	(66,450)	(569,511)	(498,631)	70,880
<b>Fund balance at beginning of year</b>	622,053	673,035	673,035	-
<b>Prior year encumbrances carried over</b>	474,043	423,061	423,061	-
<b>Fund balance at end of year</b>	<u>\$ 1,029,646</u>	<u>\$ 526,585</u>	<u>\$ 597,465</u>	<u>\$ 70,880</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STREET REPLACEMENT AND RESERVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental	\$ 250,000	\$ -	\$ -	\$ -
Total revenues	250,000	-	-	-
<b>Expenditures:</b>				
Capital outlay	1,300,000	1,712,609	1,712,608	1
Total expenditures	1,300,000	1,712,609	1,712,608	1
Excess of expenditures over revenues	(1,050,000)	(1,712,609)	(1,712,608)	1
<b>Other Financing Sources:</b>				
Advances in	1,000,000	1,000,000	700,000	(300,000)
Transfers in	400,000	400,000	400,000	-
Total other financing sources	1,400,000	1,400,000	1,100,000	(300,000)
Net change in fund balance	350,000	(312,609)	(612,608)	(299,999)
<b>Fund balance at beginning of year</b>	305,450	351,148	351,148	-
<b>Prior year encumbrances carried over</b>	458,308	412,609	412,609	-
<b>Fund balance at end of year</b>	<u>\$ 1,113,758</u>	<u>\$ 451,148</u>	<u>\$ 151,149</u>	<u>\$ (299,999)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**TREE REPLACEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues:</b>				
Charges for services	\$ -	\$ 71,100	\$ 71,100	\$ -
Total revenues	-	71,100	71,100	-
Net change in fund balance	-	71,100	71,100	-
<b>Fund balance at beginning of year</b>	41,799	41,799	41,799	-
<b>Fund balance at end of year</b>	<u>\$ 41,799</u>	<u>\$ 112,899</u>	<u>\$ 112,899</u>	<u>\$ -</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WESTAR/OLENTANGY TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 200,000	\$ 193,991	\$ 193,990	\$ (1)
Total revenues	<u>200,000</u>	<u>193,991</u>	<u>193,990</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	501,000	320,000	319,800	200
Total expenditures	<u>501,000</u>	<u>320,000</u>	<u>319,800</u>	<u>200</u>
Net change in fund balance	(301,000)	(126,009)	(125,810)	199
<b>Fund balance at beginning of year</b>	<u>397,542</u>	<u>397,542</u>	<u>397,542</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 96,542</u>	<u>\$ 271,533</u>	<u>\$ 271,732</u>	<u>\$ 199</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTH RIDGE CROSSING TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 639,176	\$ 697,190	\$ 697,190	\$ -
Total revenues	639,176	697,190	697,190	-
<b><u>Expenditures:</u></b>				
Capital outlay	66,000	66,000	62,300	3,700
Total expenditures	66,000	66,000	62,300	3,700
Excess of revenues over expenditures	573,176	631,190	634,890	3,700
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	(300,000)	-	-	-
Transfers (out)	(325,000)	(325,000)	(325,000)	-
Total other financing (uses)	(625,000)	(325,000)	(325,000)	-
Net change in fund balance	(51,824)	306,190	309,890	3,700
<b>Fund balance at beginning of year</b>	315,924	315,924	315,924	-
<b>Fund balance at end of year</b>	<u>\$ 264,100</u>	<u>\$ 622,114</u>	<u>\$ 625,814</u>	<u>\$ 3,700</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**NORTHSTAR/WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 156,000	\$ 151,656	\$ 151,655	\$ (1)
Intergovernmental	29,440	28,609	28,609	-
Total revenues	<u>185,440</u>	<u>180,265</u>	<u>180,264</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Debt service:				
Principal retirement	28,027	28,027	28,026	1
Total expenditures	<u>28,027</u>	<u>28,027</u>	<u>28,026</u>	<u>1</u>
Excess of revenues over expenditures	<u>157,413</u>	<u>152,238</u>	<u>152,238</u>	<u>-</u>
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Total other financing (uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Net change in fund balance	7,413	2,238	2,238	-
<b>Fund balance at beginning of year</b>	90,372	93,975	93,975	-
<b>Prior year encumbrances carried over</b>	3,603	-	-	-
<b>Fund balance at end of year</b>	<u>\$ 101,388</u>	<u>\$ 96,213</u>	<u>\$ 96,213</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SOUTH STATE STREET TIF INCENTIVE CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 699,000	\$ 861,940	\$ 861,939	\$ (1)
Intergovernmental	-	46,435	-	(46,435)
Fees, licenses and permits	-	85,565	85,565	-
Total revenues	<u>699,000</u>	<u>993,940</u>	<u>947,504</u>	<u>(46,436)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	-	234,582	234,581	1
Debt service:				
Principal retirement	<u>353,473</u>	<u>353,473</u>	<u>68,182</u>	<u>285,291</u>
Total expenditures	<u>353,473</u>	<u>588,055</u>	<u>302,763</u>	<u>285,292</u>
Excess of revenues over expenditures	<u>345,527</u>	<u>405,885</u>	<u>644,741</u>	<u>238,856</u>
<b><u>Other Financing Sources (Uses):</u></b>				
Loan issuance	-	1,403,321	481,843	(921,478)
Advances (out)	(530,000)	(530,000)	(530,000)	-
Transfers (out)	<u>(72,000)</u>	<u>(72,000)</u>	<u>(71,171)</u>	<u>829</u>
Total other financing sources (uses)	<u>(602,000)</u>	<u>801,321</u>	<u>(119,328)</u>	<u>(920,649)</u>
Net change in fund balance	(256,473)	1,207,206	525,413	(681,793)
<b>Fund balance (deficit) at beginning of year</b>	(19,680)	(19,680)	(19,680)	-
<b>Prior year encumbrances carried over</b>	234,582	234,582	234,582	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (41,571)</u>	<u>\$ 1,422,108</u>	<u>\$ 740,315</u>	<u>\$ (681,793)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**PERIMETER ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Fees, licenses and permits	\$ 27,000	\$ 44,100	\$ 44,100	\$ -
Total revenues	<u>27,000</u>	<u>44,100</u>	<u>44,100</u>	<u>-</u>
Net change in fund balance	27,000	44,100	44,100	-
<b>Fund balance at beginning of year</b>	<u>234,995</u>	<u>234,995</u>	<u>234,995</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 261,995</u>	<u>\$ 279,095</u>	<u>\$ 279,095</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WORTHINGTON ROAD TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 148,000	\$ 734,608	\$ 734,607	\$ (1)
Total revenues	<u>148,000</u>	<u>734,608</u>	<u>734,607</u>	<u>(1)</u>
<b><u>Expenditures:</u></b>				
Capital outlay	242,000	242,000	237,728	4,272
Total expenditures	<u>242,000</u>	<u>242,000</u>	<u>237,728</u>	<u>4,272</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(94,000)</u>	<u>492,608</u>	<u>496,879</u>	<u>4,271</u>
<b><u>Other Financing (Uses):</u></b>				
Transfers (out)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total other financing (uses)	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Net change in fund balance	(294,000)	292,608	296,879	4,271
<b>Fund balance at beginning of year</b>	336,678	336,678	336,678	-
<b>Fund balance at end of year</b>	<u>\$ 42,678</u>	<u>\$ 629,286</u>	<u>\$ 633,557</u>	<u>\$ 4,271</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SUNBURY ROAD IMPROVEMENT CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Intergovernmental	\$ -	\$ 1,421,583	\$ 490,056	\$ (931,527)
Fees, licenses and permits	-	4,333	4,333	-
Total revenues	-	1,425,916	494,389	(931,527)
<b><u>Expenditures:</u></b>				
Capital outlay	-	406,190	406,190	-
Total expenditures	-	406,190	406,190	-
Excess of revenues over expenditures	-	1,019,726	88,199	(931,527)
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	(600,000)	-	-	-
Total other financing (uses)	(600,000)	-	-	-
Net change in fund balance	(600,000)	1,019,726	88,199	(931,527)
<b>Fund balance (deficit) at beginning of year</b>	(1,702,594)	(498,831)	(498,831)	-
<b>Prior year encumbrances carried over</b>	1,609,952	406,190	406,190	-
<b>Fund balance (deficit) at end of year</b>	<u>\$ (692,642)</u>	<u>\$ 927,085</u>	<u>\$ (4,442)</u>	<u>\$ (931,527)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**CENTRAL COLLEGE TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b><u>Expenditures:</u></b>				
Capital outlay	\$ -	\$ 24,336	\$ -	\$ 24,336
Total expenditures	-	24,336	-	24,336
Net change in fund balance	-	(24,336)	-	24,336
<b>Fund balance at beginning of year</b>	24,337	24,337	24,337	-
<b>Fund balance at end of year</b>	<u>\$ 24,337</u>	<u>\$ 1</u>	<u>\$ 24,337</u>	<u>\$ 24,336</u>



**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**BIGHAM TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 38,407	\$ 56,533	\$ 56,532	\$ (1)
Intergovernmental	-	6,989	6,989	-
Total revenues	<u>38,407</u>	<u>63,522</u>	<u>63,521</u>	<u>(1)</u>
Net change in fund balance	38,407	63,522	63,521	(1)
<b>Fund balance at beginning of year</b>	<u>15,279</u>	<u>15,279</u>	<u>15,279</u>	<u>-</u>
<b>Fund balance at end of year</b>	<u>\$ 53,686</u>	<u>\$ 78,801</u>	<u>\$ 78,800</u>	<u>\$ (1)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**ZUMSTEIN TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 86,000	\$ 89,824	\$ 89,824	\$ -
Total revenues	86,000	89,824	89,824	-
<b><u>Expenditures:</u></b>				
Capital outlay	-	250,000	250,000	-
Total expenditures	-	250,000	250,000	-
Excess (deficiency) of revenues over (under) expenditures	86,000	(160,176)	(160,176)	-
<b><u>Other Financing (Uses):</u></b>				
Advances (out)	(100,000)	(100,000)	(100,000)	-
Total other financing (uses)	(100,000)	(100,000)	(100,000)	-
Net change in fund balance	(14,000)	(260,176)	(260,176)	-
<b>Fund balance at beginning of year</b>	16,976	16,976	16,976	-
<b>Prior year encumbrances carried over</b>	250,000	250,000	250,000	-
<b>Fund balance at end of year</b>	<u>\$ 252,976</u>	<u>\$ 6,800</u>	<u>\$ 6,800</u>	<u>\$ -</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**STATE & HOFF TIF CAPITAL PROJECTS FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Payments in lieu of taxes	\$ 51,729	\$ 23,845	\$ 23,844	\$ (1)
Total revenues	51,729	23,845	23,844	(1)
<b><u>Expenditures:</u></b>				
Capital outlay	51,729	23,844	-	23,844
Total expenditures	51,729	23,844	-	23,844
Net change in fund balance	-	1	23,844	23,843
<b>Fund balance at beginning of year</b>	-	-	-	-
<b>Fund balance at end of year</b>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 23,844</u>	<u>\$ 23,843</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**REFUSE ENTERPRISE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ 2,547,659	\$ 2,547,659	\$ 2,403,808	\$ (143,851)
Grants	-	2,500	2,500	-
Total revenues	<u>2,547,659</u>	<u>2,550,159</u>	<u>2,406,308</u>	<u>(143,851)</u>
<b><u>Expenses:</u></b>				
Personal services				
Refuse operations	147,971	147,971	129,462	18,509
Supplies and materials				
Refuse operations	6,300	6,489	1,000	5,489
Other services and charges				
Refuse operations and disposal	2,440,139	2,788,609	2,607,190	181,419
Capital outlay				
Refuse operations	-	848	848	-
Total expenses	<u>2,594,410</u>	<u>2,943,917</u>	<u>2,738,500</u>	<u>205,417</u>
Net change in fund equity	(46,751)	(393,758)	(332,192)	61,566
<b>Fund equity at beginning of year</b>	950,145	954,028	954,028	-
<b>Prior year encumbrances carried over</b>	353,389	349,507	349,507	-
<b>Fund equity at end of year</b>	<u>\$ 1,256,783</u>	<u>\$ 909,777</u>	<u>\$ 971,343</u>	<u>\$ 61,566</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**GARAGE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b><u>Revenues:</u></b>				
Charges for services	\$ 1,189,889	\$ 1,189,889	\$ 976,823	\$ (213,066)
Other	3,200	3,200	1,910	(1,290)
Total revenues	<u>1,193,089</u>	<u>1,193,089</u>	<u>978,733</u>	<u>(214,356)</u>
<b><u>Expenses:</u></b>				
Personal services				
Garage operations	524,055	524,055	421,970	102,085
Supplies and materials				
Garage operations	567,250	589,575	517,173	72,402
Other services and charges				
Garage operations	98,687	116,873	81,869	35,004
Capital outlay				
Garage operations	40,400	40,400	38,790	1,610
Total expenses	<u>1,230,392</u>	<u>1,270,903</u>	<u>1,059,802</u>	<u>211,101</u>
Net change in fund equity	(37,303)	(77,814)	(81,069)	(3,255)
<b>Fund equity at beginning of year</b>	153,676	162,176	162,176	-
<b>Prior year encumbrances carried over</b>	49,011	40,511	40,511	-
<b>Fund equity at end of year</b>	<u>\$ 165,384</u>	<u>\$ 124,873</u>	<u>\$ 121,618</u>	<u>\$ (3,255)</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**WORKERS' COMPENSATION SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ 686,890	\$ 658,628	\$ 658,628	\$ -
Other	-	19	18	(1)
Total revenues	<u>686,890</u>	<u>658,647</u>	<u>658,646</u>	<u>(1)</u>
<b><u>Expenses:</u></b>				
Other services and charges				
Self-insurance	-	668,613	666,634	1,979
Total expenses	<u>-</u>	<u>668,613</u>	<u>666,634</u>	<u>1,979</u>
Net change in fund equity	686,890	(9,966)	(7,988)	1,978
<b>Fund equity at beginning of year</b>	1,015,779	1,017,433	1,017,433	-
<b>Prior year encumbrances carried over</b>	46,474	44,819	44,819	-
<b>Fund equity at end of year</b>	<u>\$ 1,749,143</u>	<u>\$ 1,052,286</u>	<u>\$ 1,054,264</u>	<u>\$ 1,978</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**SELF-INSURANCE INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Other	\$ -	\$ 23,874	\$ 23,873	\$ (1)
Total revenues	-	23,874	23,873	(1)
<b>Expenses:</b>				
Other services and charges				
Self-insurance	-	60,479	55,578	4,901
Total expenses	-	60,479	55,578	4,901
Net change in fund equity	-	(36,605)	(31,705)	4,900
<b>Fund equity at beginning of year</b>	147,737	148,820	148,820	-
<b>Prior year encumbrances carried over</b>	3,958	2,874	2,874	-
<b>Fund equity at end of year</b>	<u>\$ 151,695</u>	<u>\$ 115,089</u>	<u>\$ 119,989</u>	<u>\$ 4,900</u>

**CITY OF WESTERVILLE, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND  
EQUITY - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
**EMPLOYEE HEALTH INSURANCE RETENTION INTERNAL SERVICE FUND**  
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Budgeted Amounts</u>			<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b><u>Revenues:</u></b>				
Charges for services	\$ -	\$ 6,462,248	\$ 6,462,248	\$ -
Other	-	65,819	65,818	(1)
Total revenues	-	6,528,067	6,528,066	(1)
<b><u>Expenses:</u></b>				
Claims				
Self-insurance	-	5,700,760	5,533,759	167,001
Total expenses	-	5,700,760	5,533,759	167,001
Excess of revenues over expenses before transfers	-	827,307	994,307	167,000
Transfers in	-	47,866	47,866	-
Net change in fund equity	-	875,173	1,042,173	167,000
<b>Fund equity at beginning of year</b>	1,454,078	1,455,312	1,455,312	-
<b>Prior year encumbrances carried over</b>	1,565	331	331	-
<b>Fund equity at end of year</b>	<u>\$ 1,455,643</u>	<u>\$ 2,330,816</u>	<u>\$ 2,497,816</u>	<u>\$ 167,000</u>





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**STATISTICS**



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**CITY OF WESTERVILLE, OHIO**  
STATISTICAL SECTION

This part of the City of Westerville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	<b>248-257</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the City's most significant local revenue sources, the income tax and property tax.	<b>258-271</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	<b>272-279</b>
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	<b>280-281</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	<b>282-287</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**CITY OF WESTERVILLE, OHIO**  
**NET POSITION BY COMPONENT**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**

	<u>2009</u>	<u>2010 (A)</u>	<u>2011</u>	<u>2012</u>
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$ 179,020,723	\$ 186,423,811	\$ 189,865,503	\$ 193,493,934
Restricted	24,859,638	9,041,410	14,417,704	15,133,160
Unrestricted	<u>25,806,809</u>	<u>41,266,072</u>	<u>44,614,691</u>	<u>47,689,348</u>
<i>Total Governmental Activities Net Position</i>	<u>229,687,170</u>	<u>236,731,293</u>	<u>248,897,898</u>	<u>256,316,442</u>
<b>Business-Type Activities:</b>				
Net Investment in Capital Assets	67,786,210	70,184,446	69,813,339	69,473,974
Restricted	-	-	-	-
Unrestricted	<u>30,202,436</u>	<u>32,019,131</u>	<u>34,678,959</u>	<u>38,887,573</u>
<i>Total Business-Type Activities</i>	<u>97,988,646</u>	<u>102,203,577</u>	<u>104,492,298</u>	<u>108,361,547</u>
<b>Primary Government:</b>				
Net Investment in Capital Assets	246,806,933	256,608,257	259,678,842	262,967,908
Restricted	24,859,638	9,041,410	14,417,704	15,133,160
Unrestricted	<u>56,009,245</u>	<u>73,285,203</u>	<u>79,293,650</u>	<u>86,576,921</u>
<i>Total Primary Government Net Position</i>	<u>\$ 327,675,816</u>	<u>\$ 338,934,870</u>	<u>\$ 353,390,196</u>	<u>\$ 364,677,989</u>

- (A) The large decrease of Restricted Net Position and increase in Unrestricted Net Position for 2010 was a result of the implementation of GASB 54.
- (B) Net position was restated at December 31, 2014.
- (C) Net position of the business-type activities was restated at December 31, 2016.
- (D) Net position was restated at December 31, 2017.

<b>2013</b>	<b>2014 (B)</b>	<b>2015</b>	<b>2016 (C)</b>	<b>2017 (D)</b>	<b>2018</b>
\$ 188,489,355	\$ 185,480,141	\$ 194,215,282	\$ 210,069,828	\$ 216,588,415	\$ 232,956,640
16,187,872	10,911,975	13,485,646	9,654,690	8,307,161	8,778,710
52,218,517	13,613,505	12,497,712	5,353,600	(35,629,177)	(36,573,733)
<u>256,895,744</u>	<u>210,005,621</u>	<u>220,198,640</u>	<u>225,078,118</u>	<u>189,266,399</u>	<u>205,161,617</u>
71,652,314	73,917,887	78,066,734	85,671,210	89,702,344	93,363,944
-	-	250,078	250,163	254,280	263,820
38,272,949	33,182,759	31,856,230	34,308,206	34,820,204	37,889,466
<u>109,925,263</u>	<u>107,100,646</u>	<u>110,173,042</u>	<u>120,229,579</u>	<u>124,776,828</u>	<u>131,517,230</u>
260,141,669	259,398,028	272,282,016	295,741,038	306,290,759	326,320,584
16,187,872	10,911,975	13,735,724	9,904,853	8,561,441	9,042,530
90,491,466	46,796,264	44,353,942	39,661,806	(808,973)	1,315,733
<u>\$ 366,821,007</u>	<u>\$ 317,106,267</u>	<u>\$ 330,371,682</u>	<u>\$ 345,307,697</u>	<u>\$ 314,043,227</u>	<u>\$ 336,678,847</u>

**CITY OF WESTERVILLE, OHIO**

CHANGES IN NET POSITION  
LAST TEN YEARS  
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Program Revenues:</b>				
Governmental Activities:				
Charges for Services and Sales:				
Security of Persons and Property	\$ 735,687	\$ 1,338,292	\$ 1,420,275	\$ 1,586,087
Public Health	26,276	25,714	31,390	-
Leisure Time Activities	2,852,525	3,255,867	3,836,368	3,918,106
Community Development	672,744	818,791	644,144	807,976
Transportation	309,016	48,600	107,885	42,628
General Government	657,456	740,332	620,632	576,197
Operating Grants, Contributions and Interest	5,497,164	5,582,071	5,607,392	5,717,723
Capital Grants, Contributions and Interest	130,359	3,562,453	1,380,241	226,731
<i>Total Governmental Activities Program Revenues</i>	<u>10,881,227</u>	<u>15,372,120</u>	<u>13,648,327</u>	<u>12,875,448</u>
Business-Type Activities:				
Charges for Services:				
Water	2,843,926	3,446,317	3,026,833	4,109,971
Sewer	7,091,758	7,552,773	7,595,336	8,286,339
Electric	40,106,709	45,120,183	45,044,529	46,352,812
Community Data Center	-	-	260	191,793
Refuse	2,161,353	2,384,386	2,378,371	2,396,484
Swimming Pool (2)	435,176	-	-	-
Operating Grants, Contributions and Interest	-	-	-	-
Capital Grants, Contributions and Interest	78,865	582,892	76,310	659,328
<i>Total Business-Type Activities Program Revenues</i>	<u>52,717,787</u>	<u>59,086,551</u>	<u>58,121,639</u>	<u>61,996,727</u>
<i>Total Primary Government Program Revenues</i>	<u>63,599,014</u>	<u>74,458,671</u>	<u>71,769,966</u>	<u>74,872,175</u>
<b>Expenses:</b>				
Governmental Activities:				
Current:				
Security of Persons and Property	24,919,134	26,338,118	27,331,663	27,180,283
Public Health	53,989	79,239	117,232	75,580
Leisure Time Activities	6,005,577	7,149,210	7,471,158	9,969,402
Community Development	2,357,182	2,781,118	2,672,231	2,838,362
Basic Utility Services	1,187,441	1,245,063	1,292,044	1,283,310
Transportation	12,433,936	12,254,959	9,475,825	9,382,151
General Government	12,019,757	12,754,058	14,459,348	12,072,576
Interest and Fiscal Charges	899,935	946,382	1,073,030	1,855,028
<i>Total Governmental Activities Expenses</i>	<u>59,876,951</u>	<u>63,548,147</u>	<u>63,892,531</u>	<u>64,656,692</u>
Business Type Activities:				
Water	3,703,468	3,902,340	3,626,720	3,614,335
Sewer	7,497,641	7,441,991	7,584,989	8,089,647
Electric	42,847,705	40,057,863	41,870,782	43,033,753
Community Data Center (1)	-	103,162	1,106,301	1,043,292
Refuse	2,228,911	2,442,963	2,504,275	2,567,475
Swimming Pool (2)	515,398	315,206	-	-
<i>Total Business-Type Activities Expenses</i>	<u>56,793,123</u>	<u>54,263,525</u>	<u>56,693,067</u>	<u>58,348,502</u>
<i>Total Primary Government Expenses</i>	<u>116,670,074</u>	<u>117,811,672</u>	<u>120,585,598</u>	<u>123,005,194</u>

	2013	2014	2015	2016	2017	2018
\$	1,315,106	\$ 1,429,755	\$ 1,787,085	\$ 1,341,775	\$ 1,797,198	\$ 1,627,970
	49,742	32,806	28,450	40,622	35,790	19,138
	4,065,696	4,158,211	4,191,761	4,302,425	4,318,947	4,343,578
	599,905	639,111	858,162	1,323,117	1,103,333	1,122,925
	7,202	3,600	8,100	62,100	62,833	28,830
	612,343	571,500	602,111	655,192	598,487	417,558
	5,059,655	6,038,052	5,239,722	5,340,464	5,992,901	6,265,252
	954,027	1,332,437	2,499,069	5,005,235	11,096,230	10,950,544
	<u>12,663,676</u>	<u>14,205,472</u>	<u>15,214,460</u>	<u>18,070,930</u>	<u>25,005,719</u>	<u>24,775,795</u>
	3,591,567	3,800,497	4,152,566	5,538,120	6,107,840	6,121,044
	8,122,374	8,011,330	8,292,872	8,767,987	9,182,282	8,837,942
	49,326,283	48,977,478	49,397,309	48,926,861	50,906,762	50,271,283
	578,569	1,153,702	1,554,244	1,777,405	1,815,922	1,940,598
	2,524,226	2,463,046	2,411,143	2,361,234	2,349,027	2,449,377
	-	-	-	-	-	-
	24,661	-	-	-	-	-
	371,319	28,111	810,345	1,325,745	1,247,601	1,215,674
	<u>64,538,999</u>	<u>64,434,164</u>	<u>66,618,479</u>	<u>68,697,352</u>	<u>71,609,434</u>	<u>70,835,918</u>
	<u>77,202,675</u>	<u>78,639,636</u>	<u>81,832,939</u>	<u>86,768,282</u>	<u>96,615,153</u>	<u>95,611,713</u>
	28,206,885	28,160,424	28,374,237	32,698,404	32,744,244	37,793,266
	31,570	18,954	55,658	61,673	55,946	54,943
	10,762,399	9,150,292	9,177,393	12,001,384	13,524,674	13,269,051
	2,917,976	3,670,589	3,664,775	4,062,724	4,944,095	4,822,379
	923,794	274,083	1,443,615	1,556,798	1,562,969	1,669,136
	16,871,338	18,011,370	17,333,356	10,270,263	14,018,563	9,072,689
	12,804,059	9,978,804	8,454,291	17,933,976	20,148,312	20,563,958
	984,236	1,439,840	1,827,548	1,600,095	1,725,516	2,109,006
	<u>73,663,869</u>	<u>71,092,208</u>	<u>70,330,873</u>	<u>80,185,317</u>	<u>88,724,319</u>	<u>89,354,428</u>
	4,266,762	4,446,509	4,320,792	5,970,761	5,170,462	5,499,272
	7,655,443	6,100,214	8,950,678	8,013,756	8,208,588	8,236,475
	47,404,151	50,741,883	46,301,525	36,476,941	46,170,315	46,344,469
	1,602,746	1,585,412	1,956,340	1,964,559	2,106,193	2,276,027
	2,430,918	2,447,100	2,210,536	2,056,298	2,273,245	2,573,812
	-	-	-	-	-	-
	<u>63,360,020</u>	<u>65,321,118</u>	<u>63,739,871</u>	<u>54,482,315</u>	<u>63,928,803</u>	<u>64,930,055</u>
	<u>137,023,889</u>	<u>136,413,326</u>	<u>134,070,744</u>	<u>134,667,632</u>	<u>152,653,122</u>	<u>154,284,483</u>

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**CITY OF WESTERVILLE, OHIO**  
**CHANGES IN NET POSITION**  
**LAST TEN YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
*(Continued)*

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Net (Expense) / Revenue:</b>				
Governmental Activities	\$ (48,995,724)	\$ (48,176,027)	\$ (50,244,204)	\$ (51,781,244)
Business-Type Activities	(4,075,336)	4,823,026	1,428,572	3,648,225
<i>Total Primary Government Net Position</i>	<u>(53,071,060)</u>	<u>(43,353,001)</u>	<u>(48,815,632)</u>	<u>(48,133,019)</u>
<b>General Revenues and Transfers:</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	3,040,208	3,061,901	3,055,796	2,811,689
Fire	6,893,177	7,035,668	9,407,517	9,055,017
Debt Service	187,731	189,112	188,737	173,560
Municipal Income Taxes Levied for:				
General Purposes	29,002,095	31,525,987	26,205,288	26,650,131
Parks and Recreation	3,854,332	4,298,320	4,596,666	4,647,980
Capital Improvement (3)	-	-	7,214,875	7,159,055
Other Local Taxes	505,053	546,232	584,447	599,571
Payments in Lieu of Taxes	2,239,257	2,607,974	3,859,808	2,245,321
Grants and Entitlements not Restricted to Specific Programs	5,172,682	5,501,341	5,811,570	4,526,451
Unrestricted Investment Earnings	1,284,620	922,228	1,914,882	897,767
Change in fair value of investments	-	-	-	-
Gain on sale of assets	-	-	-	-
Other	408,414	547,024	160,995	433,246
Transfers	(271,134)	(125,000)	(589,772)	-
<i>Total Governmental Activities</i>	<u>52,316,435</u>	<u>56,110,787</u>	<u>62,410,809</u>	<u>59,199,788</u>
Business-Type Activities:				
Unrestricted Investment Earnings	4,226	1,223	633	42,030
Increase (decrease) in fair value of investments	-	-	-	-
Other	264,406	222,095	269,744	178,994
Transfers	271,134	125,000	589,772	-
<i>Total Business-Type Activities</i>	<u>539,766</u>	<u>348,318</u>	<u>860,149</u>	<u>221,024</u>
Change in Net Position:				
Governmental Activities	3,320,711	7,934,760	12,166,605	7,418,544
Business-Type Activities	(3,535,570)	5,171,344	2,288,721	3,869,249
<i>Total Primary Government</i>	<u>\$ (214,859)</u>	<u>\$ 13,106,104</u>	<u>\$ 14,455,326</u>	<u>\$ 11,287,793</u>

(1) The Community Data Center Fund originated in 2010

(2) The swimming pool is no longer presented as an enterprise fund.

It is reported within the Parks and Recreation Operating Special Revenue Fund.

(3) The General Capital Improvement Fund directly receipts a percentage of income tax rather than a transfer from the General Fund.

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
\$ (61,000,193)	\$ (56,886,736)	\$ (55,116,413)	\$ (62,114,387)	\$ (63,718,600)	\$ (64,578,633)
1,178,979	(886,954)	2,878,608	14,215,037	7,680,631	5,905,863
<u>(59,821,214)</u>	<u>(57,773,690)</u>	<u>(52,237,805)</u>	<u>(47,899,350)</u>	<u>(56,037,969)</u>	<u>(58,672,770)</u>
2,857,699	2,901,706	2,900,248	2,987,702	2,987,285	3,357,374
9,196,524	9,405,074	9,272,504	9,631,889	12,415,783	12,735,483
176,386	179,581	179,339	184,951	184,676	163,429
28,219,713	27,147,338	29,450,174	30,831,593	32,597,217	34,051,480
4,841,639	4,849,571	5,283,327	5,305,791	5,728,001	6,159,264
7,118,934	8,137,463	7,823,940	7,883,304	8,820,943	10,328,684
634,279	644,793	681,448	2,598,328	2,490,398	2,839,350
4,461,869	3,941,634	4,221,521	3,934,637	4,725,497	5,780,039
4,438,596	4,493,043	4,693,883	2,376,300	2,628,366	1,951,179
669,889	882,853	781,137	629,752	905,226	1,481,488
(1,013,077)	601,270	(39,211)	(125,157)	(265,405)	128,242
-	-	-	809,238	232,801	1,725,494
44,399	32,516	61,122	145,537	49,303	242,345
<u>(67,355)</u>	<u>(1,648,735)</u>	<u>-</u>	<u>(200,000)</u>	<u>(335,000)</u>	<u>(470,000)</u>
<u>61,579,495</u>	<u>61,568,107</u>	<u>65,309,432</u>	<u>66,993,865</u>	<u>73,165,091</u>	<u>80,473,851</u>
9,283	10,238	6,645	8,670	19,398	79,173
(18,330)	10,950	536	730	(217)	1,113
326,429	275,646	186,607	239,138	370,229	284,253
67,355	1,648,735	-	200,000	335,000	470,000
<u>384,737</u>	<u>1,945,569</u>	<u>193,788</u>	<u>448,538</u>	<u>724,410</u>	<u>834,539</u>
579,302	4,681,371	10,193,019	4,879,478	9,446,491	15,895,218
1,563,716	1,058,615	3,072,396	14,663,575	8,405,041	6,740,402
<u>\$ 2,143,018</u>	<u>\$ 5,739,986</u>	<u>\$ 13,265,415</u>	<u>\$ 19,543,053</u>	<u>\$ 17,851,532</u>	<u>\$ 22,635,620</u>

**CITY OF WESTERVILLE, OHIO**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	<u>2009</u>	<u>2010 (1)</u>	<u>2011</u>	<u>2012</u>
General Fund				
Nonspendable	\$ -	\$ -	\$ 11,992,605	\$ 10,713,187
Committed	-	-	43,757	-
Assigned	-	-	328,829	984,689
Unassigned	-	-	26,072,265	27,425,907
Reserved	8,074,046	9,365,218	-	-
Unreserved	<u>21,871,346</u>	<u>23,021,584</u>	<u>-</u>	<u>-</u>
<i>Total General Fund</i>	<u>29,945,392</u>	<u>32,386,802</u>	<u>38,437,456</u>	<u>39,123,783</u>
All Other Governmental Funds				
Nonspendable	-	-	284,166	448,822
Restricted	-	-	10,275,285	12,647,327
Committed	-	-	9,448,941	6,852,590
Assigned	-	-	1,735,505	6,091,705
Unassigned (Deficit)	-	-	(7,748,391)	(6,221,922)
Reserved	3,733,775	10,224,796	-	-
Unreserved, Undesignated (Deficit)				
Reported in:				
Special Revenue Funds	13,269,120	11,020,401	-	-
Debt Service Funds	82,826	180,259	-	-
Capital Projects Funds	<u>(544,687)</u>	<u>(5,167,281)</u>	<u>-</u>	<u>-</u>
<i>Total All Other Governmental Funds</i>	<u>16,541,034</u>	<u>16,258,175</u>	<u>13,995,506</u>	<u>19,818,522</u>
<i>Total Governmental Funds</i>	<u>\$ 46,486,426</u>	<u>\$ 48,644,977</u>	<u>\$ 52,432,962</u>	<u>\$ 58,942,305</u>

(1) The swimming pool is no longer presented as an enterprise fund, it is reported within the Parks and Recreation Operating Special Revenue Fund.

Note: During 2011, the City implemented GASB Statement No. 54.

<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$ 10,742,349	\$ 16,941,425	\$ 16,175,151	\$ 17,170,500	\$ 13,666,187	\$ 12,863,417
-	-	-	-	-	-
2,455,474	4,304,837	2,254,093	2,751,493	3,080,667	9,850,196
27,048,013	23,029,086	24,934,090	23,948,414	27,432,299	21,189,633
-	-	-	-	-	-
-	-	-	-	-	-
<u>40,245,836</u>	<u>44,275,348</u>	<u>43,363,334</u>	<u>43,870,407</u>	<u>44,179,153</u>	<u>43,903,246</u>
458,824	635,468	620,241	547,729	512,845	335,860
14,714,973	16,138,859	18,788,559	14,788,328	16,977,388	37,692,613
10,528,484	7,360,127	8,899,853	8,539,089	8,002,999	7,704,189
4,728,579	10,604,245	11,224,984	13,287,659	16,112,736	17,375,165
(6,656,805)	(12,661,836)	(9,056,237)	(16,277,461)	(15,537,986)	(13,725,057)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,774,055</u>	<u>22,076,863</u>	<u>30,477,400</u>	<u>20,885,344</u>	<u>26,067,982</u>	<u>49,382,770</u>
<u>\$ 64,019,891</u>	<u>\$ 66,352,211</u>	<u>\$ 73,840,734</u>	<u>\$ 64,755,751</u>	<u>\$ 70,247,135</u>	<u>\$ 93,286,016</u>

**CITY OF WESTERVILLE, OHIO**

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
LAST TEN YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Revenues:</b>				
Property Taxes	\$ 10,200,505	\$ 10,250,347	\$ 12,347,684	\$ 12,306,405
Municipal Income Taxes	32,424,966	35,745,993	37,442,625	38,890,894
Other Local Taxes	498,791	516,475	682,087	544,091
Payments in Lieu of Taxes	2,049,303	2,598,174	3,274,530	3,625,460
Intergovernmental	10,620,493	12,981,581	13,431,523	10,136,614
Charges for Services	3,330,955	4,961,753	5,334,848	5,145,483
Fees, Licenses and Permits	724,489	790,783	706,186	854,926
Fines and Forfeitures	575,686	753,569	709,742	699,720
Investment Earnings	1,395,987	959,177	1,948,322	935,632
Change in fair value of investments	-	-	-	-
Other	408,534	227,740	170,444	423,190
<i>Total Revenues</i>	<u>62,229,709</u>	<u>69,785,592</u>	<u>76,047,991</u>	<u>73,562,415</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	24,328,138	26,448,962	26,969,586	26,593,184
Public Health	51,422	82,426	179,322	71,500
Leisure Time Activities	7,420,917	8,353,292	8,636,282	8,698,270
Community Development	2,401,381	2,761,688	2,685,053	2,853,154
Basic Utility Services	508,432	563,587	651,873	665,789
Transportation	2,293,288	2,816,796	2,154,857	2,148,313
General Government	11,765,733	12,707,473	13,938,717	14,196,157
Capital Outlay	12,265,032	18,121,004	17,857,481	11,274,360
Debt Service:				
Principal Retirement	1,879,016	1,987,377	2,605,740	2,779,781
Interest and Fiscal Charges	963,957	945,390	1,126,843	1,227,503
Issuance Costs	765,874	107,914	49,305	-
<i>Total Expenditures</i>	<u>64,643,190</u>	<u>74,895,909</u>	<u>76,855,059</u>	<u>70,508,011</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,413,481)</u>	<u>(5,110,317)</u>	<u>(807,068)</u>	<u>3,054,404</u>
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	18,160,735	7,015,000	3,175,000	6,225,000
Notes Issued	-	-	-	-
Refunding Bonds Issued	-	-	-	-
Loans Issued	-	-	-	-
OPWC Loans Issued	-	-	1,417,199	783,460
Premium on Debt Issued	1,017,054	543,380	-	505,475
Proceeds From Sale of Capital Assets	242,000	10,374	2,854	24,167
Payment to Refunded Bond Escrow Agent	(16,742,935)	-	-	(4,083,163)
Transfers In	19,936,821	20,155,971	10,207,324	13,896,402
Transfers (Out)	(20,149,990)	(20,280,971)	(10,207,324)	(13,896,402)
<i>Total Other Financing Sources (Uses)</i>	<u>2,463,685</u>	<u>7,443,754</u>	<u>4,595,053</u>	<u>3,454,939</u>
<i>Prior Period Adjustments</i>	<u>(318,322)</u>	<u>143,436</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	<u>\$ (268,118)</u>	<u>\$ 2,476,873</u>	<u>\$ 3,787,985</u>	<u>\$ 6,509,343</u>
<i>Capital Expenditures</i>	6,295,847	13,438,183	13,941,437	8,241,838
<i>Debt Service as a Percentage of Noncapital Expenditures</i>	4.9%	4.8%	5.9%	6.4%

2013	2014	2015	2016	2017	2018
\$ 12,222,054	\$ 12,508,891	\$ 12,507,749	\$ 12,793,691	\$ 15,616,549	\$ 16,227,029
40,323,594	39,990,428	42,330,019	44,385,732	47,155,434	49,524,972
634,375	597,950	681,013	2,651,033	2,454,354	2,870,019
4,457,206	3,933,059	4,221,910	3,851,420	4,685,300	5,786,847
10,444,270	11,458,133	11,623,300	9,386,187	16,615,832	14,240,632
5,515,408	5,562,069	5,651,044	5,664,547	5,872,419	5,830,934
613,468	649,525	948,474	1,438,739	1,274,327	1,318,461
590,925	688,507	621,604	658,497	562,449	477,213
665,066	922,003	858,588	686,138	879,342	1,620,596
(1,070,946)	634,943	(44,209)	(137,074)	(289,278)	177,773
153,180	365,991	660,026	221,217	425,934	589,003
<u>74,548,600</u>	<u>77,311,499</u>	<u>80,059,518</u>	<u>81,600,127</u>	<u>95,252,662</u>	<u>98,663,479</u>
26,857,350	27,434,617	27,992,295	29,424,134	29,580,428	31,784,826
27,490	14,874	51,578	51,911	52,160	51,158
9,619,124	9,567,084	9,493,754	9,757,925	10,292,168	10,488,612
2,826,372	3,604,493	3,663,547	3,966,164	4,426,355	4,552,217
745,143	830,315	747,189	793,457	735,426	816,061
2,403,421	2,432,721	2,622,348	3,010,685	3,018,668	2,975,323
14,811,815	16,046,465	16,344,095	16,527,689	17,395,109	17,932,118
15,858,163	32,103,962	14,166,123	21,791,089	25,086,340	21,210,866
3,055,341	3,163,707	10,120,410	9,462,113	7,557,155	6,303,860
1,224,041	1,683,532	1,944,175	1,978,691	1,878,645	2,005,947
161,612	387,852	157,526	47,766	156,472	393,602
<u>77,589,872</u>	<u>97,269,622</u>	<u>87,303,040</u>	<u>96,811,624</u>	<u>100,178,926</u>	<u>98,514,590</u>
<u>(3,041,272)</u>	<u>(19,958,123)</u>	<u>(7,243,522)</u>	<u>(15,211,497)</u>	<u>(4,926,264)</u>	<u>148,889</u>
7,700,000	14,455,000	8,000,000	-	4,750,000	20,000,000
-	6,385,000	5,820,000	3,500,000	2,000,000	-
-	-	-	2,215,000	-	-
-	-	-	1,900,222	3,573,648	481,843
-	-	-	-	-	-
483,886	1,152,753	570,704	218,727	213,381	1,104,521
2,327	597,690	341,341	832,275	365,619	1,821,494
-	-	-	(2,339,710)	-	-
13,146,107	16,476,885	23,712,708	20,786,807	20,616,345	20,849,758
<u>(13,213,462)</u>	<u>(16,776,885)</u>	<u>(23,712,708)</u>	<u>(20,986,807)</u>	<u>(21,101,345)</u>	<u>(21,367,624)</u>
8,118,858	22,290,443	14,732,045	6,126,514	10,417,648	22,889,992
-	-	-	-	-	-
<u>\$ 5,077,586</u>	<u>\$ 2,332,320</u>	<u>\$ 7,488,523</u>	<u>\$ (9,084,983)</u>	<u>\$ 5,491,384</u>	<u>\$ 23,038,881</u>
4,968,914	20,130,465	12,707,779	16,890,512	14,837,730	15,979,449
5.9%	6.3%	16.2%	14.3%	11.1%	10.1%

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE BY PAYER TYPE (1)**  
**LAST TEN YEARS**  
**(CASH BASIS OF ACCOUNTING)**

Year	Individual				Business Accounts		Total		
	Withholding	Percentage of Total	Non-Withholding	Percentage of Total	Total Individual	Percentage of Total		Business Accounts	Percentage of Total
2009 (2)	\$ 25,474,646	80	\$ 3,446,878	11	\$ 28,921,524	91	\$2,818,229	9	\$ 31,739,753
2010	27,796,167	78	3,259,250	9	31,055,416	88	4,404,774	12	35,460,190
2011	29,499,167	80	3,299,326	9	32,798,493	88	4,305,597	12	37,104,090
2012	30,883,741	79	3,233,857	8	34,117,598	88	4,751,558	12	38,869,156
2013	32,014,040	79	3,274,441	8	35,288,482	87	5,476,812	13	40,765,294
2014	32,284,159	81	3,340,783	8	35,624,942	89	4,297,810	11	39,922,752
2015	33,858,089	81	3,513,675	8	37,371,764	89	4,775,900	11	42,147,664
2016	35,893,941	81	3,763,447	8	39,657,388	89	4,966,650	11	44,624,038
2017	38,121,640	81	3,517,913	7	41,639,553	88	5,653,150	12	47,292,703
2018	38,974,347	79	3,384,404	7	42,358,751	86	7,142,975	14	49,501,726

Source: City Income Tax Department

- (1) These amounts are reported gross and do not take into account tax refunds.
- (2) The income tax increased to 2.00 percent effective January 1, 2009.  
The City levied a municipal income tax of 1.25 percent through December 31, 2008.

**CITY OF WESTERVILLE, OHIO**  
**INCOME TAX REVENUE DISTRIBUTION**  
**LAST TEN YEARS**  
**(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

<b>Year</b>		<b>General Fund</b>	<b>General Capital Improvement Fund</b>	<b>Subtotal</b>	<b>Parks and Recreation Income Tax Allocation Fund</b>	<b>Total</b>	<b>Percentage Increase/Decrease</b>
2009	(1)	\$ 28,511,168	\$ -	\$ 28,511,168	\$ 3,913,798	\$ 32,424,966	39.80%
2010		31,457,462	-	31,457,462	4,288,531	35,745,993	10.24%
2011	(2)	26,157,152	6,760,583	32,917,735	4,524,890	37,442,625	4.75%
2012		26,953,741	7,234,957	34,188,698	4,702,196	38,890,894	3.87%
2013		28,320,028	7,144,013	35,464,041	4,859,553	40,323,594	3.68%
2014		27,046,577	8,112,273	35,158,850	4,831,578	39,990,428	-0.83%
2015		29,290,979	7,903,655	37,194,634	5,135,385	42,330,019	5.85%
2016		31,122,565	7,911,745	39,034,310	5,351,422	44,385,732	4.86%
2017		32,603,546	8,822,728	41,426,274	5,729,160	47,155,434	6.24%
2018		33,359,114	10,133,401	43,492,515	6,032,457	49,524,972	5.02%

(1) The City's municipal income tax rate changed from 1.25 percent to 2.00 percent, effective with collections starting January 1, 2009.

(2) The City began receipting a percentage of the General Fund's income tax receipts into the General Capital Improvement Fund in 2011, this percentage is determined annually, in 2011 the allocation was 25% of the 1.75% received by the General Fund.



**CITY OF WESTERVILLE, OHIO**

**PRINCIPAL INCOME TAXPAYERS - WITHHOLDING ACCOUNTS  
2018 AND 2009**

<u>Range of Withholding Amount</u>	<u>2018</u>		<u>2009</u>	
	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>	<u>Number of Withholding Accounts</u>	<u>Percentage of Total Withholding Revenue</u>
\$500,001 and higher	13	41.4%	7	30.4%
\$300,001 - 500,000	4	3.8%	5	8.4%
\$100,001 - 300,000	33	14.8%	29	18.1%
\$55,001 - 100,000	40	7.4%	24	6.8%
Total	90	67.4%	65	63.7%
All Others	3,282	32.6%	2,884	36.3%
Total Withholding Accounts	3,372	100.0%	2,949	100.0%

Source: City Income Tax Department

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available. The categories presented are intended to provide alternative information regarding the sources of the City's revenue.



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**CITY OF WESTERVILLE, OHIO**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN YEARS

Collection Year	Real Property			Tangible Personal Property			
	Residential/ Agricultural	Commercial/ Industrial/PU	Estimated Actual Value	Public Utility		General Business	
	Assessed Value	Assessed Value		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2009	\$ 846,824,660	\$ 215,905,430	\$ 3,036,371,686	\$ 7,071,720	\$ 8,036,045	\$ 1,244,390	\$ 12,443,900
2010	854,559,890	221,422,540	3,074,235,514	7,179,670	8,158,716	-	-
2011	856,921,260	210,851,470	3,050,779,229	7,554,090	8,584,193	-	-
2012	806,771,320	205,977,540	2,893,568,171	7,884,260	8,959,386	-	-
2013	808,568,730	215,645,950	2,926,327,657	8,275,880	9,404,409	-	-
2014	825,419,670	223,759,040	2,997,653,457	8,542,620	9,707,523	-	-
2015	828,064,140	215,125,980	2,980,543,200	8,987,310	10,212,852	-	-
2016	829,833,510	211,836,420	2,976,199,800	9,585,990	10,893,170	-	-
2017	932,700,700	226,016,880	3,310,621,657	19,386,190	22,029,761	-	-
2018	937,642,500	245,666,640	3,380,883,257	10,343,220	11,753,659	-	-

Source: Franklin County Auditor

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 18.75 percent for 2006, 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2009 from general business taxpayers, except telephone companies whose last year to pay tangible personal property tax was 2010. The percentages for telecommunications are 10.0 percent for 2009, 5.0 percent for 2010 and zero for 2011.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10 percent and 2 1/2 percent rollback and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10 percent rollback for commercial/industrial property was eliminated.

<b>Totals</b>			
<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Ratio</b>	<b>Weighted Average Tax Rate</b>
\$ 1,071,046,200	\$ 3,056,851,631	35.04	10.74
1,083,162,100	3,082,394,230	35.14	10.74
1,075,326,820	3,059,363,422	35.15	13.32
1,020,633,120	2,902,527,558	35.16	13.34
1,032,490,560	2,935,732,066	35.17	13.35
1,057,721,330	3,007,360,980	35.17	13.36
1,052,177,430	2,990,756,052	35.18	13.76
1,051,255,920	2,987,092,970	35.19	16.53
1,178,103,770	3,332,651,419	35.35	16.56
1,193,652,360	3,392,636,916	35.18	15.31

**CITY OF WESTERVILLE, OHIO**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**2018 AND 2009**

<b>Taxpayer</b>	<b>2018 (1)</b>			<b>2009 (2)</b>		
	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>	<b>Total Assessed Valuation</b>	<b>Rank</b>	<b>Percentage of Total Assessed Valuation</b>
<b><u>Public Utilities:</u></b>						
Ohio Power Company C/O AEP	\$5,146,740	1	0.4312%	-	-	-
Columbia Gas of Ohio, Inc.	3,893,450	2	0.3262%	\$384,150	2	0.0359%
Columbus Southern Power	-	-	-	4,668,670	1	0.4359%
Ohio Power Company	-	-	-	48,480	3	0.0045%
American Municipal Power Ohio, Inc.	-	-	-	950	4	0.0001%
<b><u>Real Estate:</u></b>						
Banc One Management Corporation	9,275,010	1	0.7770%	13,955,000	1	1.3029%
NRI Brookside, LLC	7,641,960	2	0.6402%	9,857,150	2	0.9203%
St. Anns Hospital of Columbus, Inc.	6,074,960	3	0.5089%	-	-	-
GC Net Least	5,799,990	4	0.4859%	-	-	-
Maxtown Communities, LLC	5,398,190	5	0.4522%	5,250,000	3	0.4902%
Meijer Stores Limited Partnership	4,768,580	6	0.3995%	4,930,670	4	0.4604%
Westerville Senior Development, LTD	4,233,290	7	0.3547%	-	-	-
Lexington MLP Westerville	3,790,510	8	0.3176%	-	-	-
St. Investment Properties, LLC	3,638,990	9	0.3049%	-	-	-
Westerville Plaza, LP	2,710,480	10	0.2271%	3,672,510	5	0.3429%
Westerville Square Inc.	-	-	-	3,205,100	7	0.2992%
Altair Realty, LTD	-	-	-	3,596,950	6	0.3358%
HCRA Properties, LLC	-	-	-	2,775,520	8	0.2591%
Brookside Associates, LLC	-	-	-	2,670,520	9	0.2493%
Spectrum Equities, LLC	-	-	-	2,590,000	10	0.2418%
<b><u>Tangible Personal Property: (3)</u></b>						
Sprint Nextel Corporation	-	-	-	1,050,750	1	0.0981%
Ohio Bell Telephone Company	-	-	-	1,008,570	2	0.0942%
Time Warner Telecom of Ohio, LLC	-	-	-	86,160	3	0.0080%
Cincinnati SMSA Ltd. Partnership	-	-	-	53,370	4	0.0050%
T-Mobile Central, LLC	-	-	-	43,350	5	0.0040%
Sprintcom, Inc.	-	-	-	42,250	6	0.0039%
Ameritech Advanced Data Services of Ohio, LLC	-	-	-	33,370	7	0.0031%
Fiber Technologies Networks, LLC	-	-	-	10,000	8	0.0009%
X O Communications Services, Inc.	-	-	-	6,560	9	0.0006%
Dieca Communications, Inc.	-	-	-	6,200	10	0.0006%
Totals	62,372,150		5.2253%	59,946,250		5.5970%
All Others	1,131,280,210		94.7747%	1,011,099,950		94.4030%
Total Property Assessed Valuation	<u>1,193,652,360</u>		<u>100.0000%</u>	<u>1,071,046,200</u>		<u>100.0000%</u>

Notes: (1) Franklin and Delaware County Auditors  
(2) City's 2009 CAFR  
(3) General business tangible personal property was phased out beginning in 2006



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**CITY OF WESTERVILLE, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<b>Collection Year</b>	<b>Franklin County Only Total Current Tax Levy (1)</b>	<b>Franklin County Only Current Tax (1) Collections</b>	<b>Percent of Levy Collected (1)</b>	<b>Franklin County Only Delinquent Tax Collections (1)</b>	<b>Tax Collected Delaware County (2)</b>
2009	\$8,420,547	\$8,090,350	96.08%	\$302,118	\$3,011,211
2010	8,371,475	8,112,284	96.90	228,027	3,063,836
2011	10,511,631	9,810,198	93.33	194,320	3,869,698
2012	10,265,988	9,611,900	93.63	364,653	3,819,154
2013	10,231,716	9,641,673	94.23	251,640	3,854,490
2014	10,075,070	9,933,017	98.59	258,040	4,209,281
2015	10,267,896	9,799,177	95.44	228,539	4,258,982
2016	10,016,962	9,803,117	97.87	209,422	4,413,753
2017	12,089,142	11,903,526	98.46	240,501	5,129,521
2018	12,711,504	12,305,228	96.80	191,690	5,445,338

(1) Source: Franklin County Auditor's Office; Total Current Tax Levy includes rollback and homestead exemptions.

(2) Source: Settlement Sheets - Delaware County Auditor's Office.

(3) Comparison of Franklin County only.

(4) Includes current and prior years' delinquencies - Franklin County only.

<b>Total Tax Collections</b>	<b>Percentage of Total Tax Collections to Total Tax Levy (3)</b>	<b>Franklin County Only Outstanding Delinquent Taxes (4)</b>	<b>Percentage of Outstanding Delinquent Taxes to Total Tax Levy (3)</b>
\$11,403,679	99.67%	\$496,848	5.90%
11,404,147	99.63	465,592	5.56
13,874,216	95.18	713,511	6.79
13,795,707	97.18	544,295	5.30
13,747,803	96.69	555,701	5.43
14,400,338	101.15	562,337	5.58
14,286,698	97.66	412,399	4.02
14,426,292	99.96	410,720	4.10
17,273,548	100.45	388,497	3.21
17,942,256	98.31	428,608	3.37



**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>Unvoted Millage</b>				
Operating	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
1976 Charter				
Residential/Agricultural Real	0.60	0.60	0.60	0.60
Commercial/Industrial and Public Utility Real	0.60	0.60	0.60	0.60
General Business and Public Utility Personal	0.60	0.60	0.60	0.60
1977 Fire				
Residential/Agricultural Real	0.92	0.92	0.92	0.92
Commercial/Industrial and Public Utility Real	1.11	1.11	1.11	1.11
General Business and Public Utility Personal	3.60	3.60	3.60	3.60
1982 Fire				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.62	0.62	0.62	0.62
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
1983 Fire				
Residential/Agricultural Real	0.45	0.45	0.45	0.45
Commercial/Industrial and Public Utility Real	0.63	0.63	0.63	0.63
General Business and Public Utility Personal	1.20	1.20	1.20	1.20
1986 Fire				
Residential/Agricultural Real	0.94	0.94	0.94	0.94
Commercial/Industrial and Public Utility Real	1.33	1.33	1.33	1.33
General Business and Public Utility Personal	2.40	2.40	2.40	2.40
1995 Fire				
Residential/Agricultural Real	1.30	1.30	1.30	1.30
Commercial/Industrial and Public Utility Real	1.58	1.59	1.59	1.59
General Business and Public Utility Personal	2.10	2.10	2.10	2.10
1996 Fire and EMS				
Residential/Agricultural Real	0.22	0.22	0.22	0.22
Commercial/Industrial and Public Utility Real	0.27	0.27	0.27	0.27
General Business and Public Utility Personal	0.35	0.35	0.35	0.35
2002 Fire and EMS				
Residential/Agricultural Real	2.60	2.60	2.60	2.60
Commercial/Industrial and Public Utility Real	3.07	3.08	3.08	3.08
General Business and Public Utility Personal	3.40	3.40	3.40	3.40
2002 Bond				
Residential/Agricultural Real	0.20	0.20	0.20	0.20
Commercial/Industrial and Public Utility Real	0.20	0.20	0.20	0.20
General Business and Public Utility Personal	0.20	0.20	0.20	0.20

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>	<u>\$2.65</u>
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.60	0.60	0.60	0.60	0.60	0.60
0.92	0.92	0.97	0.97	0.97	0.87
1.11	1.11	1.22	1.21	1.21	1.16
3.60	3.60	3.60	3.60	3.60	3.60
0.45	0.45	0.47	0.47	0.47	0.43
0.62	0.62	0.68	0.68	0.68	0.66
1.20	1.20	1.20	1.20	1.20	1.20
0.45	0.45	0.47	0.47	0.47	0.43
0.63	0.63	0.69	0.68	0.68	0.66
1.20	1.20	1.20	1.20	1.20	1.20
0.94	0.94	0.99	0.99	0.99	0.89
1.33	1.33	1.46	1.44	1.44	1.39
2.40	2.40	2.40	2.40	2.40	2.40
1.30	1.30	1.37	1.37	1.37	1.23
1.59	1.59	1.74	1.72	1.72	1.65
2.10	2.10	2.10	2.10	2.10	2.10
0.22	0.22	0.23	0.23	0.23	0.21
0.27	0.27	0.29	0.29	0.29	0.28
0.35	0.35	0.35	0.35	0.35	0.35
2.60	2.60	2.74	2.74	2.74	2.46
3.08	3.08	3.38	3.33	3.33	3.20
3.40	3.40	3.40	3.40	3.40	3.40
0.20	0.20	0.20	0.20	0.20	0.10
0.20	0.20	0.20	0.20	0.20	0.10
0.20	0.20	0.20	0.20	0.20	0.10

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**CITY OF WESTERVILLE, OHIO**

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN YEARS  
(Continued)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
<b>2010 Fire and EMS</b>				
Residential/Agricultural Real	0.00	0.00	2.60	2.60
Commercial/Industrial and Public Utility Real	0.00	0.00	2.60	2.60
General Business and Public Utility Personal	0.00	0.00	2.60	2.60
<b>2016 Fire and EMS</b>				
Residential/Agricultural Real	0.00	0.00	0.00	0.00
Commercial/Industrial and Public Utility Real	0.00	0.00	0.00	0.00
General Business and Public Utility Personal	0.00	0.00	0.00	0.00
<b>Total Voted Millage By Type of Property</b>				
Residential/Agricultural Real	7.68	7.68	10.28	10.28
Commercial/Industrial and Public Utility Real	9.41	9.43	12.03	12.03
General Business and Public Utility Personal	15.05	15.05	17.65	17.65
<b>Total Voted and Unvoted Millage By Type of Property</b>				
Residential/Agricultural Real	10.33	10.33	12.93	12.93
Commercial/Industrial and Public Utility Real	12.06	12.08	14.68	14.68
General Business and Public Utility Personal	17.70	17.70	20.30	20.30
<b>Overlapping Rates By Taxing District</b>				
<b>School District</b>				
Residential/Agricultural Real	42.28	50.28	50.29	50.29
Commercial/Industrial and Public Utility Real	44.81	52.93	53.48	53.48
General Business and Public Utility Personal	73.00	73.00	72.95	72.95
<b>Library</b>				
Residential/Agricultural Real	0.80	0.80	0.80	0.80
Commercial/Industrial and Public Utility Real	0.78	0.79	0.80	0.80
General Business and Public Utility Personal	0.80	0.80	0.80	0.80
<b>County</b>				
Residential/Agricultural Real	0.41-3.50	0.64-3.50	0.64-3.50	0.64-3.50
Commercial/Industrial and Public Utility Real	0.53-3.39	0.70-3.40	0.71-3.43	0.71-3.43
General Business and Public Utility Personal	0.65-3.50	0.75-3.50	0.75-3.50	0.75-3.50

Sources: Ohio Department of Taxation and Franklin County Auditor's Office

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue for that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election.

Real property tax rates are reduced so that inflationary increases in value do not generate additional taxes. Real property is appraised every six years and property values are updated in the third year following each reappraisal.

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
2.60	2.60	2.55	2.55	2.55	2.29
2.60	2.60	2.60	2.57	2.57	2.47
2.60	2.60	2.60	2.60	2.60	2.60
0.00	0.00	0.00	2.80	2.80	2.51
0.00	0.00	0.00	2.80	2.80	2.69
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2.80</u>	<u>2.80</u>	<u>2.80</u>
10.28	10.28	10.59	13.39	13.39	12.00
12.03	12.03	12.86	15.52	15.52	14.84
<u>17.65</u>	<u>17.65</u>	<u>17.65</u>	<u>20.45</u>	<u>20.45</u>	<u>20.35</u>
12.93	13.24	13.24	16.04	16.04	14.65
14.68	15.51	15.51	18.17	18.17	17.49
<u>20.30</u>	<u>20.30</u>	<u>20.30</u>	<u>23.10</u>	<u>23.10</u>	<u>23.00</u>
50.29	59.41	59.34	59.16	53.48	53.48
53.48	62.99	62.35	62.41	57.60	57.60
72.95	80.60	80.50	80.35	79.20	79.20
0.80	0.80	1.99	1.99	1.79	1.79
0.80	0.80	1.98	1.99	1.83	1.84
0.80	0.80	2.00	2.00	2.00	2.00
0.64-3.50	0.70-3.49	0.69-3.49	0.70-3.49	0.62-3.11	0.62-3.12
0.71-3.43	0.75-3.50	0.75-3.50	0.75-3.50	0.70-3.26	0.70-3.25
0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50	0.75-3.50

**CITY OF WESTERVILLE, OHIO**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN YEARS**

Year		Governmental Activities				Business-Type Activities		
		General Obligation Bonds	Revenue Bonds	Notes Payable	OPWC Loans	General Obligation Bonds	Revenue Bonds	Notes Payable
2009	(4)	\$ 24,251,797	\$ -	\$ -	\$ -	\$ 27,933,619	\$ -	\$ -
2010	(5)	29,723,874	-	-	-	29,292,097	5,745,540	-
2011	(4)	30,140,774	-	-	1,417,199	34,428,855	8,922,263	-
2012	(4)	30,115,221	-	-	2,186,646	35,858,143	8,898,986	-
2013	(4)	35,060,353	-	9,975,000	2,090,438	34,077,932	8,875,709	-
2014	(4)	36,768,771	10,527,230	6,385,000	1,994,230	19,331,930	22,637,432	-
2015	(4)	41,749,922	10,174,066	5,830,999	1,898,022	18,197,958	21,344,155	-
2016	(4)	38,264,811	10,125,902	3,510,516	3,702,036	17,874,377	20,015,878	-
2017	(4)	39,058,548	9,997,738	2,007,861	7,179,475	16,599,492	18,652,601	-
2018	(4)	55,749,273	9,864,576	-	7,565,110	15,271,277	17,264,324	-

(1) Includes Governmental and Business-Type Activities debt.

(2) Source: Franklin County Auditor

(3) Computation of per capita personal income multiplied by population (in thousands) - See Demographic and Economic Statistics Table

(4) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(5) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

<b>ODNR Debt</b>	<b>OWDA Loan</b>	<b>Total Outstanding Debt (1)</b>	<b>Estimated Actual Value of Taxable Property (2)</b>	<b>Population</b>	<b>Personal Income (3)</b>	<b>Ratio of Debt to Personal Income</b>	<b>Debt Per Capita</b>
\$ 1,683,191	\$ -	\$ 53,868,607	\$ 3,056,851,631	37,879	\$ 1,545,201	3.49%	\$ 1,422
1,640,847	-	66,402,358	3,082,394,230	36,120	1,531,397	4.34%	1,838
1,597,139	-	76,506,230	3,059,363,422	36,203	1,595,289	4.80%	2,113
1,552,023	-	78,611,019	2,902,527,558	36,250	1,660,182	4.74%	2,169
1,505,453	-	91,584,885	2,935,732,066	36,846	1,753,847	5.22%	2,486
1,457,383	5,750,158	104,852,134	3,007,360,980	36,876	1,824,311	5.75%	2,843
1,407,764	10,657,963	111,260,849	2,990,756,052	36,918	1,898,222	5.86%	3,014
1,356,546	11,523,658	106,373,724	2,987,092,970	37,533	2,005,773	5.30%	2,834
1,303,678	11,256,240	106,055,633	3,332,651,419	37,895	2,104,739	5.04%	2,799
1,249,106	10,694,710	117,658,376	3,392,636,916	38,588	2,227,524	5.28%	3,049

**CITY OF WESTERVILLE, OHIO**

RATIO OF GENERAL OBLIGATION BONDED DEBT TO ESTIMATED  
ACTUAL VALUE AND GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN YEARS

<u>Collection Year</u>		<u>General Obligation Bonded Debt (1)</u>	<u>Estimated Actual Value of Taxable Property (2)</u>	<u>Population</u>	<u>Ratio of General Obligation Bonded Debt to Estimated Actual Value</u>	<u>General Obligation Bonded Debt Per Capita</u>
2009	(3)	\$ 52,185,416	\$ 3,056,851,631	37,879	1.71%	\$ 1,377.69
2010	(4)	59,015,971	3,082,394,230	36,120	1.91%	1,633.89
2011	(3)	64,569,629	3,059,363,422	36,203	2.11%	1,783.54
2012	(3)	65,973,364	2,902,527,558	36,250	2.27%	1,819.95
2013	(3)	69,138,285	2,935,732,066	36,846	2.36%	1,876.41
2014	(3)	56,100,701	3,007,360,980	36,876	1.87%	1,521.33
2015	(3)	59,947,880	2,990,756,052	36,918	2.00%	1,623.81
2016	(3)	56,139,188	2,987,092,970	37,533	1.88%	1,495.73
2017	(3)	55,658,040	3,332,651,419	37,895	1.67%	1,468.74
2018	(3)	71,020,550	3,392,636,916	38,588	2.09%	1,840.48

(1) Includes all general obligation debt of governmental and business-type activities

(2) Source: Franklin County Auditor

(3) "Population Estimates," published by the Mid-Ohio Regional Planning Commission

(4) Population provided from the official results of the 2010 Census

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements

**CITY OF WESTERVILLE, OHIO**

COMPUTATION OF DIRECT AND OVERLAPPING GOVERNMENTAL DEBT  
DECEMBER 31, 2018

<b>Jurisdiction</b>	<b>Governmental Debt Outstanding</b>	<b>Percentage Applicable to the City of Westerville (1)</b>	<b>Amount Applicable to the City of Westerville</b>
Direct:			
City of Westerville	\$ 73,178,959	100.00%	\$ 73,178,959
Total Direct Debt	<u>73,178,959</u>		<u>73,178,959</u>
Overlapping:			
Westerville City School District	50,845,000	43.58%	22,158,251
Delaware County	45,170,500	4.48%	2,023,638
Franklin County	195,735,000	2.71%	5,304,419
Olentangy Local School District	358,119,914	0.86%	3,079,831
Total Overlapping Debt	<u>649,870,414</u>		<u>32,566,139</u>
Grand Total	<u>\$ 723,049,373</u>		<u>\$ 105,745,098</u>

Source: Ohio Municipal Advisory Council

(1) Percentages determined by dividing each overlapping subdivision's assessed valuation within the City by the subdivision's total assessed valuation.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.



**CITY OF WESTERVILLE, OHIO**  
**PLEDGED REVENUE COVERAGE**  
**LAST EIGHT YEARS**

**Governmental Activities Altair - Non-Tax Revenue Bonds:**

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 8,280,590	\$ -	\$ 231,585	\$ 231,585	35.76
2015	8,264,840	310,000	404,713	714,713	11.56
2016	8,589,601	5,000	398,513	403,513	21.29
2017	8,451,887	85,000	398,413	483,413	17.48
2018	8,786,789	90,000	396,713	486,713	18.05

**Community Data Center - Non-Tax Revenue Bonds:**

Year	Net Revenue Available for Debt Service (1)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	\$ 9,363,169	\$ -	\$ 327,039	\$ 327,039	28.63
2012	7,719,756	-	384,294	384,294	20.09
2013	5,879,491	-	384,294	384,294	15.30
2014	8,280,590	355,000	384,294	739,294	11.20
2015	8,264,840	365,000	376,258	741,258	11.15
2016	8,589,601	375,000	367,983	742,983	11.56
2017	8,451,887	385,000	359,469	744,469	11.35
2018	8,786,789	390,000	347,109	737,109	11.92

**Electric Revenue Bonds:**

Year	Net Revenue Available for Debt Service (2)	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2014	\$ 2,828,010	\$ 15,000	\$ 236,788	\$ 251,788	11.23
2015	6,949,877	905,000	827,269	1,732,269	4.01
2016	16,718,101	930,000	345,036	1,275,036	13.11
2017	8,954,272	955,000	320,791	1,275,791	7.02
2018	8,099,066	975,000	295,895	1,270,895	6.37

(1) Net Revenue Available for Debt Service for the Altair and Community Data Center non-tax revenue bonds is computed by adding general fund revenues (excluding municipal income tax and property tax revenue) to the following from the Community Data Center enterprise fund: operating income (loss) for the reporting period, depreciation expense, investment earnings and change in fair value of investments).

(2) Net Revenue Available for Debt Service is computed by adding the Electric enterprise fund operating income (loss) for the reporting period to depreciation expense and investment earnings.

Source: City of Westerville financial records.



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**CITY OF WESTERVILLE OHIO**

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN YEARS**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Total Assessed Valuation	<u>\$1,071,046,200</u>	<u>\$1,083,162,100</u>	<u>\$1,075,326,820</u>	<u>\$1,020,633,120</u>
(1) Overall debt limitation - 10.5% of assessed valuation	<u>112,459,851</u>	<u>113,732,021</u>	<u>112,909,316</u>	<u>107,166,478</u>
Net Debt Subject to Limitation (General Obligation Bonds)	23,352,395	28,380,655	28,950,580	28,570,505
Less amount available in the debt service fund	<u>(82,826)</u>	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>
Total Net Debt Subject to Limitation	<u>23,269,569</u>	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>
Legal debt margin within 10.5% limitation	<u>\$89,190,282</u>	<u>\$85,531,625</u>	<u>\$84,091,636</u>	<u>\$78,718,813</u>
Legal Debt Margin as a Percentage of the Debt Limit	79.3%	75.2%	74.5%	73.5%
<hr/>				
(1) Unvoted debt limitation 5.5% of assessed valuation	<u>\$58,907,541</u>	<u>\$59,573,916</u>	<u>\$59,142,975</u>	<u>\$56,134,822</u>
Net Debt Subject to Limitation (General Obligation Bonds)	23,352,395	28,380,655	28,950,580	28,570,505
Less amount available in the debt service fund	<u>(82,826)</u>	<u>(180,259)</u>	<u>(132,900)</u>	<u>(122,840)</u>
Total Net Debt Subject to Limitation	<u>23,269,569</u>	<u>28,200,396</u>	<u>28,817,680</u>	<u>28,447,665</u>
Legal debt margin within 10% limitation	<u>\$35,637,972</u>	<u>\$31,373,520</u>	<u>\$30,325,295</u>	<u>\$27,687,157</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	60.5%	52.7%	51.3%	49.3%

(1) Ohio Bond Law sets a limit of 10.5 percent for voted debt and 5.5 percent for unvoted debt.

<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<u>\$1,032,490,560</u>	<u>\$1,057,721,330</u>	<u>\$1,052,177,430</u>	<u>\$1,051,255,920</u>	<u>\$1,178,103,770</u>	<u>1,193,652,360</u>
<u>108,411,509</u>	<u>111,060,740</u>	<u>110,478,630</u>	<u>110,381,872</u>	<u>123,700,896</u>	<u>125,333,498</u>
<u>33,312,095</u>	<u>34,990,350</u>	<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>
<u>(205,362)</u>	<u>(1,265,723)</u>	<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>
<u>33,106,733</u>	<u>33,724,627</u>	<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>
<u>\$75,304,776</u>	<u>\$77,336,113</u>	<u>\$72,301,811</u>	<u>\$75,664,339</u>	<u>\$88,219,898</u>	<u>\$74,026,933</u>
<u>69.5%</u>	<u>69.6%</u>	<u>65.4%</u>	<u>68.5%</u>	<u>71.3%</u>	<u>59.1%</u>
<u>\$56,786,981</u>	<u>\$58,174,673</u>	<u>\$57,869,759</u>	<u>\$57,819,076</u>	<u>\$64,795,707</u>	<u>\$65,650,880</u>
<u>33,312,095</u>	<u>34,990,350</u>	<u>39,661,935</u>	<u>36,256,850</u>	<u>37,131,760</u>	<u>53,015,000</u>
<u>(205,362)</u>	<u>(1,265,723)</u>	<u>(1,485,116)</u>	<u>(1,539,317)</u>	<u>(1,650,762)</u>	<u>(1,708,435)</u>
<u>33,106,733</u>	<u>33,724,627</u>	<u>38,176,819</u>	<u>34,717,533</u>	<u>35,480,998</u>	<u>51,306,565</u>
<u>\$23,680,248</u>	<u>\$24,450,046</u>	<u>\$19,692,940</u>	<u>\$23,101,543</u>	<u>\$29,314,709</u>	<u>\$14,344,315</u>
<u>41.7%</u>	<u>42.0%</u>	<u>34.0%</u>	<u>40.0%</u>	<u>45.2%</u>	<u>21.8%</u>

**CITY OF WESTERVILLE, OHIO**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN YEARS**

Year	Population	Total Personal Income (1)	Per Capita Income (2)	School Enrollment (3)	Unemployment Rates (4)			
					Franklin County	Ohio	United States	
2009	(5)	37,879	\$ 1,545,201	\$ 40,793	14,558	8.9%	10.7%	9.3%
2010	(6)	36,120	1,531,397	42,397	14,925	8.6%	9.5%	9.4%
2011	(5)	36,203	1,595,289	44,065	14,833	7.6%	8.1%	8.3%
2012	(5)	36,250	1,660,182	45,798	14,844	5.3%	6.6%	7.6%
2013	(5)	36,846	1,753,847	47,599	14,844	5.3%	6.6%	7.6%
2014	(5)	36,876	1,824,311	49,472	14,674	4.8%	4.8%	5.6%
2015	(5)	36,918	1,898,222	51,417	14,722	4.1%	4.7%	5.0%
2016	(5)	37,533	2,005,773	53,440	14,890	4.0%	4.9%	4.9%
2017	(5)	37,895	2,104,739	55,541	15,079	4.0%	5.0%	4.4%
2018	(5)	38,588	2,227,524	57,726	15,321	4.0%	4.6%	3.9%

Source: (1) Per capita income multiplied by population (in thousands)  
(2) U.S. Department of Commerce, Bureau of Economic Analysis, Columbus MSA  
(3) Westerville City School District's CAFR, as of fiscal year-end  
(4) State of Ohio's CAFR, the Bureau of Labor Statistics and Ohio Labor Market Information  
(5) "Population Estimates," published by the Mid-Ohio Regional Planning Commission  
(6) Population provided from the official results of the 2010 Census

**CITY OF WESTERVILLE, OHIO**

PRINCIPAL EMPLOYERS  
2018 AND 2009

<b>Employer</b>	<b>2018</b>			<b>2009</b>		
	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>	<b>Approximate Number of Employees</b>	<b>Rank</b>	<b>Percentage of Total Employment</b>
JP Morgan Chase Bank NA	5,619	1	7.8%	4,511	1	8.4%
Mount Carmel Health Systems	3,553	2	4.9%	2,190	2	4.1%
Otterbein College	1,824	3	2.5%	1,895	4	3.5%
Westerville City Schools	1,750	4	2.4%	2,196	3	4.1%
Alliance Data Systems Inc	1,423	5	2.0%	1,077	6	2.0%
Ohio Health	1,111	6	1.5%	-	-	-
Franklin Education Service Center	985	7	1.4%	-	-	-
City of Westerville	897	8	1.2%	847	7	1.6%
Central Ohio Primary Care Physicians	790	9	1.1%	-	-	-
Exel Inc	698	10	1.0%	-	-	-
CMS Subsidiary	-	-	-	1,389	5	2.6%
Heartland Employment	-	-	-	747	8	1.4%
Inchord Communcations/Gerbis Snell	-	-	-	720	9	1.3%
1-800 Flowers (Cheryl's Cookies)	-	-	-	685	10	1.3%
Total Employees	18,650		26.0%	16,257		30.2%
All Other Employers	53,169		74.0%	37,327		69.8%
Total Employment within the City	<u>71,819</u>		<u>100.0%</u>	<u>53,584</u>		<u>100.0%</u>

Source: City Income Tax Department

**CITY OF WESTERVILLE, OHIO**

**CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2009</b>		<b>2010</b>		<b>2011</b>		<b>2012</b>	
	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>	<b>Full-Time</b>	<b>All</b>
<b>Security of Persons and Property</b>								
Fire	91.00	109.00	90.00	110.00	89.00	106.00	87.00	109.00
Police	88.00	93.00	89.00	93.00	89.00	94.00	87.00	92.00
Communications	16.00	21.00	16.00	20.00	16.00	20.00	16.00	20.00
<b>Total</b>	<b>195.00</b>	<b>223.00</b>	<b>195.00</b>	<b>223.00</b>	<b>194.00</b>	<b>220.00</b>	<b>190.00</b>	<b>221.00</b>
<b>Leisure Time Activities</b>								
Administration	7.00	8.00	7.00	8.00	6.00	7.00	7.00	8.00
Recreation	21.75	269.75	22.75	332.75	21.75	330.70	21.75	339.75
Parks	19.25	42.25	19.25	37.25	19.25	47.25	20.25	40.25
Senior Center	7.60	17.60	6.00	14.00	6.00	17.05	6.00	14.00
<b>Total</b>	<b>55.60</b>	<b>337.60</b>	<b>55.00</b>	<b>392.00</b>	<b>53.00</b>	<b>401.00</b>	<b>55.00</b>	<b>375.00</b>
<b>Community Development</b>	<b>26.00</b>	<b>31.00</b>	<b>24.00</b>	<b>27.00</b>	<b>24.00</b>	<b>27.00</b>	<b>26.00</b>	<b>29.00</b>
<b>Basic Utility Services</b>	<b>6.95</b>	<b>7.95</b>	<b>5.95</b>	<b>10.95</b>	<b>6.10</b>	<b>6.10</b>	<b>6.10</b>	<b>6.10</b>
<b>Transportation</b>	<b>14.05</b>	<b>16.38</b>	<b>14.05</b>	<b>15.38</b>	<b>15.30</b>	<b>21.63</b>	<b>15.30</b>	<b>18.55</b>
<b>General Government</b>								
Legislative	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
City Manager**	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Administrative Services	10.00	10.00	8.00	8.00	9.00	11.00	9.00	10.00
Finance	22.00	31.00	22.00	28.00	23.00	29.00	22.00	27.00
Information Systems	11.00	12.00	11.00	12.00	11.00	13.00	11.00	11.00
Mayor's Court	3.00	6.00	3.00	5.66	4.00	4.67	4.00	4.67
Legal	0.00	2.00	0.00	2.34	0.00	3.33	0.00	3.33
Buildings and Grounds	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
<b>Total</b>	<b>57.00</b>	<b>79.00</b>	<b>55.00</b>	<b>74.00</b>	<b>58.00</b>	<b>79.00</b>	<b>57.00</b>	<b>74.00</b>
<b>Business-Type Activities</b>								
Water	17.75	23.08	17.75	22.08	16.55	19.82	17.50	23.75
Sewer	7.05	10.39	7.05	8.39	5.80	6.15	5.80	7.80
Refuse	1.10	1.10	1.10	1.10	1.10	1.15	1.15	1.15
Electric	46.00	48.00	44.00	45.00	43.00	47.00	44.00	45.50
Swimming Pool*	1.40	62.40	N/A	N/A	N/A	N/A	N/A	N/A
Garage	5.10	5.10	4.10	4.10	4.15	4.15	4.15	4.15
<b>Total</b>	<b>78.40</b>	<b>150.07</b>	<b>74.00</b>	<b>80.67</b>	<b>70.60</b>	<b>78.27</b>	<b>72.60</b>	<b>82.35</b>
<b>Total - All Employees</b>	<b>433.00</b>	<b>845.00</b>	<b>423.00</b>	<b>823.00</b>	<b>421.00</b>	<b>833.00</b>	<b>422.00</b>	<b>806.00</b>

\* The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010

\*\* The Community Affairs division was moved from Administrative Services to City Manager in 2015

Source: City Payroll Records

2013		2014		2015		2016		2017		2018	
Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All	Full-Time	All
84.00	110.00	84.00	107.00	86.00	110.00	86.00	110.00	86.00	105.00	89.00	115.00
87.00	91.00	87.00	94.00	85.00	94.00	89.00	93.00	89.00	92.00	88.00	91.00
16.00	21.00	16.00	21.00	16.00	21.00	16.00	20.00	16.00	21.00	16.00	21.00
187.00	222.00	187.00	222.00	187.00	225.00	191.00	223.00	191.00	218.00	193.00	227.00
7.00	8.00	8.00	9.00	10.00	12.00	10.25	11.25	9.25	10.25	8.25	9.25
20.95	318.70	21.50	320.50	18.90	321.90	19.65	330.65	21.65	342.65	22.65	350.65
20.25	43.30	18.85	38.85	19.45	37.45	19.45	32.45	19.45	37.45	19.45	38.45
5.80	15.00	5.65	14.65	5.65	16.65	4.65	17.65	4.65	22.65	3.65	22.65
54.00	385.00	54.00	383.00	54.00	388.00	55.00	392.00	55.00	413.00	54.00	421.00
26.00	29.00	28.00	31.00	27.00	35.00	28.80	36.18	29.80	39.80	29.80	35.80
6.10	8.10	6.90	11.90	6.10	8.10	5.90	8.90	5.15	8.15	5.95	7.95
15.30	19.30	14.90	15.90	15.30	16.30	15.30	19.30	14.10	18.10	15.15	17.15
1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00	1.00	8.00
5.00	5.00	5.00	5.00	8.00	8.00	7.00	7.00	7.00	7.00	8.00	8.00
10.00	10.00	10.00	10.00	6.00	8.00	8.00	8.00	8.00	8.00	8.00	9.00
20.00	26.00	21.00	27.00	21.00	27.00	22.00	29.00	20.60	25.60	20.00	25.00
11.00	12.00	10.00	11.00	12.00	13.60	13.20	14.45	13.00	14.00	13.00	13.00
4.00	4.67	4.00	5.67	4.00	5.50	3.20	4.70	3.20	4.70	3.20	3.70
0.00	2.33	0.00	2.33	0.00	2.50	0.00	2.50	0.00	3.50	0.00	4.50
5.00	5.00	5.00	5.00	4.00	7.00	3.00	5.00	4.00	6.00	4.00	7.00
56.00	73.00	56.00	74.00	56.00	79.60	57.40	78.65	56.80	76.80	57.20	78.20
16.50	22.50	17.10	22.10	17.35	22.35	18.80	22.90	19.80	21.80	18.95	23.95
5.80	6.80	5.80	5.80	5.95	6.95	5.90	6.00	6.20	6.20	6.00	6.00
1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.15	1.20	1.20	1.00	1.00
42.00	44.00	44.00	46.00	43.00	45.90	44.60	48.80	43.80	45.80	42.80	47.80
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15	4.15
69.60	78.60	72.20	79.20	71.60	80.50	74.60	83.00	75.15	79.15	72.90	82.90
414.00	815.00	419.00	817.00	417.00	832.50	428.00	841.03	427.00	853.00	428.00	870.00



**CITY OF WESTERVILLE, OHIO**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
General Government:					
Active Income Tax Accounts					
Individual	16,259	16,534	16,588	16,664	16,746
Business	2,597	2,542	2,504	2,489	2,424
Withholding	2,814	2,806	2,748	3,104	2,812
Clerk of Courts:					
Mayor's Court Cases Processed	8,826	9,252	9,232	8,927	8,484
Security of Persons and Property - Police					
Police calls (1)	57,423	65,260	65,649	41,143	34,279
Physical Arrests	438	434	617	701	886
Citations	6,880	6,200	5,767	5,148	4,653
Parking Violations	475	595	481	379	374
Security of Persons and Property - Fire					
EMT Calls	5,018	5,063	5,127	5,233	4,847
Fire Calls	3,024	3,537	2,331	2,765	2,294
Total Calls	8,042	8,600	7,458	7,998	7,141
Leisure Time Activities:					
Swimming Pool Revenues *	\$435,176	N/A	N/A	N/A	N/A
Parks & Recreation Revenues	\$2,858,613	\$3,264,040	\$3,876,200	\$3,927,703	\$4,089,693

\* The Swimming Pool was reclassified as part of Parks & Recreation in Leisure Time Activities as of January 1, 2010.

Source: Department annual reports

(1) The police division began utilizing a new record management system during 2012 which documents the number of calls with different parameters than prior years.

NA - Information not available

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
16,995	16,871	16,438	17,024	17,164
2,447	2,465	2,445	2,476	2,514
2,875	2,920	3,069	3,193	3,372
9,128	9,254	9,540	8,895	5,547
34,488	33,487	34,088	33,964	30,899
1,007	827	1,164	1,499	1,476
4,163	3,437	4,056	4,313	2,795
333	505	542	523	398
5,214	5,592	5,593	5,384	5,830
3,092	3,807	3,701	3,700	2,195
8,306	9,399	9,294	9,084	8,025
N/A	N/A	N/A	N/A	N/A
\$4,173,383	\$4,203,230	\$4,307,002	\$4,327,306	\$4,372,737

**CITY OF WESTERVILLE, OHIO**

**CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM  
LAST TEN YEARS**

<b>Function/Program</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>General Government:</b>					
Government Center	1	1	1	1	1
<b>Security of Persons and Property:</b>					
Number of Police Stations	1	1	1	1	1
Number of Fire/EMS Stations	3	3	3	3	3
<b>Leisure Time Activities:</b>					
Number of Parks and Recreation Sites:	45	47	48	48	48
Developed Acres (1) (2)	574.760	577.892	577.892	570.475	570.475
Undeveloped Acres (1) (2)	18.606	3.060	18.088	29.098	29.098
Greenways Acreage (2)	93.134	112.311	112.311	115.400	119.836
Number of Aquatic Centers	2	2	2	2	2
Number of Miles: Bike/Walk Trails	25.690	26.050	27.780	27.150	27.916
Number of Community Program Centers	2	2	2	2	2
Number of Senior Centers	1	1	1	1	1
Number of Playground Sites	13	14	15	15	15
Number of Skate Parks	1	1	1	1	1
Number of BMX Tracks	1	1	1	1	1
Number of Cultural/Historic Sites	3	4	4	5	5
Number of Athletic Fields	48	50	50	51	51
Number of Tennis Courts	11	11	11	11	11
Number of Basketball/Multi Courts	11	11	9	12	12
Number of Dog Parks	1	1	1	1	1
Number of Pickleball Courts	0	0	0	0	0
Number of Outdoor Roller Hockey Rinks	0	0	0	0	0
<b>Basic Utility Services:</b>					
Miles of Water Mains	190	190	190	190	190
Miles of Sanitary Sewers	163	163	163	163	163
Miles of Storm Sewers	147	147	147	147	147
Miles of Electric Lines	271	271	272	272	272
<b>Transportation:</b>					
Miles of Streets	152	152	152	152	152
Number of Street Lights	4,134	4,134	3,930	4,006	4,032

Source: City capital asset records

Leisure Time Activities Data Provided by Westerville Parks and Recreation Department.

Note: (1) Definition of developed land has been redefined in 2012, in accordance with the National Recreation and Parks Association PRORIGIS report.

Note: (2) Definition of developed land has been redefined in 2017, in accordance with the National Recreation and Parks Association PRORIGIS report.

<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
1	1	1	1	1
1	1	1	1	1
3	3	3	3	3
48	48	48	49	50
570.475	570.475	580.486	452.740	444.564
29.098	29.098	39.719	204.010	221.019
119.836	119.836	119.836	166.390	172.532
2	2	2	2	2
28.514	28.633	30.416	44.971	54.949
2	2	2	2	2
1	1	1	1	1
15	15	15	15	15
1	1	1	1	1
1	1	1	1	1
5	5	5	5	5
51	51	51	56	56
11	11	11	11	11
12	12	12	12	11
1	1	1	1	1
0	0	0	0	4
0	0	0	0	1
190	200	200	211	214
163	163	172	172	177
147	147	147	147	149
273	274	294	294	297
152	153	153	156	156
4,071	4,110	4,230	4,252	4,306



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## CITY OF WESTERVILLE FINANCE DEPARTMENT

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WESTERVILLE, OH 43081 [finance@westerville.org](mailto:finance@westerville.org)

**DAVID A. COLLINSWORTH**, CITY MANAGER  
**JULIE COLLEY**, ASSISTANT CITY MANAGER  
**LEE ANN SHORTLAND**, DIRECTOR OF FINANCE  
**GINA LOVE**, DEPUTY FINANCE DIRECTOR



# Comprehensive Financial Annual Report